Offering Circular Supplement
(To Base Offering Circular dated January 1, 2014)

$368,266,078

Government National Mortgage Association

GINNIE MAE®

Guaranteed HECM MBS REMIC Pass-Through Securities and MX Securities
Ginnie Mae REMIC Trust 2014-H20

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae HECM MBS.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Group 1						
AF(1)	$120,956,379	(5)	HPT	FLT/HWAC/HZ	38375UQF0	October 2064
AI	120,956,379	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQG8	October 2064
Security Group 2						
SA(1)	25,649,397	(5)	HPT	FLT/HWAC/HZ	38375UQH6	September 2064
SI	25,649,397	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQJ2	September 2064
Security Group 3						
BF	48,889,372	(5)	HPT	FLT/HWAC/HZ	38375UQK9	September 2064
BI	48,889,372	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQL7	September 2064
Security Group 4						
FT	14,950,230	(5)	HPT	FLT/HWAC/HZ	38375UQM5	April 2058
TI	14,950,230	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQN3	April 2058
Security Group 5						
CF	103,357,064	(5)	HPT	FLT/HWAC/HZ	38375UQP8	October 2064
CI	103,357,064	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQQ6	October 2064
Security Group 6						
LF	15,005,016	(5)	HPT	FLT/HWAC/HZ	38375UQR4	October 2064
LI	15,005,016	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQS2	October 2064
Security Group 7						
MF	20,799,729	(5)	HPT	FLT/HWAC/HZ	38375UQT0	October 2064
MI	20,799,729	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQU7	October 2064
Security Group 8						
HA	18,658,891	3.5%	HPT	FIX/HZ	38375UQV5	October 2064
HI	18,658,891	(5)	NTL (HPT)	HWAC/IO/DLY	38375UQW3	October 2064
Residual						
RR	0	0.0	NPR	NPR	38375UQX1	October 2064

(1) These Securities may be exchanged for MX Securities described in Schedule I to this Supplement.

(2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.

(3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The Class Notional Balance of each Notional Class will be either reduced or increased, as applicable, as shown under "Terms Sheet — Notional Classes" in this Supplement.

(4) *See "Yield, Maturity and Prepayment Considerations— Final Distribution Date" in this Supplement.*

(5) *See "Terms Sheet — Interest Rates" in this Supplement.*

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-16 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be October 30, 2014.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempted securities" under the Securities Exchange Act of 1934.

RBS

Mischler Financial Group, Inc.

The date of this Offering Circular Supplement is October 23, 2014.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this "Supplement"),
- the Base Offering Circular,
- the HECM MBS Base Prospectus dated October 1, 2007, July 1, 2011, November 1, 2013 or June 1, 2014, as applicable (the "HECM MBS Base Prospectus"), and
- each HECM MBS Prospectus Supplement relating to the HECM MBS (the "HECM MBS Prospectus Supplements," together with the HECM MBS Base Prospectus, the "HECM MBS Disclosure Documents").

The Base Offering Circular and the HECM MBS Disclosure Documents are available on Ginnie Mae's website located at http://www.ginniemae.gov.

If you do not have access to the internet, call BNY Mellon, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular. In addition, you can obtain copies of any other document listed above by contacting BNY Mellon at the telephone number listed above.

Unless otherwise specifically defined herein, please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

TABLE OF CONTENTS

TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly "Risk Factors," and each of the other documents listed under "Available Information."

Sponsor: RBS Securities Inc.

Co-Sponsor: Mischler Financial Group, Inc.

Trustee: U.S. Bank National Association

Tax Administrator: The Trustee

Closing Date: October 30, 2014

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in November 2014.

Trust Assets:

Trust Asset Group	Trust Asset Type[1]	HECM MBS Principal Balance	HECM MBS Rate[2]	Original Term to Maturity (in years)
1	Ginnie Mae II[3]	$120,956,379	[4][5]	50
2	Ginnie Mae II[6]	25,649,397	[4][7]	50
3	Ginnie Mae II[8]	48,889,372	[4][9]	50
4	Ginnie Mae II[10]	14,950,230	[11][12]	50
5	Ginnie Mae II[13]	103,357,064	[4][14]	50
6	Ginnie Mae II[15]	15,005,016	[4][16]	50
7	Ginnie Mae II[17]	20,799,729	[18][19]	50
8	Ginnie Mae II[20]	18,658,891	[21]	50

(1) The Trust Assets are HECM MBS backed by participation interests (each, a "Participation") in advances made to borrowers and related amounts in respect of home equity conversion mortgage loans ("HECMs") insured by FHA. *See "The Trust Assets — The Participations and the HECMs" in this Supplement.* Certain additional information regarding the HECM MBS is set forth in Exhibit A to this Supplement.

(2) The HECM MBS Rate for each Trust Asset is the weighted average coupon of its related Participation interest rates ("WACR"). WACR constitutes the Weighted Average Coupon Rate for purposes of this Supplement. *See "The Trust Assets — The Trust MBS" in this Supplement.*

(3) The Group 1 Trust Assets consist of Ginnie Mae HECM MBS pools 892606, 892992, 893008, 898762, AB8466, AE0455, AE0498, AE0513, AF5188, AG1983, AG8154, AG8157, AG8158, AG8167, AG8168, AG8197, AG8198, AH4649, AI9588, AI9591, AI9600, AI9941, AI9943, AJ1620, AJ4786 and AJ4787 .

(4) The applicable index for each of the Group 1, 2, 3, 5 and 6 Trust Assets is one-month LIBOR ("One-Month LIBOR"). The actual HECM lifetime cap on interest rate adjustments may limit whether the HECM MBS Rate for a particular Group 1, 2, 3, 5 or 6 Trust Asset remains at One-Month LIBOR (as determined pursuant to the HECM loan documents) plus the applicable margin. *See "The Trust Assets*

— The Trust MBS" and "Risk Factors — Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1 through 7 securities" in this Supplement.

(5) The approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the Group 1 HECM MBS pools range from 0.599% to 2.594%.

(6) The Group 2 Trust Assets consist of Ginnie Mae HECM MBS pools AE0505, AE0507, AF7258, AG1989, AG8166, AG8175, AI9594, AI9595, AJ4775 and AJ4783.

(7) The approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the Group 2 HECM MBS pools range from 1.640% to 2.590%.

(8) The Group 3 Trust Assets consist of Ginnie Mae HECM MBS pools 892991, 893149, 898765, AE0504, AF7242, AF7255, AG8176, AG8177, AG8178, AG8183, AG8185, AG8186 and AH4653.

(9) The approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the Group 3 HECM MBS pools range from 1.457% to 2.408%.

(10) The Group 4 Trust Assets consist of Ginnie Mae HECM MBS pool 891588.

(11) The applicable index for each of the Group 4 Trust Assets is one-year CMT ("One-Year CMT"). The actual HECM lifetime cap on interest rate adjustments may limit whether the HECM MBS Rate for a particular Group 4 Trust Asset remains at One-Year CMT (as determined pursuant to the HECM loan documents) plus the applicable margin. *See "The Trust Assets — The Trust MBS" and "Risk Factors — Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1 through 7 securities" in this Supplement.*

(12) The approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the Group 4 HECM MBS pools range from 0.850% to 0.995%.

(13) The Group 5 Trust Assets consist of Ginnie Mae HECM MBS pools AE0508, AF7260, AF7272, AF7273, AF7274, AF7353, AI9597, AI9948, AI9949 and AJ4781.

(14) The approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the Group 5 HECM MBS pools range from 1.726% to 2.523%.

(15) The Group 6 Trust Assets consist of Ginnie Mae HECM MBS pools AE0492, AF7249 and AF7266.

(16) The approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the Group 6 HECM MBS pools range from 1.863% to 2.221%.

(17) The Group 7 Trust Assets consist of Ginnie Mae HECM MBS pools 898771 and 898772.

(18) The applicable index for each of the Group 7 Trust Assets is one-year LIBOR ("One-Year LIBOR"). The actual HECM lifetime and annual caps on interest rate adjustments may limit whether the HECM MBS Rate for a particular Group 7

Trust Asset remains at One-Year LIBOR (as determined pursuant to the HECM loan documents) plus the applicable margin. *See "The Trust Assets — The Trust MBS" and "Risk Factors — Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1 through 7 securities" in this Supplement.*

(19) The approximate weighted average margins on the Participations (net of the related Servicing Fee Margin) underlying the Group 7 HECM MBS pools range from 1.995% to 2.453%.

(20) The Group 8 Trust Assets consist of Ginnie Mae HECM MBS pool AB6532.

(21) The interest rates of the Participations (net of the related Servicing Fee Margin) underlying the Group 8 HECM MBS pools at issuance ranged from 3.890% to 4.950%.

Security Groups: This series of Securities consists of multiple Security Groups (each, a "Group"), as shown on the front cover of this Supplement and on Schedule I to this Supplement. Except in the case of the MX Class, payments on each Group will be based solely on payments on the Trust Asset Group with the same numerical designation.

Assumed Characteristics of the HECMs and the Participations Underlying the Trust Assets: The assumed characteristics of the HECMs and the Participations underlying the Trust Assets are identified in Exhibit A to this Supplement. The assumed characteristics may differ, perhaps significantly, from the characteristics of the HECMs and the related Participations as of the date of issuance of the related HECM MBS, which characteristics are identified in the related HECM MBS Prospectus Supplement. There can be no assurance that the actual characteristics of the HECMs and the Participations underlying the Trust Assets will be the same as the assumed characteristics identified in Exhibit A to this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the "Fedwire Book-Entry System"). The Residual Securities will be issued in fully registered, certificated form. *See "Description of the Securities— Form of Securities" in this Supplement*

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. *See "Description of the Securities — Modification and Exchange" in this Supplement*

Increased Minimum Denomination Classes: Each Regular and MX Class. *See "Description of the Securities— Form of Securities" in this Supplement*

Interest Rates: The Interest Rate for the Fixed Rate Class is shown on the front cover of this Supplement.

Each of Classes AF, BF, CF, FA, LF, MF and SA will bear interest at per annum rates based on One-Month LIBOR as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate(3)	Maximum Rate(4)	Delay (in days)	One-Month LIBOR for Minimum Interest Rate
AF	One-Month LIBOR + 0.43%	0.58300%	0.43%	11.00%	0	0.00%
BF	One-Month LIBOR + 0.50%	0.65300%	0.50%	11.00%	0	0.00%
CF	One-Month LIBOR + 0.48%	0.63300%	0.48%	11.00%	0	0.00%
FA	One-Month LIBOR + 0.43%	0.58300%	(5)	(5)	0	0.00%
LF	One-Month LIBOR + 0.60%	0.75300%	0.60%	7.00%	0	0.00%
MF	One-Month LIBOR + 0.65%	0.80300%	0.65%	7.50%	0	0.00%
SA	One-Month LIBOR + 0.43%	0.58300%	0.43%	11.00%	0	0.00%

(1) One-Month LIBOR will be established as described under "Description of the Securities — Interest Distributions — Floating Rate Classes" in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

(3) The minimum rate for any Accrual Period will be the lesser of (i) the rate indicated in this table under the heading "Minimum Rate" and (ii) the WACR for the related Trust Asset Group.

(4) The maximum rate for any Accrual Period will be the lesser of (i) the rate indicated in this table under the heading "Maximum Rate" and (ii) the WACR for the related Trust Asset Group. *See "Risk Factors — The maximum rate on each floating rate class could limit the amount of interest that accrues on such class" in this Supplement.*

(5) The minimum rate and the maximum rate for Class FA for any Accrual Period will be limited by the interest accrued on Classes AF and SA for that Accrual Period.

Each of Classes AF, BF, CF, FA, LF, MF and SA will bear interest during each Accrual Period at a per annum rate equal to the lesser of the related maximum rate and the result based on the related interest rate formula described above.

Class FT will bear interest at a per annum rate based on One-Year CMT as follows:

Class	Interest Rate Formula(1)	Initial Interest Rate(2)	Minimum Rate(3)	Maximum Rate(4)	Delay (in days)	One-Year CMT for Minimum Interest Rate
FT	One-Year CMT + 0.40%	0.50000%	0.40%	15.00%	0	0.00%

(1) One-Year CMT will be established as described under "Description of the Securities — Interest Distributions — Floating Rate Classes" in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

(3) The minimum rate for any Accrual Period will be the lesser of (i) the rate indicated in this table under the heading "Minimum Rate" and (ii) the WACR for the related Trust Asset Group.

(4) The maximum rate for any Accrual Period will be the lesser of (i) the rate indicated in this table under the heading "Maximum Rate" and (ii) the WACR for the related Trust Asset Group. *See "Risk Factors — The maximum rate on each floating rate class could limit the amount of interest that accrues on such class" in this Supplement.*

Class FT will bear interest during each Accrual Period at a per annum rate equal to the lesser of the maximum rate and the result based on the interest rate formula described above.

The approximate initial Interest Rates for the Interest Only Classes are set forth in the table below.

Class	Approximate Initial Interest Rate(1)
AI	1.54716%
BI	1.60695%
CI	1.68925%
HI	1.12600%
LI	1.39739%
MI	1.79537%
SI	1.78728%
TI	0.52404%

(1) The approximate initial Interest Rates for the Interest Only Classes were calculated using the assumed characteristics of the HECMs and the Participations underlying the related Trust Assets set forth in Exhibit A, which are provided by the Sponsor as of October 1, 2014. The assumed characteristics include rounded weighted average gross interest rates on the HECMs related to the Participations backing the Trust Assets. The actual initial Interest Rates for such Classes will be calculated based on the interest that accrues on each HECM, aggregated and then rounded to a different level of precision. Therefore the actual initial Interest Rates for such Classes may differ from the approximate initial Interest Rates set forth herein. On or about the first Distribution Date, investors can obtain the actual initial Interest Rates for such Classes for the related Accrual Period from the Trustee's website, www.usbank.com/abs.

Class AI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 1 Trust Assets over (II) the Class AF Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 1 Trust Assets as of the related Record Date for Class AI.

Class BI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 3 Trust Assets over (II) the Class BF Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 3 Trust Assets as of the related Record Date for Class BI.

Class CI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 5 Trust Assets over (II) the Class CF Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 5 Trust Assets as of the related Record Date for Class CI.

Class HI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 8 Trust Assets over (II) the Class HA Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 8 Trust Assets as of the related Record Date for Class HI.

Class LI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 6 Trust Assets over (II) the Class LF Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 6 Trust Assets as of the related Record Date for Class LI.

Class MI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 7 Trust Assets over (II) the Class MF Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 7 Trust Assets as of the related Record Date for Class MI.

Class SI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 2 Trust Assets over (II) the Class SA Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 2 Trust Assets as of the related Record Date for Class SI.

Class TI Interest Rate: For any Distribution Date, a per annum rate equal to the product of (i) 12 multiplied by (ii) the quotient of (a) the excess, if any, of (I) the interest accrued for the Accrual Period immediately preceding such Distribution Date on the Group 4 Trust Assets over (II) the Class FT Interest Accrual Amount for such Distribution Date, divided by (b) the outstanding principal balance of the Group 4 Trust Assets as of the related Record Date for Class TI.

