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June 25, 2013

Memo

APM 13-05

To: All Participants in Ginnie Mae Programs

From: Theodore W. Tozer, President

Subject: MBS Guide Updates: Chapter 3 – Electronic Submission of Insurance and Financial Documents and removal of outdated net worth and e-Access requirements

In APM 12-09, *Electronic Submission of Issuers' Insurance and Annual Audited Financial Documents*, dated June 5, 2012, Ginnie Mae informed Issuers that effective January 1, 2013 and thereafter, insurance and annual audited financial documents were to be submitted to Ginnie Mae in electronic form. Ginnie Mae has now updated Section 3-7 of the Ginnie Mae Mortgage-Backed Securities Guide 5500.3, Rev.1 ("MBS Guide") to reflect this requirement. Chapter 6 of the HUD OIG Consolidated Audit Guide also has been updated. Instructions for submitting the financial documents electronically can be found in *Appendix VI-20, Electronic Submission of Issuers' Insurance and Annual Audited Financial Documents* and the MBS Guide can be found on Ginnie Mae's website at www.ginniemae.gov.

Additionally, Chapter 3 of the MBS Guide has been revised to remove references to outdated net worth requirements prior to October 2011; to e-Access; and to the Office of Mortgage Backed Securities.

For additional assistance, Issuers may contact their Ginnie Mae Account Executive in the Office of Issuer and Portfolio Management at (202) 708-1535.