

Frequently Asked Questions on Investor Reporting

For additional information regarding Investor Reporting, please refer to the [Modernization Outreach Call dated 03/26/2015](#).

1. Will monthly Pool Accounting and Exception Feedback (PA/EF) change as a result of Investor Reporting?

No, the existing process and timeframe for submitting initial and corrected RFS data is not changing. Initial reporting is due the end of the 2nd business day and all corrections to critical exceptions (including those relating to RPB) are due by the end of the 4th business day.

2. When will Investor Reporting changes be implemented?

Ginnie Mae has a tentative timeframe of the 2015 4th Quarter (calendar year).

3. How will Issuers certify (11710D) to the Pool and Loan Level Data submitted each month?

The implementation of this change is under review.

4. What system changes will Issuers need to make?

Investor Reporting will have little to no effect on Issuers/Servicers systems. However, Issuers must ensure that their business processes support the changes that are implemented as part of Investor Reporting.

Impacts to All Issuers:



Reporting and Related	Current State	Future State	What is Changing
RPB Reporting	<ul style="list-style-type: none"> ✓ Reported to RFS Pool Report ➢ Reported to GinnieNET/MDM 	<ul style="list-style-type: none"> ✓ Reported to RFS Pool Report 	<ul style="list-style-type: none"> ✓ Continue to Report to RFS Pool Report ✓ No Change to RFS Reporting ➢ No longer Report RPB to GinnieNET ✓ No change to Issuer/Servicer Systems*
Monthly Reporting Certification (11710D)	<ul style="list-style-type: none"> ➢ Report Due 4th BD ➢ Reported to GinnieNET ➢ Finger Print Scan ➢ Data Interface to RFS for Exceptions 	<ul style="list-style-type: none"> ✓ Report Due 4th BD ✓ GMEP/ Screen Certification ✓ RSA Token 	<ul style="list-style-type: none"> ➢ 11710D Retired; No Summary Report ✓ Issuer Certification of Reporting in GMEP ✓ Certification Due 4th BD ✓ Eliminates Finger Print Scan for this. ✓ No change to issuer/Servicer System; the point of data entry is changing*
Quarterly Custodial Account Verification	<ul style="list-style-type: none"> ➢ Reported to GinnieNET 	<ul style="list-style-type: none"> ✓ GMEP/Screen; File Upload 	<ul style="list-style-type: none"> ✓ Report Custodial Quarterly Account Verification to GMEP ✓ No change in data reported; schedule ✓ No change to Issuer/Servicer System; the point of data entry is changing*

*No change to data layouts. For RPB there is no change to systems. Issuers will drop GinnieNET reporting for these items. Entry point for data is GMEP.

Impacts MF Issuers or Ginnie I Issuers:



Reporting and Related	Current State	Future State	What is Changing
MF Prepayment Penalty <i>Note: Applies to MF Pools with Prepay Penalty \$; approx. 20 to 60 records per month</i>	<ul style="list-style-type: none"> Reported to GinnieNET 	<ul style="list-style-type: none"> GMEP/Screen; File Upload 	<ul style="list-style-type: none"> Report Pre-Payment Penalty to GMEP No change in data reported The data entry point changes from GinnieNET to GMEP
Remittance Advice (11714) <i>Note: Applies to Ginnie I Certificated payments. Approx. 60 Issuers per month</i>	<ul style="list-style-type: none"> Reported to GinnieNET 	<ul style="list-style-type: none"> GMEP/Screen; File Upload 	<ul style="list-style-type: none"> Report 11714 to GMEP No change in data reported; schedule The data entry point changes from GinnieNET to GMEP

5. Will Issuers be involved in testing?

No issuer testing will be required, however, Ginnie Mae will test changes to its internal processing utilizing the RPB and loan detail that issuers report via GMEP/RFS as well as the data submitted to the CPTA (GinnieNET). This test period is tentatively scheduled for the 2015 3rd Quarter (calendar year.) During Ginnie Mae’s internal test period there is no impact to issuers.

For more information, please send an email to: GinnieMaeHelp@deloitte.com

Reference: Modernization Outreach Call dated 03/26/2015

Last updated: 05/01/2015