

## \$236,903,110 Government National Mortgage Association

### **GINNIE MAE®**

#### Guaranteed HECM MBS REMIC Pass-Through Securities and MX Securities Ginnie Mae REMIC Trust 2024-H09

#### The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

#### The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

#### The Trust and its Assets

The Trust will own Ginnie Mae HECM MBS.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AI	\$176,681,372	(5)	NTL(HPT)	HWAC/IO/DLY	38384PNM8	June 2074
DF	15,000,000	(5)	HPT	FLT/HWAC/HZ	38384PNN6	June 2074
FA	25,000,000	(5)	HPT	FLT/HWAC/HZ	38384PNP1	June 2074
FB	50,000,000	(5)	HPT	FLT/HWAC/HZ	38384PNQ9	June 2074
FC(1)	71,681,372	(5)	HPT	FLT/HWAC/HZ	38384PNR7	June 2074
FD	15,000,000	(5)	HPT	FLT/HWAC/HZ	38384PNS5	June 2074
Security Group 2						
EI(1)	3,012,798	(5)	NTL(HPT)	HWAC/IO/DLY	38384PNT3	May 2074
FE	3,012,798	(5)	HPT	FLT/HWAC/HZ	38384PNU0	May 2074
Security Group 3						
FG(1)	25,600,406	(5)	HPT	FLT/HWAC/HZ	38384PNV8	May 2074
FH(1)	5,818,274	(5)	HPT	FLT/HWAC/HZ	38384PNW6	May 2074
FJ(1)	1,163,656	(5)	HPT	FLT/HWAC/HZ	38384PNX4	May 2074
IG(1)	32,582,336	(5)	NTL(HPT)	HWAC/IO/DLY	38384PNY2	May 2074
Security Group 4						
BA	1.108.940	(5)	HSEO	HWAC/HZ/DLY	38384PNZ9	June 2074
BC	100,000	(5)	HSEQ	HWAC/HZ/DLY	38384PPA2	June 2074
Security Group 5						
GF(1)	18,399,594	(5)	HPT	FLT/HWAC/HZ	38384PPB0	June 2074
GI(1)	23,417,664	(5)	NTL(HPT)	HWAC/IO/DLY	38384PPC8	June 2074
HF(1)	4,181,726	(5)	HPT	FLT/HWAC/HZ	38384PPD6	June 2074
JF(1)	836,344	(5)	HPT	FLT/HWAC/HZ	38384PPE4	June 2074
Residual						
RR	0	0.00%	NPR	NPR	38384PPF1	June 2074

- (1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be either reduced or increased, as applicable, as shown under "Terms Sheet –Notional Classes" in this Supplement.
- (4) See "Yield, Maturity and Prepayment Considerations Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet Interest Rates" in this Supplement.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-10 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be June 28, 2024.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.



Ramirez and Co., Inc.

#### **AVAILABLE INFORMATION**

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this "Supplement"),
- the Base Offering Circular,
- the HECM MBS Base Prospectus dated June 1, 2014 or July 1, 2023, as applicable (the "HECM MBS Base Prospectus") and
- each HECM MBS Prospectus Supplement relating to the HECM MBS (the "HECM MBS Prospectus Supplements," together with the HECM MBS Base Prospectus, the "HECM MBS Disclosure Documents").

The Base Offering Circular and the HECM MBS Disclosure Documents are available on Ginnie Mae's website located at http://www.ginniemae.gov ("ginniemae.gov").

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Unless otherwise specifically defined herein, please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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#### **TERMS SHEET**

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

**Sponsor:** BMO Capital Markets Corp.

**Co-Sponsor:** Samuel A. Ramirez & Company, Inc.

Trustee: U.S. Bank National Association

**Tax Administrator:** The Trustee

Closing Date: June 28, 2024

**Distribution Date:** The 20<sup>th</sup> day of each month or, if the 20<sup>th</sup> day is not a Business Day, the first Business Day thereafter, commencing in July 2024.

Interest Rates or

#### **Trust Assets:**

Trust Asset Group	Trust Asset Type <sup>(1)</sup>	HECM MBS Principal Balance	HECM MBS Rate <sup>(2)</sup>	Original Term to Maturity (in years)	Approximate Weighted Average Margins of Participations <sup>(3)</sup>
1	Ginnie Mae II	\$176,681,372	(4)	50	0.890% to 2.310%
2	Ginnie Mae II	3,012,798	(4)	50	1.651% to 2.515%
3	Ginnie Mae II	32,582,336	(4)	50	0.640% to 2.580%
4	Ginnie Mae II	1,208,940	(2)	50	3.764% to 4.486%
5	Ginnie Mae II	23,417,664	(4)	50	1.836% to 2.570%

<sup>(1)</sup> The Trust Assets are HECM MBS backed by participation interests (each, a "Participation") in advances made to borrowers and related amounts in respect of home equity conversion mortgage loans ("HECMs") insured by FHA. See "The Trust Assets — The Participations and the HECMs" in this Supplement. Certain additional information regarding the HECM MBS, including related pool numbers, is set forth in Exhibit A to this Supplement.

<sup>(2)</sup> The HECM MBS Rate for each Trust Asset is the weighted average coupon of its related Participation interest rates ("WACR"). WACR constitutes the Weighted Average Coupon Rate for purposes of this Supplement. See "The Trust Assets — The Trust MBS" in this Supplement.

<sup>(3)</sup> For Groups 1, 2, 3 and 5, reflects the range of approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the related HECM MBS pools. For Group 4, reflects the range of interest rates of the Participations (net of the related Servicing Fee Margin) underlying the related HECM MBS pools at issuance.

<sup>(4)</sup> The applicable index for each of the Group 1, 2, 3 and 5 Trust Assets is one-year CMT ("One-Year CMT"). The actual HECM lifetime and, with respect to Pool DB3384 included in the Group 2 and 3 Trust Assets and Pools DB0963 and DB5017 included in the Group 3 Trust Assets, annual caps on interest rate adjustments may limit whether the HECM MBS Rate for a particular Group 1, 2, 3 or 5 Trust Asset remains at One-Year CMT (as determined pursuant to the

HECM loan documents) plus the applicable margin. See "The Trust Assets — The Trust MBS" and "Risk Factors — Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1, 2, 3 and 5 securities" in this Supplement.

**Security Groups:** This series of Securities consists of multiple Security Groups (each, a "Group"), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of Classes BF, EF, FL, IO, TI and VI, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the HECMs and the Participations Underlying the Trust Assets: The assumed characteristics of the HECMs and the Participations underlying the Trust Assets are identified in Exhibit A to this Supplement. The assumed characteristics may differ, perhaps significantly, from the characteristics of the HECMs and the related Participations as of the date of issuance of the related HECM MBS, which characteristics are identified in the related HECM MBS Prospectus Supplement. There can be no assurance that the actual characteristics of the HECMs and the Participations underlying the Trust Assets will be the same as the assumed characteristics identified in Exhibit A to this Supplement.

**Issuance of Securities:** The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the "Fedwire Book-Entry System"). The Residual Securities will be issued in fully registered, certificated form. *See "Description of the Securities — Form of Securities" in this Supplement.* 

**Modification and Exchange:** If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See "Description of the Securities — Modification and Exchange" in this Supplement.

**Increased Minimum Denomination Classes:** Each Regular and MX Class. *See "Description of the Securities — Form of Securities" in this Supplement.* 

#### **Interest Rates:**

The Floating Rate Classes will bear interest at per annum rates based on a 30-day compounded average of the Secured Overnight Financing Rate ("SOFR") (hereinafter referred to as "30-day Average SOFR") as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate(3)(5)	Maximum Rate(4)	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Grou	ap 1					
CF	30-day Average SOFR + 0.80%	6.12370%	0.80%	(5)	0	0.00%
DF	30-day Average SOFR + 0.75%	6.07370%	0.75%	(4)	0	0.00%
FA	30-day Average SOFR + 0.70%	6.02370%	0.70%	(4)	0	0.00%
FB	30-day Average SOFR + 0.75%	6.07370%	0.75%	(4)	0	0.00%
FC	30-day Average SOFR + 0.80%	6.12370%	0.80%	(4)	0	0.00%
FD	30-day Average SOFR + 0.75%	6.07370%	0.75%	(4)	0	0.00%

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate(3)(5)	Maximum Rate(4)	Delay (in days)	30-day Average SOFR for Minimum Interest Rate
Security Grou	ıp 2					
FE	30-day Average SOFR + 1.00%	6.32430%	1.00%	(4)	0	0.00%
Security Grou	ıp 3					
FG	30-day Average SOFR + 0.75%	6.07370%	0.75%	(4)	0	0.00%
FH	30-day Average SOFR + 1.30%	6.62370%	1.30%	(4)	0	0.00%
FJ	30-day Average SOFR + 0.70%	6.02370%	0.70%	(4)	0	0.00%
Security Grou	ıp 5					
GF	30-day Average SOFR + 0.75%	6.07370%	0.75%	(4)	0	0.00%
HF	30-day Average SOFR + 1.30%	6.62370%	1.30%	(4)	0	0.00%
JF	30-day Average SOFR + 0.70%	6.02370%	0.70%	(4)	0	0.00%
Security Grou	aps 3 and 5					
BF	30-day Average SOFR + 0.75%	6.07370%	0.75%	(5)	0	0.00%
EF	30-day Average SOFR + 0.70%	6.02370%	0.70%	(5)	0	0.00%
FL	30-day Average SOFR + 1.30%	6.62370%	1.30%	(5)	0	0.00%

<sup>(1) 30-</sup>day Average SOFR will be established as described under "Description of the Securities — Interest Distributions — Floating Rate Classes" in this Supplement.

- (4) The maximum rate for any Accrual Period will be the WACR for the related Trust Asset Group. See "Risk Factors The maximum rate on each floating rate class could limit the amount of interest that accrues on such class" in this Supplement.
- (5) The minimum rate and maximum rate for each of Classes BF, CF, EF and FL for any Accrual Period will be limited by the aggregate interest accrued on its related REMIC Classes for that Accrual Period.

Each of the Floating Rate Classes will bear interest during each Accrual Period at a per annum rate equal to the lesser of the related maximum rate and the result based on the related interest rate formula described above.

The approximate initial Interest Rates for the Interest Only Classes and Classes BA and BC are set forth in the table below.

Class	Approximate Initial Interest Rate <sup>(1)</sup>
Security Group 1	
AI	0.87196%
Security Group 2	
EI	0.57105%
Security Group 3	
IG	0.79314%
Security Groups 2 and 3	
TI <sup>(2)</sup>	0.77435%

<sup>(2)</sup> The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate for each Floating Rate Class will adjust monthly thereafter.

<sup>(3)</sup> The minimum rate for any Accrual Period will be the lesser of (i) the rate indicated in this table under the heading "Minimum Rate" and (ii) the WACR for the related Trust Asset Group.

Class	Approximate Initia Interest Rate <sup>(1)</sup>
Security Group 4	
BA	3.91311%
BC	3.91311%
Security Group 5	
GI	0.92565%
Security Groups 2 and 5	
$ ext{VI}^{(2)}$	0.88523%
Security Groups 2, 3 and 5	
$\mathrm{IO}^{(2)}$	0.83439%

<sup>(1)</sup> The approximate initial Interest Rates for the Classes set forth in the table above were calculated using the assumed characteristics of the HECMs and the Participations underlying the related Trust Assets set forth in Exhibit A, which are provided by the Sponsor as of June 1, 2024. The assumed characteristics include rounded weighted average gross interest rates on the HECMs related to the Participations backing the Trust Assets. The actual initial Interest Rates for such Classes will be calculated based on the interest that accrues on each HECM, aggregated and then rounded to a different level of precision. Therefore the actual initial Interest Rates for such Classes may differ from the approximate initial Interest Rates set forth herein. On or about the first Distribution Date, investors can obtain the actual initial Interest Rates for such Classes for the related Accrual Period from the Trustee's website, www.usbank.com/abs.

#### (2) MX Class.

Each of Classes BA and BC is an HWAC Class that will bear interest during each Accrual Period at a per annum rate equal to the WACR of the related Trust Assets.

Each of Classes IO, TI and VI is an MX Class that is an HWAC Class that will accrue interest during each Accrual Period at an equivalent annualized rate derived by aggregating the accrued interest on its related REMIC Classes for such Accrual Period expressed as a percentage of its outstanding notional balance for such Accrual Period.

Interest Rate for each Interest Only Class (other than the MX Classes): For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the related Trust Asset Group over (II) the sum of the Interest Accrual Amounts for all related Principal Bearing Classes for such Distribution Date, divided by (b) the sum of the Class Principal Balances of the related Stripped Principal Bearing Classes and the Deferred Interest Amount of the related Interest Only Class as of the related Record Date for such Interest Only Class.

**Interest Rate for each of Classes BA and BC:** For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the related Trust Asset Group, divided by (b) the outstanding principal balance of the related Trust Asset Group as of the related Record Date for such Class.

**Distributions:** On each Distribution Date, the following distributions will be made to the related Securities:

#### **SECURITY GROUP 1**

The Group 1 Available Distribution Amount will be allocated in the following order of priority:

- 1. Concurrently, to AI, DF, FA, FB, FC and FD, pro rata based on their respective Interest Accrual Amounts, up to the Class AI Interest Accrual Amount, the Class DF Interest Accrual Amount, the Class FA Interest Accrual Amount, the Class FB Interest Accrual Amount, the Class FC Interest Accrual Amount and the Class FD Interest Accrual Amount for such Distribution Date
- 2. Concurrently, to DF, FA, FB, FC and FD, pro rata based on their respective Class Principal Balances, in reduction of their Class Principal Balance, up to the amount of the Group 1 Principal Distribution Amount for such Distribution Date, until retired
  - 3. To AI, until the Class AI Deferred Interest Amount is reduced to zero

#### **SECURITY GROUP 2**

The Group 2 Available Distribution Amount will be allocated in the following order of priority:

- 1. Concurrently, to EI and FE, pro rata based on their respective Interest Accrual Amounts, up to the Class EI Interest Accrual Amount and the Class FE Interest Accrual Amount for such Distribution Date
- 2. To FE, in reduction of its Class Principal Balance, up to the amount of the Class FE Principal Distribution Amount for such Distribution Date, until retired
  - 3. To EI, until the Class EI Deferred Interest Amount is reduced to zero

#### **SECURITY GROUP 3**

The Group 3 Available Distribution Amount will be allocated in the following order of priority:

- 1. Concurrently, to FG, FH, FJ and IG, pro rata based on their respective Interest Accrual Amounts, up to the Class FG Interest Accrual Amount, the Class FH Interest Accrual Amount, the Class FJ Interest Accrual Amount and the Class IG Interest Accrual Amount for such Distribution Date
- 2. Concurrently, to FG, FH and FJ, pro rata based on their respective Class Principal Balances, in reduction of their Class Principal Balance, up to the amount of the Group 3 Principal Distribution Amount for such Distribution Date, until retired
  - 3. To IG, until the Class IG Deferred Interest Amount is reduced to zero

#### **SECURITY GROUP 4**

The Group 4 Available Distribution Amount will be allocated in the following order of priority:

- 1. Concurrently, to BA and BC, pro rata based on their respective Interest Accrual Amounts, up to the Class BA Interest Accrual Amount and the Class BC Interest Accrual Amount for such Distribution Date
  - 2. To BA, in reduction of its Class Principal Balance, until retired
  - 3. To BC, in reduction of its Class Principal Balance, until retired

#### **SECURITY GROUP 5**

The Group 5 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to GF, GI, HF and JF, pro rata based on their respective Interest Accrual Amounts, up to the Class GF Interest Accrual Amount, the Class GI Interest Accrual Amount, the Class HF Interest Accrual Amount and the Class JF Interest Accrual Amount for such Distribution Date

- 2. Concurrently, to GF, HF and JF, pro rata based on their respective Class Principal Balances, in reduction of their Class Principal Balance, up to the amount of the Group 5 Principal Distribution Amount for such Distribution Date, until retired
  - 3. To GI, until the Class GI Deferred Interest Amount is reduced to zero

**Available Distribution Amount:** For each Security Group, with respect to each Distribution Date, the excess, if any, of (a) the sum of (i) the product of (A) the original principal amount of the related HECM MBS and (B) the Certificate Factor or Calculated Certificate Factor, as applicable, for the preceding Distribution Date and (ii) the interest accrued with respect to such HECM MBS for the related Accrual Period over (b) the product of (i) the original principal amount of such HECM MBS and (ii) the Certificate Factor or Calculated Certificate Factor, as applicable, for the current Distribution Date.

For purposes of the definitions herein, the following Security and Trust Asset Groups and Classes are related and categorized as follows:

			Principal Bearin	g Classes
Security Group	Trust Asset Group	Interest Only Classes	Stripped Principal Bearing Classes	Other Principal Bearing Classes
1	1	AI	DF, FA, FB, FC, FD	N/A
2	2	EI	FE	N/A
3	3	IG	FG, FH, FJ	N/A
4	4	N/A	N/A	BA, BC
5	5	GI	GF, HF, JF	N/A

**Deferred Interest Amount for each Interest Only Class (other than the MX Classes):** With respect to any Distribution Date, the excess, if any, of (i) the sum of all Interest Accrual Amounts for such Interest Only Class for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of such Class on all prior Distribution Dates plus (b) the amount distributed as an Interest Accrual Amount in respect of such Class on such Distribution Date, as specified for the related Security Group in "Terms Sheet — Distributions" in this Supplement. On or about each Distribution Date, the Deferred Interest Amount is available on reports published by the Trustee on its website, www.usbank.com/abs.

**Deferred Interest Amount for Classes IO, TI and VI:** With respect to any Distribution Date, the sum of the Deferred Interest Amounts for the related REMIC Classes shown on Schedule I to this Supplement.

**Interest Accrual Amount for each Interest Only Class (other than the MX Classes):** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Notional Balance of such Class as of the related Record Date.

**Interest Accrual Amount for Classes BF, CF, EF, FL, IO, TI and VI:** For any Distribution Date, the sum of the Interest Accrual Amounts for the related REMIC Classes shown on Schedule I to this Supplement.

**Interest Accrual Amount for Principal Bearing Classes (other than the MX Classes):** For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of such Class as of the related Record Date.

**Principal Distribution Amount for each Stripped Principal Bearing Class (other than Classes DF, FA, FB, FC, FD, FG, FH, FJ, GF, HF and JF):** For any Distribution Date, the product of (i) the excess, if any, of (a) the related Group Available Distribution Amount for such Distribution Date over (b) the sum of the Interest Accrual Amount for the Stripped Principal Bearing Class and the Interest Accrual Amount for the related Interest Only Class for such Distribution Date, and (ii) the quotient of (a) the Class Principal Balance of the Stripped Principal Bearing Class as of the related by (b) the sum of (x) the Class Principal Balance of the Stripped Principal Bearing Class as of the related Record Date and (y) the Deferred Interest Amount of the related Interest Only Class as of the related Record Date.

**Principal Distribution Amount for Groups 1, 3 and 5 Trust Assets:** For any Distribution Date, the product of (i) the excess, if any, of (a) the related Group Available Distribution Amount for such Distribution Date over (b) the sum of the Interest Accrual Amounts for all related Principal Bearing Classes and the Interest Accrual Amount for the related Interest Only Class for such Distribution Date, and (ii) the quotient of (a) the sum of the Class Principal Balances of all related Principal Bearing Classes as of the related Record Date divided by (b) the sum of (x) the Class Principal Balances of all related Principal Bearing Classes, as of the related Record Date and (y) the Deferred Interest Amount of the related Interest Only Class as of the related Record Date.

**Notional Classes:** The Notional Classes will not receive distributions of principal based on their Class Notional Balances but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces or increases to that extent with, the outstanding principal balance of the related Trust Asset Group or Groups indicated:

Class	Original Class Notional Balance	Represents
Security Group 1		
AI	\$176,681,372	100% of the Group 1 Trust Assets
Security Group 2		
EI	3,012,798	100% of the Group 2 Trust Assets
Security Group 3		
IG	32,582,336	100% of the Group 3 Trust Assets
Security Groups 2 and 3		
TI	35,595,134	100% of the Group 2 Trust Assets and the Group 3 Trust Assets (in the aggregate)
Security Group 5		
GI	23,417,664	100% of the Group 5 Trust Assets
Security Groups 2 and 5		•
VI	26,430,462	100% of the Group 2 Trust Assets and the Group 5 Trust Assets (in the aggregate)
Security Groups 2, 3 and 5		
Ю	59,012,798	100% of the Group 2 Trust Assets, the Group 3 Trust Assets and the Group 5 Trust Assets (in the aggregate)

**Tax Status:** Double REMIC Series. See "Certain United States Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.

**Regular and Residual Classes:** Class RR is a Residual Class and represents the Residual Interest of the Issuing and Pooling REMICs. All other Classes of REMIC Securities are Regular Classes. *See "Certain United States Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.* 

#### **RISK FACTORS**

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

# The rate of principal payments on the HECMs related to the participations underlying the trust assets will affect the rate of principal payments on your securities.

The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the HECMs related to the participations underlying the trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the related HECMs, and no assurances can be given about the rates at which the related HECMs will prepay. We expect the rate of principal payments on the HECMs related to the participations underlying the trust assets to vary. Borrowers generally may prepay their HECMs at any time without penalty.

In addition to voluntary prepayments, HECMs can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted HECMs. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted HECMs from the related pool underlying a Ginnie Mae HECM MBS certificate, they are not obligated to do so. Defaulted HECMs that remain in pools backing Ginnie Mae HECM MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities.

A catastrophic weather event, pandemic or other natural disaster may affect the rate of principal payments, including prepayments, on the related HECMs. Any such event may damage the related mortgaged properties that secure the HECMs or may lead to a general economic downturn in the affected regions, including job losses and declines in real estate values. A general economic downturn may increase the rate of

defaults on the HECMs in such areas resulting in prepayments on the HECMs related to the participations underlying the trust assets due to governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted HECMs. Insurance payments on damaged or destroyed homes may also lead to prepayments on the related HECMs. Further, in connection with presidentially declared major disasters, Ginnie Mae may authorize optional special assistance to issuers, including expanded buyout authority which allows issuers, upon receiving written approval from Ginnie Mae, to repurchase eligible HECMs from the related pool underlying a Ginnie Mae MBS certificate, even if such HECMs do not otherwise meet the standard conditions for removal or repurchase.

No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted HECMs and the resulting effect on the timing or rate of principal payments on your securities.

It is uncertain when payments will be made in respect of securities backed by HECM MBS. The rate of voluntary prepayments and the occurrence of maturity events and Ginnie Mae issuer purchase events with respect to HECMs are uncertain. A borrower may prepay in whole or in part the outstanding balance of a HECM at any time without penalty, including any accrued interest thereon. No interest or principal is required to be paid by the borrower, however, until maturity, which generally occurs upon the occurrence of a maturity event, which may be deferred under certain circumstances. A Ginnie Mae issuer of a HECM MBS is obligated to purchase, under certain circumstances, all participations related to a HECM.

It is uncertain when any amounts might be paid on securities backed by HECM MBS because it is uncertain (i) whether a HECM borrower will choose to prepay amounts advanced in whole or in part, (ii) when any maturity event might occur, whether that maturity event will be deferred and, if so, the extent of the deferral, and (iii) when any Ginnie Mae issuer purchase event might occur, and thus the yields on and weighted average lives of securities backed by HECM MBS may differ substantially from an investor's expectations. See "Risk Factors" "Prepayment and Yield Considerations" in the HECM MBS Base Prospectus and "Yield, Maturity and Prepayment Considerations" in this supplement.

From time to time FHA and the residential mortgage industry make changes to the requirements, procedures and related fees for originating, refinancing and servicing HECMs. Any of these changes may result in HECM MBS backed by participations related to HECMs subject to different underwriting or servicing requirements or procedures. Such changes may impact borrower prepayment, delinquency, refinance and mortgage insurance claim rates and may influence the decision by a Ginnie Mae issuer whether to exercise any optional Ginnie Mae issuer purchase event.

