

Mission:

To support affordable housing in America by linking global capital markets to the nation's housing markets.



Notes & News

May 21, 2015

No. 21

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

Commitment Management Application Changes

Effective Friday, May 22, 2015, the ACH account number drop-down menu in the Commitment Management Application in GMEP will be temporarily disabled.

Consequently, Issuers will be required to input both the ACH routing number and full bank account number for the account from which commitment fees will be drafted.

Impact of Independence Day Holiday on RPB and RFS Reporting

Ginnie Mae will be closed on Friday July 3, 2015, for a federal holiday but will treat that Friday as a work day from a reporting and processing standpoint because the Federal Reserve Bank will still be open. Consequently, Ginnie Mae *will not* extend the due date for RFS Investor Reporting or for any corrections to remaining principal balance. Issuers must submit all corrections for remaining principal balance and RFS Investor Reporting due in July by Monday, July 6, the fourth business day of that month. Please review Chapter 10 of the MBS Guide for additional guidance on the impact of federal holidays on Issuer reporting obligations.

Mark Your Calendar! Issuer Outreach Call

The next Issuer Outreach Call is scheduled for Thursday, June 11 at 2:00 PM EDT.

Instructions for joining the call will be made available in Ginnie Mae's website at the link provided below:

http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/Documents/ginniemae_quarterly_issuer_outreach_20150610.pdf

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