

NOTES & NEWS

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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly or at 202-708-1535.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notifications of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participant Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) Programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

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Issuer Operational Performance Profile Enhancements Overview

In June 2017 Ginnie Mae developed and released key metrics and scoring enhancements to the Issuer Operational Performance Profile (IOPP) tool. In addition to enhancing the user experience, these enhancements successfully:

- incorporated new metrics,
- provided issuers with metric details,
- adjusted treatment of null metrics,
- incorporated metric null assignments,
- added absolute tier assignments,
- created additional peer group designations,
- removed ultimate parent relationships,
- hid pending metrics from reporting, and
- improved report performance.

Since the last enhancement project, Ginnie Mae decided to add a new Single-Family Prepayment Rate metric to existing reports. The enhancement, and its impact to IOPP report pages is summarized in the table below. The update, originally scheduled for release on April 16th, will take effect **June 25th**.

Enhancement Item	High-Level Requirement	Summary Page	Operational Page	Default Page
Single Family Prepayment Rate	Prepayment speed is the annualized percentage of the existing mortgage pool that is expected to be prepaid in a year.	~	~	

In conjunction with the release of the enhancement, Ginnie Mae will update the related materials on its website at:

https://www.ginniemae.gov/issuers/issuer_tools/Pages/iopp.aspx

If you have any questions regarding the IOPP tool, please email us at: <u>GinnieMaeIOPPTool@hud.gov</u>



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