The enforceability of some HECM maturity event clauses may be uncertain. HECMs contain clauses defining maturity events. The clauses in some HECMs permit the issuer to declare the HECM due and payable upon the death of the last surviving borrower. Litigation by surviving non-borrower spouses may interfere with or affect the ability of the issuer to realize upon the collateral. The inability to enforce a due-on-death clause may affect the weighted average lives and the yields realized by investors in the securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

 you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or • you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

HECM borrowers may choose from various payment plans, each of which has different prepayment characteristics that may affect the weighted average lives and yields of the securities. For example, line of credit payment plans may experience higher prepayment rates than other payment plans. To the extent that the HECMs include a large concentration of line of credit HECMs, such HECMs may experience higher prepayment rates. Higher prepayment rates will reduce, perhaps significantly, the weighted average lives of the securities. Reductions in the weighted average lives of the securities will affect the vields on the securities. HECM borrowers may have the ability to change to another available payment plan at any time as long as the change complies with the FHA requirements in effect. See "The Trust Assets — The Participations and the HECMs" in this supplement.

A HECM that has been drawn up to its principal limit, or becomes drawn up to its principal limit early in its term, could result in a reduction of the weighted average lives of and yields on the related securities. A borrower's principal limit for a HECM represents the maximum disbursement that the borrower can receive under the HECM and is calculated, in part, on the basis of the maximum claim amount for such HECM. The borrower's access to the principal limit may be restricted by the FHA loan origination requirements applicable to the related HECM. The maximum claim amount for a HECM generally represents the lender's maximum insurance claim from HUD for such HECM. A HECM with a loan balance that is approaching or has reached its principal limit, or that is fully drawn early in its term, is likely to reach its maximum claim amount sooner than a HECM with significant remaining credit availability that

is drawn over an extended period of time. When a HECM approaches its maximum claim amount, a mandatory purchase event or a 98% optional purchase event may occur. If a purchase of all participations relating to a HECM occurs under such a Ginnie Mae issuer purchase event, the purchase will result in a payment in respect of the related securities and will reduce the weighted average lives of such securities. Reductions in the weighted average lives of the securities will affect, perhaps significantly, the yields on the securities.

The levels of any interest rate index applicable to the group 1, 2, 3 and 5 Trust Assets or securities will affect payments and yields on the group 1, 2, 3 and 5 securities. If any interest rate index applicable to the group 1, 2, 3 and 5 Trust Assets or the securities performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of any applicable interest rate index may reduce the yield on floating rate securities. You should bear in mind that the timing of changes in any applicable interest rate index may also affect your yield: generally the earlier a change in an applicable interest rate index occurs, the greater the effect such change will have on your yield. It is doubtful that any applicable interest rate index will remain constant.

In addition, higher levels of any interest rate index applicable to adjustable rate HECMs will increase the rate at which such HECMs reach their maximum claim amounts. When a HECM approaches its maximum claim amount, certain Ginnie Mae issuer purchase events could occur resulting in a prepayment in respect of the related securities and reductions in the weighted average lives of the related securities. Reductions in the weighted average lives of the securities will affect, perhaps significantly, the yields on the securities.

The applicable interest rate index for the group 1, 2, 3 and 5 Trust Assets and securities are identified under "Terms Sheet — Trust Assets" and "— Interest Rates" in this supplement.

Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1, 2, 3 and 5 securities. If the applicable interest rate index increases to a sufficiently high level, the interest rates on the adjustable rate HECMs related to the participations underlying the group 1, 2, 3 and 5 trust assets may be limited by caps. As a result, the WACR on the related HECM MBS, as well as the interest rates on the related securities, may be limited. The application of any caps on the adjustable rate HECMs may significantly impact the interest rates on the interest only classes in groups 1, 2, 3 and 5 because the interest entitlement of such classes of securities is entirely dependent on the WACR of the related trust asset group.

The maximum rate on each floating rate class could limit the amount of interest that accrues on such class. The maximum rate on each of Classes BF, CF, EF and FL is limited by the interest accrued on its related REMIC classes. If 30-day Average SOFR exceeds certain levels, the interest rate on each of Classes BF, CF, EF and FL will be capped to the extent that the interest rates on its related REMIC classes are capped as described in the next sentence. Each Floating Rate Class (other than Classes BF, CF, EF and FL) is subject to a maximum rate that is equal to the WACR for the related trust asset group.

The mortgage interest rate index for the HECMs related to the participations directly or indirectly underlying the group 1, 2, 3 and 5 trust assets is different than the interest rate index for the related securities, which may impact, perhaps significantly, the amount of interest distributable to the securities after any applicable initial fixed rate period of the related HECMs. Because of the differences in how, when and how often the applicable interest rate index for such HECMs is determined compared to how, when and how often the related securities interest rate index is determined, there may be a mismatch between

the interest rates on the group 1, 2, 3 and 5 trust assets and the interest rates on the related securities. In addition, the HECMs related to the group 1, 2, 3 and 5 trust assets may have different monthly or annual interest rate adjustment dates, which may affect the WACR of the related HECM MBS and the interest entitlements of the group 1, 2, 3 and 5 trust assets and may magnify the difference between the WACR of the group 1, 2, 3 and 5 trust assets and the interest rates on the related securities.

If the applicable interest rate index for such HECM MBS is lower than the related securities interest rate index for any accrual period, interest accruals with respect to the related notional class may be reduced because such notional class is entitled to receive the excess of interest accrued in respect of the related trust assets, as applicable, over the interest distributable to the related floating rate class or classes. In addition, if the applicable interest rate index for such HECMs is significantly lower than the related securities interest rate index for any accrual period, interest accruing on the related floating rate class or classes may be reduced because the interest rate on such floating rate class or classes is capped at a rate equal to the WACR of the related trust assets. In the event that the applicable interest rate index for such HECMs is higher than the related securities interest rate index, interest accruing on the related floating rate class or classes may not be affected but interest accruals with respect to the related notional class will be increased.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final

payment on your security may occur much earlier than the final distribution date.

An investment in the group 1, 2, 3 and 5 securities entails risks not associated with an investment in conventional fixed rate securities or securities linked to established market indices. The Federal Reserve Bank of New York began to publish SOFR in April 2018 and compounded averages of SOFR in March 2020. Although the Federal Reserve Bank of New York has also published historical indicative SOFR from August 2014 to March 2018, such prepublication data necessarily involves assumptions, estimates and approximations. You should not rely on any historical changes or trends in SOFR as an indicator of future changes in SOFR. Daily shifts in SOFR have been, and may in the future be, greater than those in comparable market indices. Because the interest rate applicable to any accrual period for securities with an interest rate based on SOFR will be calculated by reference to the daily rates of SOFR during an approximate 30-day period commencing and ending before the related accrual period as described under "Description of the Securities — Interest Distributions — Floating Rate Classes" in this supplement, the return on and value of the group 1, 2, 3 and 5 securities may fluctuate more than debt securities linked to less volatile indices.

30-day Average SOFR is a relatively new market index and the group 1, 2, 3 and 5 securities will likely have no established trading market when issued, and an established trading market may never develop or, if developed, may not be liquid. Market terms for securities indexed to 30-day Average SOFR may evolve over time, and trading prices of some securities indexed to 30-day Average SOFR may be lower than those of laterissued securities as a result. Similarly, if 30-day Average SOFR does not prove to be widely used in similar securities, the trading price of related SOFR-Based Classes may be lower than those of securities linked to indices that are more widely used. Investors in SOFR-Based Classes may not be able to sell their securities at all or may not be able to sell their securities at prices that will provide them with a yield comparable to similar investments that have a developed secondary

market, and may consequently suffer from increased pricing volatility and market risk.

You should consult your own financial and legal advisors about the risks associated with an investment in the group 1, 2, 3 and 5 securities and the suitability of investing in the group 1, 2, 3 and 5 securities in light of your particular circumstances.

Interest on the floating rate securities will be determined using a replacement rate if 30-day Average SOFR is no longer available, which could adversely affect the value of your investment in the group 1, 2, 3 and 5 securities. 30-day Average SOFR is published by the Federal Reserve Bank of New York based on data received from other sources, and neither Ginnie Mae nor the trustee has any control over its determination, calculation or publication. The activities of the Federal Reserve Bank of New York may directly affect prevailing 30-day Average SOFR in unpredictable ways. There can be no guarantee that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of holders of securities indexed to 30-day Average SOFR. If the manner in which 30-day Average SOFR is calculated is changed or if 30-day Average SOFR is discontinued, that change or discontinuance may result in a reduction of the amount of interest payable on applicable SOFR-Based Classes and the trading prices of such Classes.

The Federal Reserve Bank of New York has noted that it may alter the methods of calculation, publication schedule, rate revision practices or availability of 30-day Average SOFR at any time without notice. There can be no assurance that 30-day Average SOFR will not be discontinued or fundamentally altered in a manner that is materially adverse to the interests of investors in the group 1, 2, 3 and 5 securities.

If 30-day Average SOFR is no longer published or cannot be used, the amount of interest payable on the floating rate securities will be determined using a replacement rate, as described under "Description of the Securities —

Interest Rate Indices — Benchmark Replacement" in the Base Offering Circular. Ginnie Mae will have the sole discretion to make conforming changes in connection with any replacement rate without the consent of security holders or any other party, as described under "Description of the Securities — Interest Rate Indices — Benchmark Replacement" in the Base Offering Circular. This could reduce the amount of interest payable on the floating rate securities, which could adversely affect the return on, value of, and market for, the group 1, 2, 3 and 5 securities. Furthermore, there can be no assurance that the characteristics of any replacement rate will be similar to 30-day Average SOFR or that any replacement rate will produce the economic equivalent of 30-day Average SOFR.

**The securities may not be a suitable investment for you.** The securities, in particular, the interest only and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See "Certain United States Federal Income Tax Consequences" in this supplement and in the Base Offering Circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the HECMs and the participations underlying the trust assets affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics that are likely to be different from the actual characteristics. Furthermore, certain of the assumed characteristics identified in Exhibit A to this supplement, such as maximum claim amount and HECM MBS principal balance, are calculated on an aggregate

basis which may cause results to differ, perhaps significantly, from those calculated using the actual characteristics of the trust assets on a HECM or participation level basis. As a result, the yields on your securities could be lower than you expected, even if the HECMs prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the HECMs will prepay at any of the prepayment rates assumed or draw at any of the draw rates assumed, if any, in this supplement, or at any constant rate.

Lack of publicly available information on the HECMs and the related participations underlying the trust assets may adversely affect the liquidity of your securities. Limited information will be made publicly available regarding the performance of the HECMs and the related participations underlying the trust assets after the closing date. The absence of publicly available information may affect your ability to sell your securities to prospective investors.

#### THE TRUST ASSETS

#### General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

#### The Trust MBS

The Trust Assets are HECM MBS guaranteed by Ginnie Mae, and are based on or backed by Participations in advances made to borrowers and related amounts in respect of HECMs. Each such HECM MBS will accrue interest at the interest rate for that HECM MBS for each accrual period (the "HECM MBS Rate") as set forth in the related HECM MBS Disclosure Documents. The HECM MBS Rate is generally equal to the weighted average of the interest rates on the Participations (each, the "Participation Interest Rate").

The interest rate of HECM MBS backed by Participations related to adjustable rate HECMs may be limited by caps on the adjustable rate HECMs. See "Risk Factors — Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1, 2, 3 and 5 securities" in this Supplement.

With respect to each Participation, the Participation Interest Rate generally equals the interest rate of the related HECM less the Servicing Fee Margin. The Servicing Fee Margin generally represents the amount of the servicing compensation payable to the Ginnie Mae Issuer and the Ginnie Mae guaranty fee. However, the Servicing Fee Margin may vary depending on the Issue Date of the HECM MBS and whether the servicing compensation for the HECM is paid on a flat monthly fee arrangement or as a portion of the mortgage interest rate.

Amounts accrued on each HECM MBS in respect of interest each month will equal the product of (i) one-twelfth of the HECM MBS Rate and (ii) the unpaid and outstanding principal amount of such HECM MBS at the end of the prior month. Each month the accrued interest with respect to each HECM MBS will be added to the then outstanding principal balance of such HECM MBS. There are no scheduled payments of interest. It is generally anticipated that no payment in respect of any HECM MBS will be paid until the occurrence of a Maturity Event, which may be deferred in certain circumstances, or in the event that a borrower makes a voluntary prepayment in whole or in part of the outstanding principal balance of the related HECM or a Ginnie Mae Issuer purchase event occurs.

The HECM MBS Disclosure Documents may be obtained from the Information Agent as described under "Available Information" in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of the HECM MBS Disclosure Documents, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document.

The Participations and the related HECMs are further described in the tables in the Terms Sheet hereof and in Exhibit A to this Supplement. Exhibit A also sets forth information regarding approximate loan ages of the related HECMs and weighted average information regarding various characteristics of the HECMs relating to the Participations underlying the related HECM MBS.

#### The Participations and the HECMs

The Participations and the related HECMs underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A and the general characteristics described in the Base Offering Circular and the HECM MBS Disclosure Documents. The Participations are related to interests in advances made to borrowers and related amounts in respect of first lien, single-family, fixed rate and adjustable rate residential HECM loans insured by the Federal Housing Administration. See "The Ginnie Mae Certificates — General" in the Base Offering Circular.

HECM borrowers may choose from various payment plans, which may be limited or influenced by the characteristics of their particular HECM. These characteristics include, among other things, the value of the mortgaged property, the amount disbursed to the HECM borrower at closing, the age of the HECM borrower and in certain cases the age of any non-borrowing spouse, and the type of interest rate selected by the HECM borrower at closing. HECM borrowers may have the ability to change to another available payment plan at any time as long as the change complies with FHA requirements. The "single disbursement lump sum" payment plan allows a single draw at closing of up to a specified percentage of the principal limit of the HECM plus subsequent disbursements after closing for set-asides. The "tenure" payment plan guarantees that the borrower will receive equal monthly payments for so long as the property remains the borrower's principal residence. The "term" payment plan guarantees that the borrower will receive monthly payments for a fixed term of months as selected by the borrower. The "line of credit" payment plan allows the borrower to draw up to the available line of credit and in amounts of the borrower's choosing. The "modified tenure" payment plan allows the borrower to set aside a portion of loan proceeds as a line of credit and receive the remaining balance in the form of equal monthly payments. The "modified term" payment plan allows the borrower to set aside a portion of the loan proceeds as a line of credit and receive the remaining balance as equal monthly payments

for a fixed period of time selected by the borrower. Each payment plan is designed so that no repayments of principal or interest are required until a Maturity Event occurs, which may be deferred in certain circumstances. Any HECM may be prepaid in whole or in part at any time without penalty under each of the payment plans. See "Risk Factors — HECM borrowers may choose from various payment plans, each of which has different prepayment characteristics that may affect the weighted average lives and yields of the securities" in this Supplement.

Each monthly adjustable rate HECM MBS is backed by Participations related to adjustable rate HECMs with interest rates that adjust (i) on a monthly basis, (ii) in the month immediately following the issuance of the related HECM MBS and (iii) on the same interest rate adjustment date equal to the first day of the month. Each annual adjustable rate HECM MBS is backed by Participations related to adjustable rate HECMs with interest rates that adjust (i) on an annual basis, (ii) within twelve (12) months following the issuance of the related HECM MBS and (iii) notwithstanding anything to the contrary in the HECM MBS Disclosure Documents, on the same or different interest rate adjustment dates. See "Risk Factors — The mortgage interest rate index for the HECMs related to the participations directly or indirectly underlying the group 1, 2, 3 and 5 trust assets is different than the interest rate index for the related securities, which may impact, perhaps significantly, the amount of interest distributable to the securities after any applicable initial fixed rate period of the related HECMs" in this Supplement.

Specific information regarding the individual characteristics of the Participations and the related HECMs is not available. For purposes of this Supplement, certain assumptions have been made regarding the characteristics of the Participations and the related HECMs. However, the actual characteristics of many of the Participations and the related HECMs will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Participations and the related HECMs are the same as the assumed characteristics. Small differences in the characteristics of the Participations and the related HECMs can have a significant effect on the Weighted Average Lives and yields of the Securities. See "Terms Sheet — Assumed Characteristics of the HECMs and the Participations Underlying the Trust Assets," "Risk Factors," "Yield, Maturity and Prepayment Considerations" and Exhibit A in this Supplement.

#### The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

#### **GINNIE MAE GUARANTY**

The Government National Mortgage Association ("Ginnie Mae"), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. See "Ginnie Mae Guaranty" in the Base Offering Circular.

#### **DESCRIPTION OF THE SECURITIES**

#### General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. See "Description of the Securities" in the Base Offering Circular.

#### Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. See "Description of the Securities — Forms of Securities; Book-Entry Procedures" in the Base Offering Circular.

Each Regular and MX Class will be issued in minimum dollar denominations of initial principal or notional balance of \$100,000 and integral multiples of \$1 in excess of \$100,000.

#### **Distributions**

Distributions on the Securities will be made on each Distribution Date as specified under "Terms Sheet — Distribution Date" in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the applicable Available Distribution Amount will be distributed to the related Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. See "Description of the Securities — Distributions" and "— Method of Distributions" in the Base Offering Circular.

#### **Interest Distributions**

The Interest Distribution Amount will be distributed or accrued as described under "Terms Sheet — Distributions" in this Supplement.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable or accrued on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

#### Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under "Interest Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

#### Accrual Period

The Accrual Period for each Regular and MX Class is set forth in the table below:

Class	Accruai Period
Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution
	Date through the 19th day of the month of that Distribution Date

#### Floating Rate Classes

The Floating Rate Classes will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement.

The Interest Rates for the Floating Rate Classes will be based on 30-day Average SOFR. The Trustee or its agent will determine 30-day Average SOFR as described under "Description of the Securities — Interest Rate Indices — Determination of 30-day Average SOFR" in the Base Offering Circular.

If 30-day Average SOFR ceases to be available or is no longer representative, a replacement rate will be selected, as described under "Description of the Securities — Interest Rate Indices — Benchmark Replacement" in the Base Offering Circular.

#### HECM MBS Weighted Average Coupon Classes

Each HECM MBS Weighted Average Coupon Class will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement.

The interest that will be distributed or accrued, as applicable, on each HECM MBS Weighted Average Coupon Class will be limited by the interest that is distributed or accrued in respect of the related Trust Assets. With respect to the Participations underlying the Group 1, 2, 3 and 5 Trust Assets, see "Risk Factors — Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1, 2, 3 and 5 securities" in this Supplement and "Risk Factors — The mortgage interest rate index for the HECMs related to the participations directly or indirectly underlying the group 1, 2, 3 and 5 trust assets is different than the interest rate index for the related securities, which may impact, perhaps significantly, the amount of interest distributable to the securities after any applicable initial fixed rate period of the related HECMs" in this Supplement.

The Trustee's determination of 30-day Average SOFR and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain 30-day Average SOFR levels and Interest Rates for the current and preceding Accrual Periods from ginniemae.gov or by calling the Information Agent at (800) 234-GNMA.

#### HECM MBS Accrual Classes

Each of Classes BA, BC, DF, FA, FB, FC, FD, FE, FG, FH, FJ, GF, HF and JF is a HECM MBS Accrual Class. Interest will accrue on each HECM MBS Accrual Class and be distributed as described under "HECM MBS Accrual Class" in Appendix II to the Base Offering Circular.

#### Deferred Interest Amounts

Any interest accrued and unpaid on a Notional Class during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the related Available Distribution Amount for such Distribution Date increases the related Deferred Interest Amount for such Notional Class. Any such amounts distributable to the Holders of a Notional Class will be paid no later than the Final Distribution Date of such Notional Class.

#### **Principal Distributions**

Amounts distributable in respect of principal will be distributed to the Holders entitled thereto as described under "Terms Sheet — Distributions" in this Supplement. Investors can calculate the amount

of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See "— Class Factors" below.

#### Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under "Principal Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

#### Notional Classes

The Notional Classes will not receive principal distributions based on their Class Notional Balances. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced or increased as shown under "Terms Sheet — Notional Classes" in this Supplement.

#### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

#### **Class Factors**

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of a HECM MBS Accrual Class) or any addition to or reduction of Class Notional Balance on that Distribution Date (each, a "Class Factor").

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any addition to or reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Investors may obtain current Class Factors on ginniemae.gov.

See "Description of the Securities — Distributions" in the Base Offering Circular.

#### **Termination**

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The exercise of this option may be influenced by a number of factors, including but not limited to, the value of the Trust Assets then remaining in the Trust and general market conditions. The Trustee will be entitled to retain all proceeds and any other amounts in excess of the termination price payable to the Securities under the Trust Agreement.

On any Distribution Date upon the Trustee's determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate (including any Deferred Interest Amount). The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

#### **Modification and Exchange**

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for proportionate interests in the related Class or Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal or notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMATeam@USBank.com or in writing at its Corporate Trust Office at One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program Agency Group 2024-H09. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal or notional balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

#### YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

#### General

The prepayment experience of the HECMs will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

• The rate of principal payments (including prepayments or partial payments) of the HECMs relating to the Participations underlying the Securities depends on a variety of economic, geographic, social and other factors, including prevailing market interest rates, home values, HECM borrower mortality, qualifying non-borrowing spouse mortality, divorce rates, changes in the value of the mortgaged property, the HECM borrower's ability to draw down additional funds without refinancing, FHA guidelines regarding HECMs, servicing decisions and court imposed limits on the rights and remedies available to a Ginnie Mae Issuer under the HECMs, and will affect the Weighted Average Lives and yields realized by investors in the related Securities. HECMs may respond differently than traditional forward mortgage loans to the factors that influence prepayment.

With respect to the related Trust Assets, the occurrence of any of the following events with respect to a HECM related to the Participations underlying the related HECM MBS (each a "Maturity Event") will, subject to deferral in certain circumstances, result in the holders of the Securities being entitled to a distribution of principal:

- if a borrower dies and the property is not the principal residence of at least one surviving borrower,
- if a borrower conveys all of his or her title in the mortgaged property and no other borrower retains title to the mortgaged property,
- if the mortgaged property ceases to be the principal residence of a borrower for reasons other than death and the mortgaged property is not the principal residence of at least one surviving borrower,
- if a borrower fails to occupy the mortgaged property for a period of longer than 12 consecutive months because of physical or mental illness and the mortgaged property is not the principal residence of at least one other borrower, or
- if a borrower fails to perform any of its obligations under the HECM (for example, the failure of the borrower to make certain agreed upon repairs to the mortgaged property or the failure of the borrower to pay taxes and hazard insurance premiums).

Some HECMs may provide for the deferral of a Maturity Event when the last surviving borrower dies with a non-borrowing spouse who satisfies FHA qualifying attributes and ongoing requirements for deferral. This deferral ceases when the non-borrowing spouse fails to qualify or satisfy FHA requirements for deferral, at which point the Maturity Event is no longer deferred and the HECM will become due and payable in accordance with FHA procedures.

Generally, a HECM is not repaid immediately upon the occurrence of a Maturity Event, but continues to accrue interest until the liquidation of the related mortgaged property and the repayment of the HECM or the receipt of insurance proceeds from FHA. Any resulting shortfall to investors in the related Securities with respect to any Participations in the related HECM will be covered by Ginnie Mae pursuant to its guaranty of the Securities.

A Ginnie Mae Issuer is obligated to purchase all Participations related to a HECM when the outstanding principal amount of the related HECM is equal to or greater than 98% of the "Maximum Claim"

Amount," and a Ginnie Mae Issuer has the option to purchase all Participations related to a HECM to the extent that any borrower's request for an additional advance in respect of any HECM, if funded, together with the outstanding principal amount of the related HECM is equal to or greater than 98% of the "Maximum Claim Amount" or when a HECM becomes, and continues to be, due and payable in accordance with its terms, as applicable (any such purchase referred to herein as a "Ginnie Mae Issuer Purchase Event"). In connection with such repurchase, the Ginnie Mae Issuer will pay an amount (the "Release Price") equal to the outstanding principal amount of all of the Participations related to such HECMs, and Ginnie Mae will relinquish all right, title and interest it has in the HECMs and the related Participations. With respect to each Participation, the "outstanding principal amount" of such Participation is the original principal amount of such Participation as of the related Issue Date of the related HECM MBS, increased by the Accrued Interest with respect to such Participation and decreased by any payments made in respect of such Participation. For purposes of determining the Release Price, the "Accrued Interest" with respect to any Participation is the aggregate interest accrued, compounded on a monthly basis, allocable to the Participation at the related Participation Interest Rate for each month (in each case, after taking into account any payments made in reduction of such Participation) from and including the Issue Date through the last day of the reporting month (as such term is defined in the Ginnie Mae guaranty agreement for the related HECM MBS) in which the Participation is to be purchased. The Participations relating to the HECM must be purchased by the Ginnie Mae Issuer at the end of the reporting month in which the outstanding principal balance of the HECM equals or exceeds 98% of the Maximum Claim Amount for such HECM. The Release Price will be passed through to the related securityholders on the Distribution Date following the month in which such Ginnie Mae Issuer Purchase Event occurs.

