

550 12th Street, SW, Third Floor Washington, DC 20024 (202) 708-1535

APM 13-04

June 14, 2013

Memo

To: All Participants in the Ginnie Mae Programs

From: Theodore W. Tozer, President

Subject: Delayed Effective Date of Revised Document Custodian Manual

Ginnie Mae recently announced, in APM 13-02, dated April 5, 2013, the publication of a revised Document Custodian Manual ("Manual"), Appendix V-1 to the Mortgage-Backed Securities Guide 5500.3 REV-1 ("Guide"), and originally made the revised Manual effective for pool issuances on or after June 1, 2013. Ginnie Mae received concerns from both Issuers and document custodians regarding the June 1 effective date. Therefore, Ginnie Mae is delaying the effective date of the revised Manual to January 1, 2014.

Ginnie Mae will issue necessary revisions to the Manual, as well as any necessary updates to the MBS Guide to reflect the Document Custodian Manual revisions, by October 1, 2013. Issuers and document custodians will be required to comply with the revised requirements for all pools with an issuance date of January 1, 2014, and thereafter.

Please direct any questions you may have to your Ginnie Mae Account Executive in the Office of Issuer and Portfolio Management at (202) 708-1535.