Distributions: On each Distribution Date, the following distributions will be made to the related Securities:

SECURITY GROUP 1

The Group 1 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to AF and AI, pro rata based on their respective Interest Accrual Amounts, up to the Class AF Interest Accrual Amount and the Class AI Interest Accrual Amount for such Distribution Date

2. To AF, in reduction of its Class Principal Balance, up to the amount of the Class AF Principal Distribution Amount for such Distribution Date, until retired

3. To AI, until the Class AI Deferred Interest Amount is reduced to zero

SECURITY GROUP 2

The Group 2 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to SA and SI, pro rata based on their respective Interest Accrual Amounts, up to the Class SA Interest Accrual Amount and the Class SI Interest Accrual Amount for such Distribution Date

2. To SA, in reduction of its Class Principal Balance, up to the amount of the Class SA Principal Distribution Amount for such Distribution Date, until retired

3. To SI, until the Class SI Deferred Interest Amount is reduced to zero

SECURITY GROUP 3

The Group 3 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to BF and BI, pro rata based on their respective Interest Accrual Amounts, up to the Class BF Interest Accrual Amount and the Class BI Interest Accrual Amount for such Distribution Date

2. To BF, in reduction of its Class Principal Balance, up to the amount of the Class BF Principal Distribution Amount for such Distribution Date, until retired

3. To BI, until the Class BI Deferred Interest Amount is reduced to zero

SECURITY GROUP 4

The Group 4 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to FT and TI, pro rata based on their respective Interest Accrual Amounts, up to the Class FT Interest Accrual Amount and the Class TI Interest Accrual Amount for such Distribution Date

2. To FT, in reduction of its Class Principal Balance, up to the amount of the Class FT Principal Distribution Amount for such Distribution Date, until retired

3. To TI, until the Class TI Deferred Interest Amount is reduced to zero

SECURITY GROUP 5

The Group 5 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to CF and CI, pro rata based on their respective Interest Accrual Amounts, up to the Class CF Interest Accrual Amount and the Class CI Interest Accrual Amount for such Distribution Date

2. To CF, in reduction of its Class Principal Balance, up to the amount of the Class CF Principal Distribution Amount for such Distribution Date, until retired

3. To CI, until the Class CI Deferred Interest Amount is reduced to zero

SECURITY GROUP 6

The Group 6 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to LF and LI, pro rata based on their respective Interest Accrual Amounts, up to the Class LF Interest Accrual Amount and the Class LI Interest Accrual Amount for such Distribution Date

2. To LF, in reduction of its Class Principal Balance, up to the amount of the Class LF Principal Distribution Amount for such Distribution Date, until retired

3. To LI, until the Class LI Deferred Interest Amount is reduced to zero

SECURITY GROUP 7

The Group 7 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to MF and MI, pro rata based on their respective Interest Accrual Amounts, up to the Class MF Interest Accrual Amount and the Class MI Interest Accrual Amount for such Distribution Date

2. To MF, in reduction of its Class Principal Balance, up to the amount of the Class MF Principal Distribution Amount for such Distribution Date, until retired

3. To MI, until the Class MI Deferred Interest Amount is reduced to zero

SECURITY GROUP 8

The Group 8 Available Distribution Amount will be allocated in the following order of priority:

1. Concurrently, to HA and HI, pro rata based on their respective Interest Accrual Amounts, up to the Class HA Interest Accrual Amount and the Class HI Interest Accrual Amount for such Distribution Date

2. To HA, in reduction of its Class Principal Balance, up to the amount of the Class HA Principal Distribution Amount for such Distribution Date, until retired

3. To HI, until the Class HI Deferred Interest Amount is reduced to zero

Available Distribution Amount: For each Security Group, with respect to each Distribution Date, the excess, if any, of (a) the sum of (i) the product of (A) the original principal amount of the related HECM MBS and (B) the Certificate Factor or Calculated Certificate Factor, as applicable, for the preceding Distribution Date and (ii) the interest accrued with respect to such HECM MBS for the related Accrual Period over (b) the product of (i) the original principal amount of such HECM MBS and (ii) the Certificate Factor or Calculated Certificate Factor, as applicable, for the current Distribution Date.

Class AF Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class AF as of the related Record Date. If, on any Distribution Date, the Class AF Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class AF pursuant to step 1. under Security Group 1 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class AF (the "Class AF Principal Balance").

Class AF Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 1 Available Distribution Amount for such Distribution Date over (b) the sum of the Class AF Interest Accrual Amount and the Class AI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class AF Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 1 Trust Assets as of the related Record Date for Class AF.

Class AI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class AI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class AI on all prior Distribution Dates plus (b) the amount distributed in respect of Class AI on such Distribution Date pursuant to step 1. under Security Group 1 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class AI Deferred Interest Amount can be calculated by subtracting the Class AF Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 1 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class AI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class AI Interest Rate on the Class Notional Balance of Class AI (the "Class AI Notional Balance") as of the related Record Date.

Class BF Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class BF as of the related Record Date. If, on any Distribution Date, the Class BF Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class BF pursuant to step 1. under Security Group 3 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class BF (the "Class BF Principal Balance").

Class BF Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 3 Available Distribution Amount for such Distribution Date over (b) the sum of the Class BF Interest Accrual Amount and the Class BI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class BF Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 3 Trust Assets as of the related Record Date for Class BF.

Class BI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class BI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class BI on all prior Distribution Dates plus (b) the amount distributed in respect of Class BI on such Distribution Date pursuant to step 1. under Security Group 3 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class BI Deferred Interest Amount can be calculated by subtracting the Class BF Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 3 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class BI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class BI Interest Rate on the Class Notional Balance of Class BI (the "Class BI Notional Balance") as of the related Record Date.

Class CF Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class CF as of the related Record Date. If, on any Distribution Date, the Class CF Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class CF pursuant to step 1. under Security Group 5 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class CF (the "Class CF Principal Balance").

Class CF Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 5 Available Distribution Amount for such Distribution Date over (b) the sum of the Class CF Interest Accrual Amount and the Class CI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class CF Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 5 Trust Assets as of the related Record Date for Class CF.

Class CI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class CI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class CI on all prior Distribution Dates plus (b) the amount distributed in respect of Class CI on such Distribution Date pursuant to step 1. under Security Group 5 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class CI Deferred Interest Amount can be calculated by subtracting the Class CF Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 5 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class CI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class CI Interest Rate on the Class Notional Balance of Class CI (the "Class CI Notional Balance") as of the related Record Date.

Class FT Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Interest Rate on the Class Principal Balance of Class FT as of the related Record Date. If, on any Distribution Date, the Class FT Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class FT pursuant to step 1. under Security Group 4 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class FT (the "Class FT Principal Balance").

Class FT Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 4 Available Distribution Amount for such Distribution Date over (b) the sum of the Class FT Interest Accrual Amount and the Class TI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class FT Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 4 Trust Assets as of the related Record Date for Class FT.

Class HA Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Interest Rate on the Class Principal Balance of Class HA as of the related Record Date. If, on any Distribution Date, the Class HA Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class HA pursuant to step 1. under Security Group 8 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class HA (the "Class HA Principal Balance").

Class HA Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 8 Available Distribution Amount for such Distribution Date over (b) the sum of the Class HA Interest Accrual Amount and the Class HI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class HA Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 8 Trust Assets as of the related Record Date for Class HA.

Class HI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class HI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class HI on all prior Distribution Dates plus (b) the amount distributed in respect of Class HI on such Distribution Date pursuant to step 1. under Security Group 8 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class HI Deferred Interest Amount can be calculated by subtracting the Class HA Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 8 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class HI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class HI Interest Rate on the Class Notional Balance of Class HI (the "Class HI Notional Balance") as of the related Record Date.

Class LF Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class LF as of the related Record Date. If, on any Distribution Date, the Class LF Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class LF pursuant to step 1. under Security Group 6 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class LF (the "Class LF Principal Balance").

Class LF Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 6 Available Distribution Amount for such Distribution Date over (b) the sum of the Class LF Interest Accrual Amount and the Class LI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class LF Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 6 Trust Assets as of the related Record Date for Class LF.

Class LI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class LI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class LI on all prior Distribution Dates plus (b) the amount distributed in respect of Class LI on such Distribution Date pursuant to step 1. under Security Group 6 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class LI Deferred Interest Amount can be calculated by subtracting the Class LF Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 6 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class LI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class LI Interest Rate on the Class Notional Balance of Class LI (the "Class LI Notional Balance") as of the related Record Date.

Class MF Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class MF as of the related Record Date. If, on any Distribution Date, the Class MF Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class MF pursuant to step 1. under Security Group 7 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class MF (the "Class MF Principal Balance").

Class MF Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 7 Available Distribution Amount for such Distribution Date over (b) the sum of the Class MF Interest Accrual Amount and the Class MI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class MF Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 7 Trust Assets as of the related Record Date for Class MF.

Class MI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class MI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class MI on all prior Distribution Dates plus (b) the amount distributed in respect of Class MI on such Distribution Date pursuant to step 1. under Security Group 7 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class MI Deferred Interest Amount can be calculated by subtracting the Class MF Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 7 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class MI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class MI Interest Rate on the Class Notional Balance of Class MI (the "Class MI Notional Balance") as of the related Record Date.

Class SA Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the related Interest Rate on the Class Principal Balance of Class SA as of the related Record Date. If, on any Distribution Date, the Class SA Interest Accrual Amount for such Distribution Date exceeds the amount distributed in respect of Class SA pursuant to step 1. under Security Group 2 in "Terms Sheet — Distributions" in this Supplement, such excess will be added to the Class Principal Balance of Class SA (the "Class SA Principal Balance").

Class SA Principal Distribution Amount: For any Distribution Date, the product of (i) the excess, if any, of (a) the Group 2 Available Distribution Amount for such Distribution Date over (b) the sum of the Class SA Interest Accrual Amount and the Class SI Interest Accrual Amount for such Distribution Date, and (ii) the quotient of (a) the Class SA Principal Balance as of the related Record Date divided by (b) the outstanding principal balance of the Group 2 Trust Assets as of the related Record Date for Class SA.

Class SI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class SI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class SI on all prior Distribution Dates plus (b) the amount distributed in respect of Class SI on such Distribution Date pursuant to step 1. under Security Group 2 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class SI Deferred Interest Amount can be calculated by subtracting the Class SA Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 2 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class SI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class SI Interest Rate on the Class Notional Balance of Class SI (the "Class SI Notional Balance") as of the related Record Date.

Class TI Deferred Interest Amount: With respect to any Distribution Date, the excess, if any, of (i) the sum of all Class TI Interest Accrual Amounts for each Accrual Period ending before such Distribution Date over (ii) the sum of (a) all amounts distributed in respect of Class TI on all prior Distribution Dates plus (b) the amount distributed in respect of Class TI on such Distribution Date pursuant to step 1. under Security Group 4 in "Terms Sheet — Distributions" in this Supplement. After the occurrence of any Distribution Date in any month, the remaining Class TI Deferred Interest Amount can be calculated by subtracting the Class FT Principal Balance after giving effect to any principal distribution (or any addition) made with respect to such Class as of such Distribution Date from the outstanding principal balance of the Group 4 Trust Assets after giving effect to any payments or accruals on the related HECM MBS as of such Distribution Date.

Class TI Interest Accrual Amount: For any Distribution Date, interest accrued during the related Accrual Period for such Distribution Date at the Class TI Interest Rate on the Class Notional Balance of Class TI (the "Class TI Notional Balance") as of the related Record Date.

Deferred Interest Amount: Any of the Class AI Deferred Interest Amount, the Class BI Deferred Interest Amount, the Class CI Deferred Interest Amount, the Class HI Deferred Interest Amount, the Class LI Deferred Interest Amount, the Class MI Deferred Interest Amount, the Class SI Deferred Interest Amount or the Class TI Deferred Interest Amount, as applicable. On or about each Distribution Date, the Deferred Interest Amount is available on reports published by the Trustee on its website, www.usbank.com/abs.

Interest Accrual Amount: Any of the Class AF Interest Accrual Amount, the Class AI Interest Accrual Amount, the Class BF Interest Accrual Amount, the Class BI Interest Accrual Amount, the Class CF Interest Accrual Amount, the Class CI Interest Accrual Amount, the Class FT Interest Accrual Amount, the Class HA Interest Accrual Amount, the Class HI Interest Accrual Amount, the Class LF Interest Accrual Amount, the Class LI Interest Accrual Amount, the Class MF Interest Accrual Amount, the Class MI Interest Accrual Amount, the Class SA Interest Accrual Amount, the Class SI Interest Accrual Amount or the Class TI Interest Accrual Amount, as applicable.

Notional Classes: The Notional Classes will not receive distributions of principal based on their Class Notional Balances but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces or increases to that extent with, the outstanding principal balance of the related Trust Asset Group indicated:

Class	Original Class Notional Balance	Represents
AI	$120,956,379	100% of the Group 1 Trust Assets
BI	48,889,372	100% of the Group 3 Trust Assets
CI	103,357,064	100% of the Group 5 Trust Assets
HI	18,658,891	100% of the Group 8 Trust Assets
LI	15,005,016	100% of the Group 6 Trust Assets
MI	20,799,729	100% of the Group 7 Trust Assets
SI	25,649,397	100% of the Group 2 Trust Assets
TI	14,950,230	100% of the Group 4 Trust Assets

Tax Status: Double REMIC Series. *See "Certain United States Federal Income Tax Consequences" in this Supplement and in the Base Offering Circular.*

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interest of the Issuing REMIC and the Pooling REMIC. All other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the HECMs related to the participations underlying the trust assets will affect the rate of principal payments on your securities. The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the HECMs related to the participations underlying the trust assets. Any historical data regarding mortgage loan prepayment rates may not be indicative of the rate of future prepayments on the related HECMs, and no assurances can be given about the rates at which the related HECMs will prepay. We expect the rate of principal payments on the HECMs related to the participations underlying the trust assets to vary. Borrowers generally may prepay their HECMs at any time without penalty.

In addition to voluntary prepayments, HECMs can be prepaid as a result of governmental mortgage insurance claim payments, loss mitigation arrangements, repurchases or liquidations of defaulted HECMs. Although under certain circumstances Ginnie Mae issuers have the option to repurchase defaulted HECMs from the related pool underlying a Ginnie Mae HECM MBS certificate, they are not obligated to do so. Defaulted HECMs that remain in pools backing Ginnie Mae HECM MBS certificates may be subject to governmental mortgage insurance claim payments, loss mitigation arrangements or foreclosure, which could have the same effect as voluntary prepayments on the cash flow available to pay the securities. No assurances can be given as to the timing or frequency of any governmental mortgage insurance claim payments, issuer repurchases, loss mitigation arrangements or foreclosure proceedings with respect to defaulted HECMs and the resulting effect on the timing or rate of principal payments on your securities.

It is uncertain when payments will be made in respect of securities backed by HECM MBS. The rate of voluntary prepayments and the occurrence of maturity events and Ginnie Mae issuer purchase events with respect to HECMs are uncertain. A borrower may prepay in whole or in part the outstanding balance of a HECM at any time without penalty, including any accrued interest thereon. No interest or principal is required to be paid by the borrower, however, until maturity, which generally occurs upon the occurrence of a maturity event, which may be deferred under certain circumstances. A Ginnie Mae issuer of a HECM MBS is obligated to purchase, under certain circumstances, all participations related to a HECM.

It is uncertain when any amounts might be paid on securities backed by HECM MBS because it is uncertain (i) whether a HECM borrower will choose to prepay amounts advanced in whole or in part, (ii) when any maturity event might occur, whether that maturity event will be deferred and, if so, the extent of the deferral and (iii) when any Ginnie Mae issuer purchase event might occur, and thus the yields on and weighted average lives of securities backed by HECM MBS may differ substantially from an investor's expectations. *See "Risk Factors" and "Prepayment and Yield Considerations" in the HECM MBS Base Prospectus and "Yield, Maturity and Prepayment Considerations" in this supplement.*

From time to time FHA and the residential mortgage industry make changes to the requirements, procedures and related fees for originating, refinancing and servicing HECMs. Any of these changes may result in HECM MBS backed by participations related to HECMs subject to different underwriting or servicing requirements or procedures. Such changes may impact borrower prepayment, delinquency, refinance and mortgage insurance claim rates and may influence the decision by a Ginnie Mae issuer whether to exercise any optional Ginnie Mae issuer purchase event.

The enforceability of some HECM maturity event clauses may be uncertain. HECMs contain clauses defining maturity events. The clauses in some HECMs permit the issuer to declare the HECM due and payable upon the death of the last surviving borrower. The FHA regulations related to these clauses are the subject of litigation by surviving non-borrower spouses that may interfere with or affect the ability of the issuer to realize upon the collateral. The inability to enforce a due-on-death clause may affect the weighted average lives and the yields realized by investors in the securities.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

HECM borrowers may choose from various payment plans, each of which has different prepayment characteristics that may affect the weighted average lives and yields of the securities. For example, line of credit payment plans may experience higher prepayment rates than other payment plans. To the extent that the HECMs include a large concentration of line of credit HECMs, such HECMs may experience higher prepayment rates. Higher prepayment rates will reduce, perhaps significantly, the weighted average lives of the securities. Reductions in the weighted average lives of the securities will affect the yields on the securities. HECM borrowers may have the ability to change to another available payment plan at any time as long as the change complies with the FHA requirements in effect. *See "The Trust Assets — The Participations and the HECMs" in this Supplement.*

A HECM that has been drawn up to its principal limit, or becomes drawn up to its principal limit early in its term, could result in a reduction of the weighted average lives of and yields on the related securities. A borrower's principal limit for a HECM represents the maximum disbursement that the borrower can receive under the HECM and is calculated, in part, on the basis of the maximum claim amount for such HECM. The borrower's access to the principal limit may be restricted by the FHA loan origination requirements applicable to the related HECM. The maximum claim amount for a HECM generally represents the lender's maximum insurance claim from HUD for such HECM. A HECM with a loan balance that is approaching or has reached its principal limit, or that is fully drawn early in its term, is likely to reach its maximum claim amount sooner than a HECM with significant remaining credit availability that is drawn over an extended period of time. When a HECM approaches its maximum claim amount, a mandatory purchase event or a 98% optional purchase event may occur. If a purchase of all participations relating to a HECM occurs under such a Ginnie Mae issuer purchase event, the purchase will result in a payment in respect of the related securities and will reduce the weighted average lives of such securities. Reductions in the weighted average lives of the securities will affect, perhaps significantly, the yields on the securities.