Higher levels of One-Year CMT and additional draws on HECMs will increase the rate at which the related HECMs will reach their Maximum Claim Amounts. Any payment in respect of the related Securities resulting from a Ginnie Mae Issuer Purchase Event will reduce the Weighted Average Lives of such Securities and will affect, perhaps significantly, the yields on such Securities.

The occurrence of voluntary prepayments by a borrower, Maturity Events and Ginnie Mae Issuer Purchase Events will accelerate the distribution of principal of the Securities. It is uncertain when any amounts might be paid on securities backed by Participations in HECMs because it is uncertain (i) whether a HECM borrower will choose to prepay amounts advanced in whole or in part, (ii) when any Maturity Event might occur and whether that Maturity Event will be deferred and (iii) when any Ginnie Mae Issuer Purchase Event might occur. Investors in the Securities are urged to review the discussion under "Risk Factors — It is uncertain when payments will be made in respect of securities backed by HECM MBS" in this Supplement and also the HECM MBS Disclosure Documents.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See "Description of the Securities — Termination" in this Supplement.

#### **Final Distribution Date**

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero. In the case of each Notional Class, the related Deferred Interest Amount will be reduced to zero no later than the Final Distribution Date for such Notional Class.

The actual retirement of any Class may occur earlier than its Final Distribution Date.

• According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

#### **Modeling Assumptions**

The tables that follow have been prepared on the basis of the following assumptions (the "Modeling Assumptions"), among others:

- 1. The HECMs and related Participations underlying the Trust Assets have the assumed characteristics shown in Exhibit A.
- 2. The HECMs prepay at the constant percentages of the prepayment curve (described below and in Exhibit B) shown in the related table.
- 3. Draw activity occurs on the first day of the month and payments on the HECMs occur on the last day of the month, whether or not a Business Day, commencing in June 2024.
- 4. Distributions, if any, on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in July 2024.
  - 5. A termination of the Trust does not occur.
  - 6. The Closing Date for the Securities is June 28, 2024.
- 7. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under "The Trust Assets The Trustee Fee" in this Supplement.
- 8. HECM borrowers who have the ability to do so draw at the annualized draw rate determined in accordance with the constant percentages of the draw curve shown in Exhibit C (the "Draw Rate"). The Draw Rate (converted to an equivalent monthly factor) is applied to the Maximum Claim Amount. As of the Closing Date, the HECMs related to the Group 4 Trust Assets are fully drawn.
- 9. If a mandatory Ginnie Mae Issuer Purchase Event occurs with respect to a HECM, the purchase of the related Participation timely occurs. No optional Ginnie Mae Issuer Purchase Events occur.
- 10. The initial Interest Rates on the Group 1, 2, 3 and 5 Securities will be based on the initial rates as shown under "Terms Sheet Interest Rates" in this Supplement; however, the interest rate on the Group 1, 2, 3 and 5 adjustable rate HECMs for the first Distribution Date is based on the information set forth in Exhibit A. The Interest Rates on the Floating Rate Securities will adjust monthly. For purposes of the Group 1, 2, 3 and 5 decrement tables, in all periods on or subsequent to the applicable Approximate Weighted Average Next Rate Reset Month shown in Exhibit A, the constant value shown of the applicable index shown in Exhibit A with respect to any such decrement table is used to calculate the interest rate with respect to the Group 1, 2, 3 and 5 HECMs, while on all Distribution Dates occurring after the first Distribution Date, the constant value shown of the applicable index shown in the Terms Sheet with respect to any such decrement table is used to calculate the interest rate with respect to the applicable Class.
- 11. The HECMs and the Participations underlying, in the case of Pools DB0963, DB3384 and DB5017, the Group 2 and 3 Trust Assets each have annual interest rate adjustment caps of 2%. There are no periodic interest rate adjustment caps on the HECMs and the Participations underlying the Group 1, 2, 3 and 5 Trust Assets (other than Pool DB3384 included in Trust Asset Groups 2 and 3 and Pools DB0963 and DB5017 included in Trust Asset Group 3).
- 12. The original term of the HECMs is 50 years. If a HECM remains outstanding after its original term of 50 years, a mandatory Ginnie Mae Issuer Purchase Event occurs with respect to such HECM.
  - 13. No borrower changes payment plans.

- 14. Each Class is held from the Closing Date and is not exchanged in whole or in part.
- 15. Draws occur each month in respect of the Monthly Servicing Fee, if any, as set forth on Exhibit A. No draws occur in respect of any set asides for property charges (such as taxes, hazard insurance, ground rents or assessments) or repairs.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the HECMs will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month, draw activity and prepayments, if any, will occur throughout the month, draws will occur in respect of set asides for property charges and repairs and the Trustee may cause a termination of the Trust as described under "Description of the Securities Termination" in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, as applicable, which may not reflect actual receipts on the Trust Assets.

See "Description of the Securities — Distributions" in the Base Offering Circular.

#### **Decrement Tables**

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement is based on a prepayment curve ("PPC") consisting of a series of Constant Prepayment Rates ("CPRs"). CPR is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. CPR represents a constant rate of prepayment on the HECMs each month relative to the then outstanding aggregate principal balance of the HECMs for the life of those HECMs. See "Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models" in the Base Offering Circular.

The PPC and Draw Rates are based on the respective percentages in effect beginning on each Distribution Date as indicated in Exhibits B and C.

The decrement tables set forth below are based on the assumption that the HECMs prepay at the indicated percentages of PPC (the "PPC Prepayment Assumption Rates"). As used in the tables, each of the PPC Prepayment Assumption Rates reflects a percentage of the 100% PPC assumed prepayment curve. The HECMs will not prepay at any of the PPC Prepayment Assumption Rates, and the timing of changes in the rate of prepayments actually experienced on the HECMs will not follow the pattern described for the PPC assumption.

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumptions that the related HECMs prepay at the PPC Prepayment Assumption Rates set forth in such tables, 30-day Average SOFR and One-Year CMT, as applicable, are constant at the rates set forth in such tables and draws, if any, occur at the Draw Rates set forth in Exhibit C. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PPC Prepayment Assumption Rate and each indicated level of 30-day Average SOFR and One-Year CMT, as applicable. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal based on its Class Notional Balance and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal and further does not factor in any entitlement to the applicable Deferred Interest Amount. See the footnotes below related to the decrement tables for each Notional Class.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the HECMs related to the Participations underlying the related Trust Assets and the Modeling Assumptions.

# Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

Security Group 1 PPC Prepayment Assumption Rates

							1 /								
	Class AI° 5.32370% 30-day Average SOFR 5.12700% One-Year CMT						Class AI° 10.12185% 30-day Average SOFR 10.05350% One-Year CMT					Class AI° 14.92000% 30-day Average SOFR 14.98000% One-Year CMT			
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	105	104	103	102	112	110	109	108	107	112	110	109	108	107
June 2026	115	106	103	100	97	126	116	113	109	106	126	116	113	110	106
June 2027	123	104	98	93	87	142	120	113	107	101	142	120	114	107	101
June 2028	132	101	92	84	76	160	123	112	101	92	160	123	112	102	92
June 2029	142	97	85	74	64	179	122	107	93	81	179	123	107	93	81
June 2030	152	92	76	63	52	193	116	97	81	66	193	117	97	81	67
June 2031	162	85	68	53	41	156	82	65	51	40	157	82	65	51	40
June 2032	172	78	58	43	32	3	1	1	1	1	3	1	1	1	1
June 2033	184	70	50	35	24	2	1	1	0	0	2	1	1	0	0
June 2034	190	61	40	26	16	1	0	0	0	0	1	0	0	0	0
June 2035	147	39	24	14	8	1	0	0	0	0	1	0	0	0	0
June 2036	54	12	7	4	2	0	0	0	0	0	0	0	0	0	0
June 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.6	8.3	7.2	6.4	7.3	7.2	6.9	6.5	6.1	7.3	7.2	6.9	6.5	6.1

<sup>\*</sup> The decrement tables for Class AI reflect only the Class AI Notional Balance at various rates of PPC and at various levels of 30-day Average SOFR and One-Year CMT. In addition to the current interest accrual amount on the Class AI Notional Balance at the Class AI Interest Rate, Class AI is entitled to the Class AI Deferred Interest Amount. No representation is made about the timing of distributions of the Class AI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class AI.

	PPC Prepayment Assumption Rates														
	Class CF 5.32370% 30-day Average SOFR 5.12700% One-Year CMT						Class CF 10.12185% 30-day Average SOFR 10.05350% One-Year CMT				Class CF 14.92000% 30-day Average SOFR 14.98000% One-Year CMT				
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	104	103	103	102	111	109	108	107	106	112	110	109	108	107
June 2026	113	105	102	99	96	124	115	112	109	106	126	116	113	109	106
June 2027	120	104	98	92	87	138	118	112	106	100	142	120	114	107	101
June 2028	128	101	92	83	76	154	121	110	101	91	160	123	112	102	92
June 2029	135	96	84	73	64	170	120	106	92	80	179	123	107	93	81
June 2030	144	91	76	63	52	182	114	96	80	66	193	117	97	81	67
June 2031	153	85	67	53	41	146	81	64	51	40	157	82	65	51	40
June 2032	161	77	58	43	32	3	1	1	1	1	3	1	1	1	1
June 2033	170	70	49	34	23	2	1	1	0	0	2	1	1	0	0
June 2034	175	61	40	26	16	1	0	0	0	0	1	0	0	0	0
June 2035	134	39	24	14	8	1	0	0	0	0	1	0	0	0	0
June 2036	49	12	7	4	2	0	0	0	0	0	0	0	0	0	0
June 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.6	8.3	7.2	6.4	7.3	7.2	6.9	6.5	6.1	7.3	7.2	6.9	6.5	6.1

Security Group 1 PPC Prepayment Assumption Rates

						1101	repaym	CIII ASSU	mpuon	naics					
		2370% 3	Class DI 0-day Av % One-Y	erage SO			2185%	Class DF 30-day A % One-Y	verage S			2000%	Class DF 30-day A 9% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	104	103	103	102	111	109	108	107	106	112	110	109	108	107
June 2026	113	105	102	99	96	124	115	112	109	105	126	116	113	109	106
June 2027	120	104	98	92	87	138	118	112	106	100	142	120	114	107	101
June 2028	127	101	92	83	76	154	120	110	101	91	160	123	112	102	92
June 2029	135	96	84	73	64	170	120	106	92	80	179	123	107	93	81
June 2030	144	91	76	63	52	182	114	96	80	66	193	117	97	81	67
June 2031	152	85	67	53	41	146	81	64	51	40	157	82	65	51	40
June 2032	160	77	58	43	32	3	1	1	1	1	3	1	1	1	1
June 2033	170	70	49	34	23	2	1	1	0	0	2	1	1	0	0
June 2034	174	61	40	26	16	1	0	0	0	0	1	0	0	0	0
June 2035	134	39	24	14	8	1	0	0	0	0	1	0	0	0	0
June 2036	49	12	7	4	2	0	0	0	0	0	0	0	0	0	0
June 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.6	8.3	7.2	6.4	7.3	7.2	6.9	6.5	6.1	7.3	7.2	6.9	6.5	6.1

		2370% 3	Class FA 0-day Av % One-Y	erage SC			2185%	Class FA 30-day A % One-Y	verage S			2000%	Class FA 30-day Av 9% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	104	103	103	102	111	109	108	107	106	112	110	109	108	107
June 2026	113	105	102	99	96	124	114	111	108	105	126	116	113	109	106
June 2027	120	104	98	92	87	138	118	112	106	100	142	120	114	107	101
June 2028	127	101	92	83	76	153	120	110	101	91	160	123	112	102	92
June 2029	135	96	84	73	64	170	120	106	92	80	179	123	107	93	81
June 2030	143	91	76	63	52	181	114	96	80	66	193	117	97	81	67
June 2031	152	85	67	53	41	146	81	64	51	40	157	82	65	51	40
June 2032	160	77	58	43	31	3	1	1	1	1	3	1	1	1	1
June 2033	169	70	49	34	23	2	1	1	0	0	2	1	1	0	0
June 2034	173	61	40	26	16	1	0	0	0	0	1	0	0	0	0
June 2035	133	39	24	14	8	1	0	0	0	0	1	0	0	0	0
June 2036	48	12	7	4	2	0	0	0	0	0	0	0	0	0	0
June 2037	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.6	8.3	7.2	6.4	7.3	7.2	6.9	6.5	6.1	7.3	7.2	6.9	6.5	6.1

Security Group 1 PPC Prepayment Assumption Rates

							1 /								
		2370% 3	Class FB 0-day Av % One-Y	erage SC			2185% 3		verage S Year CM'			2000%	Class FB 30-day A % One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	104	103	103	102	111	109	108	107	106	112	110	109	108	107
June 2026	113	105	102	99	96	124	115	112	109	105	126	116	113	109	106
June 2027	120	104	98	92	87	138	118	112	106	100	142	120	114	107	101
June 2028	127	101	92	83	76	154	120	110	101	91	160	123	112	102	92
June 2029	135	96	84	73	64	170	120	106	92	80	179	123	107	93	81
June 2030	144	91	76	63	52	182	114	96	80	66	193	117	97	81	67
June 2031	152	85	67	53	41	146	81	64	51	40	157	82	65	51	40
June 2032	160	77	58	43	32	3	1	1	1	1	3	1	1	1	1
June 2033	170	70	49	34	23	2	1	1	0	0	2	1	1	0	0
June 2034	174	61	40	26	16	1	0	0	0	0	1	0	0	0	0
June 2035	134	39	24	14	8	1	0	0	0	0	1	0	0	0	0
June 2036	49	12	7	4	2	0	0	0	0	0	0	0	0	0	0
June 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.6	8.3	7.2	6.4	7.3	7.2	6.9	6.5	6.1	7.3	7.2	6.9	6.5	6.1

PPC Prepayment Assumption Rates		<b>PPC Prepayment</b>	Assumption	Rates
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		2370% 3	Class FC 0-day Av % One-Y	erage SC			12185%	Class FC 30-day A % One-Y	verage S			2000%	Class FC 30-day A 9% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	104	103	103	102	111	109	108	107	106	112	110	109	108	107
June 2026	113	105	102	99	96	124	115	112	109	106	126	116	113	109	106
June 2027	120	104	98	92	87	138	118	112	106	100	142	120	114	107	101
June 2028	128	101	92	83	76	154	121	110	101	91	160	123	112	102	92
June 2029	135	96	84	73	64	170	120	106	92	80	179	123	107	93	81
June 2030	144	91	76	63	52	182	114	96	80	66	193	117	97	81	67
June 2031	153	85	67	53	41	146	81	64	51	40	157	82	65	51	40
June 2032	161	77	58	43	32	3	1	1	1	1	3	1	1	1	1
June 2033	170	70	49	34	23	2	1	1	0	0	2	1	1	0	0
June 2034	175	61	40	26	16	1	0	0	0	0	1	0	0	0	0
June 2035	134	39	24	14	8	1	0	0	0	0	1	0	0	0	0
June 2036	49	12	7	4	2	0	0	0	0	0	0	0	0	0	0
June 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.6	8.3	7.2	6.4	7.3	7.2	6.9	6.5	6.1	7.3	7.2	6.9	6.5	6.1

Security Group 1
PPC Prepayment Assumption Rates

		2370% 3	Class FD 0-day Av % One-Y	erage SC			2185% 3	Class FD 30-day Av % One-Y	verage S			2000%	Class FD 30-day A % One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	104	103	103	102	111	109	108	107	106	112	110	109	108	107
June 2026	113	105	102	99	96	124	115	112	109	105	126	116	113	109	106
June 2027	120	104	98	92	87	138	118	112	106	100	142	120	114	107	101
June 2028	127	101	92	83	76	154	120	110	101	91	160	123	112	102	92
June 2029	135	96	84	73	64	170	120	106	92	80	179	123	107	93	81
June 2030	144	91	76	63	52	182	114	96	80	66	193	117	97	81	67
June 2031	152	85	67	53	41	146	81	64	51	40	157	82	65	51	40
June 2032	160	77	58	43	32	3	1	1	1	1	3	1	1	1	1
June 2033	170	70	49	34	23	2	1	1	0	0	2	1	1	0	0
June 2034	174	61	40	26	16	1	0	0	0	0	1	0	0	0	0
June 2035	134	39	24	14	8	1	0	0	0	0	1	0	0	0	0
June 2036	49	12	7	4	2	0	0	0	0	0	0	0	0	0	0
June 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.6	8.3	7.2	6.4	7.3	7.2	6.9	6.5	6.1	7.3	7.2	6.9	6.5	6.1

Security Group 2 PPC Prepayment Assumption Rates

							F /		<u>F</u>						
		2370% 3	Class EI¹ 0-day Av % One-Y	erage SO			2185%	Class EI¹ 30-day A ¹% One-Y	verage S			2000%	Class EI¹ 30-day A 9% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	99	97	94	91	110	101	99	96	93	110	101	99	96	93
June 2026	115	97	91	85	80	121	101	95	90	84	121	101	95	90	84
June 2027	123	93	84	76	68	133	100	90	81	73	133	100	90	81	73
June 2028	132	88	76	66	56	146	97	84	72	62	146	97	84	72	62
June 2029	142	83	68	56	45	161	94	77	63	51	161	94	77	63	51
June 2030	152	76	60	46	35	63	31	24	18	14	63	31	24	18	14
June 2031	152	65	48	34	25	32	13	10	7	5	32	13	10	7	5
June 2032	129	47	32	22	14	0	0	0	0	0	0	0	0	0	0
June 2033	4	1	1	1	0	0	0	0	0	0	0	0	0	0	0
June 2034	3	1	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	8.1	6.9	6.0	5.3	4.6	6.3	6.0	5.4	4.9	4.4	6.3	6.0	5.4	4.9	4.4

<sup>\*</sup> The decrement tables for Class EI reflect only the Class EI Notional Balance at various rates of PPC and at various levels of 30-day Average SOFR and One-Year CMT. In addition to the current interest accrual amount on the Class EI Notional Balance at the Class EI Interest Rate, Class EI is entitled to the Class EI Deferred Interest Amount. No representation is made about the timing of distributions of the Class EI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class EI.

Security Group 2 PPC Prepayment Assumption Rates

		2370% 3	Class FE 0-day Av % One-Y	erage SC			2185% 3	Class FE 30-day A % One-Y	verage S			2000%	Class FE 30-day Av 0% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	99	97	94	91	110	101	99	96	93	110	101	99	96	93
June 2026	113	97	91	85	80	121	101	95	90	84	121	101	95	90	84
June 2027	121	93	84	76	68	133	100	90	81	73	133	100	90	81	73
June 2028	129	88	76	66	56	146	97	84	72	62	146	97	84	72	62
June 2029	137	83	68	56	45	160	94	77	63	51	160	94	77	63	51
June 2030	146	76	60	46	35	63	31	24	18	14	63	31	24	18	14
June 2031	145	65	48	34	25	32	13	10	7	5	32	13	10	7	5
June 2032	123	47	32	22	14	0	0	0	0	0	0	0	0	0	0
June 2033	4	1	1	1	0	0	0	0	0	0	0	0	0	0	0
June 2034	3	1	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	8.1	6.9	6.0	5.3	4.6	6.3	6.0	5.4	4.9	4.4	6.3	6.0	5.4	4.9	4.4

Security Group 3 PPC Prepayment Assumption Rates

		2370% 3		erage SC ear CMT			2185%	Class FG 30-day A % One-Y	verage S		14.9	2000%	Class FG 30-day A % One-Y	verage S	OFR I
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	100	97	94	92	110	102	100	97	94	110	102	100	97	94
June 2026	113	97	92	87	81	122	103	97	92	86	122	103	97	92	86
June 2027	120	94	85	77	69	135	103	93	84	76	135	103	93	84	76
June 2028	127	89	78	67	58	149	101	88	76	65	142	96	84	72	62
June 2029	135	84	69	57	46	157	93	77	63	52	157	93	77	63	52
June 2030	143	77	61	47	36	124	64	50	39	30	124	64	50	39	30
June 2031	143	67	49	36	26	47	21	16	12	9	47	21	16	12	
June 2032	136	54	38	26	17	1	0	0	0	0	1	0	0	0	(
June 2033	71	25	16	10	7	1	0	0	0	0	1	0	0	0	(
June 2034	32	9	6	4	2	0	0	0	0	0	0	0	0	0	(
June 2035	0	Ó	0	0	0	0	0	0	0	0	0	0	0	0	(
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(
June 2037	Ŏ	Ŏ	Õ	Õ	Ŏ	Ö	Õ	Õ	Ŏ	Ŏ	Ŏ	Õ	Ŏ	Ŏ	Ò
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(
June 2039	0	Õ	Õ	Õ	Õ	0	Õ	Õ	0	Õ	Õ	Õ	Õ	Õ	(
June 2040	Õ	0	Ő	Ő	Ö	Õ	Õ	Õ	Õ	Õ	Ŏ	Ő	Õ	Õ	Ċ
June 2041	Õ	0	Õ	Õ	0	Õ	Õ	Ő	Õ	Õ	Õ	Õ	0	0	Ċ
June 2042	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Ŏ	Õ	0	0	Ċ
June 2043	ő	Ŏ	ő	ő	Ŏ	ŏ	ŏ	ŏ	ŏ	Ŏ	ŏ	Ŏ	Ŏ	Ŏ	Ò
June 2044	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Ŏ	Õ	Õ	Õ	Ċ
June 2045	ő	ŏ	ő	ő	ő	ŏ	ő	ŏ	ő	Ŏ	ŏ	ő	Ő	Ő	Ò
June 2046	ő	ŏ	ő	ő	ŏ	ŏ	ő	ő	ő	ŏ	ŏ	ŏ	ŏ	ŏ	ò
June 2047	ő	ŏ	ő	ő	Ő	Ŏ	ő	ő	ő	Ŏ	ŏ	ő	ő	ő	Ò
June 2048	ő	Ő	ő	ő	Õ	ŏ	Ŏ	Ŏ	Ŏ	ő	ŏ	Ŏ	Ő	Ő	Ò
June 2049	ő	ŏ	ŏ	ŏ	ő	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ő	ŏ	Ò
June 2050	0	0	ő	ő	0	0	0	0	0	Ő	0	ő	ő	ő	Č
June 2051	0	ő	ő	ő	ő	0	ő	0	0	ő	0	0	ő	ő	(
June 2052	0	0	ő	ő	0	0	0	0	0	ő	0	0	ő	ő	(
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(
June 2054 and	U	J	J	J	V	J	J	J	J	V	Ü	U	J	J	(
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(
Weighted Average	U	U	U	U	U	U	U	U	U	U	U	U	U	U	(
Life (years)	9.0	7.5	6.4	5.6	4.9	6.6	6.3	5.8	5.2	4.7	6.6	6.3	5.8	5.2	4.7
Life (years)	9.0	7.5	0.4	5.0	4.9	0.0	0.5	2.0	3.4	4./	0.0	0.5	2.0	5.4	4.

