

Notes & News

Mission:

To support affordable housing in America by linking global capital markets to the nation's housing markets.

March 12, 2014
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This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

Annual Audited Financial Statements Reminder

To remain in compliance with Ginnie Mae requirements, Issuers must submit year-end audited financial statements and Certificates of Insurance for Fidelity Bond and Errors and Omissions insurance, including the Ginnie Mae loss payee endorsement, annually. This includes Issuers that did not have outstanding Ginnie Mae securities or commitment authority to issue new securities at any time during the fiscal year.

These documents must be submitted via the Independent Public Accounting (IPA) module in Ginnie Mae's Enterprise Portal (GMEP) within 90 days of the Issuer's fiscal year-end. Issuers with a fiscal year-end of December 31 must submit the annual financial statements and supplementary documents to Ginnie Mae by March 31, 2014. Instructions for electronic submission of the documents through GMEP are available in Appendix VI-20 of the Ginnie Mae Mortgage Backed Securities Guide.

Issuers also are required to submit renewal Certificates of Insurance and endorsements for the Fidelity Bond and Errors and Omissions insurance no later than 30 days prior to policy expiration.

Reference	Guidance	Ginnie Mae Website
Consolidated Audit Guide for Audits of HUD Programs (Audit Guide) HUD Handbook 2000.04 REV-2 CHG-1, Chapter 6	Chapter 6: <i>Ginnie Mae Issuers of Mortgage-Backed Securities Audit Guidance</i> - outlines the required documents that must be submitted.	http://www.hudoig.gov/reports-publications/audit-guides .
Ginnie Mae Mortgage-Backed Securities Guide, Appendix VI-20.	<i>Appendix VI-20, Electronic Submission of Issuers' Insurance and Annual Audited Financial Documents</i> - Instructions for submitting the financial documents electronically	http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/MBSGuideAppendicesLib/Appendix_VI-20.pdf

If you need to arrange for access to the Portal please reference Appendix III-29 of the Ginnie Mae Mortgage-Backed Securities Guide G5500.3, Rev. 1., which provides instructions for completing the Portal registration.

Also, if there has been a change to your fiscal year-end, or if you are unable to submit financial statements on time please notify your Ginnie Mae Account Executive in the Office of Issuer and Portfolio Management at 202-708-1535.



Ginnie Mae

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This document is to convey program news and notes only. All terms and conditions of the MBS Program are in the applicable Guaranty Agreement and the Guide. Where there is any inconsistency between this document and the applicable Guaranty Agreement or the Guide, the provisions of the applicable Guaranty Agreement or the Guide will govern.