

NOTES & NEWS

September 29, 2023

No. 58

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of the President. For more information, please contact your Account Executive directly.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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Revised HMBS Pooling Eligibility Requirements – Reminder

Last week Ginnie Mae published <u>APM 23-11</u> announcing it will permit Issuers to pool multiple participations. In the version of Chapter 35 that was attached to the APM, a reference to tax reporting requirements was inadvertently omitted. The Chapter published to the guide today contains the omitted reference.



The purpose of this document is to convey program news and notes only. All terms and conditions of the MBS programs are in the applicable Guaranty Agreement and the Guide. Where there is any inconsistency between this document and the applicable Guaranty Agreement or the Guide, the provisions of the applicable Guaranty Agreement or the Guide will govern.