Security Group 3 PPC Prepayment Assumption Rates

		2370% 3	Class FH 0-day Av % One-Y	erage SC		10.1 1	2185%	Class FH 30-day Av % One-Y	verage S	OFR ľ		2000% 3	Class FH 30-day A % One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	100	97	94	92	110	102	100	97	94	110	102	100	97	94
June 2026	114	97	92	87	81	122	103	97	92	86	122	103	97	92	86
June 2027	122	94	85	77	69	135	103	93	84	76	135	103	93	84	76
June 2028	130	89	78	67	58	149	101	88	76	65	143	96	84	72	62
June 2029	139	84	69	57	46	157	93	77	63	52	157	93	77	63	52
June 2030	148	77	61	47	36	124	64	50	39	30	124	64	50	39	30
June 2031	148	67	49	36	26	47	21	16	12	9	47	21	16	12	9
June 2032	141	54	38	26	17	1	0	0	0	0	1	0	0	0	0
June 2033	74	25	16	10	7	1	0	0	0	0	1	0	0	0	0
June 2034	34	9	6	4	2	0	0	0	0	0	0	0	0	0	0
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	Ŏ	Õ	Ŏ	Ŏ	Ŏ	Ŏ	Õ	Ŏ	Ŏ	Ŏ	Õ	Õ	Õ	Ŏ	Ŏ
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	Ö	Õ	Ŏ	Ŏ	Ŏ	Õ	Õ	Õ	Õ	Ŏ	Ŏ	Õ	Õ	Ŏ	Ŏ
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	Õ	Õ	0	0	0	Õ	Õ	0	Õ	Õ	Ŏ	Õ	Õ	0	Õ
June 2053	ŏ	ŏ	Ŏ	Ŏ	Ŏ	ŏ	Ŏ	Ŏ	ŏ	Ŏ	ŏ	Ŏ	ő	Ŏ	Ŏ
June 2054 and											_				
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average	,	,	,	9	~	0	9	9	9	~	· ·	9	9	~	~
Life (years)	9.0	7.5	6.4	5.6	4.9	6.6	6.3	5.8	5.2	4.7	6.6	6.3	5.8	5.2	4.7

						PPC F	repaym	ent Assu	mption	Rates					
		2370% 3	Class FJ 0-day Av % One-Y	erage S0				Class FJ 30-day A % One-Y	verage S				Class FJ 30-day Av 9% One-Y		
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	100	97	94	92	110	102	100	97	94	110	102	100	97	94
June 2026	113	97	92	87	81	122	103	97	92	86	122	103	97	92	86
June 2027	120	94	85	77	69	135	103	93	84	76	135	103	93	84	76
June 2028	127	89	78	67	58	149	101	88	76	65	142	96	84	72	62
June 2029	135	84	69	57	46	157	93	77	63	52	157	93	77	63	52
June 2030	143	77	61	47	36	124	64	50	39	30	124	64	50	39	30
June 2031	142	67	49	36	26	47	21	16	12	9	47	21	16	12	9
June 2032	135	54	38	26	17	1	-0	0	-0	Ó	1	-0	0	0	Ó
June 2033	71	25	16	10	7	1	Ŏ	ő	Ŏ	Õ	1	ŏ	ő	ő	ő
June 2034	32	9	6	4	2	0	ŏ	ŏ	ŏ	Ŏ	0	Ŏ	Ŏ	ŏ	Ŏ
June 2035	0	ó	Ő	0	0	ő	ő	ő	ő	Õ	ő	ŏ	ő	ő	Ő
June 2036	0	0	ő	0	Ő	ő	0	0	0	0	Ő	0	0	0	ő
June 2037	ő	ŏ	ŏ	ő	ő	ŏ	ŏ	ő	ő	ő	ŏ	ŏ	ő	ő	ŏ
June 2038	0	ő	0	0	Ő	Ő	ő	0	0	ő	0	0	0	0	ő
June 2039	0	ő	0	0	0	0	0	0	0	0	Ő	ő	0	0	0
June 2040	0	0	ő	ő	0	ő	0	ő	ő	0	0	0	0	0	ő
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0		0	0	0			-	0	0		0	-
June 2047	0	0	0	0	-	0	0	0	0	0	0	0	0		0
June 2048	0		0	0	0	0				0	0			0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2054 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	9.0	7.5	6.4	5.6	4.9	6.6	6.3	5.8	5.2	4.7	6.6	6.3	5.8	5.2	4.7

Security Group 3
PPC Prepayment Assumption Rates

	Class IG* 5.32370% 30-day Average SOFR 5.12700% One-Year CMT					10.1 1	Class IG* 10.12185% 30-day Average SOFR 10.05350% One-Year CMT						Class IG° 14.92000% 30-day Average SOFR 14.98000% One-Year CMT				
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
June 2025	107	100	97	94	92	110	102	100	97	94	110	102	100	97	94		
June 2026	115	97	92	87	81	122	103	97	92	86	122	103	97	92	86		
June 2027	124	94	85	77	69	135	103	93	84	76	135	103	93	84	76		
June 2028	133	89	78	67	58	149	101	88	76	65	143	96	84	72	62		
June 2029	142	84	69	57	46	157	93	77	63	52	157	93	77	63	52		
June 2030	152	77	61	47	36	124	64	50	39	30	124	64	50	39	30		
June 2031	153	67	49	36	26	47	21	16	12	9	47	21	16	12	9		
June 2032	147	54	38	26	17	1	0	0	0	0	1	0	0	0	0		
June 2033	77	25	16	10	7	1	0	0	0	0	1	0	0	0	0		
June 2034	35	9	6	4	2	0	0	0	0	0	0	0	0	0	0		
June 2035	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2054 and																	
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average																	
Life (years)	9.0	7.5	6.4	5.6	4.9	6.6	6.3	5.8	5.2	4.7	6.6	6.3	5.8	5.2	4.7		

<sup>\*</sup> The decrement tables for Class IG reflect only the Class IG Notional Balance at various rates of PPC and at various levels of 30-day Average SOFR and One-Year CMT. In addition to the current interest accrual amount on the Class IG Notional Balance at the Class IG Interest Rate, Class IG is entitled to the Class IG Deferred Interest Amount. No representation is made about the timing of distributions of the Class IG Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class IG.

Security Groups 2 and 3 PPC Prepayment Assumption Rates

	Class TI* 5.32370% 30-day Average SOFR 5.12700% One-Year CMT					10.1 1	Class TI* 10.12185% 30-day Average SOFR 10.05350% One-Year CMT						Class TI* 14.92000% 30-day Average SOFR 14.98000% One-Year CMT				
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%		
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100		
June 2025	107	100	97	94	92	110	102	100	97	94	110	102	100	97	94		
June 2026	115	97	92	86	81	122	103	97	91	86	122	103	97	92	86		
June 2027	124	94	85	77	69	135	102	93	84	76	135	103	93	84	76		
June 2028	133	89	78	67	58	149	100	87	75	65	143	96	84	72	62		
June 2029	142	84	69	57	46	157	93	77	63	52	157	93	77	63	52		
June 2030	152	77	61	47	36	119	61	48	37	29	119	61	48	37	29		
June 2031	153	67	49	36	26	45	20	15	11	8	45	20	15	11	8		
June 2032	145	54	37	25	17	1	0	0	0	0	1	0	0	0	0		
June 2033	71	23	15	10	6	1	0	0	0	0	1	0	0	0	0		
June 2034	32	9	5	3	2	0	0	0	0	0	0	0	0	0	0		
June 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
June 2052	Õ	0	0	0	0	Õ	0	Õ	Õ	Õ	Õ	Õ	Õ	0	Õ		
June 2053	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Ŏ	Õ	Õ	Õ	Õ		
June 2054 and																	
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Weighted Average						_											
Life (years)	8.9	7.4	6.4	5.5	4.8	6.6	6.2	5.7	5.2	4.6	6.5	6.2	5.7	5.1	4.6		

<sup>\*</sup> The decrement tables for Class TI reflect only the Class TI Notional Balance at various rates of PPC and at various levels of 30-day Average SOFR and One-Year CMT. In addition to the current interest accrual amount on the Class TI Notional Balance at the Class TI Interest Rate, Class TI is entitled to the Class TI Deferred Interest Amount. No representation is made about the timing of distributions of the Class TI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class TI.

Security Group 4
PPC Prepayment Assumption Rates

			Class BA		
Distribution Date	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100
June 2025	104	90	85	80	76
June 2026	85	64	57	51	45
June 2027	88	56	47	39	31
June 2028	92	48	37	28	20
June 2029	95	41	29	19	12
June 2030	99	34	21	12	5
June 2031	101	27	15	6	0
June 2032	104	21	9	2	0
June 2033	108	16	5	0	0
June 2034	113	11	1	0	0
June 2035	117	7	0	0	0
June 2036	121	4	0	0	0
June 2037	126	1	0	0	0
June 2038	131	0	0	0	0
June 2039	136	0	0	0	0
June 2040	141	0	0	0	0
June 2041	147	0	0	0	0
June 2042	152	0	0	0	0
June 2043	158	0	0	0	0
June 2044	164	0	0	0	0
June 2045	170	0	0	0	0
June 2046	177	0	0	0	0
June 2047	184	0	0	0	0
June 2048	191	0	0	0	0
June 2049	198	0	0	0	0
June 2050	206	0	0	0	0
June 2051	213	0	0	0	0
June 2052	222	0	0	0	0
June 2053	230	0	0	0	0
June 2054	239	0	0	0	0
June 2055	248	0	0	0	0
June 2056	257	0	0	0	0
June 2057	267	0	0	0	0
June 2058	278	0	0	0	0
June 2059	288	0	0	0	0
June 2060	299	0	0	0	0
June 2061	311	0	0	0	0
June 2062	323	0	0	0	0
June 2063	335	0	0	0	0
June 2064	348	0	0	0	0
June 2065	361	0	0	0	0
June 2066	375	0	0	0	0
June 2067	389	0	0	0	0
June 2068	404	0	0	0	0
June 2069	420	0	0	0	0
June 2070 and			_		
thereafter	0	0	0	0	0
Weighted Average	/	, _	- /		
Life (years)	42.8	4.7	3.6	2.9	2.4

Security Group 4
PPC Prepayment Assumption Rates

	Class BC											
nt d d n				4.250/								
Distribution Date	0%	75%	100%	125%	150%							
Initial Percent	100	100	100	100	100							
June 2025	104	100	100	100	100							
June 2026	108	100	100	100	100							
June 2027	112	100	100	100	100							
June 2028	116	100	100	100	100							
June 2029	121	100	100	100	100							
June 2030	125	100	100	100	100							
June 2031	130	100	100	100	100							
June 2032	135	100	100	100	65							
June 2033	140	100	100	80	40							
June 2034	145	100	100	53	24							
June 2035	151	100	82	34	13							
June 2036	156	100	58	22	17							
June 2037	162	100	40	13	7 4							
June 2038	169	86	27	8	2							
June 2039	175	65	18	4	1							
June 2040	182	49	12	2	0							
June 2041	189	36		1	0							
June 2042	196	27	8 5 3 2	1	0							
June 2043	204	20	2	0	0							
June 2045	211	14	2	0								
June 2044	211	10	1	0	0							
June 2045												
June 2046	228	7	1	0	0							
June 2047	237	5 4	0	0	0							
June 2048	246		0	0	0							
June 2049	255	3 2	0	0	0							
June 2050	265		0	0	0							
June 2051	275	1	0	0	0							
June 2052	285	1	0	0	0							
June 2053	296	1	0	0	0							
June 2054	308	0	0	0	0							
June 2055	320	0	0	0	0							
June 2056	332	O	0	Ō	0							
June 2057	344	0	0	0	0							
June 2058	358	0	0	0	0							
June 2059	371	0	0	0	0							
June 2060	386	0	0	0	0							
June 2061	400	0	0	0	0							
June 2062	416	0	0	0	0							
June 2063	432	0	0	0	0							
June 2064	448	0	0	0	0							
June 2065	465	0	0	0	0							
June 2066	483	0	0	0	0							
June 2067	502	Ŏ	Ŏ	Ŏ	Ŏ							
June 2068	521	0	0	0	0							
June 2069	541	Ŏ	Ŏ	Ö	Ŏ							
June 2070 and		-	~	-	Ü							
thereafter	0	0	0	0	0							
Weighted Average	0	~	•	V	U							
Life (years)	45.1	16.9	13.1	10.7	9.1							
- (years)	1,7.1	10.7	1.7.1	10./	/.1							

Security Group 5 PPC Prepayment Assumption Rates

	Class GF 5.32370% 30-day Average SOFR 5.12700% One-Year CMT						Class GF 10.12185% 30-day Average SOFR 10.05350% One-Year CMT					Class GF 14.92000% 30-day Average SOFR 14.98000% One-Year CMT				
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
June 2025	106	104	103	102	101	111	108	107	107	106	112	109	108	107	106	
June 2026	113	105	102	99	96	124	114	111	108	105	126	116	112	109	105	
June 2027	120	103	97	92	86	138	118	111	105	99	143	120	113	106	100	
June 2028	127	100	91	83	75	154	120	109	99	90	161	122	111	101	91	
June 2029	135	96	84	73	63	171	120	106	92	79	181	123	107	93	80	
June 2030	144	91	76	63	51	190	119	99	82	68	203	121	101	84	69	
June 2031	152	84	67	52	41	194	108	86	68	53	210	110	88	69	54	
June 2032	161	77	58	43	31	3	1	1	1	1	3	1	1	1	1	
June 2033	172	70	50	34	23	2	1	1	1	0	3	1	1	1	0	
June 2034	180	63	41	27	17	1	0	0	0	0	1	0	0	0	0	
June 2035	176	52	32	19	11	0	0	0	0	0	0	0	0	0	0	
June 2036	105	25	14	8	4	0	0	0	0	0	0	0	0	0	0	
June 2037	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
June 2041 and																
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																
Life (years)	11.9	9.7	8.4	7.3	6.4	7.5	7.5	7.2	6.7	6.2	7.5	7.4	7.1	6.7	6.2	

Security Group 5 PPC Prepayment Assumption Rates

		2370% 3	Class GI 0-day Av % One-Y	erage SO			2185%	Class GI 30-day A % One-Y	verage S			2000%		• verage S Year CMT	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	105	104	103	102	112	109	108	107	106	112	109	108	107	106
June 2026	115	105	102	99	96	126	116	112	109	105	127	116	112	109	105
June 2027	124	104	98	92	86	142	120	113	106	99	143	120	113	106	100
June 2028	133	101	92	83	75	160	122	111	100	91	161	122	111	101	91
June 2029	142	96	84	73	63	180	122	107	93	80	181	123	107	93	80
June 2030	153	91	76	63	51	202	121	101	83	68	203	122	101	84	69
June 2031	163	85	67	52	41	209	110	87	68	53	210	110	88	69	54
June 2032	175	78	58	43	31	3	1	1	1	1	3	1	1	1	1
June 2033	187	71	50	34	23	3	1	1	1	0	3	1	1	1	0
June 2034	199	63	41	27	17	1	0	0	0	0	1	0	0	0	0
June 2035	196	52	32	19	11	0	0	0	0	0	0	0	0	0	0
June 2036	118	25	14	8	4	0	0	0	0	0	0	0	0	0	0
June 2037	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.9	9.7	8.4	7.3	6.4	7.5	7.5	7.2	6.7	6.2	7.5	7.4	7.1	6.7	6.2

<sup>\*</sup> The decrement tables for Class GI reflect only the Class GI Notional Balance at various rates of PPC and at various levels of 30-day Average SOFR and One-Year CMT. In addition to the current interest accrual amount on the Class GI Notional Balance at the Class GI Interest Rate, Class GI is entitled to the Class GI Deferred Interest Amount. No representation is made about the timing of distributions of the Class GI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class GI.

					PPC P	repaym	ent Assu	mption	Rates					
	2370% 3	0-day Av	erage SC			2185% 3	30-day A	verage S			2000%	30-day A	verage S	
0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
107	104	103	102	102	112	109	108	107	106	112	109	108	107	106
	105	102	99		125	115	111				116	112	109	105
122	104	98	92	86	140	119	112	105	99	143	120	113	106	100
130	100	91	83	75	157	121	110	100	90	161	122	111	101	91
139	96	84	73	63	176	121	106	92	80	181	123	107	93	80
149	91	76	63	51	196	120	100	83	68	203	121	101	84	69
158	84	67	52	41	201	109	87	68	53	210	110	88	69	54
169	78	58	43	31	3	1	1	1	1	3	1	1	1	1
180	71	50	34	23	3	1	1	1	0	3	1	1	1	0
190	63	41	27	17	1	0	0	0	0	1	0	0	0	0
187	52	32	19	11	0	0	0	0	0	0	0	0	0	0
112	25	14	8	4	0	0	0	0	0	0	0	0	0	0
1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	()	0	0	0	()	()	()
11.9	9.7	8.4	7.3	6.4	7.5	7.5	7.2	6.7	6.2	7.5	7.4	7.1	6.7	6.2
	100 107 114 122 130 139 149 158 169 180 190 187 112 1 0 0	5.32370% 3 5.12700'  0% 75%  100 100 107 104 114 105 122 104 130 100 139 96 149 91 158 84 169 78 180 71 190 63 187 52 112 25 1 0 0 0 0 0 0 0 0	5.32370% 30-day Av 5.12700% One-Y 100 100 100 107 104 103 114 105 102 122 104 98 130 100 91 139 96 84 149 91 76 158 84 67 169 78 58 180 71 50 190 63 41 187 52 32 112 25 14 1 0 0 0 0 0 0 0 0 0 0	5.12700% One-Year CMT           0%         75%         100%         125%           100         100         100         100           107         104         103         102           114         105         102         99           122         104         98         92           130         100         91         83           139         96         84         73           149         91         76         63           158         84         67         52           169         78         58         43           180         71         50         34           190         63         41         27           187         52         32         19           112         25         14         8           1         0         0         0           0         0         0         0           0         0         0         0           0         0         0         0           0         0         0         0           0         0         0         0	5.32370% 30-day Average SOFR 5.12700% One-Year CMT  0% 75% 100% 125% 150%  100 100 100 100 100 100  107 104 103 102 102  114 105 102 99 96  122 104 98 92 86  130 100 91 83 75  139 96 84 73 63  149 91 76 63 51  158 84 67 52 41  169 78 58 43 31  180 71 50 34 23  190 63 41 27 17  187 52 32 19 11  112 25 14 8 4  1 0 0 0 0 0  0 0 0 0 0 0  0 0 0 0 0 0  0 0 0 0 0 0  0 0 0 0 0 0  0 0 0 0 0 0  0 0 0 0 0 0  0 0 0 0 0 0	Class HF   5.32370% 30-day Average SOFR   5.12700% One-Year CMT   10.1	Class HF   5.32370% 30-day Average SOFR   5.12700% One-Year CMT   10.05350	Class HF         Class HF         Class HF         Class HF         Class HF         10.12185% 30-day Ar 10.05350% One-M           0%         75%         100%         125%         150%         0%         75%         100%           100         110         100         100 <td>  Class HF   5.32370% 30-day Average SOFR   5.12700% One-Year CMT   10.12185% 30-day Average SOFR   5.12700% One-Year CMT   10.05350% One-Year CMT   10.05350% One-Year CMT   10.05350% One-Year CMT   10.00   100</td> <td>  10.12185% 30-day Average SOFR   10.12185% 30-day Average SOFR   10.05350% One-Year CMT   10.05550% One-Year CMT   10.05</td> <td>  Class HF   5.32370% 30-day Average SOFR   5.12700% One-Year CMT   10.12185% 30-day Average SOFR   11.005350% One-Year CMT   10.05350% One-Year CMT   10.05500% One-Year CMT   10.05350% One-Year C</td> <td>  Class HF   10.12185% 30-day Average SOFR   10.12185% 30-day Average SOFR   11.05350% One-Year CMT   12.92000%  </td> <td>  Class HF   5.32370% 30-day Average SOFR   5.32370% 30-day Average SOFR   10.12185% 30-day Average SOFR   14.92000% 30-day Average SOFR   10.05350% One-Year CMT   14.98000% One-Year CMT   16.98000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.9800000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.9800000000</td> <td>  Class HF   10.12185% 30-day Average SOFR   10.12185% 30-day Average SOFR   14.92000% 30-day Average SOFT   14.92000% 30-day</td>	Class HF   5.32370% 30-day Average SOFR   5.12700% One-Year CMT   10.12185% 30-day Average SOFR   5.12700% One-Year CMT   10.05350% One-Year CMT   10.05350% One-Year CMT   10.05350% One-Year CMT   10.00   100	10.12185% 30-day Average SOFR   10.12185% 30-day Average SOFR   10.05350% One-Year CMT   10.05550% One-Year CMT   10.05	Class HF   5.32370% 30-day Average SOFR   5.12700% One-Year CMT   10.12185% 30-day Average SOFR   11.005350% One-Year CMT   10.05350% One-Year CMT   10.05500% One-Year CMT   10.05350% One-Year C	Class HF   10.12185% 30-day Average SOFR   10.12185% 30-day Average SOFR   11.05350% One-Year CMT   12.92000%	Class HF   5.32370% 30-day Average SOFR   5.32370% 30-day Average SOFR   10.12185% 30-day Average SOFR   14.92000% 30-day Average SOFR   10.05350% One-Year CMT   14.98000% One-Year CMT   16.98000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.9800000% One-Year CMT   16.980000% One-Year CMT   16.980000% One-Year CMT   16.9800000000	Class HF   10.12185% 30-day Average SOFR   10.12185% 30-day Average SOFR   14.92000% 30-day Average SOFT   14.92000% 30-day

Security Group 5 PPC Prepayment Assumption Rates

		2370% 3	Class JF 0-day Av % One-Y	erage S0				Class JF 30-day A % One-Y	verage S				Class JF 30-day A 9% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	104	103	102	101	111	108	107	107	106	112	109	108	107	106
June 2026	113	105	102	99	96	124	114	111	108	104	126	116	112	109	105
June 2027	120	103	97	92	86	138	118	111	105	99	143	120	113	106	100
June 2028	127	100	91	83	75	153	120	109	99	90	161	122	111	101	91
June 2029	135	96	84	73	63	171	120	105	92	79	181	123	107	93	80
June 2030	143	90	76	62	51	189	118	99	82	68	203	121	101	84	69
June 2031	151	84	67	52	41	193	107	86	68	53	210	110	88	69	54
June 2032	161	77	58	43	31	3	1	1	1	1	3	1	1	1	1
June 2033	171	70	50	34	23	2	1	1	1	0	3	1	1	1	0
June 2034	180	63	41	27	17	1	0	0	0	0	1	0	0	0	0
June 2035	175	52	32	19	11	0	0	0	0	0	0	0	0	0	0
June 2036	104	25	14	8	4	0	0	0	0	0	0	0	0	0	0
June 2037	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.9	9.7	8.4	7.3	6.4	7.5	7.5	7.2	6.7	6.2	7.5	7.4	7.1	6.7	6.2

Security Groups 2 and 5 PPC Prepayment Assumption Rates

		2370% 3	Class VI* 0-day Av % One-Y	erage SC			2185% 3	Class VI* 30-day A % One-Y	verage S			2000%	Class VI 30-day A 9% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	104	103	102	101	112	108	107	106	105	112	108	107	106	105
June 2026	115	104	101	97	94	126	114	110	106	103	126	114	110	107	103
June 2027	124	103	96	90	84	141	117	110	103	96	142	118	110	103	97
June 2028	133	99	90	81	73	159	119	108	97	87	159	120	108	97	88
June 2029	142	95	82	71	61	178	119	103	89	77	179	120	104	90	77
June 2030	153	90	74	61	50	186	111	92	76	62	187	111	92	76	62
June 2031	162	82	65	50	39	188	99	78	61	48	190	99	79	62	48
June 2032	169	74	55	41	29	3	1	1	1	1	3	1	1	1	1
June 2033	167	63	44	31	21	2	1	1	0	0	2	1	1	0	0
June 2034	176	56	37	24	15	1	0	0	0	0	1	0	0	0	0
June 2035	174	46	28	17	10	0	0	0	0	0	0	0	0	0	0
June 2036	104	23	13	7	4	0	0	0	0	0	0	0	0	0	0
June 2037	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042 and															
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	11.6	9.5	8.2	7.1	6.2	7.5	7.4	7.0	6.6	6.1	7.4	7.3	7.0	6.5	6.0

<sup>\*</sup> The decrement tables for Class VI reflect only the Class VI Notional Balance at various rates of PPC and at various levels of 30-day Average SOFR and One-Year CMT. In addition to the current interest accrual amount on the Class VI Notional Balance at the Class VI Interest Rate, Class VI is entitled to the Class VI Deferred Interest Amount. No representation is made about the timing of distributions of the Class VI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class VI.

