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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly or at 202-708-1535.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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First Payment Date Reporting Responsibilities

Ginnie Mae has identified inconsistencies in the reporting of the first payment date on loan modifications (loan Purpose 3 or 4). The first payment date that some Issuers report via GinnieNET as part of the loan delivery data (form HUD-11706) varies from the first payment date submitted for the same loan as part of the initial Issuer Monthly Report of Pool and Loan Data (Appendix VI-19) in Ginnie Mae's Reporting and Feedback System (RFS).

Ginnie Mae understands that the reporting discrepancy may be the result of loans that are set up for servicing incorrectly or from data that is populated inaccurately on the form HUD-11706.

Issuers must ensure that data being submitted to Ginnie Mae is accurate and in accordance with Ginnie Mae's guidelines. Ginnie Mae hereby reminds Issuers that, when reporting the First Payment Date for modified loans in GinnieNET and RFS, they must report the first scheduled payment date of the re-amortized loan. Please see Appendix VI-19 of the MBS Guide. The date reported in both systems must be the same for any particular modified loan.

Compliance Field Review Notification and Reminder

In June 2017, Ginnie Mae announced that Price Waterhouse Coopers (PWC) and Grant Thornton (GT) have been awarded Ginnie Mae's Compliance Field Review contract under a teamed bid. This contract was previously held by Deloitte.

The Compliance Field Review contract allows the review of all active Issuers and Document Custodians, providing assurance that the loan collateral underlying Ginnie Mae securities conforms to program requirements.

Ginnie Mae would like to remind Issuers that, going forward, all compliance reviews will be conducted by the Price Waterhouse Coopers and/or the Grant Thornton team. Information regarding the process for submitting documentation for upcoming, scheduled reviews will be published in the near future.