The levels of one-month LIBOR, one-year LIBOR and one-year CMT, as applicable, will affect payments and yields on the group 1 through 7 securities. If one-month LIBOR, one-year LIBOR or one-year CMT performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of one-month LIBOR or one-year CMT will generally reduce the yield on floating rate securities. You should bear in mind that the timing of changes in one-month LIBOR, one-year LIBOR or one-year CMT may also affect your yield: generally the earlier a change in one-month LIBOR, one-year LIBOR or one-year CMT occurs, the greater the effect such change will have on your yield. It is doubtful that one-month LIBOR, one-year LIBOR or one-year CMT will remain constant.

In addition, higher levels of one-month LIBOR, one-year LIBOR or one-year CMT will increase the rate at which adjustable rate HECMs reach their maximum claim amounts. When a HECM approaches its maximum claim amount, certain Ginnie Mae issuer purchase events could occur resulting in a prepayment in respect of the related securities and reductions in the weighted average lives of the securities. Reductions in the weighted average lives of the securities will affect, perhaps significantly, the yields on the securities.

One-month LIBOR and one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets, as applicable, may not equal one-month LIBOR and one-year CMT for the group 1 through 6 securities, as applicable, which may impact, perhaps significantly, the amount of interest distributable to the group 1 through 6 securities. One-month LIBOR and one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets may be determined at different times and from a different source than one-month LIBOR or one-year CMT on the related securities. If one-month LIBOR or one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets is lower than one-month LIBOR or one-year CMT, as applicable, for the related securities for any accrual period, interest accruals with respect to the related notional class will be reduced because such notional class is entitled to receive the excess of interest accrued in respect of the related trust assets over the interest distributable to the related floating rate class. In addition, if one-month LIBOR or one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets is significantly lower than one-month LIBOR or one-year CMT, as applicable, for the related securities for any accrual period, interest accruing on the related floating rate class will be reduced because the interest rate on such floating rate class is capped at a rate equal to the weighted average coupon rate of the related HECM MBS. In the event that one-month LIBOR or one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets is higher than one-month LIBOR or one-year CMT, as applicable, for the related securities, interest accruing on the related floating rate class will not be affected but interest accruals with respect to the related notional class will be increased.

Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1 through 7 securities. If one-month LIBOR, one-year LIBOR or one-year CMT, as applicable, increases to a sufficiently high level, the interest rates on the adjustable rate HECMs related to the participations underlying the group 1 through 7 trust assets may be limited by caps. As a result, theW ACRo nt he relatedH ECMM BS,a sw ella s the interest rates on the related securities, may be limited. The application of any caps on the adjustable rate HECMs may significantly impact the interest rates on the interest only classes in groups 1 through 7 because the interest entitlement of such classes of securities is entirely dependent on the WACR of the related trust asset group.

The maximum rate on each floating rate class could limit the amount of interest that accrues on such class. Each floating rate class (other than class FA) is subject to a maximum rate which is equal to the lesser of the related maximum rate set forth under “Terms Sheet — Interest Rates” for that class and the WACR for the related trust asset group. If one-month LIBOR or one-year CMT, as applicable, exceeds certain levels, the interest rate of each floating rate class (other than class FA) may be capped at the related maximum rate set forth under “Terms Sheet — Interest Rates” for that class, even in instances when such rate is less than the WACR for the related trust asset group. The maximum rate on class FA is limited by the interest accrued on its related REMIC classes. If one-month LIBOR exceeds certain levels, the interest rate on class FA will be capped to the extent that the interest rates on its related REMIC classes are capped as described in the immediately preceding sentence.

The mortgage rate index for the mortgage loans underlying the group 7 trust assets is different than the interest rate index for the group 7 securities, which may impact, perhaps significantly, the amount of interest distributable to the group 7 securities after the initial fixed rate period of the related mortgage loans. One-year LIBOR is the mortgage rate index for the HECMs related to the participations underlying the group 7 trust assets and one-month LIBOR is the interest rate index for the group 7 securities. Because the indexes are determined in a different manner and at different times, and because the interest rates on the group 7 securities will adjust monthly whereas the certificate rates on the group 7 trust assets will adjust annually after the initial fixed rate period, there may be a mismatch between the certificate rates on the group 7 trust assets and the interest rates on the group 7 securities. If one-year LIBOR for the group 7 trust assets is lower than one-month LIBOR for the group 7 securities for any accrual period, interest accruals with respect to the related notional class will be reduced because the notional class is entitled to receive the excess of interest accrued in respect of the group 7 trust assets over the interest distributable to the related floating rate class. In addition, if one-year LIBOR for the group 7 trust assets is significantly lower than one-month LIBOR for the group 7 securities for any accrual period, interest accruing on the related floating rate class will be reduced because the interest rate on the floating rate class is capped at a rate equal to the WACR of the group 7 trust assets. In the event that one-year LIBOR for the group 7 trust assets is higher than one-month LIBOR for the group 7 securities, interest accruing on the related floating rate class will not be affected but interest accruals with respect to the related notional class will be increased.

An investment in the securities is subject to significant reinvestment risk. The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

The securities may not be a suitable investment for you. The securities, in particular, the interest only and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illiquidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. *See "Certain United States Federal Income Tax Consequences" in this supplement and in the base offering circular.*

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the HECMs and the participations underlying the trust assets affect the weighted average lives and yields of your securities. The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. Furthermore, certain of the assumed characteristics identified in Exhibit A to this supplement, such as maximum claim amount and HECM MBS principal balance, are calculated on an aggregate basis which may cause results to differ, perhaps significantly, from those calculated using the actual characteristics of the trust assets on a HECM or participation level basis. As a result, the yields on your securities could be lower than you expected, even if the HECMs prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the HECMs will prepay at any of the prepayment rates assumed or draw at any of the draw rates assumed, if any, in this supplement, or at any constant rate.

Lack of publicly available information on the HECMs and the related participations underlying the trust assets may adversely affect the liquidity of your securities. Limited information will be made publicly available regarding the performance of the HECMs and the related participations underlying the trust assets after the closing date. The absence of publicly available information may affect your ability to sell your securities to prospective investors.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust MBS

The Trust Assets are HECM MBS guaranteed by Ginnie Mae, and are based on or backed by Participations in advances made to borrowers and related amounts in respect of HECMs. Each such HECM MBS will accrue interest at the interest rate for that HECM MBS for each accrual period (the "HECM MBS Rate") as set forth in the related HECM MBS Disclosure Documents. The HECM MBS Rate is generally equal to the weighted average of the interest rates on the Participations (each, the "Participation Interest Rate").

The interest rate of HECM MBS backed by Participations related to adjustable rate HECMs may be limited by caps on the adjustable rate HECMs. *See "Risk Factors — Adjustable rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1 through 7 securities" in this Supplement.*

With respect to each Participation, the Participation Interest Rate generally equals the interest rate of the related HECM less the Servicing Fee Margin. The Servicing Fee Margin generally represents the amount of the servicing compensation payable to the Ginnie Mae Issuer and the Ginnie Mae guaranty fee. However, the Servicing Fee Margin may vary depending on the Issue Date of the HECM MBS and whether the servicing compensation for the HECM is paid on a flat monthly fee arrangement or as a portion of the mortgage interest rate.

Amounts accrued on each HECM MBS in respect of interest each month will equal the product of (i) one-twelfth of the HECM MBS Rate and (ii) the unpaid and outstanding principal amount of such HECM MBS at the end of the prior month. Each month the accrued interest with respect to each HECM MBS will be added to the then outstanding principal balance of such HECM MBS. There are no scheduled payments of interest. It is generally anticipated that no payment in respect of any HECM MBS will be paid until the occurrence of a Maturity Event, which may be deferred in certain circumstances, or in the event that a borrower makes a voluntary prepayment in whole or in part of the outstanding principal balance of the related HECM or a Ginnie Mae Issuer purchase event occurs.

The HECM MBS Disclosure Documents may be obtained from the Information Agent as described under "Available Information" in this Supplement. Investors are cautioned that material changes in facts and circumstances may have occurred since the date of the HECM MBS Disclosure Documents, including changes in prepayment rates, prevailing interest rates and other economic factors, which may limit the usefulness of, and be directly contrary to the assumptions used in preparing the information included in, the offering document.

The Participations and the related HECMs are further described in the tables in the Terms Sheet hereof and in Exhibit A to this Supplement. Exhibit A also sets forth information regarding approximate loan ages of the related HECMs and weighted average information regarding various characteristics of the HECMs relating to the Participations underlying the related HECM MBS.

The Participations and the HECMs

The Participations and the related HECMs underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in Exhibit A and the general characteristics described in the Base Offering Circular and the HECM MBS Disclosure Documents. The Participations are related to interests in advances made to borrowers and related amounts in respect of first lien, single-family, fixed rate and adjustable rate residential HECM loans insured by the Federal Housing Administration. *See "The Ginnie Mae Certificates — General" in the Base Offering Circular.*

HECM borrowers may choose from various payment plans, which may be limited or influenced by the characteristics of their particular HECM. These characteristics include, among other things, the value of the mortgaged property, the amount disbursed to the HECM borrower at closing, the age of the HECM borrower and in certain cases the age of any non-borrowing spouse, and the type of interest rate selected by the HECM borrower at closing. HECM borrowers may have the ability to change to another available payment plan at any time as long as the change complies with FHA requirements. The "single disbursement lump sum" payment plan allows a single draw at closing of up to a specified percentage of the principal limit of the HECM plus subsequent disbursements after closing for set-asides. The "tenure" payment plan guarantees that the borrower will receive equal monthly payments for so long as the property remains the borrower's principal residence. The "term" payment plan guarantees that the borrower will receive monthly payments for a fixed term of months as selected by the borrower. The "line of credit" payment plan allows the borrower to draw up to the available line of credit and in amounts of the borrower's choosing. The "modified tenure" payment plan allows the borrower to set aside a portion of loan proceeds as a line of credit and receive the remaining balance in the form of equal monthly payments. The "modified term" payment plan allows the borrower to set aside a portion of the loan proceeds as a line of credit and receive the remaining balance as equal monthly payments for a fixed period of time selected by the borrower. Each payment plan is designed so that no repayments of principal or interest are required until a Maturity Event occurs, which may be deferred in certain circumstances. Any HECM may be prepaid in whole or in part at any time without penalty under each of the payment plans. *See "Risk Factors — HECM borrowers may choose from various payment* *plans, each of which has different prepayment characteristics that may affect the weighted average lives and yields of the securities" in this Supplement.*

Specific information regarding the individual characteristics of the Participations and the related HECMs is not available. For purposes of this Supplement, certain assumptions have been made regarding the characteristics of the Participations and the related HECMs. However, the actual characteristics of many of the Participations and the related HECMs will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Participations and the related HECMs are the same as the assumed characteristics. Small differences in the characteristics of the Participations and the related HECMs can have a significant effect on the Weighted Average Lives and yields of the Securities. *See "Terms Sheet — Assumed Characteristics of the HECMs and the Participations underlying the Trust Assets," "Risk Factors," "Yield, Maturity and Prepayment Considerations" and Exhibit A in this Supplement.*

The Trustee Fee

The Sponsor will contribute certain Ginnie Mae Certificates in respect of the Trustee Fee. On each Distribution Date, the Trustee will retain all principal and interest distributions received on such Ginnie Mae Certificates in payment of the Trustee Fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association ("Ginnie Mae"), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See "Ginnie Mae Guaranty" in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See "Description of the Securities" in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of $25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See "Description of the Securities — Forms of Securities; Book-Entry Procedures" in the Base Offering Circular.*

Each Regular and MX Class will be issued in minimum dollar denominations of initial principal or notional balance of $100,000 and integral multiples of $1 in excess of $100,000.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under "Terms Sheet — Distribution Date" in this Supplement. On each Distribution Date for a Security, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the applicable Available Distribution Amount will be distributed to the related Holders of record as of the related Record Date. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See "Description of the Securities — Distributions" and "— Method of Distributions" in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed or accrued as described under "Terms Sheet — Distributions" in this Supplement.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable or accrued on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under "Interest Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the interest entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

Accrual Period

The Accrual Period for each Regular and MX Class is set forth in the table below:

Class	Accrual Period
Fixed Rate and Delay Classes	The calendar month preceding the related Distribution Date
Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Class

The Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement.

Floating Rate Classes

The Floating Rate Classes will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement. The Interest Rates for each of Classes AF, BF, CF, LF, MF and SA will be based on One-Month LIBOR. One-Month LIBOR will equal the average of the London interbank offered rates for one-month United States dollar deposits as published in the Wall Street Journal thirty days prior to the first day of the month in which the related Accrual Period begins (or, if such date is not a Business Day, the immediately preceding Business Day). If such rate ceases to be published in the Wall Street Journal or becomes unavailable for any reason, then the rate will be based upon a new index selected by the Trustee, from the list of indices approved for use with HUD-insured HECMs, which will be announced as soon as it is available. In the case of the Group 1, 2, 3, 5 and 6 Securities, the Trustee may use different values of One-Month LIBOR than those that are used for the related HECMs, which relate to the Participations underlying the related HECM MBS. *See "Risk Factors — One-month LIBOR and one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets, as applicable, may not equal one-month LIBOR and one-year CMT for the group 1 through 6 securities, as applicable, which may impact, perhaps significantly, the amount of interest distributable to the group 1 through 6 securities" in this Supplement.*

For information regarding the manner in which the Trustee determines One-Month LIBOR and calculates the Interest Rates for each of Classes AF, BF, CF, LF, MF and SA, see "Description of the Securities — Interest Rate Indices — Determination of LIBOR" in the Base Offering Circular. We can provide no assurance that One-Month LIBOR for a Distribution Date accurately represents the offered rate at which one-month U.S. dollar deposits are being quoted to prime banks in the London interbank market, nor that the procedures for calculating the rates for one-month U.S. dollar deposits will not change. Any change in One-Month LIBOR values resulting from any change in reporting or in the determination of One-Month LIBOR may cause One-Month LIBOR to fluctuate disproportionately to changes in other market lending rates.

Class FT will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement. The Interest Rate for Class FT will be based on One-Year CMT. One-Year CMT will equal the weekly average yield, expressed as a per annum rate, on U.S. Treasury securities adjusted to a constant maturity of one year as published by the Federal Reserve Board in the most recent edition of Federal Reserve Board Statistical Release No. H.15 (519) approximately thirty days prior to the first day of the month in which the related Accrual Period begins. If such rate ceases to be published by the Federal Reserve Board or becomes unavailable for any reason, then the rate will be based upon a new index selected by the Trustee, from the list of indices approved for use with HUD-insured HECMs, which will be announced as soon as it is available. The Trustee may use different values of One-Year CMT than those that are used for the related HECMs, which relate to the Participations underlying the related HECM MBS. *See "Risk Factors — One-month LIBOR and one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets, as applicable, may not equal one-month LIBOR and one-year CMT for the group 1 through 6 securities, as applicable, which may impact, perhaps significantly, the amount of interest distributable to the group 1 through 6 securities."*

For information regarding the manner in which the Trustee determines One-Year CMT and calculates the Interest Rate for Class FT, see "Description of the Securities — Interest Rate Indices — Determination of the Treasury Index" in the Base Offering Circular.

HECM MBS Weighted Average Coupon Classes

Each HECM MBS Weighted Average Coupon Class will bear interest as shown under "Terms Sheet — Interest Rates" in this Supplement.

The interest that will be distributed or accrued, as applicable, on each HECM MBS Weighted Average Coupon Class will be limited by the interest that is distributed or accrued in respect of the related Trust Assets. With respect to the Participations underlying the Group 1 through 7 Trust Assets, *see "Risk Factors — One-month LIBOR and one-year CMT for the HECMs related to the participations underlying the group 1 through 6 trust assets, as applicable, may not equal one-month LIBOR and one-year CMT for the group 1 through 6 securities, as applicable, which may impact, perhaps significantly, the amount of interest distributable to the group 1 through 6 securities" in this Supplement, "Risk Factors — Adjustable* *rate HECMs are subject to limitations on interest rate adjustments, which may limit the amount of interest payable in respect of the related HECM MBS and may limit the WACR on the related HECM MBS and the interest rates on the group 1 through 7 securities" in this Supplement and "Risk Factors — The mortgage rate index for the mortgage loans underlying the group 7 trust assets is different than the interest rate index for the group 7 securities, which may impact, perhaps significantly, the amount of interest distributable to the group 7 securities after the initial fixed rate period of the related mortgage loans" in this Supplement.*

The Trustee's determination of One-Month LIBOR and One-Year CMT and its calculation of the Interest Rates will be final except in the case of clear error. Investors can obtain One-Month LIBOR and One-Year CMT levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae's Multiclass Securities e-Access located on Ginnie Mae's website ("e-Access") or by calling the Information Agent at (800) 234-GNMA.

HECM MBS Accrual Classes

Each of Classes AF, BF, CF, FA, FT, HA, LF, MF and SA is a HECM MBS Accrual Class. Interest will accrue on each HECM MBS Accrual Class and be distributed as described under "HECM MBS Accrual Class" in Appendix II to the Base Offering Circular.