Security Groups 3 and 5 PPC Prepayment Assumption Rates

	Class BF 5.32370% 30-day Average SOFR 5.12700% One-Year CMT					10.1 1	2185%	Class BF 30-day A % One-Y	verage S	OFR ľ		2000%	Class BF 30-day A % One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	101	100	98	96	110	105	103	101	99	111	105	103	101	99
June 2026	113	100	96	92	87	123	108	103	98	94	124	109	104	99	94
June 2027	120	98	90	83	76	136	109	101	93	85	138	110	101	93	86
June 2028	127	94	83	74	65	151	109	97	86	75	150	107	95	84	74
June 2029	135	89	75	64	53	163	104	89	75	63	167	105	90	76	64
June 2030	143	83	67	54	43	152	87	71	57	46	157	88	72	58	46
June 2031	146	74	57	43	32	108	57	45	35	27	115	58	46	36	27
June 2032	147	64	46	33	23	2	1	1	0	0	2	1	1	0	0
June 2033	113	44	30	20	14	2	1	0	0	0	2	1	0	0	0
June 2034	94	32	21	13	8	1	0	0	0	0	1	0	0	0	0
June 2035	74	22	13	8	5	0	0	0	0	0	0	0	0	0	0
June 2036	44	11	6	3	2	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	Õ	Õ	Õ	Õ	Õ	Ŏ	Õ	Õ	Õ	Ŏ	Ŏ	Õ	Õ	Õ	Õ
June 2039	Õ	Õ	0	0	Õ	Õ	Õ	Õ	0	0	Õ	Õ	Õ	0	Õ
June 2040	Õ	Õ	0	0	0	Õ	Õ	Ő	Õ	Õ	Ŏ	Õ	Õ	Õ	Õ
June 2041	0	Ő	Ö	Õ	Õ	Õ	Ő	Õ	Õ	Ŏ	Ŏ	Õ	Õ	Õ	Õ
June 2042	0	Õ	0	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Ŏ	Õ	Õ	Õ	Õ
June 2043	ŏ	Ŏ	ő	ő	Õ	ŏ	ŏ	ő	ő	ŏ	ŏ	Ŏ	Ŏ	ő	Ŏ
June 2044	Ŏ	ŏ	Ŏ	Ŏ	Ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	Ŏ	Ŏ	ŏ	ő
June 2045	Õ	Õ	0	0	Õ	Õ	Ő	Õ	Õ	Õ	Õ	Õ	Õ	Õ	Õ
June 2046	ő	ő	ő	ő	Ő	ŏ	ő	ő	ő	Ŏ	ŏ	Ő	ő	ő	ő
June 2047	ŏ	ŏ	Ŏ	Ŏ	Ŏ	ŏ	Ŏ	Ŏ	ő	Ŏ	ŏ	Ŏ	ŏ	ő	ŏ
June 2048	Õ	Õ	0	0	Õ	Õ	Õ	Õ	0	0	Ŏ	Õ	Õ	Õ	Õ
June 2049	Õ	ő	Ő	Ő	Õ	ŏ	Ő	ő	ő	ŏ	ŏ	Ő	ő	ő	ŏ
June 2050	ő	ŏ	ő	ő	ŏ	ŏ	ŏ	ŏ	ő	ő	ŏ	ŏ	ő	ő	ŏ
June 2051	Õ	Ŏ	Ő	Ő	Õ	ŏ	ŏ	ő	ő	ŏ	ŏ	Ő	ő	ő	ŏ
June 2052	ő	ő	0	ő	ő	ő	0	ő	0	0	0	ő	0	ő	Ő
June 2053	0	ő	0	0	0	ő	ő	0	0	ő	0	0	0	0	0
June 2054 and	Ü	V	Ü	Ü	V	· ·	Ü	Ü	V	V	0	Ü	O	0	O
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average															
Life (years)	10.4	8.5	7.3	6.3	5.5	7.1	6.9	6.5	6.0	5.4	7.0	6.8	6.4	5.9	5.4

						PPC P	repaym	ent Assu	mption	Rates					
	5.3	2370% 3	Class EF 0-day Av % One-Y	erage SC	)FR		2185% 3		verage S Year CM			2000% 3	Class EF 30-day Av % One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	106	101	100	98	96	110	105	103	101	99	111	105	103	101	99
June 2026	113	100	96	92	87	123	108	103	98	94	124	108	104	99	94
June 2027	120	98	90	83	76	136	109	101	93	85	138	110	101	93	86
June 2028	127	94	83	74	65	151	109	97	86	75	150	107	95	84	74
June 2029	135	89	75	64	53	163	104	89	75	63	167	105	90	76	64
June 2030	143	83	67	54	43	151	87	71	57	46	157	88	72	58	46
June 2031	146	74	57	43	32	108	57	45	35	27	115	58	46	36	27
June 2032	146	64	46	33	23	2	1	1	0	0	2	1	1	0	0
June 2033	113	44	30	20	14	2	1	0	0	0	2	1	0	0	0
June 2034	94	32	21	13	8	1	0	0	0	0	1	0	0	0	0
June 2035	74	22	13	8	5	0	0	0	0	0	0	0	0	0	0
June 2036	44	11	6	3	2	0	0	0	0	0	0	0	0	0	0
June 2037	0	0	Õ	ő	0	Ö	Ŏ	Õ	Õ	Ŏ	Ö	Õ	Õ	Õ	Ŏ
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	Õ	Õ	Õ	Ŏ	Õ	Ŏ	0	Õ	Õ	Ŏ	Õ	Õ	Õ	Õ	Õ
June 2041	Õ	Õ	0	0	Õ	0	Õ	Õ	Õ	0	Õ	0	0	Õ	Õ
June 2042	Ŏ	ő	Ő	Ő	ő	Ö	Ŏ	ő	ő	Ő	ŏ	ő	ŏ	ŏ	ő
June 2043	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	Ŏ	ŏ	ŏ	ŏ	ŏ	ŏ
June 2044	ŏ	ŏ	ŏ	ő	ŏ	Ö	ŏ	ő	ő	Õ	Ŏ	Ŏ	Õ	Õ	ő
June 2045	ŏ	ő	ő	ő	ő	Ö	Ŏ	ő	ő	Ŏ	ŏ	Õ	Õ	Õ	Ő
June 2046	ő	ő	ő	ő	ő	ŏ	ŏ	ő	Ő	ŏ	ő	ő	ő	ő	Õ
June 2047	Ő	ő	0	ő	ő	ŏ	ő	0	0	0	ő	ő	Ő	Õ	0
June 2048	Ő	0	0	ő	0	Ő	0	0	0	0	ő	ő	ő	ő	ő
June 2049	0	0	0	Ő	0	ő	0	ő	ő	0	0	Õ	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2054 and	U	U	U	U	U	U	U	U	U	U	U	U	U	U	U
,	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
thereafter Weighted Average	U	U	U	U	U	U	U	U	U	U	U	U	U	U	U
	10.4	0.5	7.2	6.2	= =	7 1	60	6 =	6.0	= 4	7.0	60	6 6	5.0	E /s
Life (years)	10.4	8.5	7.3	6.3	5.5	7.1	6.9	6.5	6.0	5.4	7.0	6.8	6.4	5.9	5.4

Security Groups 3 and 5 PPC Prepayment Assumption Rates

	Class FL 5.32370% 30-day Average SOFR 5.12700% One-Year CMT						2185%		verage S Year CM'			2000%	Class FL 30-day Av 1% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	102	100	98	96	111	105	103	101	99	111	105	103	101	99
June 2026	114	101	96	92	87	123	108	103	99	94	124	109	104	99	94
June 2027	122	98	90	83	76	137	109	101	93	86	138	110	101	93	86
June 2028	130	94	83	74	65	153	109	97	86	76	150	107	95	84	74
June 2029	139	89	75	64	53	165	105	89	75	63	167	106	90	76	64
June 2030	148	83	67	54	43	154	87	71	57	46	157	88	72	58	46
June 2031	152	74	57	43	32	111	58	45	35	27	115	58	46	36	27
June 2032	153	64	46	33	23	2	1	1	0	-0	2	1	1	0	20
June 2033	118	44	30	20	14	2	1	0	ŏ	ŏ	2	1	0	ŏ	ñ
June 2034	99	32	21	13	8	1	0	ŏ	ň	ŏ	1	0	ő	ŏ	ň
June 2035	78	22	13	8	2	0	0	0	0	0	0	0	0	0	0
	47	11	6	3	2	0	0	0	0	0	0	0	0	0	0
June 2036	0	0	0	0	0	0	Ŭ	0	0	0	0	0	0	0	Ŏ
June 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2051	0	0	0	0	Ô	0	0	0	0	Ô	0	0	0	0	0
June 2052	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ
June 2053	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ	Ŏ
June 2054 and	0					~				V	•		0		
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average	0	0	0	0	V	V	0	0	0	Ü	V	0	0	0	0
Life (years)	10.4	8.5	7.3	6.3	5.5	7.1	6.9	6.5	6.0	5.4	7.0	6.8	6.4	5.9	5.4

#### Security Groups 2, 3 and 5 PSA Prepayment Assumption Rates

	Class IO* 5.32370% 30-day Average SOFR 5.12700% One-Year CMT						2185%		* verage S Year CM			2000%	Class IO 30-day A 9% One-Y	verage S	
Distribution Date	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
June 2025	107	102	100	98	96	111	105	103	101	99	111	105	103	101	99
June 2026	115	101	96	91	87	124	108	103	98	94	124	108	103	98	94
June 2027	124	98	90	83	76	138	109	101	93	85	138	109	101	93	85
June 2028	133	94	83	73	64	154	109	97	85	75	150	107	95	84	74
June 2029	142	89	75	63	53	166	105	89	75	63	167	105	89	75	63
June 2030	152	83	67	53	42	152	85	69	56	44	152	85	69	56	45
June 2031	157	74	56	42	32	110	56	44	34	26	111	56	44	34	26
June 2032	157	63	46	32	23	2	í	1	0	0	2	ĭ	1	0	0
June 2033	117	42	29	19	13	2	i	0	ŏ	ŏ	2	i	Ô	ŏ	ŏ
June 2034	98	30	20	13	8	- ī	0	Ŏ	ŏ	ŏ	1	Ô	Ŏ	ŏ	ŏ
June 2035	78	21	13	8	4	Õ	ŏ	ŏ	Ŏ	ŏ	Ô	ŏ	Ŏ	ŏ	ŏ
June 2036	47	10	6	3	2	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ
June 2037	0	0	ŏ	ő	0	ŏ	ň	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ
June 2038	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ
June 2039	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ
June 2040	ŏ	ŏ	ŏ	ő	ŏ	ŏ	ŏ	ŏ	ő	ŏ	ŏ	ŏ	ő	ŏ	ŏ
June 2041	ő	ŏ	ő	ő	ő	ŏ	ŏ	ŏ	ő	ŏ	ŏ	ŏ	ň	ő	ň
June 2042	0	0	0	0	0	Ŏ	0	0	0	Ŏ	0	0	Ŏ	0	Ŏ
June 2043	ő	ő	ŏ	ő	ő	ŏ	ŏ	ő	ő	ő	ŏ	ŏ	ŏ	0	ň
June 2044	ő	ŏ	ŏ	ő	Õ	Ŏ	ŏ	ŏ	ő	ŏ	Ŏ	Ŏ	ň	ő	ň
June 2045	0	0	0	0	0	0	0	0	0	0	0	0	Ŏ	0	Ŏ
June 2046	0	0	Ŏ	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2047	0	0	0	0	0	Ŏ	0	ő	0	0	Ŏ	0	Ŏ	0	Ŏ
June 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0		-	0	0	0			0
June 2051	0		0			0		0	0	0	0	0	0	0	0
June 2052	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
June 2053	U	U	U	U	U	0	U	U	U	U	0	U	U	U	U
June 2054 and	0	0	0	0	0	^	0	0	0	0	0	0	0	0	0
thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average	10.2	0 /	7.2	(2			( c	( )		- 4	7.0	(0	( )	5.0	- 4
Life (years)	10.3	8.4	7.3	6.3	5.5	7.1	6.8	6.4	5.9	5.4	7.0	6.8	6.4	5.9	5.4

<sup>\*</sup> The decrement tables for Class IO reflect only the Class IO Notional Balance at various rates of PPC and at various levels of 30-day Average SOFR and One-Year CMT. In addition to the current interest accrual amount on the Class IO Notional Balance at the Class IO Interest Rate, Class IO is entitled to the Class IO Deferred Interest Amount. No representation is made about the timing of distributions of the Class IO Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class IO.

#### **Yield Considerations**

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on:

- the anticipated yield of that Class resulting from its purchase price,
- the investor's own projection of Maturity Events and deferrals of Maturity Events in respect of the HECMs related to the Participations underlying the HECM MBS,
- the investor's own projection of prepayments in respect of the HECMs related to the Participations underlying the HECM MBS,
- the investor's own projection of the occurrence of any Ginnie Mae Issuer Purchase Events,
- the investor's own projection of draw activity with respect to the HECMs, and
- in the case of the Group 1, 2, 3 and 5 Securities, the investor's own projection of 30-day Average SOFR and One-Year CMT under a variety of scenarios.

No representation is made regarding Maturity Events or prepayments in respect of the HECMs related to the Participations underlying the HECM MBS, the occurrence of any Ginnie Mae Issuer Purchase Events, 30-day Average SOFR levels, One-Year CMT levels, draw activity with respect to the HECMs or the yield on any Class.

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related HECMs.

- In the case of Regular or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the HECMs are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the HECMs are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The HECMs will not prepay at any constant rate until maturity, nor will all of the HECMs underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the related HECMs, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

#### One-Year CMT and 30-day Average SOFR: Effect on Yields of the Floating Rate Classes

Low levels of One-Year CMT and 30-day Average SOFR can reduce the yield of the Floating Rate Classes. In addition, the Floating Rate Classes will not necessarily benefit from a higher yield at high levels of One-Year CMT and 30-day Average SOFR because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates." See "Risk Factors — The levels of any interest rate index applicable to the group 1, 2, 3 and 5 Trust Assets or securities will affect payments and yields on the group 1, 2, 3 and 5 securities" in this Supplement.

#### Payment Delay: Effect on Yields of the Delay Classes

The effective yield on any Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or will accrue with respect to) that Class even though interest began to accrue approximately 50 days earlier.

#### **Yield Tables**

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PPC and at various constant levels of 30-day Average SOFR and One-Year CMT.

The HECMs will not prepay or draw at any constant rate until maturity, and it is unlikely that One-Year CMT or 30-day Average SOFR will remain constant. Moreover, it is likely that the HECMs will experience actual prepayment and draw rates that differ from those of the Modeling Assumptions. Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.

The yields were calculated by

- determining the monthly discount rates that, when applied to the applicable assumed streams
  of cash flows to be paid on the applicable Class, would cause the discounted present value of
  the assumed streams of cash flows to equal the assumed purchase price of that Class plus
  accrued interest, and
- 2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of 30-day Average SOFR, (2) the HECM MBS Rates applicable to the Trust Assets for each Accrual Period following the applicable Approximate Weighted Average Next Rate Reset Month shown in Exhibit A will be based on the indicated level of One-Year CMT and (3) the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.** 

#### **SECURITY GROUP 1**

### Sensitivity of Class AI to Prepayments Assumed Price 6.75000%\* 5.12700% One-Year CMT

	PPC I	Prepaymen	t Assumptic	on Rates
30-day Average SOFR	75%	100%	125%	150%
5.32370%	6.4%	3.6%	0.7%	(2.3)%

## Sensitivity of Class AI to Prepayments Assumed Price 6.75000%\* 10.05350% One-Year CMT

	PPC P1	repayment	Assumption	n Rates
30-day Average SOFR	75%	100%	125%	150%
10.12185%	8.2%	5.9%	3.5%	1.1%

### Sensitivity of Class AI to Prepayments Assumed Price 6.75000%\* 14.98000% One-Year CMT

	PP	C Prepayment	Assumption Ra	ates
30-day Average SOFR	75%	100%	125%	150%
14.92000%	(49.4)%	(51.3)%	(53.2)%	(55.1)%

#### **SECURITY GROUP 2**

## Sensitivity of Class EI to Prepayments Assumed Price 5.50000%\* 5.12700% One-Year CMT

	PP	o Prepaymen	t Assumption 1	kates
30-day Average SOFR	75%	100%	125%	150%
5.32370%	(3.1)%	(6.9)%	(10.8)%	(14.7)%

## Sensitivity of Class EI to Prepayments Assumed Price 5.50000%\* 10.05350% One-Year CMT

	PPC Prepayment Assumption Rates						
30-day Average SOFR	75%	100%	125%	150%			
10.12185%	(72.1)%	(72.2)%	(72.2)%	(72.2)%			

<sup>\*</sup> The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

### Sensitivity of Class EI to Prepayments Assumed Price 5.50000%\* 14.98000% One-Year CMT

		1 /		
30-day Average SOFR	75%	100%	125%	150%
14.92000%	(72.1)%	(72.2)%	(72.2)%	(72.2)%

#### **SECURITY GROUP 3**

### Sensitivity of Class IG to Prepayments Assumed Price 7.25000%\* 5.12700% One-Year CMT

30-day Average SOFR	PPC Prepayment Assumption Rates					
	75%	100%	125%	150%		
5.32370%	(0.8)%	(4.6)%	(8.5)%	(12.5)%		

## Sensitivity of Class IG to Prepayments Assumed Price 7.25000%\* 10.05350% One-Year CMT

	PPC Prepayment Assumption Rates						
30-day Average SOFR	75%	100%	125%	150%			
10.12185%	(47.8)%	(53.0)%	(58.3)%	(63.6)%			

# Sensitivity of Class IG to Prepayments Assumed Price 7.25000%\* 14.98000% One-Year CMT

	<b>PPC Prepayment Assumption Rates</b>				
30-day Average SOFR	75%	100%	125%	150%	
14.92000%	(67.0)%	**	**	**	

#### **SECURITY GROUPS 2 AND 3**

#### Sensitivity of Class TI to Prepayments Assumed Price 7.25000%\* 5.12700% One-Year CMT

30-day Average SOFR	PPC Prepayment Assumption Rates					
	75%	100%	125%	150%		
5.32370%	(1.4)%	(5.2)%	(9.1)%	(13.1)%		

<sup>\*</sup> The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

<sup>\*\*</sup> Indicates that investors will suffer a loss of virtually all of their investment.

### Sensitivity of Class TI to Prepayments Assumed Price 7.25000%\* 10.05350% One-Year CMT

		1 /		
30-day Average SOFR	75%	100%	125%	150%
10.12185%	(48.1)%	(53.4)%	(58.6)%	(63.9)%

# Sensitivity of Class TI to Prepayments Assumed Price 7.25000%\* 14.98000% One-Year CMT

#### **PPC Prepayment Assumption Rates**

30-day Average SOFR	75%	100%	125%	150%
14.92000%	(67.3)%	(81.8)%	(81.8)%	(81.8)%

#### **SECURITY GROUP 5**

### Sensitivity of Class GI to Prepayments Assumed Price 7.75000%\* 5.12700% One-Year CMT

	PPC Prepayment Assumption Rates			
30-day Average SOFR	75%	100%	125%	150%
5.32370%	3.6%	0.5%	(2.6)%	(5.8)%

## Sensitivity of Class GI to Prepayments Assumed Price 7.75000%\* 10.05350% One-Year CMT

	<b>PPC Prepayment Assumption Rates</b>			
30-day Average SOFR	75%	100%	125%	150%
10.12185%	4.8%	2.1%	(0.6)%	(3.3)%

## Sensitivity of Class GI to Prepayments Assumed Price 7.75000%\* 14.98000% One-Year CMT

	PP	C Prepayment	Assumption Ra	ates
30-day Average SOFR	75%	100%	125%	150%
14.92000%	(50.0)%	(52.1)%	(54.2)%	(56.4)%

<sup>\*</sup> The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

#### **SECURITY GROUPS 2 AND 5**

### Sensitivity of Class VI to Prepayments Assumed Price 7.50000%\* 5.12700% One-Year CMT

	PPC	Prepaymen	nt Assumption	n Rates
30-day Average SOFR	75%	100%	125%	150%
5.32370%	3.2%	0.1%	(3.1)%	(6.3)%

## Sensitivity of Class VI to Prepayments Assumed Price 7.50000%\* 10.05350% One-Year CMT

	PPC	Prepaymer	nt Assumption	n Rates
30-day Average SOFR	75%	100%	125%	150%
10.12185%	3.0%	0.2%	(2.7)%	(5.4)%

### Sensitivity of Class VI to Prepayments Assumed Price 7.50000%\* 14.98000% One-Year CMT

	PP	C Prepayment .	Assumption Ra	ates
30-day Average SOFR	75%	100%	125%	150%
14.92000%	(50.9)%	(53.0)%	(55.1)%	(57.3)%

#### **SECURITY GROUPS 2, 3 AND 5**

## Sensitivity of Class IO to Prepayments Assumed Price 7.50000%\* 5.12700% One-Year CMT

	PPC	C Prepayment	t Assumption	Rates
30-day Average SOFR	75%	100%	125%	150%
5.32370%	1.1%	(2.4)%	(6.0)%	(9.5)%

## Sensitivity of Class IO to Prepayments Assumed Price 7.50000%\* 10.05350% One-Year CMT

	PP	C Prepayment	Assumption Ra	ates
30-day Average SOFR	75%	100%	125%	150%
10.12185%	(11.5)%	(15.4)%	(18.8)%	(21.9)%

<sup>\*</sup> The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

#### Sensitivity of Class IO to Prepayments Assumed Price 7.50000%\* 14.98000% One-Year CMT

	PP	o Prepayment	Assumption Ka	nes
30-day Average SOFR	75%	100%	125%	150%
14.92000%	(58.1)%	(60.8)%	(62.9)%	(65.0)%

<sup>\*</sup> The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

#### CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

#### **REMIC Elections**

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Issuing REMIC and the Pooling REMIC.

#### **Regular Securities**

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and HECM MBS Accrual Classes of Regular Securities will be issued with original issue discount ("OID"). See "Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount," "— Variable Rate Securities" and "— Interest Weighted Securities and Non-VRDI Securities" in the Base Offering Circular.

The prepayment assumption that should be used, among other things, in determining the rates of accrual of OID on the Regular Securities is 100% PPC (as described in "Yield, Maturity and Prepayment Considerations" in this Supplement). In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under "Interest Rates." No representation is made, however, about the rate at which prepayments on the HECMs underlying any Group of Participations actually will occur or the level of 30-day Average SOFR or One-Year CMT at any time after the date of this Supplement. See "Certain United States Federal Income Tax Consequences" in the Base Offering Circular. In view of the complexities as to the manner of inclusion in income of OID on the Regular Securities, investors should consult their own tax advisors to determine the appropriate amount and method of inclusion in income of OID on the Regular Securities for United States federal income tax purposes.

The Regular Securities generally will be treated as "regular interests" in a REMIC for domestic building and loan associations and "real estate assets" for real estate investment trusts ("REITs") as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular. Similarly,

interest on the Regular Securities will be considered "interest on obligations secured by mortgages on real property" for REITs as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.

#### **Residual Securities**

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities generally will be treated as "residual interests" in a REMIC for domestic building and loan associations and as "real estate assets" for REITs, as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as "noneconomic residual interests" as that term is defined in Treasury regulations.

#### **MX Securities**

For a discussion of certain United States federal income tax consequences applicable to the MX Classes, see "Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities," "— Exchanges of MX Classes and Regular Classes" and "— Taxation of Foreign Holders of REMIC Securities and MX Securities" in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

#### **ERISA MATTERS**

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as "guaranteed governmental mortgage pool certificates" within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a "guaranteed governmental mortgage pool certificate" will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or subject to Section 4975 of the Code (each, a "Plan"), solely by reason of the Plan's purchase and holding of that certificate.

Prospective Plan Investors should consult with their advisors to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code ("Similar Law").

Fiduciaries of any such Plans or governmental or church plans subject to Similar Law should consult with their counsel before purchasing any of the Securities.

See "ERISA Considerations" in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

#### LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

#### PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) June 1, 2024 on the Delay Classes and (2) June 20, 2024 on the Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

#### **INCREASE IN SIZE**

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

#### **LEGAL MATTERS**

Certain legal matters will be passed upon for Ginnie Mae by Hunton Andrews Kurth LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Faegre Drinker Biddle & Reath LLP.

Available Combinations(1)

REMIC Securities	S				MX Securities	ities		
Class	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance or Class Notional Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP	Final Distribution Date(4)
Security Group 1 Combination 1								
FC	\$71,681,372	CF	\$71,681,372	HPT	(5)	FLT/HWAC/HZ	38384PPG9	June 2074
Security Groups 2 and 3  Combination 2(6)								
EI	\$ 3,012,798	H	\$35,595,134	NTL(HPT)	(5)	HWAC/IO/DLY	38384PPH7	May 2074
DI	32,582,336							•
Security Groups 2 and 5 Combination 3(6)								
EI	\$ 3,012,798	M	\$26,430,462	NTL(HPT)	(5)	HWAC/IO/DLY	38384PPJ3	June 2074
CI	23,417,664							
Security Groups 3 and 5								
Combination 4(6)								
FG	\$25,600,406	BF	\$44,000,000	HPT	(5)	FLT/HWAC/HZ	38384PPK0	June 2074
GF	18,399,594							
Combination 5(6)								
FJ	\$ 1,163,656	EF	\$ 2,000,000	HPT	(5)	FLT/HWAC/HZ	38384PPL8	June 2074
JF	836,344							
Combination 6(6)								
FH	\$ 5,818,274	FL	\$10,000,000	HPT	(5)	FLT/HWAC/HZ	38384PPM6	June 2074
HF	4,181,726							
Security Groups 2, 3 and 5								
Combination 7(6)								
EI	\$ 3,012,798	OI	\$59,012,798	NTL(HPT)	(5)	HWAC/IO/DLY	38384PPN4	June 2074
CI	23,417,664							
IG	32,582,336							

(1) All exchanges must comply with minimum denomination restrictions.

