

Mission:

To support affordable housing in America by linking global capital markets to the nation's housing markets.



Notes & News

February 6, 2015 No. 19

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

MISMO Adoption Update

Ginnie Mae plans to adopt the Mortgage Industry Standards Maintenance Organization's (MISMO) standard for delivery of single family at-issuance pool and loan data in January 2016. Today, Ginnie Mae has released the updated Pool Delivery Dataset (PDD)

Implementation Guide to accommodate several items:

- The new Consumer Financial Protection Bureau (CFPB) adjustable rate mortgage look-back period requirements.
- New Ginnie Mae business names assigned to each PDD MISMO data point name to allow for traceability from PDD XML files to Ginnie Mae application screens, forms and other business documentation.
- MISMO data point changes that more accurately reflect business processing in compliance with Ginnie Mae policy.

The updated PDD Implementation Guide is available on Ginnie Mae's webpage under Technical Implementation Resources at:

- http://www.ginniemae.gov/doing_business_with_ginniemae/issuer_resources/mismo/Pages/technical_implementation_resources.aspx

The use of MISMO standards to exchange single family issuance data will enable Ginnie Mae to improve data consistency and quality. When implemented, this MISMO compliant dataset will replace the existing single family electronic flat files for Form HUD-11705 (Schedule of Subscribers and Ginnie Mae Guaranty Agreement) and Form HUD-11706 (Schedule of Pooled Mortgages) that currently are submitted at pool issuance.

For more information about the Ginnie Mae MISMO Adoption Project, email GinnieMaeMISMOProject@hud.gov.

For additional information on MISMO, please go to <http://mismo.org/default.htm>.

Custodian Outreach Call

The next Custodian Outreach Call is scheduled for Tuesday February 10, 2015 at 12:30 PM Eastern. Document Custodians can participate in this call by dialing (877) 336-1839 and using participant code 6013905. If you have any questions about a Custodian Outreach Call, please send an e-mail to GinnieMaeDocCustody@hud.gov.

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Issuer & Portfolio Management. For more information, please contact your Account Executive in the Office of Issuer & Portfolio Management directly or at 202-708-1535.

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