Deferred Interest Amounts

Any interest accrued and unpaid on a Notional Class during the Accrual Period for any Distribution Date that is not distributed because of an insufficiency in the related Available Distribution Amount for such Distribution Date increases the related Deferred Interest Amount for such Notional Class. Any such amounts distributable to the Holders of a Notional Class will be paid no later than the Final Distribution Date of such Notional Class.

Principal Distributions

Amounts distributable in respect of principal will be distributed to the Holders entitled thereto as described under "Terms Sheet — Distributions" in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. *See "— Class Factors" below.*

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under "Principal Type" on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used in this Supplement to describe the principal entitlements of the Classes are explained under "Class Types" in Appendix I to the Base Offering Circular.

Notional Classes

The Notional Classes will not receive principal distributions based on their Class Notional Balances. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement. The Class Notional Balances will be reduced or increased as shown under "Terms Sheet — Notional Classes" in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular. The Class RR

Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance or Class Notional Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of a HECM MBS Accrual Class) or any addition to or reduction of Class Notional Balance on that Distribution Date (each, a "Class Factor").

- The Class Factor for any Class of Securities for each month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any addition to or reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Class and the Classes of REMIC Securities that are exchangeable for the MX Class will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Investors may obtain current Class Factors on e-Access.

See "Description of the Securities— Distributions" in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. On any Distribution Date upon the Trustee's determination that the REMIC status of any Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year, the Trustee will terminate the Trust and retire the Securities.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder's allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder's allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate (including any related Deferred Interest Amount). The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the MX Class may be exchanged for proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee by email to USBGNMATEAM@usbank.comor in writing at its Corporate Trust Office at U.S. Bank National Association, One Federal Street, 3rd Floor, Boston, MA 02110, Attention: Ginnie Mae REMIC Program 2014-H20. The Trustee may be contacted by telephone at (617) 603-6451 and by fax at (617) 603-6644.

A fee will be payable to the Trustee in connection with each exchange equal to 1⁄32 of 1% of the outstanding principal balance of the Securities surrendered for exchange (but not less than $2,000 or more than $25,000). The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities— Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the HECMs will affect the Weighted Average Lives of and the yields realized by investors in the related Securities.

- The rate of principal payments (including prepayments or partial payments) of the HECMs relating to the Participations underlying the Securities depends on a variety of economic, geographic, social, and other factors, including prevailing market interest rates, home values, HECM borrower mortality, qualifying non-borrowing spouse mortality, divorce rates, changes in the value of the mortgaged property, the HECM borrower's ability to draw down additional funds without refinancing, FHA guidelines regarding HECMs, servicing decisions and court imposed limits on the rights and remedies available to a Ginnie Mae Issuer under the HECMs, and will affect the Weighted Average Lives and yields realized by investors in the related Securities. HECMs may respond differently than traditional forward mortgage loans to the factors that influence prepayment.

With respect to the related Trust Assets, the occurrence of any of the following events with respect to a HECM related to the Participations underlying the related HECM MBS (each a "Maturity Event") will, subject to deferral under certain circumstances, result in the holders of the Securities being entitled to a distribution of principal:

- if a borrower dies and the property is not the principal residence of at least one surviving borrower,
- if a borrower conveys all of his or her title in the mortgaged property and no other borrower retains title to the mortgaged property,

- if the mortgaged property ceases to be the principal residence of a borrower for reasons other than death and the mortgaged property is not the principal residence of at least one surviving borrower,
- if a borrower fails to occupy the mortgaged property for a period of longer than 12 consecutive months because of physical or mental illness and the mortgaged property is not the principal residence of at least one other borrower, or
- if a borrower fails to perform any of its obligations under the HECM (for example, the failure of the borrower to make certain agreed upon repairs to the mortgaged property or the failure of the borrower to pay taxes and hazard insurance premiums).

Some HECMs may provide for the deferral of a Maturity Event when the last surviving borrower dies with a non-borrowing spouse who satisfies FHA qualifying attributes and ongoing requirements for deferral. This deferral ceases when the non-borrowing spouse fails to qualify or satisfy FHA requirements for deferral, at which point the Maturity Event is no longer deferred and the HECM will become due and payable in accordance with FHA procedures.

Generally, a HECM is not repaid immediately upon the occurrence of a Maturity Event, but continues to accrue interest until the liquidation of the related mortgaged property and the repayment of the HECM or the receipt of insurance proceeds from FHA. Any resulting shortfall to investors in the related Securities with respect to any Participations in the related HECM will be covered by Ginnie Mae pursuant to its guaranty of the Securities.

A Ginnie Mae Issuer is obligated to purchase all Participations related to a HECM when the outstanding principal amount of the related HECM is equal to or greater than 98% of the "Maximum Claim Amount," and a Ginnie Mae Issuer has the option to purchase all Participations related to a HECM to the extent that any borrower's request for an additional advance in respect of any HECM, if funded, together with the outstanding principal amount of the related HECM is equal to or greater than 98% of the "Maximum Claim Amount" or when a HECM becomes, and continues to be, due and payable in accordance with its terms, as applicable (any such purchase referred to herein as a "Ginnie Mae Issuer Purchase Event"). In connection with such repurchase, the Ginnie Mae Issuer will pay an amount (the "Release Price") equal to the outstanding principal amount of all of the Participations related to such HECMs, and Ginnie Mae will relinquish all right, title and interest it has in the HECMs and the related Participations. With respect to each Participation, the "outstanding principal amount" of such Participation is the original principal amount of such Participation as of the related Issue Date of the related HECM MBS, increased by the Accrued Interest with respect to such Participation and decreased by any payments made in respect of such Participation. For purposes of determining the Release Price, the "Accrued Interest" with respect to any Participation is the aggregate interest accrued, compounded on a monthly basis, allocable to the Participation at the related Participation Interest Rate for each month (in each case, after taking into account any payments made in reduction of such Participation) from and including the Issue Date through the last day of the reporting month (as such term is defined in the Ginnie Mae guaranty agreement for the related HECM MBS) in which the Participation is to be purchased. The Participations relating to the HECM must be purchased by the Ginnie Mae Issuer at the end of the reporting month in which the outstanding principal balance of the HECM equals or exceeds 98% of the Maximum Claim Amount for such HECM. The Release Price will be passed through to the related securityholders on the Distribution Date following the month in which such Ginnie Mae Issuer Purchase Event occurs.

Higher levels of One-Month LIBOR, One-Year LIBOR or One-Year CMT, as applicable, and additional draws on HECMs will increase the rate at which the related HECMs will reach their Maximum Claim Amounts. Any payment in respect of the related Securities resulting from a Ginnie Mae Issuer

Purchase Event will reduce the Weighted Average Lives of such Securities and will affect, perhaps significantly, the yields on such Securities.

The occurrence of voluntary prepayments by a borrower, Maturity Events and Ginnie Mae Issuer Purchase Events will accelerate the distribution of principal of the Securities. It is uncertain when any amounts might be paid on securities backed by Participations in HECMs because it is uncertain (i) whether a HECM borrower will choose to prepay amounts advanced in whole or in part, (ii) when any Maturity Event might occur and whether that Maturity Event will be deferred and (iii) when any Ginnie Mae Issuer Purchase Event might occur. Investors in the Securities are urged to review the discussion under *"Risk Factors— It is uncertain when payments will be made in respect of securities backed by HECM MBS"* in this Supplement and also the HECM MBS Disclosure Documents.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. *See "Description of the Securities— Termination" in this Supplement.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero. In the case of each Notional Class, the related Deferred Interest Amount will be reduced to zero no later than the Final Distribution Date for such Notional Class.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the following assumptions (the "Modeling Assumptions"), among others:

1. The HECMs and related Participations underlying the Trust Assets have the assumed characteristics shown in Exhibit A.

2. The HECMs prepay at the constant percentages of the prepayment curve (described below and in Exhibit B) shown in the related table.

3. Draw activity occurs on the first day of the month and payments on the HECMs occur on the last day of the month, whether or not a Business Day, commencing in October 2014.

4. Distributions, if any, on the Securities are always received on the 20th day of the month, whether or not a Business Day, commencing in November 2014.

5. A termination of the Trust does not occur.

6. The Closing Date for the Securities is October 30, 2014.

7. No expenses or fees are paid by the Trust other than the Trustee Fee, which is paid as described under "The Trust Assets — The Trustee Fee" in this Supplement.

8. HECM borrowers who have the ability to do so draw at the annualized draw rate determined in accordance with the constant percentages of the draw curve shown in Exhibit C (the “Draw Rate”). The Draw Rate (converted to an equivalent monthly factor) is applied to the Maximum Claim Amount. As of the Closing Date, the HECMs related to the Group 8 Trust Assets are fully drawn.

9. If a mandatory Ginnie Mae Issuer Purchase Event occurs with respect to a HECM, the purchase of the related Participation timely occurs. No optional Ginnie Mae Issuer Purchase Events occur.

10. The initial value of One-Month LIBOR on the Group 1, 2, 3, 5 and 6 Securities is 0.15300%; however, the interest rate on the Group 1, 2, 3, 5 and 6 adjustable rate HECMs for the first Distribution Date is based on the information set forth in Exhibit A. On all Distribution Dates occurring after the first Distribution Date, the value of One-Month LIBOR on the Group 1, 2, 3, 5 and 6 adjustable rate HECMs is assumed to be the same as the value of One-Month LIBOR on the Group 1, 2, 3, 5 and 6 Securities. For purposes of the Group 1, 2, 3, 5 and 6 decrement tables, on all Distribution Dates occurring after the first Distribution Date, the constant value of One-Month LIBOR shown with respect to any decrement table is used to calculate the interest rate with respect to the Group 1, 2, 3, 5 and 6 adjustable rate HECMs and to the applicable Class.

11. The initial value of One-Month LIBOR on the Group 7 Securities is 0.15300%; however, the interest rate on the Group 7 adjustable rate HECMs for the first Distribution Date is based on the information set forth in Exhibit A. For purposes of the Group 7 decrement tables, on all Distribution Dates occurring after the first Distribution Date, the constant value of One-Year LIBOR shown is used to calculate the interest rate with respect to the Group 7 HECMs while the constant value of One-Month LIBOR shown is used to calculate the interest rate with respect to the applicable Class.

12. The initial value of One-Year CMT on the Group 4 Securities is 0.10000%; however, the interest rate on the Group 4 adjustable rate HECMs for the first Distribution Date is based on the information set forth in Exhibit A. On all Distribution Dates occurring after the first Distribution Date, the value of One-Year CMT on the Group 4 adjustable rate HECMs is assumed to be the same as the value of One-Year CMT on the Group 4 Securities. For purposes of the Group 4 decrement tables, on all Distribution Dates occurring after the first Distribution Date, the constant value of One-Year CMT shown with respect to any decrement table is used to calculate the interest rate with respect to the Group 4 adjustable rate HECMs and to the applicable Class.

13. Theo riginalt ermo ft he HECMsi s5 0y ears.

14. No borrower changes payment plans.

15. Each Class is held from the Closing Date and is not exchanged in whole or in part.

16. Draws occur each month in respect of the Monthly Servicing Fee, if any, as set forth on Exhibit A. No draws occur in respect of any set asides for property charges (such as taxes, hazard insurance, ground rents or assessments) or repairs.

17. The HECMs and Participations underlying the Group 7 Trust Assets have annual interest rate adjustment caps of 2%. There are no periodic interest rate adjustment caps on the HECMs and the Participations underlying the Group 1, 2, 3, 4, 5 and 6 Trust Assets.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the HECMs will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th of the month, draw activity and prepayments, if any, will occur throughout the month, draws will occur in respect of set asides for property charges and repairs, the Trustee may cause a termination of the Trust as described under "Description of the Securities — Termination" in this Supplement, One-Month LIBOR on the Class AF, BF, CF, LF and SA Securities may differ from One-Month LIBOR on the related adjustable rate HECMs, One-Year CMT on the Class FT Securities may differ from One-Year CMT on the related adjustable rate HECMs and One-Month LIBOR on the Class MF Securities may differ from One-Year LIBOR on the related adjustable rate HECMs.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See "Description of the Securities — Distributions" in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement is based on a prepayment curve ("PPC") consisting of a series of Constant Prepayment Rates ("CPRs"). CPR is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. CPR represents a constant rate of prepayment on the HECMs each month relative to the then outstanding aggregate principal balance of the HECMs for the life of those HECMs. *See "Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models" in the Base Offering Circular.*

The PPC and Draw Rates are based on the respective percentages in effect beginning on each Distribution Date as indicated in Exhibits B and C.

The decrement tables set forth below are based on the assumption that the HECMs prepay at the indicated percentages of PPC (the "PPC Prepayment Assumption Rates"). As used in the tables, each of the PPC Prepayment Assumption Rates reflects a percentage of the 100% PPC assumed prepayment curve. **The HECMs will not prepay at any of the PPC Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the HECMs will not follow the pattern described for the PPC assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumptions that the related HECMs prepay at the PPC Prepayment Assumption Rates set forth in such tables, One-Month LIBOR, One-Year LIBOR or One-Year CMT, as applicable, is constant at the rates set forth in such tables and draws, if any, occur at the Draw Rates set forth in Exhibit C. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PPC Prepayment Assumption Rate and each indicated level of One-Month LIBOR, One-Year LIBOR or One-Year CMT, as applicable. The Weighted Average Life of each Class is calculated by:

(a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of a Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,

(b) summing the results, and

(c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal based on its Class Notional Balance and has no Weighted Average Life. The Weighted Average Life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal and further does not factor in any entitlement to the applicable Deferred Interest Amount. See the footnotes below related to the decrement tables for each Notional Class.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the HECMs related to the Participations underlying the related Trust Assets and the Modeling Assumptions.

Percentages of Original Class Principal (or Class Notional) Balances and Weighted Average Lives

	Security Group 1 PPC Prepayment Assumption Rates														
	Class AF 0.15300% One-Month LIBOR					Class AF 1.15300% One-Month LIBOR					Class AF 5.38867% One-Month LIBOR				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent . . .	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	96	94	92	90	102	97	95	93	90	106	100	98	96	94
October 2016	101	90	85	81	77	103	92	87	82	78	112	99	94	89	85
October 2017	102	83	76	69	63	105	85	78	71	65	118	96	88	80	73
October 2018	102	75	66	57	50	106	78	68	60	52	125	91	80	70	61
October 2019	102	67	56	47	39	108	70	59	49	41	109	71	60	50	42
October 2020	102	59	47	37	29	107	61	49	39	30	91	53	43	35	28
October 2021	101	50	38	28	21	106	53	40	30	22	80	43	33	25	19
October 2022	100	43	30	21	15	107	46	32	23	16	61	28	21	15	11
October 2023	100	36	24	16	10	98	35	24	15	10	37	15	10	7	5
October 2024	100	30	19	11	7	84	26	16	10	6	1	0	0	0	0
October 2025	100	25	14	8	4	77	20	11	7	4	0	0	0	0	0
October 2026	76	16	8	4	2	66	15	8	4	2	0	0	0	0	0
October 2027	72	12	6	3	1	63	12	6	3	1	0	0	0	0	0
October 2028	70	9	4	2	1	64	9	4	2	1	0	0	0	0	0
October 2029	70	7	3	1	0	53	6	2	1	0	0	0	0	0	0
October 2030	57	5	2	1	0	31	3	1	0	0	0	0	0	0	0
October 2031	57	4	1	0	0	3	0	0	0	0	0	0	0	0	0
October 2032	47	2	1	0	0	2	0	0	0	0	0	0	0	0	0
October 2033	47	2	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	38	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	29	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2051 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.6	7.6	6.3	5.3	4.6	13.4	7.6	6.3	5.4	4.7	7.4	6.4	5.8	5.2	4.7

Security Group 1
PPC Prepayment Assumption Rates

Distribution Date	Class AF 9.62434% One-Month LIBOR					Class AF 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	110	104	102	100	98	111	105	102	100	98
October 2016	121	107	102	97	92	123	108	103	98	93
October 2017	132	106	98	90	82	136	108	100	91	83
October 2018	98	72	65	57	50	101	74	66	58	51
October 2019	87	59	51	44	37	85	58	50	43	37
October 2020	44	26	22	18	15	42	25	21	17	14
October 2021	3	2	1	1	1	3	2	1	1	1
October 2022	1	0	0	0	0	1	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0
October 2041	0	0	0	0	0	0	0	0	0	0
October 2042	0	0	0	0	0	0	0	0	0	0
October 2043	0	0	0	0	0	0	0	0	0	0
October 2044	0	0	0	0	0	0	0	0	0	0
October 2045	0	0	0	0	0	0	0	0	0	0
October 2046	0	0	0	0	0	0	0	0	0	0
October 2047	0	0	0	0	0	0	0	0	0	0
October 2048	0	0	0	0	0	0	0	0	0	0
October 2049	0	0	0	0	0	0	0	0	0	0
October 2050	0	0	0	0	0	0	0	0	0	0
October 2051 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	5.2	5.0	4.8	4.5	4.2	5.0	4.8	4.7	4.5	4.2

Security Group 1
PPC Prepayment Assumption Rates

Distribution Date	Class AI* 0.15300% One-Month LIBOR					Class AI* 1.15300% One-Month LIBOR					Class AI* 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	102	96	94	92	90	103	97	95	93	90	107	101	98	96	94
October 2016	104	90	85	81	77	106	92	87	82	78	115	99	94	89	85
October 2017	107	83	76	69	63	109	85	78	71	65	124	96	88	80	73
October 2018	108	75	66	57	50	112	78	68	60	52	132	91	80	70	61
October 2019	110	67	56	47	39	116	70	59	49	41	116	71	60	50	42
October 2020	111	59	47	37	29	116	61	49	39	30	98	54	43	35	28
October 2021	111	50	38	28	21	116	53	40	30	22	87	43	33	25	19
October 2022	111	43	30	21	15	118	46	32	23	16	66	28	21	15	11
October 2023	113	36	24	16	10	109	35	24	15	10	40	15	10	7	5
October 2024	114	30	19	11	7	95	26	16	10	6	1	0	0	0	0
October 2025	114	25	14	8	4	87	20	11	7	4	0	0	0	0	0
October 2026	88	16	8	4	2	76	15	8	4	2	0	0	0	0	0
October 2027	84	12	6	3	1	73	12	6	3	1	0	0	0	0	0
October 2028	81	9	4	2	1	74	9	4	2	1	0	0	0	0	0
October 2029	82	7	3	1	0	62	6	2	1	0	0	0	0	0	0
October 2030	68	5	2	1	0	37	3	1	0	0	0	0	0	0	0
October 2031	69	4	1	0	0	4	0	0	0	0	0	0	0	0	0
October 2032	57	2	1	0	0	3	0	0	0	0	0	0	0	0	0
October 2033	58	2	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	48	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	37	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2041	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2042	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2043	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2044	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2045	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2046	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2047	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2048	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2049	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2050	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2051 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.9	7.6	6.3	5.3	4.6	13.5	7.6	6.3	5.4	4.7	7.4	6.4	5.8	5.2	4.7

* The decrement tables for Class AI reflect only the Class AI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR. In addition to the current interest accrual amount on the Class AI Notional Balance at the Class AI Interest Rate, Class AI is entitled to the Class AI Deferred Interest Amount. No representation is made about the timing of distributions of the Class AI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class AI.