- The amount shown for each MX Class represents the maximum Original Class Principal Balance or original Class Notional Balance of that Class, assuming it were to be issued on the Closing Date. 8
  - As defined under "Class Types" in Appendix I to the Base Offering Circular.  $\odot$   $\odot$   $\odot$
- See "Yield, Maturity and Prepayment Considerations Final Distribution Date" in this Supplement.
- The Interest Rate will be calculated as described under "Terms Sheet Interest Rates" in this Supplement.
  - Derived from REMIC Classes relating to separate Groups.

Assumed Characteristics of the HECMs and the Participations Underlying the Trust Assets(1)

HEOM Available Lise Maximum Claim Pool MBS see of Credit(17) Annount [18) Number Date	12,918,845.00 CQ7893 May 2023 58,174,260.00 CZ4368 April 2024 721,000.00 CZ4368 April 2024	Z4368 Z4368 DB0951		)B0951 N	635,000.00 DB0960 May 2024 2,824,825.00 DB0960 May 2024 3,025,000.00 DB0960 May 2024	77,394,350.00 DB5310 May 2024 23.14.825.00 DB5310 May 2024	2,314,62,300 DB3310 May 2024 2,405,000,00 DB3310 May 2024 525,000,00 DB5310 May 2024	74,909,498.00 DB5012 May 2024 1,646,825.00 DB5012 May 2024	360,000.00 DB5012 May 2024 1,362,000.00 DB5012 May 2024	855,000,00 DBS012 May 2024 84,676,495,00 DBS032 June 2024 711,000,00 DBS032 Luce 2024	71,000,00 DB302, June 2024 2,038,825,00 DB3032, June 2024 164,000,00 DB5032, June 2024	67,215,830,00 DC3832 June 2024	1,220,000.00 DC3852 June 2024 1,783,000.00 DC3832 June 2024 1512,000.00 DC3832 June 3024	1,580,000.00 DC3832 June 2024	54,859,600,00 DB5395 june 2024 2,618,825,00 DB3393 june 2024 425,000,00 DB3393 june 2024	1,055,000.00 DB3393 June 2024 21,089,705.00 DD0448 June 2024	535,000.00 DD0448 June 2024 278,000.00 DD0448 June 2024	1,149,825.00 DD0448 June 2024 3,518,129,691.00 DB0958 May 2024	32,420,825.00 DB0958 May 2024 72,516,175.00 DB0958 May 2024	16,361,000.00 DB0958 May 2024 7,076,975.00 DB0958 May 2024	10,006,091,906,00 DBS011 May 2024 82,777,225,00 DBS011 May 2024	55,526,150,00 DB5011 May 2024 55,526,150,00 DB5011 May 2024 48,167,150,00 DB5011 May 2024	167,117,480.00 DB5025 May 2024 570.000.00 DB5025 May 2024	1,969,000.00 DB5025 May 2024	2,568,500.00 DB3384 May 2024 14,185,625.00 DB3384 May 2024	1,245,000.00 DB3384 May 2024 865,000.00 DB3384 May 2024	145,266,876.00 DB5019 May 2024 1,250,000.00 DB5019 May 2024	365,000.00 DB5019 May 2024 240,595,525.00 DB4995 May 2024	1,063,000,00 DB4995 May 2024 2,814,000,00 DB4995 May 2024	3,3%,125,401.00 DB3388 May 2024 81,433,150,00 DB3388 May 2024 185,395,690,00 DB3388 May 2024	48(07,125.00 DB3388 May 2024 26,047,975.00 DB3388 May 2024	1/9/8/1/149/00 DB3384 May 2024 2/568/500.00 DB3384 May 2024 14/185/625.00 DB3384 May 2024	1,245,000.00 DB3384 May 2024 865,000.00 DB3384 May 2024
Available Line M	639,202.77 \$ 6,325,521.83 32,564.81	428,518.43 0.00 10.095,838,70	760,040.82	0.00 6,403,729.48	148,513.21 279,826.61	10,572,994,38	376,551.73	314,072.95	46,598.15	13,568,535.47	487,421.59	10,260,611.87	118,718.59	000	4,704,036.05 273,277.29 666,49	0.00	108,276.94	0.00 322,844,820.63	5,064,214.64 8,956,861.69	0.00	980,542,835.64 11,699,075.06	0.00	15,013,851.05	209,862.99	582,910.89	000	17,461,565.30 217,506.58			10,618,513.95	000	582,910.89 1,814,361.36	0.00
	\$ 2,314.67 \$ 1,275,353.77 31,151.12	229,878.12 0.00 2,566,588.26	558,308.16 64,427.75	0.00 2,197,335.84	196,639,80	2,848,002,52	320,933.07	2,715,525,50	88	4,194,311.88	382,116.51	2,871,634.47	21,933.50	000	200,379,65	226,144.13	000	000	88	000			88	88	88	000	88					988	000
Approximate Weighted Average Remaining Draw Tem (in months)(15)	228	=88	8 8	88	878	398	818	83	[8]	898	388	88	898	E 8	88	889				823				(R) E	88	18/4	(19)	39	898	88	888	388	% 75 75
Subsequent Monthly Scheduled Draw(14)	(19) (19) \$ 1,300,00	21,000.00 1,996.39 (19)	14,739.00	1,373.36	500000	(19)	5,200.00	(19)	1,100,00	5264.81	7,550.00	(19)	15,280.04	5,404.91	3,200.00	1,513.33	3,000,00	1,622.11	68,277.97	30,480.17	(19)	124,674,72	(19)	80000	595000	2,544.05	(1),500,00	(19)	2606.60	130,862.76	114,305.64	5,950.00 44,691.17	2,544.05
Initial Monthly scheduled Draw(13)	(19) (19) (19) (19)	21,000,00 1,996,39 (19)	14,739.00	1,373,36	5,000,00	(19)	5,200.00	2,000.00	1,100,00	5,264.81	7,550.00	(1)	15,280.04	5,404.91	3,200.00 1500.00	1,513.33	3,000,00	1,622.11	000	000	988	800	99	900	88	000	6100	88	0000	65,296.45	43,425.65	888	0.00
Monthly Servicing 9 Fee(12)	888	888	G G	88	888	388	388	88	88	888	388	8	388	88	388	88	<u>2</u>	(E)(E)	88	88	999	388	388	38	38	88	<u>6</u>	88	888	388	888	988	(G)(G)
Approxinate Weighted Average Servicing Fee Margin(11)	0.360% 0.360% 0.360%	0360%	0.360%	0.360%	0.360%	0.360%	0.360%	0360%	0.360%	0.360%	0.360%	0.360%	0.360%	0360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0.360%	0360%	0.360%	0.360%
Approximate Weighted Average MIP Fec(10)	0.500% 0.500% 0.500%	0.500%	0.500%	0.500%	0.500%	90000	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	500% 0500% 500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%	0.500%
Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	11.976% 12.260% 11.671%	12.266% 11.690% 12.339%	12.416%	11.983% 12.320%	12.670%	12,342% 17,546%	12.560%	12.424%	12.040%	12.467%	12.572%	12.423%	12.593%	12,510%	12.229% 12.229% 12.315%	12,315%	12.680%	11,380% 7.424%	7,606%	7.263%	9240%	9353%	9578%	9.848%	11,736%	12.179%	9.012%	9301%	7.864%	10.948%	10.762%	11.740%	12.180%
Approximate Weighted Average Gross Lifetine Interest Rate Floor(8)	2230% 2316% 1.723%	2.276% 2.291%	2397% 2173%	1.945% 2.224%	2524%	2.183%	2.407% 2.670%	2473%	2366%	2.433% 2.201%	2.406% 2.250%	2266%	2.152% 2.418% 2.344%	2329%	2.091%	2.125%	2500%	1.250% 2.032%	2.082%	2.234%	2.438%	2371%	2378%	2.561%	2309%	2,436%	2,483%	2368%	2243%	2.320%	2.213%	2309% 2317%	2.436%
Approximate Weighted Average Gross Margin(7)	2.230% 2.316% 1.723%	2.276% 1.750% 2.291%	2.397%	1.945% 2.224%	2524%	2.183%	2.407%	2,473%	2366%	2.291%	2.406%	2266%	2.418% 2.418% 2.344%	2329%	2.091%	2.125%	2.500%	1.250% 2.032%	2.082%	2234%	2.438%	2371%	2,378%	2.561%	2309% 2313%	2.436%	2347%	2368%	2.243%	2320% 2320% 2.194%	2,306%	2309% 2309% 2317%	2.436%
Approximate Weighted Average Gross Interest Rate(6)	6.712% 7.264% 6.671%	7.200%	7.417%	6.983%	7.670%	7342%	7.561%	7.481%	7.406%	7.464%	7.572%	7,420%	7.593%	7510%	7.226%	7315% 6.910%	7.680%	6.380%	7.087%	7.242%	7.443%	7.382%	7.383%	7.573%	6.736%	7.179%	7.358%	7.384%	7.428%	7321%	7306%	6.740%	7.180%
Approximate Weighted Average Next Rate Reset Month(5)																								- 00	oc oc	= 2						c oc oc	11 01
Rate Reset Frequency(4)	Monthly Monthly Monthly	Monthly Monthly Monthly	Monthly Monthly	Monthly Monthly	Monthly	Monthly	Monthly	Morthly	Monthly	Monthly	Monthly	Monthly	Monthly Monthly	Monthly	Monthly Monthly Monthly	Monthly Monthly	Monthly Monthly	Monthly Monthly	Monthly Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Annually	Annually	Monthly	Monthly	Monthly	Monthly	Monthly Monthly	Annually Annually Annually	Annually Annually
Index Fi	1-year CMT 1-year CMT 1-year CMT	year CMT year CMT	-year CMT -year CMT	year CMT	year OMT	year OMI	-year CMT	year CMT	year CMT	year OMI	-year CMT	-year CMT	Lycar CMT	year CMT	year CMT -year CMT	-year CMT	-year CMT -year CMT	-year CMT -year CMT	-year CMT -year CMT	-year CMT -year CMT	year CMT	year OMT	-year OMT	-year CMT	-year CMT	-year CMT	year CMT	year CMT	year OMT	Lycar CMT	year CMT year CMT	Lyear CMT	-year CMT -year CMT
HECM Interest Type	FFF					222										EE	E E	E E	臣臣				EEE	E	EE	EE							
Approximate Weighted Average HECM Age (in months)(3)		000																															
HECM Loan Balance	\$ 5,590,390.75 19,534,795.90 157,666.58	249,025.98 290,438.79 21,596,763.76	859,966.41	165,145.16 12,815,809.19	31,858.49 548,761.74	21,178,019.90	295,117.70	20,819,373.57	16,504.75	22,611,387.85	299,584.99	18,330,816.13	317,854.05	164,862.71	19,047,205.24 587,716.66 35,448.54	400,726.94	28,682.08	286,708.33	31,509,007.37	6,340,879.89	5,022,081,913.94 23,608,061.78	17,251,380,37	81,516,733.38	205,025,28	645,552.79	318,308.86	67,273,511.06 578,782.91	111,261,504.63	71,281.07	20,477,273.91	8,548,203.50	665,552.79 4,608,473.64	318,306.86
HECM MBS Principal Balance(2)	\$ 5,530,330.75 \$ 19,534,795.66 157,666,58	249,025,98 290,438,79 21,586,763,33	859,966.41	165,145.16 12,814,233.71	548,761.74	21,178,019.73	295,117.70	20,819,373,38	16,504.75	22,611,387.44	299,584.99	18,330,815.27	317,854.05	164,862.71	537,71462	400,725.96	28,682.08	286,708.33 6,542,166.99	315,952.21	37,217,22	219,316.16	134,693,58	2,208,787.44	4,745.62	8,446.62	2,781.88	1,582,892.40	3,315,398,99	35,983.78	221,141.89	114,098.11	8,446.62 64,890.49	2,781.88
Percentage of Pool in Trust		10.00000000%				100.000000000%				100.000000000%			10.00000000%		100,000,000,000,000,000,000,000,000,000												23.4647814278% 23.4647814278%						765351531037% 765351531037%
Payment Plan	Line Of Credit Line Of Credit Modified Tenure	Modified Term Tenure Line Of Credit	Modified Tenure Modified Tem	Tenure Line Of Credit	Modified Tenure Modified Term	Line Of Credit Modified Tenune	Modified Term Tenure	Line Of Credit Modified Tenure	Modified Term Tenure	Term Line Of Credit	Modified Term Tenne	Line Of Credit	Modified Term Tenne	Tem	Line Of Credit Modified Tenure Modified Tenu	Tem Line Of Credit	Modified Term Tenure	Term Line Of Credit	Modified Tenure Modified Term	Tenure Tem	Line Of Credit Modified Tenure	Nexumen Term Terrure Terrure	Line Of Credit Modified Tenure	Modified Tem Tine Of Credit	Modified Tenure Modified Term	Tenure Tem	Line Of Credit Modified Term	Tenure Line Of Credit	Modified Tenure Modified Term	Modified Tenure Modified Tenure	Tenure Tem	Line Of Credit Modified Tenure Modified Tenn	Tenure Tem
Group																		1 2	2.2	0.01	200	4010	1010	1010	1010	12121				7 67 67	10101	0 40 40	<i>m m</i>

