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GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive directly or at 202-708-1535.

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

www.ginniemae.gov

Annual Audited Financial Statements Reminder

To remain in compliance with Ginnie Mae requirements, Issuers must submit annual audited financial statements and duplicate originals of Certificates of Insurance for Fidelity Bond and Errors and Omissions insurance annually. This includes Issuers that did not have outstanding Ginnie Mae securities or commitment authority to issue new securities at any time during the fiscal year.

These documents must be submitted via the Independent Public Accounting (IPA) module in Ginnie Mae's Enterprise Portal (GMEP) within **90 days** of the Issuer's fiscal year-end. Issuers with a fiscal year-end of December 31 must submit their annual financial statements with the transmittal checklist and supplementary documents to Ginnie Mae by March 30, 2016. The following table highlights several key reference materials including Chapter 6 of the HUD Audit Guide, Ginnie Mae's guidance on the requirement for annual audited financial statements and certificates of insurance, and instructions for electronic submission of the documents through GMEP.

Reference	Guidance	Website
Consolidated Audit Guide for Audits of HUD Programs (Audit Guide) HUD Handbook 2000.04 REV-2 CHG-20, Chapter 6	<i>Chapter 6: Ginnie Mae Issuers of Mortgage-Backed Securities Audit Guidance</i> - outlines the required documents that must be submitted.	https://www.hudoig.gov/sites/default/files/Audit%20Guide_updated/Audit%20Guide%20Chapter%206%20%20Final%20202016.pdf
Ginnie Mae Mortgage-Backed Securities Guide, Appendix VI-20	<i>Appendix VI-20, Electronic Submission of Issuers' Insurance and Annual Audited Financial Documents</i> - instructions for submitting the financial documents electronically.	http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/MBSGuideAppendicesLib/Appendix_VI-20.pdf
Ginnie Mae Mortgage-Backed Securities Guide, Sections 3-6 and 3-7	<i>Section 3-6: Fidelity Bond and Errors and Omissions Insurance and Section 3-7: Required Financial Statements and Documents</i> - outlines insurance eligibility requirements for maintaining Ginnie Mae Issuer status.	http://ginniemae.gov/doing_business_with_ginniemae/issuer_resources/MBSGuideLib/Chapter_03.pdf

If you need to arrange access to GMEP refer to Appendix III-29 of the Ginnie Mae Mortgage-Backed Securities (MBS) Guide 5500.3, Rev. 1 for instructions for completing GMEP registration.

If there has been a change to your fiscal year-end, please notify your Ginnie Mae Account Executive in the Office of Issuer and Portfolio Management. Requests for a filing extension must be submitted in writing at least 15 days prior to the Issuer's submittal due date. The letter must contain specific content, which is detailed in Guide Section 3-7(C).

Mark Your Calendar! Modernization Outreach Call

The next Ginnie Mae Modernization Outreach Call is scheduled for Thursday, March 17th at 2:00 PM EDT. Instructions for joining the call are available on Ginnie Mae's website at the link below:

http://www.ginniemae.gov/doing_business_with_ginniemae/modernization/Modernization/20160317_modernization_outreach_call.pdf. The presentation used will be published on the Ginnie Mae Modernization webpage following the call.