Security Group 1
PPC Prepayment Assumption Rates

Distribution Date	Class AI* 9.62434% One-Month LIBOR 0%	75%	100%	125%	150%	Class AI* 13.86000% One-Month LIBOR 0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	111	105	102	100	98	112	105	103	101	98
October 2016	125	108	102	97	92	126	109	103	98	93
October 2017	138	108	99	90	82	140	109	100	91	83
October 2018	103	73	65	57	50	105	75	66	58	51
October 2019	92	59	51	44	37	88	58	50	43	37
October 2020	46	27	22	18	15	44	26	21	17	14
October 2021	3	2	1	1	1	3	2	1	1	1
October 2022	1	0	0	0	0	1	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0
October 2041	0	0	0	0	0	0	0	0	0	0
October 2042	0	0	0	0	0	0	0	0	0	0
October 2043	0	0	0	0	0	0	0	0	0	0
October 2044	0	0	0	0	0	0	0	0	0	0
October 2045	0	0	0	0	0	0	0	0	0	0
October 2046	0	0	0	0	0	0	0	0	0	0
October 2047	0	0	0	0	0	0	0	0	0	0
October 2048	0	0	0	0	0	0	0	0	0	0
October 2049	0	0	0	0	0	0	0	0	0	0
October 2050	0	0	0	0	0	0	0	0	0	0
October 2051 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	5.2	5.0	4.8	4.5	4.2	5.0	4.8	4.7	4.5	4.2

* The decrement tables for Class AI reflect only the Class AI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR. In addition to the current interest accrual amount on the Class AI Notional Balance at the Class AI Interest Rate, Class AI is entitled to the Class AI Deferred Interest Amount. No representation is made about the timing of distributions of the Class AI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class AI.

Security Group 2
PPC Prepayment Assumption Rates

Distribution Date	Class SA 0.15300% One-Month LIBOR					Class SA 1.15300% One-Month LIBOR					Class SA 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	96	94	92	90	102	97	95	93	91	106	101	99	97	94
October 2016	101	90	86	81	77	103	92	87	83	79	112	100	95	90	85
October 2017	102	84	77	70	64	105	86	79	72	66	119	97	89	81	74
October 2018	102	76	67	59	51	106	79	70	61	53	126	93	82	72	63
October 2019	103	69	57	48	40	108	72	60	50	42	133	88	74	62	51
October 2020	104	61	49	38	30	110	65	51	41	32	137	80	64	50	39
October 2021	104	53	40	30	22	112	57	43	32	24	139	71	53	40	29
October 2022	105	46	33	23	16	111	49	34	24	16	113	47	33	23	15
October 2023	105	40	26	17	11	111	41	27	18	11	114	40	26	17	11
October 2024	103	32	20	12	7	113	35	21	13	8	83	23	13	8	4
October 2025	103	26	15	8	4	114	29	17	9	5	7	2	1	1	0
October 2026	103	22	11	6	3	108	23	12	6	3	0	0	0	0	0
October 2027	100	17	8	4	2	106	18	9	4	2	0	0	0	0	0
October 2028	98	13	6	2	1	107	14	6	3	1	0	0	0	0	0
October 2029	96	10	4	1	0	83	8	3	1	0	0	0	0	0	0
October 2030	94	8	3	1	0	85	6	2	1	0	0	0	0	0	0
October 2031	95	6	2	1	0	75	4	1	0	0	0	0	0	0	0
October 2032	73	3	1	0	0	63	2	1	0	0	0	0	0	0	0
October 2033	74	2	1	0	0	50	1	0	0	0	0	0	0	0	0
October 2034	74	2	0	0	0	5	0	0	0	0	0	0	0	0	0
October 2035	74	1	0	0	0	6	0	0	0	0	0	0	0	0	0
October 2036	66	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2038	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2039	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2040	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2041 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	20.9	8.1	6.5	5.4	4.7	17.0	8.3	6.7	5.6	4.8	9.6	7.9	6.8	5.9	5.2

PPC Prepayment Assumption Rates

Distribution Date	Class SA 9.62434% One-Month LIBOR					Class SA 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	110	104	102	100	98	111	105	103	101	99
October 2016	121	107	102	97	92	123	108	103	98	93
October 2017	134	108	100	92	84	138	110	102	93	85
October 2018	148	108	96	84	74	154	111	98	86	75
October 2019	154	101	85	71	59	161	103	88	73	61
October 2020	128	72	57	45	35	135	74	59	46	36
October 2021	98	45	33	24	17	83	37	27	19	14
October 2022	9	4	3	2	1	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0
October 2041 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.8	6.4	6.1	5.6	5.1	6.5	6.2	5.9	5.5	5.0

Security Group 2

PPC Prepayment Assumption Rates

Distribution Date	Class SI* 0.15300% One-Month LIBOR					Class SI* 1.15300% One-Month LIBOR					Class SI* 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	102	96	94	92	90	103	97	95	93	91	107	101	99	97	94
October 2016	105	90	86	81	77	107	92	87	83	79	116	100	95	90	85
October 2017	107	84	77	70	64	111	86	79	72	66	125	97	89	81	74
October 2018	110	76	67	59	51	114	79	70	61	53	135	93	82	72	63
October 2019	113	69	57	48	40	118	72	60	50	42	145	89	74	62	51
October 2020	115	61	49	38	30	122	65	51	41	32	151	80	64	50	39
October 2021	118	53	40	30	22	126	57	43	32	24	156	71	53	40	29
October 2022	121	46	33	23	16	127	49	34	24	16	128	47	33	23	15
October 2023	124	40	26	17	11	130	41	27	18	11	131	40	26	17	11
October 2024	122	32	20	12	7	133	35	21	13	8	97	23	13	8	4
October 2025	124	26	15	8	4	136	29	17	9	5	9	2	1	1	0
October 2026	126	22	11	6	3	131	23	12	6	3	0	0	0	0	0
October 2027	123	17	8	4	2	130	18	9	4	2	0	0	0	0	0
October 2028	123	13	6	2	1	133	14	6	3	1	0	0	0	0	0
October 2029	121	10	4	1	0	105	8	3	1	0	0	0	0	0	0
October 2030	122	8	3	1	0	109	6	2	1	0	0	0	0	0	0
October 2031	125	6	2	1	0	98	4	1	0	0	0	0	0	0	0
October 2032	97	3	1	0	0	83	2	1	0	0	0	0	0	0	0
October 2033	100	2	1	0	0	68	1	0	0	0	0	0	0	0	0
October 2034	102	2	0	0	0	7	0	0	0	0	0	0	0	0	0
October 2035	105	1	0	0	0	8	0	0	0	0	0	0	0	0	0
October 2036	94	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	62	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2038	64	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2039	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2040	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2041 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	21.1	8.1	6.5	5.4	4.7	17.2	8.3	6.7	5.6	4.8	9.6	7.9	6.8	5.9	5.2

PPC Prepayment Assumption Rates

Distribution Date	Class SI* 9.62434% One-Month LIBOR					Class SI* 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	112	105	103	100	98	112	105	103	101	99
October 2016	126	108	103	97	92	127	109	104	98	93
October 2017	141	110	101	92	84	144	112	102	93	85
October 2018	159	110	97	85	74	162	112	99	86	75
October 2019	167	102	86	71	59	172	105	88	73	61
October 2020	141	73	57	45	35	146	75	59	46	36
October 2021	108	45	33	24	17	90	37	27	19	14
October 2022	10	4	3	2	1	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0
October 2041 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.8	6.4	6.1	5.6	5.1	6.5	6.2	5.9	5.5	5.0

* The decrement tables for Class SI reflect only the Class SI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR. In addition to the current interest accrual amount on the Class SI Notional Balance at the Class SI Interest Rate, Class SI is entitled to the Class SI Deferred Interest Amount. No representation is made about the timing of distributions of the Class SI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class SI.

Security Groups 1 and 2
PPC Prepayment Assumption Rates

Distribution Date	Class FA 0.15300% One-Month LIBOR					Class FA 1.15300% One-Month LIBOR					Class FA 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	96	94	92	90	102	97	95	93	91	106	100	98	96	94
October 2016	101	90	85	81	77	103	92	87	82	78	112	99	94	89	85
October 2017	102	83	76	69	63	105	85	78	71	65	118	96	88	80	73
October 2018	102	75	66	58	50	106	78	68	60	52	125	92	81	71	61
October 2019	103	67	56	47	39	108	71	59	49	41	113	74	62	52	43
October 2020	102	59	47	37	29	107	62	49	39	31	99	58	47	37	30
October 2021	102	51	38	29	21	107	54	40	30	22	91	47	37	28	21
October 2022	101	43	31	22	15	108	46	33	23	16	70	32	23	17	12
October 2023	101	37	24	16	10	100	36	24	16	10	50	19	13	9	6
October 2024	101	31	19	11	7	89	27	17	10	6	15	4	2	1	1
October 2025	100	25	14	8	4	83	21	12	7	4	1	0	0	0	0
October 2026	81	17	9	5	2	74	16	9	5	2	0	0	0	0	0
October 2027	77	13	6	3	1	71	13	6	3	1	0	0	0	0	0
October 2028	75	10	4	2	1	71	10	5	2	1	0	0	0	0	0
October 2029	74	8	3	1	0	58	6	3	1	0	0	0	0	0	0
October 2030	64	6	2	1	0	40	3	1	0	0	0	0	0	0	0
October 2031	64	4	1	0	0	16	1	0	0	0	0	0	0	0	0
October 2032	52	2	1	0	0	13	0	0	0	0	0	0	0	0	0
October 2033	52	2	0	0	0	9	0	0	0	0	0	0	0	0	0
October 2034	44	1	0	0	0	1	0	0	0	0	0	0	0	0	0
October 2035	37	1	0	0	0	1	0	0	0	0	0	0	0	0	0
October 2036	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2038	8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2039	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2040	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2041 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	17.4	7.7	6.3	5.3	4.6	14.1	7.7	6.4	5.4	4.7	7.9	6.7	6.0	5.3	4.8

PPC Prepayment Assumption Rates

Distribution Date	Class FA 9.62434% One-Month LIBOR					Class FA 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	110	104	102	100	98	111	105	103	100	98
October 2016	121	107	102	97	92	123	108	103	98	93
October 2017	133	107	99	90	82	136	109	100	92	84
October 2018	107	79	70	62	55	111	80	72	63	56
October 2019	98	66	57	48	41	98	66	57	48	41
October 2020	59	34	28	23	18	58	34	28	22	18
October 2021	20	9	7	5	4	17	8	6	4	3
October 2022	2	1	1	0	0	1	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0
October 2041 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	5.6	5.2	5.0	4.7	4.4	5.4	5.1	4.9	4.6	4.3

Security Group 3
PPC Prepayment Assumption Rates

Distribution Date	Class BF 0.15300% One-Month LIBOR					Class BF 1.15300% One-Month LIBOR					Class BF 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	93	90	87	84	102	94	91	88	85	106	98	95	92	89
October 2016	101	86	80	74	69	103	88	82	76	70	112	95	88	82	76
October 2017	102	78	70	62	55	105	80	72	64	56	119	91	81	72	64
October 2018	103	70	59	50	42	107	73	62	52	44	123	84	71	60	51
October 2019	103	62	50	40	32	107	64	51	41	33	107	63	50	40	32
October 2020	100	51	39	30	22	103	53	40	30	23	63	30	23	17	12
October 2021	97	43	30	21	15	103	45	32	23	16	20	8	6	4	3
October 2022	97	36	24	16	10	94	34	23	15	9	1	0	0	0	0
October 2023	97	30	19	11	7	92	28	17	10	6	0	0	0	0	0
October 2024	87	22	12	7	4	52	12	7	3	2	0	0	0	0	0
October 2025	83	17	9	4	2	49	9	4	2	1	0	0	0	0	0
October 2026	59	9	4	2	1	26	3	2	1	0	0	0	0	0	0
October 2027	44	5	2	1	0	10	1	0	0	0	0	0	0	0	0
October 2028	36	3	1	0	0	10	1	0	0	0	0	0	0	0	0
October 2029	24	1	0	0	0	10	1	0	0	0	0	0	0	0	0
October 2030	9	0	0	0	0	8	0	0	0	0	0	0	0	0	0
October 2031	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	7	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	4	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.0	6.6	5.4	4.6	3.9	10.5	6.4	5.3	4.6	4.0	5.8	5.1	4.5	4.1	3.7

PPC Prepayment Assumption Rates

Distribution Date	Class BF 9.62434% One-Month LIBOR					Class BF 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	110	101	99	95	92	111	102	99	96	93
October 2016	121	102	96	89	83	123	104	97	90	84
October 2017	132	101	90	80	71	125	93	84	74	66
October 2018	70	45	38	32	27	69	44	37	31	26
October 2019	24	13	11	8	6	13	8	6	5	4
October 2020	3	1	1	1	1	1	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	4.2	4.0	3.8	3.5	3.3	4.0	3.9	3.7	3.4	3.2

Security Group 3
PPC Prepayment Assumption Rates

Distribution Date	Class BI* 0.15300% One-Month LIBOR					Class BI* 1.15300% One-Month LIBOR					Class BI* 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	102	93	90	87	84	103	94	91	88	85	107	98	95	92	89
October 2016	105	86	80	74	69	107	88	82	76	70	116	95	88	82	76
October 2017	107	78	70	62	55	110	80	72	64	56	125	91	81	72	64
October 2018	109	70	59	50	42	114	73	62	52	44	131	84	71	60	51
October 2019	112	62	50	40	32	115	64	51	41	33	114	63	50	40	32
October 2020	109	51	39	30	22	112	53	40	30	23	67	30	23	17	12
October 2021	107	43	30	21	15	113	45	32	23	16	22	8	6	4	3
October 2022	109	36	24	16	10	105	34	23	15	9	1	0	0	0	0
October 2023	110	30	19	11	7	104	28	17	10	6	0	0	0	0	0
October 2024	100	22	12	7	4	59	12	7	3	2	0	0	0	0	0
October 2025	96	17	9	4	2	56	9	4	2	1	0	0	0	0	0
October 2026	69	9	4	2	1	30	3	2	1	0	0	0	0	0	0
October 2027	52	5	2	1	0	12	1	0	0	0	0	0	0	0	0
October 2028	42	3	1	0	0	12	1	0	0	0	0	0	0	0	0
October 2029	29	1	0	0	0	12	1	0	0	0	0	0	0	0	0
October 2030	11	0	0	0	0	10	0	0	0	0	0	0	0	0	0
October 2031	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2032	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2033	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	13.2	6.6	5.4	4.6	3.9	10.5	6.4	5.3	4.6	4.0	5.8	5.1	4.5	4.1	3.7

PPC Prepayment Assumption Rates

Distribution Date	Class BI* 9.62434% One-Month LIBOR					Class BI* 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	112	102	99	95	92	112	102	99	96	93
October 2016	125	103	96	89	83	127	104	97	90	84
October 2017	139	101	90	80	71	130	94	84	74	66
October 2018	74	46	38	32	27	72	44	37	31	26
October 2019	26	13	11	8	6	14	8	6	5	4
October 2020	3	1	1	1	1	1	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	4.2	4.0	3.8	3.5	3.3	4.0	3.9	3.7	3.4	3.2

* The decrement tables for Class BI reflect only the Class BI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR. In addition to the current interest accrual amount on the Class BI Notional Balance at the Class BI Interest Rate, Class BI is entitled to the Class BI Deferred Interest Amount. No representation is made about the timing of distributions of the Class BI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class BI.