HECM imm Claim Pool MB\$ issue noun(18) Number Date	518129(6)100 DB0958 May 2024 32,420,82500 DB0958 May 2024 72,516,175,00 DB0958 May 2024 7,076,7500 DB0958 May 2024 7,076,7500 DB0958 May 2024	38,490,966,00 DB5017 May 2024 1,747,375,00 DB5017 May 2024 425,000,00 DB5017 May 2024 250,000,00 DB5017 May 2024	5,588,195,461.00 DB3388 May 2024 81,433,150.00 DB3388 May 2024 185,395,680.00 DB3388 May 2024 86,677,175,00 DB3388 May 2024	26,047,975.00 DB3388 May 2024 10,006,091,905.00 DB5011 May 3024 82,777,225.00 DB5011 May 3024	25,526,150,00 DB5011 May 2024 55,526,150,00 DB5011 May 2024 48,167,150,00 DB5011 May 2024 77,150,00 DB5011 May 2024	5,450,300.0 DB0561 May 2024 5,611,300.00 DB0561 May 2024 1,124,000.00 DB0561 May 2024	45,266,876,00 DB5019 May 2024 1,250,000.00 DB5019 May 2024 365,000.00 DB5019 May 2024	240,595,525,00 DB4995 May 2024 1,063,000,00 DB4995 May 2024 2,814,000,00 DB4995 May 2024 174,957,910,01 DB4998 May 2024	178,000,00 DB4998 May 2024 3,633,300,00 DB4994 May 2024 20,625,200,00 DB4994 May 2024	2,807,375.00 DB4994 May 3024 7,253,000.00 DB4994 May 3024 950,000.00 DB4994 May 2024	152,977,282.00 DB5018 May 2024 1235,000.00 DB5018 May 2024 2,651,500.00 DB5018 May 2024 2,651,500.00 DB5018 May 2024	950,000,00 DB50,18 May 2024 2,644,300,00 DB4997 May 2024 2,105,000,00 DB4997 May 2024	1,180,000.00 DB4997 May 2024 2,185,375.00 DB4997 May 2024 283,265,169.00 DB0963 May 2024 5,537,975.00 DB0963 May 2024	2,0076,500.0 DB0963 May 2024 2,886,375.00 DB0963 May 2024 2,602,375,00 DB0963 May 2024	8,3842,160,00 DB5022 May 2024 82,2750,00 DB5022 May 2024 632,000,00 DB5022 May 2024	132,683,240.00 DBS031 May 2024 1,657,375.00 DBS031 May 2024 1,951,000,00 DBS031 May 2024	280,000,00 DBS031 May 2024 96,086,200,00 DBS023 May 2024 308,000,01 DBS023 May 2024	315,000.00 DBS023 May 2024 98,099,275.00 DC2115 May 2024 1 972,000.00 DC3115 Mar. 3034	1,527,500,00 DC2115 May 2024 1,749,500,00 DC2115 May 2024 231,784,271,00 DB3392 May 2024 2,319,300,00 DR3393 May 3034	7,487,800.0 DB392 May 2024 167,117,480.00 DB5025 May 2024 570,000.00 DB5025 May 2024	1,969,000.00 DB5025 May 2024 21,923,200.00 CN6129 May 2022 34,010,716.00 DB5034 June 2024	73,4142,70500 DB4128 June 2024 88,306,315.00 DB4128 June 2024 32,761,225.00 DB4999 May 2024 77,00000 DB4999 May 2024	655,000.00 DB4999 May 2024 519,000.00 DB4999 May 2024 01,927,548.00 DB5312 May 2024	21,115,460,00 DB5312 May 2024 06,321,950,00 DB5312 May 2024 44,060,200,00 DB5312 May 2024
Available Line Maximum Claim of Credit(17) Amoun(18) N	· · ·	4,705,388.71 313,479.59 0.00 0.00	581,755,742.27 5,5 10,618,513.95 15,344,911.15	980,342,293.64 10,0 11,699,075.06	0.00	792,661.22 1,026,471.18	8.88 8.88		8584236 263,995.07 265,58149.20		0,00 19,985,383,22 252,536,77 357,017,18	0,00 19,4(9,536,59 1, 278,735,08 319,712,95	0.00 0.00 41,690,378.44 2 891.407.41		8,120,869.76 45,009.31	16,049,124.21 1, 501,935.46 157,002.12			224,674.76 25,214,878.42 24,14,646.03		209,862,99 1,627,758,68 0.00 1,6	4,924,150,97 34,49 536,63	000 000 630,153,907.42 4,7	17,288,615.70 20,964,968.29 0.00
Initial Available Line of Credit(16)	888888	8888	8888	8888	3888	1,838.02	8888	3888	1888	888	8888	888	8888	1999	888	888	388	888	8888 5	888	311,574,28	000 1,466,13453 (22)	18881	888
Approximate Weighted Average Remaining Draw Tem (in months)(15)	88×84 48	<u>8</u> 783	8848	8283	8838	888	<u>8</u> 48	3828	888	S 22 S	2883 2883	3286	8258	]r8k	888	888	898	828	3228	822	කුමුමුමු	8888	888	818
A Subsequent 1 Monthly Scheduled Draw(14) n	(19) \$ (8,277.97 232,040.45 30,480.17 21,472.58	5,012.38 1,033.54 440.50	(19) 130,862.76 569,125.68	(19) (19) (18,213.47	400,038.73 124,674.72 155,310.07	16,993.80 32,864.28 745.11	(19) 11,500.00 388.18	2,606,60 6,452,72 (19)	3,000.00	6,550.00 8,678.41 2,724.33	4,018.4 (19) 1,700.00 3,364.25	2350.00 7,700.00	2082.95 6605.32 (19) 10.573.31	44,466.90 5,511.40 14,504.53	388	(1900,00 1,900,00 4,413,06	568.43 (19)	20000	4,248.41	13,863.75 (19) 332.25	88 (E) (E) (E) (E) (E) (E) (E) (E) (E) (E)	286666	763.26 763.26 (19)	282,207.37 960,821.32 119,741.03
Initial Monthly Scheduled Draw(13)	\$ 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	(19) 5,012,38 1,033,54 430,59	(19) 65,296.45 188,691.91		8888	3,293.80 4,850.00 745.11	2999	288E	888	2,428,41 0.00	8688	(19) (10) (10) (10) (10) (10)	1,285.48 1,585.91 (19) 0.00	0000	888	988	999	9619	0000 (19) (19) (19)	3,100.00 (15) 0.00	8888	2,390 (3) (3)		81,868.99 421,074.03 54,952.43
Monthly Servicing Fee(12)	88888	8888	8888	8888	3888	388	888	3888	888	888	9888	3333	8888	888	888	888	888	888	3888	888	8888	38888	888	888
Approximate Weighted Average ServicingFee Margin(11)	0360%	0.360%	0.360%	0360%	0.360% 0.360% 0.360%	0360%	0360%	0360%	0360%	0360%	0.360%	0360% 0360% 0360%	0.360% 0.360% 0.360%	0360%	0360%	0.360% 0.360% 0.360%	0360%	0360%	0360%	0360%	0.360%	0360%	0.360%	0360% 0360% 0360%
Approximate Weighted Average MIP Fee(10)	0.500% 0.500% 0.500% 0.500%	0.500% 0.500% 0.500%	0500%	0500%	0.500%	0.500% 0.500% 0.500%	0.500%	0500%	0.500%	0.500% 0.500% 0.500%	0500% 0500% 0500%	0.500% 0.500% 0.500%	0.500% 0.500% 0.500%	0500%	0500%	0.500%	0.500%	0500%	0.500%	0500%	0.500%	1250% 0500% 0500%	0.500%	0.500% 0.500% 0.500%
Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	7.420% 7.610% 7.570% 7.540%	12,350% 12,350% 11,640% 12,740%	10.230% 10.950% 10.360%	10.720% 8.950% 9.240%	9350% 9350% 11600%	11.850% 12.110% 12.260%	9,010% 9,960% 12,600%	9300% 8930% 7.860% 9.390%	7.420% 10.780% 11.100%	9.440% 10.490% 11.380%	9850% 8510% 8520%	12./40% 11.190% 7.710% 11.740%	12.210% 10.030% 11.950% 11.800%	11.790%	13.500% 14.850% 15.980%	9.190% 7.800% 9.540%	8.320% 9.420% 8.100%	12,700%	12.160% 10.850% 10.850%	11.740% 9580% 8720%	9.850% 14.083% N/A	N/A N/A 12520% 12550%	13.100% 12.670% 11.960%	11.430% 12.020% 11.810%
Approxinate Ap Weighted Average Gross Lifetime Interest Rate In Floor(8)	2032% 2082% 2230% 2.234% 2.011%	2.42% 2.369% 2.560% 2.630%	2.214% 2.320% 2.194%	2.213% 2.237% 2.438%	2.331% 2.371% 2.300%	2.464% 2.541% 2.181%	2347% 2483% 2875%	2.508% 2.408% 2.243% 2.410%	2.340% 2.548% 2.443%	2.313% 2.530% 2.000%	2.398% 2.167% 2.398%	2./50% 2.496% 2.416% 2.511%	2233% 2037% 2503% 2518%	2.450% 2.431% 2.514%	2.290% 1.720% 1.000%	2369% 2401% 2.425%	2357%	2,161%	2239% 2266% 2360%	2411% 2.378% 2.700%	2561% 2328% N/A	2.362% 2.373% 2.373%	2.930% 2.500% 2.544%	2.628% 2.528% 2.587%
Approximate Weighted Average Gross Int	2.032% 2.082% 2.230% 2.234% 2.011%	2.425% 2.369% 2.560% 2.640%	2214% 2320% 2194%	22213% 22297% 22438%	2351% 2371% 2300%	2.464% 2.541% 2.181%	2347% 2.483% 2.875%	2.308% 2.243% 2.243%	2340% 2548% 2443%	2313% 2530% 2.000%	2.483% 2.167% 2.398%	2.79% 2.49% 2.511%	2.233% 2.037% 2.503% 2.518%	2.450% 2.451% 2.514%	22290% 1,720% 1,000%	2369% 2401% 2425%	2.020%	2.940% 2.161%	2.239% 2.266% 2.266%	2.411% 2.378% 2.700%	2561% 2328% N/A	2362% 2375%	2.930% 2.500% 2.54%	2.628% 2.628% 2.587%
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Approximate Weighted Average Gross Interest Rate(6)	V V V V V I	7.200% 7.350% 6.640% 7.740%	7.210% 7.320% 7.200%	7,210% 7,310% 7,440%	/340% 7380% 7310%	7.470% 7.450% 7.260%	7360% 7.530% 7.880%	7.430% 7.240% 7.240% 7.430%	7380% 7550% 7450%	7.320% 7.510% 7.000%	7.490% 7.400%	7.500% 7.430% 7.500%	7.230% 7.040% 6.950% 6.800%	6.780%	7.290% 6.730% 6.010%	7380% 7360% 7.430%	7.000% 7.360% 7.50%	8.000% 7.160%	7.240%	7.410% 7.380% 7.750%	7.570% 7.328% A 4.124%	A 4.86% 7.52% 7.55%	8.100% 7.670% 7.560%	7.680% 7.630% 7.590%
Approximate Weighted Weighted Average Wergalend Average Rate Reset Interest Month(5) Rate(6)		V 8 4 4	7.210% 7.210% 7.220% 1.7200%	y 1 7210% 1 7210% 1 7310%	y 1 7.540% y 1 7.380% y 1 7.310%	y 1 7.470% y 1 7.550% y 1 7.560%	y 1 7360% y 1 7590% y 1 7880%	y 1 7.430% y 1 7.430% y 1 7.240% v 1 7.430%	y 1 7380% y 1 7550% y 1 7450%	y 1 7,520% y 1 7,510% y 1 7,510%	y 1 7.590% y 1 7.400% y 1 7.400%		y y y y x x x x x x x x x x x x x x x x	V 8 C		y 1 7380% y 1 7360% y 1 74500%	y 1 7000%	y 1 8,000% 1 7,160%			X	A		
Approximate Weighted Average Gross Interest Rate(6)	Morthy 1 Morthy 1 Morthy 1 Morthy 1 Morthy 1 Morthy 1	Annually 7 7 7 Annually 8 7 7 Annually 4 6 6 4 7 7	2222	Monthy 1 7.210%    Monthy 1 7.310%   Monthy 1 7.440%   Monthy 1 7.440%	Monthy   7,540%   Monthy   7,380%   Monthy   7,380%   Monthy   7,310%   Monthy   7,310%   Monthy   1,540%   Monthy   Monthy   1,540%   Monthy   Monthy   1,540%   Monthy   M	Morthy 1 7470%   Northy 1 7550%   Northy 1 7550%	Morthly 1 7360%   Northly 1 7580%   Northly 1 7580%	Morthy 1 7 7 1 Northy 1 7 7 1 Northy 1 7 7	Monthly 1 7	Monthly 1 Monthly 1 Monthly 1	Monthly I	Morthly 1 Morthly 1 Morthly 1	Monthly 1 Monthly 1 Annually 7 Annually 7	Annually 6 Annually 8	Morthly 1 Morthly 1	Monthly 1 Monthly 1 Monthly 1	Monthly 1 Monthly 1	Morthly 1 Morthly 1 Morthly 1	Monthly 1 Monthly 1 Monthly 1	Monthly 1 Monthly 1 Monthly 1	Monthly 1 Monthly 1 N/A N/A	N/A	Monthly 1 Monthly 1 Monthly 1	Monthly 1 Monthly 1 Monthly 1
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Approximate Approximate Approximate Approximate Weighted Average Avera	\$15,886.06.578.88 30 HT 1-yar Off Monthy 11 (0.588.88 32 HT 1-yar Off Monthy 11 (0.589.88 32 HT 1-yar Off Monthy 11 (0.589.89 32 HT 1-yar Off Monthy 12 (0.589.89 32 HT 1-yar Off Monthy 11 (0.589.89 32 HT 1-yar Off Monthy 11 (0.589.80 33 HT 1-yar	7,093,35,50 20 H.T. I-year-CMT Armushy 7 7,710.11.2 22 H.T. I-year-CMT Armushy 8 7,94,56,8 33 H.T. I-year-CMT Armushy 4 6,816,82 21 H.T. I-year-CMT Armushy 4 7	26(298,993.87 19 H.T. 1-year-CMT N 20,477,273.91 16 H.T. 1-year-CMT N 52,80,200,88 17 H.T. 1-year-CMT N 12,80,264,444 17 H.T. 1-year-CMT N	8548,20550 16 FLT 1 5022,081,913.94 25 FLT 1 23,608,061.78 25 FLT 1	/(1005/03/8/) 24 FLI 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,291,972,01 1,391,972,01 1,352,98 1,572,01 1,57	67,23,511.06 25 FLT 1-year 578,782,91 22 FLT 1-year 120,555,67 16 FLT 1-year	111,20,00 28 H.1 1982t CMI MONTHY 1 7 1178,317 28 H.71 1982t CMI MONTHY 1 7 1178,317 28 H.71 1982t CMI MONTHY 1 7 1178,668,33 24 H.71 1982t CMI MONTHY 1 7	47,880.04 32 R.T. 1-year-CMT Monthly 1 7, 28,274.39 20 R.T. 1-year-CMT Monthly 1 7, 20,454.334.82 16 R.T. 1-year-CMT Monthly 1 7, 27, 23,482 16 R.T. 1-year-CMT Monthly 1 7, 27, 27, 27, 27, 27, 27, 27, 27, 27,	1.054501.40 23 H.T. Pyear-OAT Monthly 1 2,572,296.17 20 H.T. Pyear-OAT Monthly 1 599,726.14 18 H.T. Pyear-OAT Monthly 1	\$58556.2 2 FLI 1-year Oil Monthly 1 55,555.8 25 FLI 1-year Oil Monthly 1 55,555.8 26 FLI 1-year Oil Monthly 1 50,535.3 26 FLI 1-year Oil Monthly 1	A.SAI-8 1 FI.1 1-year OAI MORTHY 1 (2,58,23,06) 15 FI.1 1-year OAI MORTHY 1 (1,00,055) 35 FII 1-year OAI MORTHY 1 528,82,17 12 FII 1-year OAI MORTHY 1	190,619 & H.T. I-year O.H. Monthy 1 177,457.17 19 H.T. I-year O.H. Monthy 1 157,850,160.2 23 H.T. I-year O.H. Annually 7 1,439,368.99 22 H.T. I-year O.H. Annually 7	4,06),169,99 38 HJT 1-year-OAT Annually 6 86,839,50 28 HJT 1-year-OAT Annually 8 122,290,68 31 HJT 1-year-OAT Annually 7	(6.742.166.25 51 FT 19-40.70ff Monthly 1 576.173.94 L24 FT 19-40.70ff Monthly 1 576.173.94 L24 FT 19-40.70ff Monthly 1 576.175.94 RT 19-40.70ff Monthly 1	(2,42),774.26 24 H.T 1year Off Monthy 1 (40,65),71 Z H.T 1year Off Monthy 1 74,56,23 23 H.T 1year Off Monthy 1	34,992.02 25 FLT 1-year-CMT Monthly 1 45,390,991.88 24 FLT 1-year-CMT Monthly 1 FLT 1-year-CMT Monthly 1 78,00.98 FT 1-year-CMT Monthly 1	86,072.48 16 E.T. 1-year-OAT Morthly 1 20,30,54,64 B E.T. 1-year-OAT Morthly 1 20,02.22,cc or 1: 1-year-OAT Morthly 1	737.69.60 11 FIT 1-year CMI Monthly 15.00.28.83.5 17 FIT 1-year CMI Monthly 17.00.28.83.5 17 FIT 1-year CMI Monthly 17.00.28.83.5 18.00.28.93.5 FIT 1-year CMI Monthly 17.00.28.93.00 18.0	289,76.5 E HI 1-year-Off Monthy 1 815,673-8 2 HI 1-year-Off Monthy 1 899,82.6 2 HI 1-year-Off Monthy 1	795(05.28 28 H.T 1-year-CMT Monthly 1 11,002,202.87 0 H.T 1-year-CMT Monthly 1 957-89,00 98 H.X NA	167,024,822,7 168 FIX NA NA NA NA 9,22,382,2 0 HT 1-year Off Monthy 1 42,45,2 8 0 HT 1-year Off Monthy 1 47,65,5 0 HT 1-year Off Monthy 1 5,065,5 0 HT 1-year Off Mon	21,980.92 0 H.T 1-year-CMT Morthly 1 168-495,72 0 H.T 1-year-CMT Morthly 1 1,672,499,990.88 13 H.T 1-year-CMT Morthly 1	21,72,111.57 15 H.T 1-year.OM Monthly 1 787,658.10 12 H.T 1-year.OM Monthly 1 8,721,866.39 15 H.T 1-year.OM Monthly 1
Merchant Approximate Approxima	30 HJ IspartOff Monthy 1 20 HJ IspartOff Monthy 1 31 HJ IspartOff Monthy 1 32 HJ IspartOff Monthy 1 39 HJ IspartOff Monthy 1 39 HJ IspartOff Monthy 1 30 HJ IspartOff Monthy 1	28,424.88 170,275.73 20 H.I. I-year CMT Annually 2,058.00 771,011.2 22 H.I. I-year CMT Annually 8 3,256.14 50,426.6 33 H.I. I-year CMT Annually 4 6 1,146.1 0,166.6 21 H.I. I-year CMT Annually 4 6 1,146.1 0,146.1 0,146.1 1,146.1 0,146.1 0,146.1 1,146.1 0,146.1 0,146.1 1,146.1 0,146.1 0,146.1 1,146.1 0,146.1 0,146.1 1,146.1 0,146.1 0,146.1 1,146.1 0,	9,399,29,28,28,28,89,88 19 H.T. I-year CMT N 221,141.89 20,477,273,91 16 H.T. I-year CMT N 89,20,522 (2,529,30,38) 17 H.T. I-year CMT N 17,773 27, 12,925,64,44 17 1,555,74 1,	114(0811 858,235,011 14 14 14 14 14 14 14 14 14 14 14 14 1	0053101.75 (1005)09387 24 FLI 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7665-88 957-99.33 13 HTT 1 5663-77 1,391,972.01 11 HTT 1 3,320,99 0 HTT 1 1	1,582,892.40 67,72,511.06 25 H.T. I-year 9,455,79 578,782.91 22 H.T. I-year 1,888,58 112,555 67 16 H.T. I-year 1,588,58 112,585 67 16 H.T. I-year 1,588,58 1	111,20,00 28 H.1 1982t CMI MONTHY 1 7 1178,317 28 H.71 1982t CMI MONTHY 1 7 1178,317 28 H.71 1982t CMI MONTHY 1 7 1178,668,33 24 H.71 1982t CMI MONTHY 1 7	3,62.39 47,789.04 32 R.T. I-year-GAIT Monthly 1 7,72,729.02 136,274.39 District I-year-GAIT Monthly 1 7,772,729.03 00,645,23.32 16 R.T. I-year-GAIT Monthly 1 7,70,720.94 16 R.T. III. III. III. III. III. III. III.	1.054501.40 23 H.T. Pyear-OAT Monthly 1 2,572,296.17 20 H.T. Pyear-OAT Monthly 1 599,726.14 18 H.T. Pyear-OAT Monthly 1	2,02,0357 8,046,685,10 £ 11 1-year Off Monthly 5,102,0357 8,044,685,10 £ 111 1-year Off Monthly 5,150,09 26,7558 £ 111 1-year Off Monthly 5,150,09 75,736,94 £ 111 1-year Off Monthly 1,050,09 75,736,94 £ 111 1-year Off Monthly 1,050,09 75,736,94 £ 111 1-year Off Monthly 1,050,000 £	143.242 (2.518.148 I III 1542 CMI Monthly 15.184.22 (2.518.2360) 5 HT 1542 CMI Monthly 15.575.25 (2.818.2360) 5 HT 15422 CMI Monthly 15.575.25 (2.818.237) 2 HT 15422 CMI Monthly 1	2.555.1 1906)3.78 8 FIT 1-year CM Monthly 1.2655.2 17580,06.2 2 FIT 1-year CM Monthly 1.288552.2 15780,06.2 2 FIT 1-year CM Monthly 7.291501 1.20.266.9 2 FIT 1-year CM Monthly 7.20.21501 1.20.266.9 2 FIT 1-year CM Monthly 7.20.266.9 2 FIT 1-	51,86.27 (406) 169.99 38 H.T. I-year-Odf Annadly 6,154.70 88,88.79 39 B.T. I-year-Odf Annadly 15,4721 1222,910.88 31 H.T. I-year-Odf Annadly 8	98107315 (#25,256.02 ) H.T. Iyear Olf Monthly 1 970051 (#5,017.59 ) H.T. Iyear Olf Monthly 1 180054 (#5,017.59 ) H.T. Iyear Olf Monthly 1 180055 (#5,017.59 ) H.T. Iyear Olf Monthly 1	1,784,8552 (2,42),74,26 24 R.T. I-year,CMT Monthly 1 \$9,095.0 40,059.7 R.T. I-year,CMT Monthly 1 2,390.6 74,56,52 23 R.T. I-year,CMT Monthly 1	34,992.02 25 FLT 1-year-CMT Monthly 1 45,390,991.88 24 FLT 1-year-CMT Monthly 1 FLT 1-year-CMT Monthly 1 78,00.98 FT 1-year-CMT Monthly 1	6,008.04 86,672.48 16 FLT 1-year-CMT Morthly 1 1289,271.71 46,29,564.64 18 FLT 1-year-CMT Morthly 1 5,005.00 20,422.65 0 FLT 1-year-CMT Morthly 1	00.505 377.69.60 11 F17 1948.00 11 10.59.23.76 9.60 11 F17 1948.00	289,76.5 E HI 1-year-Off Monthy 1 815,673-8 2 HI 1-year-Off Monthy 1 899,82.6 2 HI 1-year-Off Monthy 1	4.545. 7.540.52. 2. PHT 1-year Off Morthly 1. Physical 11,002.20.27. 0 HT 1-year Off Morthly 1. Physical 20. 957.69.00 85 HT 1-year Off Morthly 1. Physical 20.	167,024,822,7 168 FIX NA NA NA NA 9,22,382,2 0 HT 1-year Off Monthy 1 42,45,2 8 0 HT 1-year Off Monthy 1 47,65,5 0 HT 1-year Off Monthy 1 5,065,5 0 HT 1-year Off Mon	21,88192 21,980,22 0 RIT I-sear-Orff Monthly 1 (64,9572 166,45572 0 RIT I-sear-Orff Monthly 1 (75,246),960.88 B RIT I-sear-Orff Monthly III (75,246),960.88 B RIT I-sear-Orff Mont	21,72,111.57 15 H.T 1-year.OM Monthly 1 787,658.10 12 H.T 1-year.OM Monthly 1 8,721,866.39 15 H.T 1-year.OM Monthly 1
Approximate Approx	1500088575 s 5 G-542,0609 51,08606,078.8   30   711   Hyari Off Monthly   1   150008875 s   77.759   10.7590,078   32   71   Hyari Off Monthly   1   150008875 s   77.721   7.5500,078   32   71   Hyari Off Monthly   1   150008875 s   7.721   7.5500,078   32   71   Hyari Off Monthly   1   150008875 s   7.721   7.5500,058   32   71   Hyari Off Monthly   1   1   1   1   1   1   1   1   1	3.199956-66-67 201980 771,011.2 22 FIT 1-pear Off Amnaday 7 3.199956-66-67 201980 771,011.2 22 FIT 1-pear Off Amnaday 8.199956-66-67 3.255.1 991,558.8 38 FIT 1-pear Off Amnaday 4 6.10 3.199956-66-67 3.255.1 981,68 21 FIT 1-pear Off Amnaday 4 6.10 3.199956-66-67 3.1956.8 21 FIT 1-pear Off Amnaday 4 6.10 3.199956-66-67 3.1956.8 21 FIT 1-pear Off Amnaday 4 6.10 3.19596-67-67 3.1956.8 21 FIT 1-pear Off Amnaday 4 6.10 3.19596-67-67-67-67-67-67-67-67-67-67-67-67-67	9,399,29,28,28,28,89,88 19 H.T. I-year CMT N 221,141.89 20,477,273,91 16 H.T. I-year CMT N 89,20,522 (2,529,30,38) 17 H.T. I-year CMT N 17,773 27, 12,925,64,44 17 1,555,74 1,	57.826615689% 114.088.11 85.82.2030 16 FLT 1 17.567180807% 8.013.01786 5.022.081.91394 25 FLT 1 17.567180807% 8.013.01786 5.022.081.91394 25 FLT 1 17.567180807% 6.013.01786 5.022.081.91394 25 FLT 1 17.567180807% 6.013.01	1.787180807% (35.69.58 17.251.380.57 24 FLT 1.787180807% (35.69.58 17.251.380.57 24 FLT 1.787180807% (37.00.69.59 18.245.59.09 25 FLT 1.79.00.000, 23.00.000.55 4.75.32.36.50 17.71 17.71 20.50.20	7665-88 957-99.33 13 HTT 1 5663-77 1,391,972.01 11 HTT 1 3,320,99 0 HTT 1 1	76.5517968246 15.82382.0 67.25.511.0 5 HT I-year 76.5517968246 95.57 57.82.9 2 HT I-year 7.55317968246 158858 12.0.5557 16 HT I-year	7.3178994195 523.5289 11.13.12.01 28 FIT 1-year-CM Monthly 1 7.13.12.01 28 FIT 1-year-CM Monthly 1 7.13.01 28 FIT 1-year-CM Monthly 1 7.13.01 28 FIT 1-year-CM Monthly 1 7.13.13 28 FIT 1-year-CM Monthly 1 7.13.13 28 FIT 1-year-CM Monthly 1 7.13.13.13 28 FIT 1-year-CM Monthly 1 7.13.13.13.13.13.13.13.13.13.13.13.13.13.	R0.00000000%         3.62.39         47.89.04         32         R.T         1-year Off         Monthly         1         7.           R0.00000000         2.75.99         3.18.52.49         2.0         RT         1-year Off         Monthly         1         7.           2.922(6504%)         3.70.20.94         3.05.52.49         16         RT         1-year Off         Monthly         1         7.	2.92(9594)% 76,727.14 [1654801.4] 23 HT 14-ar-Orf Monthy 1 2.92(9594)% 64,655 1,272.56 T 21 HT 14-ar-Orf Monthy 1 2.92(9594)% 24,957.2 89,726.14 BR RT 14-ar-Orf Monthy 1	2020(9959) 2020(9950)	148.20 (258.29.0) 1 1 1 149cm Off Monthly 1 1 1575.2 (258.29.0) 5 11 1 149cm Off Monthly 1 1597.5 (258.29.0) 5 11 149cm Off Monthly 1 1597.5 (268.29.0) 7 1 1 149cm Off Monthly 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	100,000,0000, 2.755,1 190,019,7 8 HT 1-4st-Off Morthly 1 100,000,0000, 1285,22 1578,018,02 2 3 HT 1-4st-Off Morthly 1 100,000,0000, 1285,23 1578,018,02 2 3 HT 1-4st-Off Amundly 7 100,000,0000, 1921,01 1,189,28,89 2 HT 1-4st-Off Amundly 7	10,0000000006 51,8627 (406)899 38 HT 1-par GAIT Annaby 6 10,000000000 61,577 086,899 38 HT 1-par CAIT Annaby 8 10,000000000 61,571 086,899 38 HT 1-par CAIT Annaby 8 10,00000000000 71,54713 122,9108 31 HT 1-par CAIT Annaby 7	1000000000000   1000000000000   100000000	100,000,000,000, 1,784,4859, 62,423,744,8 24 H.T. I-year GAT Monthy 1 100,000,000,000, 80,620 (40,677,1 Z PL I-year CAT Monthy 1 100,000,000,000, 80,80,8 74,556,2 25 H.T. I-year CAT Monthy 1	100,000,000,000 22757 34,892,02 25 HJ 1-year-CAT Morthly 1 100,000,000,000, 126,185,182,19 88 24 HT 1-year-CAT Morthly 1 100,000,000,000,000,000,000,000,000,00	100,000,000,000 (0.08.0) 86,02.48 16 H.T 1-year-Orf Morthly 1 100,000,000,000, 1.20,000 (1.20,000) 1.20,00	NONCOMMONOMO (SQ.91); ST.76960 11 RT1 1-year CM Northly 1 696725577% S.42,276 (SQ.11); RT1 1-year CM Northly 1 672755577% S.42,276 (SQ.12); RS1.5 17 RT1 1-year CM Northly 1 672755577% S.42,275 (SQ.22); RS RT 1-year CM Northly 1 1 control of the c	## ## ## ## ## ## ## ## ## ## ## ## ##	A. SERIGROUP         4.75-62         7.50-62         2.5         FIT 1-pear Off         Monthly         1           A. 25-88-CT-IN         1.002.202.0         1.002.202.8         0.0102.202.8         <	255627   10204.822   188 RX NA	10,000,000, 1,9892   2,189.92   0	51288-89 1.723,111.75 15 HT 1-year CMT Monthly 1 14.70-96, 47.267,58.119 12 HT 1-year CMT Monthly 1 199,086.57 8,721,866.58 15 HT 1-year CMT Monthly 1

HECM BS Issue Date	lay 2024 me 2024 me 2024 me 2024 lay 2024 lay 2024 lay 2024 lay 2024
Pool M vumber	00 DB5312 May 2024 00 DB5314 June 2024 00 DB5314 June 2024 00 DB5314 June 2024 00 DB5014 May 2024 00 DB5014 May 2024 00 DB5014 May 2024 00 DB5014 May 2024
Maximum Claim Amount(18) N	\$2947,800.00   2,645,000.00   2,045,000.00   2,75,000.00   2,75,000.00   2,38,000.00   2,38,000.00   5,25,000.00   2,55,000.00
wailable Line of Credit(17)	\$ 0.00 4871,588.77 106,876.94 0.00 9,097,829.81 28,919.58 0.00
	\$ 000 1,262,068.95 (22) 000 1,716,369.29 (22) 000 000
	(15) (20) (20) (20) (20) (20) (20) (21)
Subsequent Monthly Scheduled Draw(14)	\$137,903.05 (19) 4,850.00 1,170.89 (19) 550.00 1,652.87 1,476.47
Initial Monthly Scheduled Draw(13)	\$46,482.86 (19) 4,850.00 1,170.89 (19) 550.00 1,652.87 1,476.47
Monthly Servicing Fee(12)	8888888
Approximate Weighted Average Servicing Fee Margin(11)	0.360% 0.360% 0.360% 0.360% 0.360% 0.360% 0.360%
Approximate Weighted Average MIP Fee(10)	0.500% 0.500% 0.500% 0.500% 0.500% 0.500% 0.500%
Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	11,970% 12,380% 12,700% 12,770% 12,420% 12,800% 12,800%
Approximate Weighted Average Gross Lifetime Interest Rate Floor(8)	2.572% 2.196% 2.510% 2.580% 2.299% 2.760% 2.550%
Approximate Weighted Average Gross Margin(7)	2573% 2.196% 2.510% 2.580% 2.259% 2.760% 2.630% 2.550%
Approximate Weighted Average Gross Interest Rate(6)	7.580% 7.370% 7.770% 7.770% 7.420% 7.800% 7.800%
Approximate Weighted Average Next Rate Reset Month(5)	
Rate Reset frequency(4)	Monthly
Index	Hyear CMT
HECM Interest Type	
Approximate Weighted Average HECM Age (in months)(3)	40 0 0 0 0 0
HECM Loan Balance	\$ 8,100,737,17 10,038,193,67 139,739,39 17,557,02 17,945,226,56 14,080,67 24,717,12 129,739,76
HECM MBS Principal Balance (2)	\$ 147,830.12 10,038,193.59 139,739.39 17,557.02 17,955,226.13 14,080.67 24,717.12 129,739.76
Percentage of Pool in Trust	9.566372107% 100.000000000 100.000000000 9.42793722% 9.427937723% 9.427975723% 9.427975723%
Payment Plan	em inte Of Credit Avdifted Term ernur inte Of Credit Modified Term ernur ernur
Group	wwwwwww HHHKHHKEH