Security Group 4
PPC Prepayment Assumption Rates

Distribution Date	Class FT 0.10000% One-Year CMT 0%	75%	100%	125%	150%	Class FT 1.10000% One-Year CMT 0%	75%	100%	125%	150%	Class FT 5.65967% One-Year CMT 0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	86	82	77	72	101	87	82	77	73	106	91	86	81	76
October 2016	101	74	65	58	50	103	75	67	59	51	112	82	73	64	56
October 2017	102	62	51	42	34	105	64	53	43	35	114	70	58	47	38
October 2018	102	52	40	30	22	106	54	41	31	23	5	2	2	1	1
October 2019	103	42	30	21	14	108	45	32	22	15	5	2	1	1	1
October 2020	103	34	22	14	8	108	36	23	15	9	0	0	0	0	0
October 2021	102	27	16	9	5	110	29	17	10	5	0	0	0	0	0
October 2022	103	21	11	6	3	106	22	12	6	3	0	0	0	0	0
October 2023	103	17	8	4	1	104	17	8	4	1	0	0	0	0	0
October 2024	104	13	5	2	1	105	13	5	2	1	0	0	0	0	0
October 2025	96	9	3	1	0	0	0	0	0	0	0	0	0	0	0
October 2026	96	6	2	1	0	0	0	0	0	0	0	0	0	0	0
October 2027	97	5	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	97	3	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	98	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2030 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.3	5.1	3.9	3.1	2.6	10.0	4.9	3.9	3.2	2.6	4.0	3.3	2.9	2.6	2.3

PPC Prepayment Assumption Rates

Distribution Date	Class FT 10.21934% One-Year CMT 0%	75%	100%	125%	150%	Class FT 14.77900% One-Year CMT 0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	110	95	90	84	79	115	99	93	88	82
October 2016	123	90	79	70	61	7	5	4	4	3
October 2017	5	3	3	2	2	0	0	0	0	0
October 2018	0	0	0	0	0	0	0	0	0	0
October 2019	0	0	0	0	0	0	0	0	0	0
October 2020	0	0	0	0	0	0	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	2.6	2.4	2.2	2.1	1.9	1.9	1.9	1.8	1.7	1.6

Security Group 4
PPC Prepayment Assumption Rates

Distribution Date	Class TI* 0.10000% One-Year CMT					Class TI* 1.10000% One-Year CMT					Class TI* 5.65967% One-Year CMT				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	86	82	77	72	102	87	82	77	73	106	91	86	81	76
October 2016	102	74	65	58	50	104	75	67	59	51	113	82	73	64	56
October 2017	103	62	51	42	34	106	64	53	43	35	116	70	58	47	38
October 2018	104	52	40	30	22	108	54	41	31	23	5	2	2	1	1
October 2019	105	42	30	21	14	110	45	32	22	15	5	2	1	1	1
October 2020	106	34	22	14	8	111	36	23	15	9	0	0	0	0	0
October 2021	106	27	16	9	5	114	29	17	10	5	0	0	0	0	0
October 2022	107	21	11	6	3	110	22	12	6	3	0	0	0	0	0
October 2023	108	17	8	4	1	108	17	8	4	1	0	0	0	0	0
October 2024	109	13	5	2	1	110	13	5	2	1	0	0	0	0	0
October 2025	101	9	3	1	0	0	0	0	0	0	0	0	0	0	0
October 2026	102	6	2	1	0	0	0	0	0	0	0	0	0	0	0
October 2027	103	5	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2028	104	3	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2029	105	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2030 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	15.3	5.1	3.9	3.1	2.6	10.0	4.9	3.9	3.2	2.6	4.0	3.3	2.9	2.6	2.3

PPC Prepayment Assumption Rates

Distribution Date	Class TI* 10.21934% One-Year CMT					Class TI* 14.77900% One-Year CMT				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	111	95	90	84	79	115	99	93	88	82
October 2016	124	90	79	70	61	7	5	4	4	3
October 2017	5	3	3	2	2	0	0	0	0	0
October 2018	0	0	0	0	0	0	0	0	0	0
October 2019	0	0	0	0	0	0	0	0	0	0
October 2020	0	0	0	0	0	0	0	0	0	0
October 2021	0	0	0	0	0	0	0	0	0	0
October 2022	0	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	2.6	2.4	2.2	2.1	1.9	1.9	1.9	1.8	1.7	1.6

* The decrement tables for Class TI reflect only the Class TI Notional Balance at various rates of PPC and at various levels of One-Year CMT. In addition to the current interest accrual amount on the Class TI Notional Balance at the Class TI Interest Rate, Class TI is entitled to the Class TI Deferred Interest Amount. No representation is made about the timing of distributions of the Class TI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class TI.

Security Group 5
PPC Prepayment Assumption Rates

Distribution Date	Class CF 0.15300% One-Month LIBOR					Class CF 1.15300% One-Month LIBOR					Class CF 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	99	98	97	96	102	100	99	98	97	106	103	102	102	101
October 2016	101	95	92	89	86	103	97	94	91	88	112	104	101	98	95
October 2017	102	89	84	79	74	105	92	87	81	76	119	103	97	92	86
October 2018	103	83	75	68	61	107	86	78	71	64	126	100	91	83	75
October 2019	103	75	66	57	49	108	79	69	60	51	133	96	84	73	63
October 2020	104	68	56	47	38	110	72	60	49	40	120	78	65	53	44
October 2021	104	60	48	37	29	112	65	51	40	31	127	72	57	45	35
October 2022	105	53	40	29	21	113	57	43	31	23	124	61	46	34	25
October 2023	106	46	32	22	15	115	50	35	24	16	59	25	17	12	8
October 2024	106	39	26	16	10	116	43	28	18	11	24	9	6	4	2
October 2025	106	33	20	12	7	101	31	19	11	6	0	0	0	0	0
October 2026	107	27	15	8	4	102	26	15	8	4	0	0	0	0	0
October 2027	107	22	11	6	3	104	21	11	5	3	0	0	0	0	0
October 2028	92	15	7	3	1	105	17	8	4	2	0	0	0	0	0
October 2029	92	12	5	2	1	58	8	3	1	0	0	0	0	0	0
October 2030	93	10	4	1	0	48	5	2	1	0	0	0	0	0	0
October 2031	93	7	3	1	0	31	2	1	0	0	0	0	0	0	0
October 2032	89	5	2	0	0	18	1	0	0	0	0	0	0	0	0
October 2033	52	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	42	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	28	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.0	9.0	7.4	6.3	5.5	15.3	9.0	7.5	6.4	5.6	8.5	7.7	7.0	6.3	5.7

PPC Prepayment Assumption Rates

Distribution Date	Class CF 9.62434% One-Month LIBOR					Class CF 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	110	107	106	105	104	111	108	107	106	105
October 2016	121	112	109	106	103	123	114	110	107	104
October 2017	134	115	109	103	97	138	117	111	105	98
October 2018	127	100	91	83	75	132	102	94	85	77
October 2019	139	99	87	75	65	142	100	87	76	66
October 2020	65	41	34	28	23	69	42	35	29	24
October 2021	28	16	13	10	8	1	1	1	0	0
October 2022	1	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	5.8	5.7	5.5	5.2	5.8	5.6	5.5	5.3	5.1

Security Group 5
PPC Prepayment Assumption Rates

	Class CI* 0.15300% One-Month LIBOR					Class CI* 1.15300% One-Month LIBOR					Class CI* 5.38867% One-Month LIBOR				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	102	99	98	97	97	103	100	99	98	97	107	104	103	102	101
October 2016	105	95	92	89	86	107	97	94	91	88	116	105	102	99	96
October 2017	107	90	84	79	74	110	92	87	81	76	125	104	98	92	86
October 2018	110	83	75	68	61	114	86	78	71	64	134	102	92	83	75
October 2019	112	76	66	57	49	118	79	69	60	51	145	98	85	73	63
October 2020	115	68	57	47	38	122	72	60	49	40	132	79	65	54	44
October 2021	117	61	48	37	29	126	65	51	40	31	142	73	58	45	35
October 2022	120	53	40	29	21	129	57	43	31	23	141	62	46	34	25
October 2023	123	46	32	22	15	133	50	35	24	16	68	25	18	12	8
October 2024	125	39	26	16	10	137	43	28	18	11	28	9	6	4	2
October 2025	127	33	20	12	7	121	31	19	11	6	0	0	0	0	0
October 2026	130	27	15	8	4	123	26	15	8	4	0	0	0	0	0
October 2027	131	22	11	6	3	127	21	11	5	3	0	0	0	0	0
October 2028	115	15	7	3	1	131	18	8	4	2	0	0	0	0	0
October 2029	117	12	5	2	1	73	8	3	1	0	0	0	0	0	0
October 2030	120	10	4	1	0	61	5	2	1	0	0	0	0	0	0
October 2031	122	7	3	1	0	40	2	1	0	0	0	0	0	0	0
October 2032	118	5	2	0	0	24	1	0	0	0	0	0	0	0	0
October 2033	69	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2034	57	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2035	39	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2036	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	19.1	9.0	7.4	6.3	5.5	15.4	9.0	7.5	6.4	5.6	8.5	7.7	7.0	6.3	5.7

PPC Prepayment Assumption Rates

	Class CI* 9.62434% One-Month LIBOR					Class CI* 13.86000% One-Month LIBOR				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	112	108	107	106	105	112	109	108	107	106
October 2016	125	114	111	107	104	127	115	112	108	105
October 2017	141	118	111	104	98	143	120	113	106	99
October 2018	136	103	93	84	76	138	105	95	86	77
October 2019	151	101	88	76	66	151	102	89	77	66
October 2020	72	42	35	29	23	74	43	36	30	24
October 2021	31	16	13	10	8	2	1	1	0	0
October 2022	1	0	0	0	0	0	0	0	0	0
October 2023	0	0	0	0	0	0	0	0	0	0
October 2024	0	0	0	0	0	0	0	0	0	0
October 2025	0	0	0	0	0	0	0	0	0	0
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.0	5.8	5.7	5.5	5.2	5.8	5.6	5.5	5.3	5.1

* The decrement tables for Class CI reflect only the Class CI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR. In addition to the current interest accrual amount on the Class CI Notional Balance at the Class CI Interest Rate, Class CI is entitled to the Class CI Deferred Interest Amount. No representation is made about the timing of distributions of the Class CI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class CI.

Security Group 6
PPC Prepayment Assumption Rates

Distribution Date	Class LF 0.15300% One-Month LIBOR					Class LF 1.15300% One-Month LIBOR					Class LF 5.38867% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	99	98	97	96	102	100	99	98	97	106	103	102	101	101
October 2016	102	95	92	89	86	103	97	94	91	88	112	104	101	98	94
October 2017	102	89	84	79	74	105	92	86	81	76	119	102	97	91	85
October 2018	103	82	75	67	61	107	85	77	70	63	126	99	90	82	74
October 2019	104	75	65	56	49	109	79	68	59	51	134	95	83	72	62
October 2020	105	67	56	46	38	111	71	59	49	40	142	90	75	62	51
October 2021	105	60	47	37	28	113	64	51	39	30	151	84	66	52	40
October 2022	106	52	39	29	21	115	57	42	31	23	159	77	57	42	31
October 2023	107	45	32	22	15	117	50	35	24	16	167	69	48	33	22
October 2024	108	39	25	16	10	119	43	28	18	11	22	8	5	3	2
October 2025	109	33	20	12	7	120	36	22	13	7	23	7	4	2	1
October 2026	109	27	15	8	4	122	30	17	9	5	0	0	0	0	0
October 2027	110	22	11	6	3	123	25	13	6	3	0	0	0	0	0
October 2028	109	18	8	4	2	123	20	9	4	2	0	0	0	0	0
October 2029	108	14	6	2	1	125	16	7	3	1	0	0	0	0	0
October 2030	109	11	4	1	0	127	13	5	2	1	0	0	0	0	0
October 2031	109	8	3	1	0	38	3	1	0	0	0	0	0	0	0
October 2032	110	6	2	1	0	38	2	1	0	0	0	0	0	0	0
October 2033	111	5	1	0	0	17	1	0	0	0	0	0	0	0	0
October 2034	112	4	1	0	0	17	1	0	0	0	0	0	0	0	0
October 2035	33	1	0	0	0	17	0	0	0	0	0	0	0	0	0
October 2036	33	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2038	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2039	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2040	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2041	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2042 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	21.8	9.0	7.4	6.2	5.5	17.4	9.3	7.6	6.5	5.6	9.7	8.5	7.6	6.7	6.0

PPC Prepayment Assumption Rates

Distribution Date	Class LF 9.62434% One-Month LIBOR					Class LF 13.86000% One-Month LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	107	104	103	102	101	107	104	103	102	101
October 2016	114	105	102	99	96	114	105	102	99	96
October 2017	123	105	99	93	87	123	105	99	93	87
October 2018	132	102	93	84	76	132	103	93	84	76
October 2019	141	99	86	75	64	141	99	87	75	65
October 2020	151	94	78	65	53	151	95	79	65	53
October 2021	129	71	56	44	34	129	71	56	44	34
October 2022	136	64	48	36	26	136	64	48	35	26
October 2023	143	57	40	28	19	143	57	40	28	19
October 2024	23	8	5	3	2	23	8	5	3	2
October 2025	25	7	4	2	1	25	7	4	2	1
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0
October 2041	0	0	0	0	0	0	0	0	0	0
October 2042 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	9.1	8.2	7.4	6.6	6.0	9.1	8.2	7.4	6.6	6.0

Security Group 6
PPC Prepayment Assumption Rates

	Class LI* 0.15300% One-Month LIBOR					Class LI* 1.15300% One-Month LIBOR					Class LI* 5.38867% One-Month LIBOR				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	102	99	98	97	96	103	100	99	98	97	107	104	103	102	101
October 2016	104	95	92	89	86	106	97	94	91	88	115	105	101	98	95
October 2017	107	89	84	79	74	110	92	86	81	76	123	103	97	91	85
October 2018	109	82	75	67	61	113	86	78	70	63	133	100	91	82	74
October 2019	111	75	65	56	49	117	79	68	59	51	142	96	83	72	62
October 2020	114	67	56	46	38	121	72	59	49	40	153	91	75	62	51
October 2021	116	60	47	37	28	125	64	51	40	31	164	85	67	52	40
October 2022	119	53	39	29	21	128	57	42	31	23	175	78	58	42	31
October 2023	121	45	32	22	15	133	50	35	24	16	185	69	49	33	23
October 2024	124	39	25	16	10	137	43	28	18	11	25	8	5	3	2
October 2025	127	33	20	12	7	140	36	22	13	7	27	7	4	2	1
October 2026	128	27	15	8	4	143	30	17	9	5	0	0	0	0	0
October 2027	131	22	11	6	3	147	25	13	6	3	0	0	0	0	0
October 2028	132	18	8	4	2	149	20	9	4	2	0	0	0	0	0
October 2029	132	14	6	2	1	153	16	7	3	1	0	0	0	0	0
October 2030	135	11	4	1	0	158	13	5	2	1	0	0	0	0	0
October 2031	138	8	3	1	0	47	3	1	0	0	0	0	0	0	0
October 2032	141	6	2	1	0	49	2	1	0	0	0	0	0	0	0
October 2033	144	5	1	0	0	22	1	0	0	0	0	0	0	0	0
October 2034	147	4	1	0	0	22	1	0	0	0	0	0	0	0	0
October 2035	43	1	0	0	0	23	0	0	0	0	0	0	0	0	0
October 2036	44	1	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2037	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2038	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2039	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2040	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2041	21	0	0	0	0	0	0	0	0	0	0	0	0	0	0
October 2042 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	21.9	9.0	7.4	6.2	5.5	17.4	9.3	7.6	6.5	5.6	9.7	8.5	7.6	6.7	6.0

PPC Prepayment Assumption Rates

	Class LI* 9.62434% One-Month LIBOR					Class LI* 13.86000% One-Month LIBOR				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	108	105	104	102	101	108	105	104	103	102
October 2016	117	106	103	99	96	117	106	103	100	96
October 2017	126	105	99	93	87	126	106	99	93	87
October 2018	137	103	93	84	76	137	104	94	85	76
October 2019	148	100	87	75	64	149	100	87	75	65
October 2020	160	95	79	65	53	161	96	79	65	53
October 2021	138	71	56	44	34	138	71	56	44	34
October 2022	146	65	48	36	26	146	65	48	36	26
October 2023	154	58	41	28	19	154	58	41	28	19
October 2024	25	8	5	3	2	25	8	5	3	2
October 2025	27	7	4	2	1	27	7	4	2	1
October 2026	0	0	0	0	0	0	0	0	0	0
October 2027	0	0	0	0	0	0	0	0	0	0
October 2028	0	0	0	0	0	0	0	0	0	0
October 2029	0	0	0	0	0	0	0	0	0	0
October 2030	0	0	0	0	0	0	0	0	0	0
October 2031	0	0	0	0	0	0	0	0	0	0
October 2032	0	0	0	0	0	0	0	0	0	0
October 2033	0	0	0	0	0	0	0	0	0	0
October 2034	0	0	0	0	0	0	0	0	0	0
October 2035	0	0	0	0	0	0	0	0	0	0
October 2036	0	0	0	0	0	0	0	0	0	0
October 2037	0	0	0	0	0	0	0	0	0	0
October 2038	0	0	0	0	0	0	0	0	0	0
October 2039	0	0	0	0	0	0	0	0	0	0
October 2040	0	0	0	0	0	0	0	0	0	0
October 2041	0	0	0	0	0	0	0	0	0	0
October 2042 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	9.1	8.2	7.4	6.6	6.0	9.1	8.2	7.4	6.6	6.0

* The decrement tables for Class LI reflect only the Class LI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR. In addition to the current interest accrual amount on the Class LI Notional Balance at the Class LI Interest Rate, Class LI is entitled to the Class LI Deferred Interest Amount. No representation is made about the timing of distributions of the Class LI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class LI.