- related Participations and the HECMs related to the Participations underlying the HECM MBS Trust Assets. All weighted averages provided in this Exhibit A are weighted based on the outstanding principal amounts of the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024. The information shown in this Exhibit A is for 100% of the relevant pool; however, the Trust Assets (1) The information in this Exhibit A is provided by the Sponsor as of June 1, 2024. It is based on information regarding the HECM MBS, the will include only the portion of each pool listed under the column heading "Percentage of Pool in Trust."
- The HECM MBS Principal Balance is the sum of the outstanding principal amounts of the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024. 3
- The Approximate Weighted Average HECM Age (in months) is the weighted average age of the HECMs related to the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024. 3
  - The Rate Reset Frequency is a period, whether annually or monthly, that the interest rate of each adjustable rate HECM resets under the interest rate formula and HECM loan documents applicable to each adjustable rate HECM. 4
- The Approximate Weighted Average Next Rate Reset Month is the weighted average number of months until the interest rate of each adjustable rate HECM resets under the interest rate formula and HECM loan documents applicable to each adjustable rate HECM. For example, an entry of "1" signifies that the Approximate Weighted Average Next Rate Reset Month for the adjustable rate HECM's rate is the first day of July 2024. (2)
- The Approximate Weighted Average Gross Interest Rate is the weighted average of the gross interest rates of the HECMs related to the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024. 9
  - The Approximate Weighted Average Gross Margin is the weighted average of the gross margins of the adjustable rate HECMs related to the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024.
- The Approximate Weighted Average Gross Lifetime Interest Rate Floor is the weighted average of the lowest interest rates possible based on the interest rate formula and HECM loan documents applicable to the adjustable rate HECMs related to the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024. 8
- The Approximate Weighted Average Gross Lifetime Interest Rate Cap is the weighted average of the maximum interest rates possible based on the interest rate formula and HECM loan documents applicable to the adjustable rate HECMs related to the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024. 6
  - lying the related HECM MBS for such payment plan as of June 1, 2024. The MIP Fee is charged for FHA mortgage insurance. The MIP Fee The Approximate Weighted Average MIP Fee is the weighted average of the MIP Fees of the HECMs related to the Participations underis the monthly mortgage insurance premium ("MIP") that accrues on each HECM. (10)

- (together with the Monthly Servicing Fee, if any) the amount of the servicing compensation payable to the Issuer to cover the Issuer's (11) The Approximate Weighted Average Servicing Fee Margin is the weighted average of the Servicing Fee Margins of the HECMs related to the Participations underlying the related HECM MBS for such payment plan as of June 1, 2024. The Servicing Fee Margin represents servicing costs. The Servicing Fee Margin includes the Guaranty Fee charged by Ginnie Mae for the HECM MBS guaranty at the annual rate of 0.06% and a participation agent fee, if any. The Approximate Weighted Average Servicing Fee Margin is included in the rates shown in the columns for Approximate Weighted Average Gross Interest Rate, Approximate Weighted Average Gross Margin, Approximate Weighted Average Gross Lifetime Interest Rate Floor and Approximate Weighted Average Gross Lifetime Interest Rate Cap.
- The Monthly Servicing Fee is the aggregate monthly servicing fee payable to the Issuer if the full amount of the servicing cost is not included in the HECM interest rate and is in addition to the Servicing Fee Margin.
- The Initial Monthly Scheduled Draw is the aggregate monthly amount that is payable to borrowers in a given month under certain types of payment plans during the first twelve month disbursement period.
- (14) The Subsequent Monthly Scheduled Draw is the aggregate monthly amount that is payable to borrowers in a given month under certain types of payment plans after the first twelve month disbursement period.
- number of months over which a borrower with a term or modified term payment plan will receive Monthly Scheduled Draws as of (15) The Approximate Weighted Average Remaining Draw Term (in months) is the weighted average of the remaining draw terms of the HECMs related to the Participations underlying the related HECM MBS for such payment plan. The remaining draw term represents the
- and Line of Credit payment plans during the first twelve month disbursement period. The Initial Available Line of Credit does not include set asides for the Monthly Servicing Fee, if any, property charges (such as taxes, hazard insurance, ground rents or assessments) or (16) The Initial Available Line of Credit is the aggregate of the lines of credit available to borrowers under the Modified Term, Modified Tenure
- (17) The Available Line of Credit is the aggregate of the lines of credit available to borrowers under the Modified Term, Modified Tenure and Line of Credit payment plans during the lives of their related HECMs. The Available Line of Credit does not include set asides for the Monthly Servicing Fee, if any, property charges (such as taxes, hazard insurance, ground rents or assessments) or repairs, if any.
- (18) The sum of the applicable Maximum Claim Amounts with respect to each HECM.
- (19) These HECMs do not have draw terms or monthly scheduled draws.
- (20) Borrowers who select tenure or modified tenure payment plans have a right to receive monthly draws for their tenure in the property.
  - (21) These HECMs do not have a flat Monthly Servicing Fee in addition to the Servicing Fee Margin.
- (22) These HECMs are not subject to restrictions on the amount of the Available Line of Credit available to borrowers during the first twelve month disbursement period.
- (23) The Lines of Credit related to these HECMs are fully drawn.
- (24) The draw terms for these HECMs have expired.

Servicing Fee Margins and remaining draw terms of many of the HECMs related to the Participations underlying the Trust Assets will differ from the approximate weighted averages shown above, perhaps significantly. See "The Trust Assets — The Participations and the HECMs" in The actual HECM ages, gross interest rates, gross margins, gross lifetime interest rate floors, gross lifetime interest rate caps, MIP Fees, this Supplement.

## **Exhibit B**

# **CPR Percentage in Effect by HECM Age**

HECM Age (in months)	CPR (%)
1	0.00000
2	0.54545
3	1.09091
4	1.63636
5	2.18182
6	2.72727
7	3.27273
8	3.81818
9	4.36364
10	4.90909
11	5.45455
12	6.00000
13	6.29167
14	6.58333
15	6.87500
16	7.16667
17	7.45833
18	7.75000
19	8.04167
20	8.33333
21	8.62500
22	8.91667
23	9.20833
24	9.50000
25	9.66667
26	9.83333
27	10.00000
28	10.16667
29	10.33333
30	10.50000
31	10.66667
32	10.83333
33	11.00000 11.16667
34	
35	11.33333
36	11.50000 11.66667
	11.83333
38	12.00000
39	12.00000
41	12.10007
42	12.50000
43	12.66667
44	12.83333
45	13.00000
- <del>-</del> -2	10.00000

HECM Age (in months)	<b>CPR (%)</b>
46	13.16667
47	13.33333
48	13.50000
49	13.62240
50	13.74479
51	13.86719
52	13.98958
53	14.11198
54	14.23438
55	14.35677
56	14.47917
57	14.60156
58	14.72396
59	14.84635
60	14.96875
61	15.09115
62	15.21354
63	15.33594
64	15.45833
65	15.58073
66	15.70313
67	15.82552
68	15.94792
69	16.07031
70	16.19271
71	16.31510
72	16.43750
73	16.55990
74	16.68229
75	16.80469
76	16.92708
77	17.04948
78	17.17188
79	17.29427
80	17.41667
81	17.53906
82	17.66146
83	17.78385
84	17.90625
85	18.02865
86	18.15104
87	18.27344
88	18.39583
89	18.51823
90	18.64063
91	18.76302
92	18.88542
93	19.00781
94	19.13021

HECM Age (in months)	CPR (%)
95	19.25260
96	19.37500
97	19.49740
98	19.61979
99	19.74219
100	19.86458
101	19.98698
102	20.10938
103	20.23177
104	20.35417
105	20.47656
106	20.59896
107	20.72135
108	20.72133
109	20.96615
110	21.08854
111	21.21094
112	21.33333
113	21.35553
	21.455/5
115	21.70052
11/	21.70032
445	21.94531
440	22.06771
440	22.19010
120	22.31250
121	22.43490
	22.55729
123	22.67969
	22.80208 22.92448
125	
126	23.04688
127	23.16927
128	23.29167
129	23.41406
130	23.53646
131	23.65885
132	23.78125
133	23.90365
134	24.02604
135	24.14844
136	24.27083
137	24.39323
138	24.51563
139	24.63802
140	24.76042
141	24.88281
142	25.00521
143	25.12760

HECM Age (in months)	CPR (%)
144	. 25.25000
145	. 25.37240
146	. 25.49479
147	. 25.61719
148	25 -225
149	. 25.86198
150	. 25.98438
151	. 26.10677
152	. 26.22917
153	. 26.35156
154	. 26.47396
155	. 26.59635
156	. 26.71875
157	. 26.84115
158	. 26.96354
159	27.08594
160	. 27.20833
161	27.33073
162	27.45313
163	, , , , , , , ,
164	
165	,
166	
167	
168	
169	
170	
171	
172	
173	
174	-0.7=100
175	29.04427
176	29.16667
177	
178	· ·
179	, , , , , , , ,
180	·
181	
182	
183	20.1/500
185	20.20062
186	
100	20 (25/2
188	20 -5-01
190	20.00021
191	24 00260
192	24 42500
±/= ····································	

195         31.24740           194         31.36979           195         31.49219           196         31.61458           197         31.85938           198         31.85938           199         32.10417           200         32.10477           201         32.22656           202         32.34896           203         32.71615           204         32.259375           205         32.271615           206         32.83854           207         32.96094           208         33.35281           209         33.20573           210         33.35281           211         33.35281           212         33.57292           213         33.69531           214         33.81771           215         33.94010           216         34.0525           217         34.18490           220         34.5208           221         34.91927           222         34.91927           223         35.04167           224         35.04167           225         35.1666	HECM .	Age (in months)	CPR (%)
195         31.49219           196         31.61458           197         31.85938           199         31.98177           200         32.10417           201         32.24656           202         32.34896           203         32.47135           204         32.59375           205         32.71615           206         32.83854           207         32.96094           208         33.30833           209         33.20573           210         33.345052           212         33.5720           213         33.69531           214         33.81771           215         33.94010           216         34.06250           217         34.96250           218         34.39729           219         34.42969           220         34.9520           218         34.9029           219         34.9062           221         34.9082           222         34.9088           223         35.9046           224         35.9046           225         35.9046 <t< td=""><td>193 .</td><td></td><td>31.24740</td></t<>	193 .		31.24740
195         31.49219           196         31.50488           197         31.85938           199         31.98177           200         32.10417           201         32.24566           202         32.34896           203         32.47135           204         32.59375           205         32.71615           206         32.83854           207         32.96094           208         33.30833           209         33.20573           210         33.34502           212         33.5720           213         33.49512           214         33.81771           215         33.94010           216         34.06250           217         34.48490           218         34.39729           219         34.42969           220         34.9520           218         34.9029           219         34.42969           220         34.9520           221         34.9520           222         34.9586           223         35.95464           224         35.9414      <	194 .		31.36979
196         31.61458           197         31.73698           199         31.98177           200         32.10417           201         32.247135           202         32.34866           203         32.47135           204         32.59375           205         32.71615           206         32.83854           207         32.96094           208         33.08333           209         33.32813           210         33.32813           211         33.45052           212         33.57292           213         33.69531           214         33.81771           215         33.94010           216         34.06250           217         34.18490           218         34.0729           219         34.47026           220         34.5708           221         34.6748           222         34.7668           223         34.0729           224         35.01606           225         35.5662           226         35.28646           227         35.8984	195 .		
197       31,73698         198       31,85938         199       31,98177         200       32,10417         201       32,22656         202       32,34896         203       32,47135         204       32,59375         205       32,71615         206       32,8854         207       32,96094         208       33,08531         209       33,32813         210       33,32813         211       33,45052         212       33,87292         213       33,09531         214       33,81771         215       33,94010         216       34,06250         217       34,18490         218       34,30729         219       34,42909         220       34,57648         221       34,57648         222       34,79688         223       35,04167         224       35,04167         225       35,16406         226       55,28646         227       54,0885         230       35,75604         231       35,8984			
198       31.85938         199       32.10417         201       32.22656         202       32.34896         203       32.47135         204       32.59375         205       32.71615         206       32.83854         207       32.90694         208       33.08333         209       33.32732         210       33.345052         211       33.45052         212       33.57292         213       33.69531         214       33.81771         215       33.94010         216       34.06250         217       34.48490         218       34.30729         219       34.42969         220       34.55208         221       34.97688         222       34.97688         223       34.91927         224       35.16406         225       35.516406         226       35.28646         227       35.40885         228       35.53125         229       35.53125         230       35.75004         323       36.02083 </td <td></td> <td></td> <td></td>			
199       31.98177         200       32.14617         201       32.34896         202       32.34896         203       32.47135         204       32.59375         205       32.71615         206       32.83854         207       32.96094         208       33.08333         209       33.20573         210       33.45052         211       33.57292         212       33.57292         213       33.69531         214       33.81771         215       33.94010         216       34.06252         217       34.18490         218       34.30729         229       34.87208         221       34.79688         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.50466         227       35.4888         228       35.5125         230       35.77604         231       35.89844         232       36.0886         235       36.63281			
200         32.10417           201         32.24896           203         32.47135           204         32.59375           205         32.71615           206         32.83854           207         32.96094           208         33.0573           210         33.20573           211         33.45052           212         33.57292           213         33.69531           214         33.81771           215         33.9401           216         34.06250           217         34.18490           218         34.30729           220         34.5208           221         34.67448           222         34.67448           223         34.91927           224         35.04167           225         35.0466           227         35.8066           228         35.5316           229         35.6365           230         35.77604           231         36.0482           232         36.0383           233         36.0383           234         36.53065			
201         32.24656           202         32.34896           204         32.59375           205         32.71615           206         32.89694           208         33.08333           209         33.20573           210         33.32813           221         33.57292           213         33.69531           214         33.81771           215         33.94010           216         34.06250           217         34.18490           218         34.30729           219         34.49269           220         34.55248           221         36.7448           222         35.16406           223         35.16406           224         35.16406           225         35.16406           226         35.28646           227         35.4985           228         35.5125           229         35.65365           330         36.14323           234         36.02083           233         36.14323           234         36.02084           335         36.87760			
202         32,34896           203         32,47135           204         32,59375           205         32,71615           206         32,83854           207         32,96094           33,08333         30,9033           209         33,20573           210         33,37292           213         33,69531           214         33,8171           215         33,94010           216         34,06250           217         34,18490           218         34,07628           219         34,42969           220         34,55208           221         34,79688           222         34,79688           223         34,91927           224         35,04167           225         35,16406           226         35,28646           227         35,48885           230         35,77604           231         35,0884           232         35,0882           233         36,04283           234         36,02083           235         36,03880           236         36,51042 <td></td> <td></td> <td></td>			
203         32.47135           204         32.59375           205         32.81854           207         32.96094           208         33.08333           209         33.22573           210         33.57292           211         33.57292           212         33.57292           213         33.69531           214         33.81771           215         33.94010           216         34.06250           217         34.18490           218         34.30729           219         34.42969           220         34.55208           221         34.67448           222         34.79688           223         35.94167           224         35.9466           225         35.16406           226         35.28646           227         35.8984           231         35.77604           232         36.02083           233         36.14323           234         36.26663           235         36.51042           236         36.51042           237         36.63281			
204         32.59375           205         32.71615           206         32.83854           207         32.96094           208         33.08333           209         33.20573           311         33.45052           212         33.57292           213         33.8173           214         33.81771           215         33.94010           216         34.06250           217         34.18490           218         34.30729           219         34.42969           220         34.55208           221         34.9688           222         34.79688           223         34.91927           224         35.04167           225         35.16406           226         35.28646           227         35.8885           230         35.77604           231         35.9842           232         36.02083           233         36.14323           234         36.26563           235         36.38802           236         36.51042           237         36.88760			
205       32.71615         206       32.83854         207       32.96094         208       33.08333         209       33.20573         210       33.45052         212       33.57292         213       33.69531         214       33.94010         215       33.94010         216       34.06250         217       34.18490         218       34.30729         219       34.5208         221       34.79688         222       34.79688         223       35.04167         224       35.04167         225       35.16406         226       35.28646         227       35.40865         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.7521         238       36.7521         239       36.63281         236       36.7521         237       36.63281         238       36.75720			
206       32.83854         207       32.96094         208       33.08333         209       33.20573         210       33.32813         211       33.57292         212       33.57292         213       33.81771         215       33.94010         216       34.06250         217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.79688         222       34.79688         223       35.94167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         230       35.77604         231       35.8984         232       36.02083         233       36.14323         234       36.2532         235       36.38802         236       36.51042         237       36.63281         238       36.77604         239       36.87760         236       36.5892         237       36.63281			
207       32,96094         208       33,08333         209       33,32973         211       33,45052         212       33,57292         213       33,869531         214       33,81771         215       33,94010         216       34,06250         217       34,18490         218       34,30729         219       34,42969         220       34,5208         221       34,79688         222       34,79688         223       35,16406         225       35,16406         226       35,28646         227       35,40885         228       35,53125         230       35,7664         231       35,78944         232       36,0263         233       36,14323         234       36,26563         235       36,38802         236       36,51042         237       36,63281         238       36,51042         237       36,63281         238       36,7521         239       36,87760         240       37,00000			
208       33.08333         209       33.20573         210       33.32813         211       33.45052         212       33.57292         213       33.69531         214       33.81771         215       33.94010         216       34.06250         217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.67448         222       34.79688         223       35.04167         224       35.04167         225       35.16406         226       35.28646         227       35.40885         230       35.77604         231       35.89844         232       36.02083         233       36.1432         234       36.26563         235       36.38802         236       36.51042         237       36.38802         236       36.75521         239       36.87760         239       36.87760         240       37.00000			
209       33.20573         210       33.32813         211       33.45052         212       33.57292         213       33.69531         214       33.81771         215       33.94010         216       34.06250         217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.79688         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.4086         228       35.53125         229       35.63365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.38802         237       36.38802         238       36.75521         239       36.87760         240       37.00000			
210       33,32813         211       33,45052         212       33,57292         213       33,69531         214       33,81771         215       33,94010         216       34,06250         217       34,18490         218       34,30729         219       34,42969         220       34,55208         221       34,79688         222       34,79688         223       35,04167         225       35,04167         226       35,28646         227       35,40885         228       35,53126         230       35,77604         231       35,89844         232       36,02083         233       36,14323         234       36,2553         235       36,38802         236       36,1323         237       36,63281         238       36,75521         239       36,87560         240       37,00000			
211       33.45052         212       33.57292         213       33.69531         214       33.81771         215       33.94010         216       34.06250         217       34.18490         218       34.30729         220       34.55208         221       34.67448         222       34.79688         223       34.91927         224       35.04167         225       35.4086         226       35.28646         227       35.4088         228       35.53125         229       35.6365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.38802         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
212       33.57292         213       33.69531         214       33.81771         215       33.94010         216       34.06250         217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.67448         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.4085         228       35.53125         230       35.77604         231       35.8984         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.38802         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
213       33.69531         214       33.81771         215       33.94010         216       34.06250         217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         230       35.77604         231       35.77604         232       36.0283         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
214       33.81771         215       33.94010         216       34.06250         217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.67448         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.6365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
215       33,94010         216       34,06250         217       34,18490         218       34,30729         219       34,55208         220       34,575208         221       34,67448         222       34,79688         223       34,91927         224       35,04167         225       35,16406         226       35,28646         227       35,40885         228       35,53125         229       35,65365         230       35,77604         231       35,89844         232       36,02083         233       36,14323         234       36,26563         235       36,38802         236       36,51042         237       36,63281         238       36,75521         239       36,87760         240       37,00000			
216       34.06250         217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.67448         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
217       34.18490         218       34.30729         219       34.42969         220       34.55208         221       34.67448         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
218       34.30729         219       34.42969         220       34.55208         221       34.67448         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
219       34.42969         220       34.55208         221       34.67448         222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         323       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
220 $34.55208$ $221$ $34.67448$ $222$ $34.79688$ $223$ $34.91927$ $224$ $35.04167$ $225$ $35.16406$ $226$ $35.28646$ $227$ $35.40885$ $228$ $35.53125$ $229$ $35.65365$ $230$ $35.77604$ $231$ $35.89844$ $232$ $36.02083$ $233$ $36.14323$ $234$ $36.26563$ $235$ $36.38802$ $236$ $36.51042$ $237$ $36.63281$ $238$ $36.75521$ $239$ $36.87760$ $240$ $37.00000$			
221 $34.67448$ $222$ $34.79688$ $223$ $34.91927$ $224$ $35.04167$ $225$ $35.16406$ $226$ $35.28646$ $227$ $35.40885$ $228$ $35.53125$ $229$ $35.65365$ $230$ $35.77604$ $231$ $35.89844$ $232$ $36.02083$ $233$ $36.14323$ $234$ $36.26563$ $235$ $36.38802$ $236$ $36.51042$ $237$ $36.63281$ $238$ $36.75521$ $239$ $36.87760$ $240$ $37.00000$			
222       34.79688         223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
223       34.91927         224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			-
224       35.04167         225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
225       35.16406         226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
226       35.28646         227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	224 .		
227       35.40885         228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	225 .		
228       35.53125         229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	226 .		35.28646
229       35.65365         230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	227 .		35.40885
230       35.77604         231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	228 .		35.53125
231       35.89844         232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	229 .		35.65365
232       36.02083         233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	230 .		35.77604
233       36.14323         234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	231 .		35.89844
234       36.26563         235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	232 .		36.02083
235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000	233 .		36.14323
235       36.38802         236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			36.26563
236       36.51042         237       36.63281         238       36.75521         239       36.87760         240       37.00000			
237       36.63281         238       36.75521         239       36.87760         240       37.00000			
238       36.75521         239       36.87760         240       37.00000			
239       36.87760         240       37.00000			
240			

HECM Age (in months)	<b>CPR</b> (%)
242	37.10000
243	37.15000
244	37.20000
245	37.25000
246	37.30000
247	37.35000
248	37.40000
249	37.45000
250	37.50000
251	37.55000
252	37.60000
253	37.65000
254	37.70000
255	37.75000
256	37.80000
257	37.85000
258	37.90000
259	37.95000
260	38.00000
261	38.05000
262	38.10000
263	38.15000
264	38.20000
265	38.25000
266	38.30000
267	38.35000
268	38.40000
269	38.45000
270	38.50000
271	38.55000
272	38.60000
	38.65000
273	
275	38.70000 38.75000
276	
277	
278	
279	50.,,,,,,,
280	37.00000
281	57.05000
282	
283	
284	27
285	
286	57.50000
287	0,00
288	
289	
290	39.50000

HECM A	Age (in months)	CPR (%)
291 .		39.55000
		39.60000
202		39.65000
294 .		39.70000
295 .		39.75000
20/		39.80000
297 .		39.85000
298 .		39.90000
299 .		39.95000
		40.00000
300 .		
301 .		40.05000
		40.10000
		40.15000
		40.20000
305 .		40.25000
306 .		40.30000
307 .		40.35000
308 .		40.40000
309 .		40.45000
310 .		40.50000
311 .		40.55000
312 .		40.60000
313 .		40.65000
314 .		40.70000
315 .		40.75000
316 .		40.80000
317 .		40.85000
318 .		40.90000
319 .		40.95000
320 .		41.00000
321 .		41.05000
322 .		41.10000
222		41.15000
22/		41.20000
225		41.25000
226		41.30000
		41.35000
220		41.40000
220		41.45000
		41.43000
000		41.55000
00		41.60000
000		41.65000
		41.70000
		41.75000
		41.80000
		41.85000
		41.90000
339 .		41.95000

HECM Age (in months)	<b>CPR (%)</b>
340	42.00000
341	42.05000
342	42.10000
343	42.15000
344	42.20000
345	42.25000
346	42.30000
347	42.35000
348	42.40000
349	42.45000
350	42.50000
351	42.55000
352	42.60000
353	42.65000
354	42.70000
355	42.75000
356	42.80000
357	42.85000 42.90000
358	
359	42.95000 43.00000
JOO AND THE CARE TO THE STATE THE STATE TO T	43.00000

# Exhibit C

# Draw Curve in Effect by HECM Age

HECM Age (in months)	Annualized Draw Rate (%)
1	14.00000
2	9.00000
3	8.00000
4	7.33333
5	6.66667
6	6.00000
7	5.83333
8	5.66667
9	5.50000
10	5.33333
11	5.16667
12	5.00000
13	4.83333
14	4.66667
15	4.50000
16	4.33333
17	4.16667
18	4.00000
19	3.86111
20	3.72222
21	3.58333
22	3.44444
23	3.30556
24	3.16667
25	3.02778
26	2.88889
27	2.75000
28	2.61111
29	2.47222
30	2.33333
31	2.19444
32	2.05556
33	1.91667
34	1.77778
35	1.63889
36	1.50000
37	1.43750
38	1.37500
39	1.31250
40	1.25000
41	1.18750
42	1.12500
43	1.06250
44	1.00000
45	0.93750
1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.73/30

HECM Age (in months)	Annualized Draw Rate (%)
46	0.87500
47	0.81250
48	0.75000
49	0.68750
50	0.62500
51	0.56250
52	0.50000
53	0.43750
54	0.37500
55	0.31250
56	0.25000
57	0.18750
58	0.12500
59	0.06250
60 and thereafter	0.00000



\$236,903,110

# **Government National Mortgage Association**

# **GINNIE MAE**®

# Guaranteed HECM MBS REMIC Pass-Through Securities and MX Securities Ginnie Mae REMIC Trust 2024-H09

OFFERING CIRCULAR SUPPLEMENT June 24, 2024