Security Group 7
PPC Prepayment Assumption Rates

	Class MF 0.15300% One-Month LIBOR 0.54730% One-Year LIBOR					Class MF 0.15300% One-Month LIBOR 3.06415% One-Year LIBOR					Class MF 0.15300% One-Month LIBOR 5.58100% One-Year LIBOR				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	101	100	99	98	98	101	100	99	98	98	101	100	99	98	98
October 2016	102	96	94	91	88	102	98	95	93	90	102	98	95	93	90
October 2017	102	91	86	81	76	102	95	90	85	80	102	97	91	86	81
October 2018	103	84	77	70	63	103	91	83	75	68	103	94	86	78	71
October 2019	104	77	68	59	51	104	85	74	65	56	104	91	79	69	60
October 2020	105	70	58	48	40	105	79	66	55	45	105	86	72	60	49
October 2021	106	62	50	39	30	106	72	57	45	35	106	81	64	51	39
October 2022	107	55	41	31	22	107	65	49	36	27	106	74	56	41	30
October 2023	107	48	34	24	16	107	58	41	28	19	0	0	0	0	0
October 2024	108	41	27	18	11	106	50	33	21	13	0	0	0	0	0
October 2025	108	35	21	13	7	22	9	5	3	2	0	0	0	0	0
October 2026	109	29	16	9	5	0	0	0	0	0	0	0	0	0	0
October 2027	108	23	12	6	3	0	0	0	0	0	0	0	0	0	0
October 2028	109	19	9	4	2	0	0	0	0	0	0	0	0	0	0
October 2029	110	15	7	3	1	0	0	0	0	0	0	0	0	0	0
October 2030	110	12	5	2	1	0	0	0	0	0	0	0	0	0	0
October 2031	23	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2032 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.2	9.1	7.5	6.4	5.6	10.5	8.4	7.4	6.5	5.8	8.3	7.5	6.8	6.2	5.6

PPC Prepayment Assumption Rates

	Class MF 3.50150% One-Month LIBOR 0.54730% One-Year LIBOR					Class MF 3.50150% One-Month LIBOR 3.06415% One-Year LIBOR					Class MF 3.50150% One-Month LIBOR 5.58100% One-Year LIBOR				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	102	100	99	98	98	102	100	99	98	98	102	100	99	98	98
October 2016	105	97	94	91	88	107	99	96	93	90	107	99	96	93	90
October 2017	108	91	86	81	76	111	95	90	85	80	111	97	91	86	81
October 2018	111	85	77	70	63	116	91	83	75	68	116	95	86	78	71
October 2019	114	78	68	59	51	121	85	75	65	56	121	91	80	69	60
October 2020	117	70	59	49	40	126	79	66	55	45	126	87	72	60	49
October 2021	120	63	50	39	30	131	73	58	45	35	131	81	65	51	39
October 2022	123	55	41	31	22	137	66	49	36	27	136	74	56	41	30
October 2023	126	48	34	24	16	141	58	41	28	19	0	0	0	0	0
October 2024	129	41	27	18	11	144	50	33	21	13	0	0	0	0	0
October 2025	131	35	21	13	7	30	9	5	3	2	0	0	0	0	0
October 2026	134	29	16	9	5	0	0	0	0	0	0	0	0	0	0
October 2027	135	23	12	6	3	0	0	0	0	0	0	0	0	0	0
October 2028	139	19	9	4	2	0	0	0	0	0	0	0	0	0	0
October 2029	142	15	7	3	1	0	0	0	0	0	0	0	0	0	0
October 2030	146	12	5	2	1	0	0	0	0	0	0	0	0	0	0
October 2031	30	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2032 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.3	9.1	7.5	6.4	5.6	10.5	8.4	7.4	6.5	5.8	8.3	7.5	6.8	6.2	5.6

Security Group 7
PPC Prepayment Assumption Rates

Distribution Date	Class MF 6.85000% One-Month LIBOR 0.54730% One-Year LIBOR					Class MF 6.85000% One-Month LIBOR 3.06415% One-Year LIBOR					Class MF 6.85000% One-Month LIBOR 5.58100% One-Year LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	102	100	99	98	98	102	100	99	98	98	102	100	99	98	98
October 2016	105	97	94	91	88	107	99	96	93	90	107	99	96	93	90
October 2017	108	91	86	81	76	113	95	90	85	80	115	97	91	86	81
October 2018	111	85	77	70	63	119	91	83	75	68	123	95	86	78	71
October 2019	114	78	68	59	51	125	85	75	65	56	133	91	80	69	60
October 2020	117	70	59	49	40	131	79	66	55	45	143	87	72	60	49
October 2021	120	63	50	39	30	138	73	58	45	35	155	81	65	51	39
October 2022	123	55	41	31	22	146	66	49	36	27	165	74	56	41	30
October 2023	126	48	34	24	16	151	58	41	28	19	0	0	0	0	0
October 2024	129	41	27	18	11	156	50	33	21	13	0	0	0	0	0
October 2025	131	35	21	13	7	33	9	5	3	2	0	0	0	0	0
October 2026	134	29	16	9	5	0	0	0	0	0	0	0	0	0	0
October 2027	135	23	12	6	3	0	0	0	0	0	0	0	0	0	0
October 2028	139	19	9	4	2	0	0	0	0	0	0	0	0	0	0
October 2029	142	15	7	3	1	0	0	0	0	0	0	0	0	0	0
October 2030	146	12	5	2	1	0	0	0	0	0	0	0	0	0	0
October 2031	30	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2032 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.3	9.1	7.5	6.4	5.6	10.5	8.4	7.4	6.5	5.8	8.3	7.5	6.8	6.2	5.6

PPC Prepayment Assumption Rates

Distribution Date	Class MI* 0.15300% One-Month LIBOR 0.54730 One-Year LIBOR					Class MI* 0.15300% One-Month LIBOR 3.06415% One-Year LIBOR					Class MI* 0.15300% One-Month LIBOR 5.58100% One-Year LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	103	100	99	99	98	103	100	99	99	98	103	100	99	99	98
October 2016	105	97	94	91	88	107	99	96	93	90	107	99	96	93	90
October 2017	108	91	86	81	76	113	96	90	85	80	115	97	91	86	81
October 2018	111	85	77	70	63	119	91	83	75	68	124	95	86	78	71
October 2019	114	78	68	59	51	125	85	75	65	56	134	91	80	69	60
October 2020	117	70	59	49	40	132	79	66	55	45	144	87	72	60	49
October 2021	120	63	50	39	30	139	73	58	45	35	155	81	65	51	39
October 2022	123	55	42	31	22	146	66	49	36	27	166	75	56	41	30
October 2023	126	48	34	24	16	151	58	41	28	19	0	0	0	0	0
October 2024	129	41	27	18	11	156	50	33	21	13	0	0	0	0	0
October 2025	131	35	21	13	7	33	9	5	3	2	0	0	0	0	0
October 2026	134	29	16	9	5	0	0	0	0	0	0	0	0	0	0
October 2027	135	23	12	6	3	0	0	0	0	0	0	0	0	0	0
October 2028	139	19	9	4	2	0	0	0	0	0	0	0	0	0	0
October 2029	142	15	7	3	1	0	0	0	0	0	0	0	0	0	0
October 2030	146	12	5	2	1	0	0	0	0	0	0	0	0	0	0
October 2031	30	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2032 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.3	9.1	7.5	6.4	5.6	10.5	8.4	7.4	6.5	5.8	8.3	7.5	6.8	6.2	5.6

* The decrement tables for Class MI reflect only the Class MI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR and One-Year LIBOR. In addition to the current interest accrual amount on the Class MI Notional Balance at the Class MI Interest Rate, Class MI is entitled to the Class MI Deferred Interest Amount. No representation is made about the timing of distributions of the Class MI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class MI.

Security Group 7
PPC Prepayment Assumption Rates

Distribution Date	Class MI* 3.50150% One-Month LIBOR 0.54730% One-Year LIBOR					Class MI* 3.50150% One-Month LIBOR 3.06415% One-Year LIBOR					Class MI* 3.50150% One-Month LIBOR 5.58100% One-Year LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	103	100	99	99	98	103	100	99	99	98	103	100	99	99	98
October 2016	105	97	94	91	88	107	99	96	93	90	107	99	96	93	90
October 2017	108	91	86	81	76	113	96	90	85	80	115	97	91	86	81
October 2018	111	85	77	70	63	119	91	83	75	68	124	95	86	78	71
October 2019	114	78	68	59	51	125	85	75	65	56	134	91	80	69	60
October 2020	117	70	59	49	40	132	79	66	55	45	144	87	72	60	49
October 2021	120	63	50	39	30	139	73	58	45	35	155	81	65	51	39
October 2022	123	55	42	31	22	146	66	49	36	27	166	75	56	41	30
October 2023	126	48	34	24	16	151	58	41	28	19	0	0	0	0	0
October 2024	129	41	27	18	11	156	50	33	21	13	0	0	0	0	0
October 2025	131	35	21	13	7	33	9	5	3	2	0	0	0	0	0
October 2026	134	29	16	9	5	0	0	0	0	0	0	0	0	0	0
October 2027	135	23	12	6	3	0	0	0	0	0	0	0	0	0	0
October 2028	139	19	9	4	2	0	0	0	0	0	0	0	0	0	0
October 2029	142	15	7	3	1	0	0	0	0	0	0	0	0	0	0
October 2030	146	12	5	2	1	0	0	0	0	0	0	0	0	0	0
October 2031	30	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2032 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.3	9.1	7.5	6.4	5.6	10.5	8.4	7.4	6.5	5.8	8.3	7.5	6.8	6.2	5.6

PPC Prepayment Assumption Rates

Distribution Date	Class MI* 6.85000% One-Month LIBOR 0.54730% One-Year LIBOR					Class MI* 6.85000% One-Month LIBOR 3.06415% One-Year LIBOR					Class MI* 6.85000% One-Month LIBOR 5.58100% One-Year LIBOR				
	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%	0%	75%	100%	125%	150%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
October 2015	103	100	99	99	98	103	100	99	99	98	103	100	99	99	98
October 2016	105	97	94	91	88	107	99	96	93	90	107	99	96	93	90
October 2017	108	91	86	81	76	113	96	90	85	80	115	97	91	86	81
October 2018	111	85	77	70	63	119	91	83	75	68	124	95	86	78	71
October 2019	114	78	68	59	51	125	85	75	65	56	134	91	80	69	60
October 2020	117	70	59	49	40	132	79	66	55	45	144	87	72	60	49
October 2021	120	63	50	39	30	139	73	58	45	35	155	81	65	51	39
October 2022	123	55	42	31	22	146	66	49	36	27	166	75	56	41	30
October 2023	126	48	34	24	16	151	58	41	28	19	0	0	0	0	0
October 2024	129	41	27	18	11	156	50	33	21	13	0	0	0	0	0
October 2025	131	35	21	13	7	33	9	5	3	2	0	0	0	0	0
October 2026	134	29	16	9	5	0	0	0	0	0	0	0	0	0	0
October 2027	135	23	12	6	3	0	0	0	0	0	0	0	0	0	0
October 2028	139	19	9	4	2	0	0	0	0	0	0	0	0	0	0
October 2029	142	15	7	3	1	0	0	0	0	0	0	0	0	0	0
October 2030	146	12	5	2	1	0	0	0	0	0	0	0	0	0	0
October 2031	30	2	1	0	0	0	0	0	0	0	0	0	0	0	0
October 2032 and thereafter	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	16.3	9.1	7.5	6.4	5.6	10.5	8.4	7.4	6.5	5.8	8.3	7.5	6.8	6.2	5.6

* The decrement tables for Class MI reflect only the Class MI Notional Balance at various rates of PPC and at various levels of One-Month LIBOR and One-Year LIBOR. In addition to the current interest accrual amount on the Class MI Notional Balance at the Class MI Interest Rate, Class MI is entitled to the Class MI Deferred Interest Amount. No representation is made about the timing of distributions of the Class MI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class MI.

Security Group 8
PPC Prepayment Assumption Rates

	Class HA					Class HI*				
Distribution Date	**0%**	**75%**	**100%**	**125%**	**150%**	**0%**	**75%**	**100%**	**125%**	**150%**
Initial Percent	100	100	100	100	100	100	100	100	100	100
October 2015	104	101	101	100	99	105	102	101	100	99
October 2016	107	100	97	94	91	110	100	97	94	91
October 2017	111	96	90	85	80	115	96	91	85	80
October 2018	115	91	83	75	68	120	91	83	75	68
October 2019	119	85	74	64	55	126	85	74	64	56
October 2020	123	78	65	54	44	132	79	65	54	44
October 2021	128	71	56	44	34	138	72	57	44	34
October 2022	132	64	48	35	26	145	65	48	36	26
October 2023 and thereafter	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	8.8	7.5	6.7	6.1	5.5	8.8	7.5	6.7	6.1	5.5

* The decrement table for Class HI reflects only the Class HI Notional Balance at various rates of PPC. In addition to the current interest accrual amount on the Class HI Notional Balance at the Class HI Interest Rate, Class HI is entitled to the Class HI Deferred Interest Amount. No representation is made about the timing of distributions of the Class HI Deferred Interest Amount other than that such amount will be paid no later than the Final Distribution Date for Class HI.

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Regular or MX Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Maturity Events and deferrals of Maturity Events in respect of the HECMs related to the Participations underlying the HECM MBS, the investor's own projection of prepayments in respect of the HECMs related to the Participations underlying the HECM MBS, the investor's own projection of the occurrence of any Ginnie Mae Issuer Purchase Events, the investor's own projection of draw activity with respect to the HECMs, in the case of the Group 1, 2, 3, 5, 6 and 7 Securities, the investor's own projection of One-Month LIBOR under a variety of scenarios, in the case of the Group 4 Securities, the investor's own projection of One-Year CMT under a variety of scenarios and, in the case of the Group 7 Securities, the investor's own projection of One-Year LIBOR under a variety of scenarios. **No representation is made regarding Maturity Events or prepayments in respect of the HECMs related to the Participations underlying the HECM MBS, the occurrence of any Ginnie Mae Issuer Purchase Events, One-Month LIBOR levels, One-Year LIBOR levels, One-Year CMT levels, draw activity with respect to the HECMs or the yield on any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the related HECMs.

- In the case of Regular or MX Securities purchased at a premium (especially the Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular or MX Securities purchased at a discount, slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors— Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the HECMs are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the HECMs are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The HECMs will not prepay at any constant rate until maturity, nor will all of the HECMs underlying any Trust Asset Group prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the related HECMs, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

One-Month LIBOR and One-Year LIBOR: Effect on Yields of the Group 1, 2, 3, 5, 6 and 7 Floating Rate Classes

Low levels of One-Month LIBOR and One-Year LIBOR, as applicable, can reduce the yield of the Group 1, 2, 3, 5, 6 and 7 Floating Rates Classes. In addition, the Group 1, 2, 3, 5, 6 and 7 Floating Rate Classes will not necessarily benefit from a higher yield at high levels of One-Month LIBOR and One-Year LIBOR, as applicable, because the rate on such Classes is capped at a maximum rate described under "Terms Sheet — Interest Rates."

One-Year CMT: Effect on Yield of the Class FT Securities

Low levels of One-Year CMT can reduce the yield of the Class FT Securities. In addition, the Class FT Securities will not necessarily benefit from a higher yield at high levels of One-Year CMT because the rate on such Class is capped at a maximum rate described under "Terms Sheet — Interest Rates."

Payment Delay: Effect on Yields of the Fixed Rate and Delay Classes

The effective yield on any Fixed Rate or Delay Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days' interest will be payable on (or will accrue with respect to) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PPC, in the case of Classes AI, BI, CI, LI and SI, at various constant levels of One-Month LIBOR, in the case of Class MI, at various constant levels of One-Month LIBOR and One-Year LIBOR and, in the case of Class TI, at various constant levels of One-Year CMT.

The HECMs will not prepay or draw at any constant rate until maturity, and it is unlikely that One-Month LIBOR, One-Year LIBOR or One-Year CMT will remain constant. Moreover, it is likely that the HECMs will experience actual prepayment and draw rates that differ from those of the Modeling

Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest, and

2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to each Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of One-Month LIBOR or One-Year CMT, (2) the HECM MBS Rates applicable to the Group 1, 2, 3, 5 and 6 Trust Assets for each Accrual Period following the applicable Next Rate Reset Month shown in Exhibit A will be based on the indicated level of One-Month LIBOR, (3) the HECM MBS Rates applicable to the Group 4 Trust Assets for each Accrual Period following the applicable Next Rate Reset Month shown in Exhibit A will be based on the indicated level of One-Year CMT, (4) the HECM MBS Rates applicable to the Group 7 Trust Assets for each Accrual Period following the applicable Next Rate Reset Month shown in Exhibit A will be based on the indicated level of One-Year LIBOR and (5) the purchase price of each Class (expressed as a percentage of its original Class Notional Balance) plus accrued interest is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

SECURITY GROUP 1

Sensitivity of Class AI to Prepayments
Assumed Price 9.5%*

	PPC Prepayment Assumption Rates			
One-Month LIBOR	**75%**	**100%**	**125%**	**150%**
0.15300%	4.3%	0.3%	(3.7)%	(7.7)%
1.15300%	4.4%	0.5%	(3.4)%	(7.3)%
5.38867%	1.3%	(2.1)%	(5.3)%	(8.6)%
9.62434%	(2.9)%	(6.9)%	(10.5)%	(13.7)%
13.86000%	(11.4)%	(16.1)%	(20.2)%	(23.5)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

SECURITY GROUP 2

Sensitivity of Class SI to Prepayments
Assumed Price 11.0%*

One-Month LIBOR	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.15300%	5.1%	0.8%	(3.4)%	(7.5)%
1.15300%	5.7%	1.5%	(2.6)%	(6.8)%
5.38867%	6.1%	2.3%	(1.5)%	(5.3)%
9.62434%	4.7%	0.9%	(3.0)%	(6.7)%
13.86000%	(1.5)%	(6.1)%	(10.3)%	(14.2)%

SECURITY GROUP 3

Sensitivity of Class BI to Prepayments
Assumed Price 8.75%*

One-Month LIBOR	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.15300%	4.3%	(0.2)%	(4.8)%	(9.5)%
1.15300%	3.7%	(0.7)%	(5.1)%	(9.6)%
5.38867%	(3.1)%	(6.9)%	(10.8)%	(14.8)%
9.62434%	(10.9)%	(16.3)%	(19.8)%	(23.4)%
13.86000%	(18.1)%	(24.7)%	(28.3)%	(31.7)%

SECURITY GROUP 4

Sensitivity of Class TI to Prepayments
Assumed Price 2.0%*

One-Year CMT	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.10000%	6.8%	(0.4)%	(7.7)%	(15.2)%
1.10000%	6.4%	(0.4)%	(7.6)%	(14.9)%
5.65967%	(9.4)%	(15.1)%	(21.0)%	(27.1)%
10.21934%	(31.9)%	(36.7)%	(41.6)%	(46.7)%
14.77900%	(52.2)%	(56.5)%	(60.7)%	(65.1)%

SECURITY GROUP 5

Sensitivity of Class CI to Prepayments
Assumed Price 11.5%*

One-Month LIBOR	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.15300%	4.9%	1.5%	(2.0)%	(5.4)%
1.15300%	5.3%	2.0%	(1.3)%	(4.7)%
5.38867%	4.4%	1.8%	(1.0)%	(3.8)%
9.62434%	2.4%	(0.3)%	(3.0)%	(5.7)%
13.86000%	(3.4)%	(6.6)%	(9.6)%	(12.5)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

SECURITY GROUP 6

Sensitivity of Class LI to Prepayments
Assumed Price 9.75%*

One-Month LIBOR	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.15300%	4.5%	0.9%	(2.6)%	(6.1)%
1.15300%	5.2%	1.7%	(1.7)%	(5.2)%
5.38867%	2.3%	(0.6)%	(3.6)%	(6.6)%
9.62434%	(5.7)%	(8.9)%	(12.0)%	(15.0)%
13.86000%	(4.3)%	(7.4)%	(10.4)%	(13.3)%

SECURITY GROUP 7

Sensitivity of Class MI to Prepayments
Assumed Price 10.0%*
0.54730% One-Year LIBOR

One-Month LIBOR	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.15300%	9.1%	6.1%	3.0%	(0.1)%
3.50150%	(31.5)%	(35.0)%	(38.5)%	(42.2)%
6.85000%	(31.5)%	(35.0)%	(38.5)%	(42.2)%

Sensitivity of Class MI to Prepayments
Assumed Price 10.0%*
3.06415% One-Year LIBOR

One-Month LIBOR	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.15300%	31.0%	28.6%	26.1%	23.5%
3.50150%	(7.0)%	(10.0)%	(13.1)%	(16.2)%
6.85000%	(39.4)%	(41.9)%	(44.4)%	(47.0)%

Sensitivity of Class MI to Prepayments
Assumed Price 10.0%*
5.58100% One-Year LIBOR

One-Month LIBOR	PPC Prepayment Assumption Rates 75%	100%	125%	150%
0.15300%	40.9%	38.6%	36.1%	33.5%
3.50150%	13.3%	10.5%	7.6%	4.7%
6.85000%	(37.8)%	(40.1)%	(42.4)%	(44.8)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

SECURITY GROUP 8

Sensitivity of Class HI to Prepayments
Assumed Price 8.0%*

PPC Prepayment Assumption Rates			
75%	100%	125%	150%
1.7%	(1.0)%	(3.7)%	(6.5)%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN UNITED STATES FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, describes the material United States federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all United States federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

REMIC Elections

In the opinion of Cleary Gottlieb Steen & Hamilton LLP, the Trust will constitute a Double REMIC Series for United States federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for United States federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Notional and HECM MBS Accrual Classes of Regular Securities will be issued with original issue discount ("OID"). *See "Certain United States Federal Income Tax Consequences — Tax Treatment of Regular Securities — Original Issue Discount," "— Variable Rate Securities" and "— Interest Weighted Securities and Non-VRDI Securities" in the Base Offering Circular.*

The prepayment assumption that should be used, among other things, in determining the rates of accrual of OID on the Regular Securities is 100% PPC (as described in "Yield, Maturity and Prepayment Considerations" in this Supplement). In the case of the Floating Rate Classes, the interest rate values to be used for these determinations are the initial Interest Rates as set forth in the Terms Sheet under "Interest Rates." No representation is made, however, about the rate at which prepayments on the HECMs underlying any Group of Participations actually will occur or the level of One-Month LIBOR, One-Year LIBOR or One-Year CMT at any time after the date of this Supplement. *See "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.* In view of the complexities as to the manner of inclusion in income of OID on the Regular Securities, investors should consult their own tax advisors to determine the appropriate amount and method of inclusion in income of OID on the Regular Securities for United States federal income tax purposes.

The Regular Securities generally will be treated as "regular interests" in a REMIC for domestic building and loan associations and "real estate assets" for real estate investment trusts ("REITs") as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.

Similarly, interest on the Regular Securities will be considered "interest on obligations secured by mortgages on real property" for REITs as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, i.e., the Class RR Securities, generally will be treated as "residual interests" in a REMIC for domestic building and loan associations and as "real estate assets" for REITs, as described in "Certain United States Federal Income Tax Consequences" in the Base Offering Circular, but will not be treated as debt for United States federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Residual Securities are not entitled to any stated principal or interest payments on the Residual Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, the Holders of the Residual Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as "noneconomic residual interests" as that term is defined in Treasury regulations.

MX Securities

For a discussion of certain United States federal income tax consequences applicable to the MX Class, see "Certain United States Federal Income Tax Consequences — Tax Treatment of MX Securities," "— Exchanges of MX Classes and Regular Classes" and "— Taxation of Foreign Holders of REMIC Securities and MX Securities" in the Base Offering Circular.

Investors should consult their own tax advisors in determining the United States federal, state, local, foreign and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as "guaranteed governmental mortgage pool certificates" within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a "guaranteed governmental mortgage pool certificate" will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or subject to section 4975 of the Code (each, a "Plan"), solely by reason of the Plan's purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See "ERISA Considerations" in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See "Legal Investment Considerations" in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer the Regular and MX Classes to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from (1) October 1, 2014 on the Fixed Rate and Delay Classes and (2) October 20, 2014 on the Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that the Original Class Principal Balance (or original Class Notional Balance) of each Class receiving principal distributions or interest distributions based upon a notional balance from the same Trust Asset Group will increase by the same proportion. The Trust Agreement, the Final Data Statement and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Sidley Austin LLP, for the Trust by Cleary Gottlieb Steen & Hamilton LLP and Marcell Solomon & Associates, P.C., and for the Trustee by Nixon Peabody LLP.

Schedule I

Available Combination(1)

REMIC Securities		MX Securities						
Class	Original Class Principal Balance	Related MX Class	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Security Groups 1 and 2(5)								
AF	$120,956,379	FA	$146,605,776	HPT	(6)	FLT/HWAC/HZ	38375UQY9	October 2064
SA	25,649,397							

(1) All exchanges must comply with minimum denomination restrictions.
(2) The amount shown for the MX Class represents the maximum Original Class Principal Balance of that Class, assuming it were to be issued on the Closing Date.
(3) As defined under "Class Types" in Appendix I to the Base Offering Circular.
(4) *See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.*
(5) Derived from REMIC Classes relating to separate Trust Asset Groups.
(6) The Interest Rate will be calculated as described under "Terms Sheet — Interest Rates" in this Supplement.

Exhibit A

Assumed Characteristics of the HECMs and the Participations Underlying the Trust Assets(1)

Group	Payment Plan	Percentage of Pool in Trust	HECM MBS Principal Balance(2)	HECM Loan Balance	Approximate Weighted Average HECM Age (in months)(3)	HECM Interest Type	Index	Rate Reset Frequency(4)	Next Rate Reset Month(5)	Approximate Weighted Average Gross Interest Rate(6)	Approximate Weighted Average Gross Margin(7)	Approximate Weighted Average Gross Lifetime Interest Rate Floor(8)	Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	Approximate Weighted Average MIP Fee(10)	Approximate Weighted Average Servicing Fee Margin(11)	Monthly Servicing Fee(12)	Initial Monthly Scheduled Draw(13)	Subsequent Monthly Scheduled Draw(14)	Approximate Weighted Average Remaining Draw Term (in months)(15)	Initial Available Line of Credit(16)	Available Line of Credit(17)	Maximum Claim Amount(18)	Pool Number	HECM MBS Issue Date
1	Line of Credit	100%	$ 613,879.87	$ 77,803,707.36	79	FLT	1-month LIBOR	Monthly	1	0.905%	0.749%	0.749%	14.268%	0.500%	0.100%	$14,995	(19)	(19)	(19)	(23)	$ 5,483,404.55	$ 107,129,136.00	892606	May 2010
1	Modified Tenure	100%	34,065.12	2,760,809.20	80	FLT	1-month LIBOR	Monthly	1	0.856%	0.700%	0.700%	14.560%	0.500%	0.100%	670	$10,285.38	$10,285.38	(20)	(23)	435,845.30	5,048,715.00	892606	May 2010
1	Modified Term	100%	132,845.32	5,248,178.06	80	FLT	1-month LIBOR	Monthly	1	0.855%	0.699%	0.699%	14.392%	0.500%	0.100%	1,110	14,987.34	14,987.34	$78	(23)	294,234.71	7,904,080.00	892606	May 2010
1	Tenure	100%	39,017.43	3,797,894.12	80	FLT	1-month LIBOR	Monthly	1	0.875%	0.719%	0.719%	14.560%	0.500%	0.100%	835	17,954.58	17,954.58	(20)	$0.00	0.00	6,850,980.00	892606	May 2010
1	Term	100%	7,263.81	700,605.14	80	FLT	1-month LIBOR	Monthly	1	0.868%	0.712%	0.712%	14.338%	0.500%	0.100%	170	3,083.14	3,083.14	50	0.00	0.00	984,000.00	892606	May 2010
1	Line of Credit	6.5301651783%	27,711,249.40	46,573,948.77	53	FLT	1-month LIBOR	Monthly	1	2.040%	1.884%	1.884%	12.192%	0.500%	0.060%	9,620	(19)	(19)	(19)	(23)	14,273,965.78	88,052,200.00	892992	July 2010
1	Modified Tenure	6.5301651783%	1,483,793.55	2,630,027.43	53	FLT	1-month LIBOR	Monthly	1	2.041%	1.885%	1.885%	12.195%	0.500%	0.060%	525	11,308.48	11,308.48	(20)	(23)	1,190,684.89	7,044,500.00	892992	July 2010
1	Modified Term	6.5301651783%	1,889,340.96	4,069,985.89	53	FLT	1-month LIBOR	Monthly	1	2.043%	1.887%	1.887%	12.214%	0.500%	0.060%	690	28,820.31	28,820.31	98	(23)	829,882.77	8,424,000.00	892992	July 2010
1	Tenure	6.5301651783%	682,794.52	1,436,052.04	53	FLT	1-month LIBOR	Monthly	1	2.237%	2.081%	2.081%	12.406%	0.500%	0.060%	445	13,493.01	13,493.01	(20)	0.00	0.00	4,188,000.00	892992	July 2010
1	Term	6.5301651783%	566,727.87	1,316,050.92	53	FLT	1-month LIBOR	Monthly	1	1.987%	1.831%	1.831%	12.155%	0.500%	0.060%	340	12,521.81	12,521.81	138	0.00	0.00	2,670,000.00	892992	July 2010
1	Line of Credit	4.6461209616%	17,030,403.62	29,013,178.93	47	FLT	1-month LIBOR	Monthly	1	2.328%	2.194%	2.194%	12.445%	0.902%	0.500%	1,260	(19)	(19)	(19)	(23)	8,919,081.69	51,820,750.00	893008	December 2010
1	Modified Tenure	4.6461209616%	720,920.96	1,363,787.92	47	FLT	1-month LIBOR	Monthly	1	2.264%	2.122%	2.122%	12.374%	0.728%	0.500%	60	5,702.46	5,702.46	(20)	(23)	279,158.14	3,241,500.00	893008	December 2010
1	Modified Term	4.6461209616%	1,198,897.28	2,851,681.19	47	FLT	1-month LIBOR	Monthly	1	2.370%	2.240%	2.240%	12.493%	1.025%	0.500%	35	35,547.47	35,547.47	100	(23)	998,435.14	5,908,000.00	893008	December 2010
1	Tenure	4.6461209616%	541,352.10	832,227.87	47	FLT	1-month LIBOR	Monthly	1	2.333%	2.202%	2.202%	12.453%	1.208%	0.500%	55	5,240.99	5,240.99	(20)	0.00	0.00	1,762,400.00	893008	December 2010
1	Term	4.6461209616%	679,118.92	1,141,026.51	47	FLT	1-month LIBOR	Monthly	1	2.337%	2.204%	2.204%	12.455%	1.043%	0.500%	60	8,884.19	8,884.19	29	0.00	0.00	1,894,000.00	893008	December 2010
1	Line of Credit	100%	1,275,920.19	78,892,658.20	17	FLT	1-month LIBOR	Monthly	1	2.773%	2.617%	2.617%	12.813%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	42,063,788.92	205,645,550.00	898762	July 2014
1	Modified Tenure	100%	62,156.92	2,713,283.70	16	FLT	1-month LIBOR	Monthly	1	2.814%	2.658%	2.658%	12.848%	1.250%	0.360%	(21)	29,428.48	29,428.48	(20)	(23)	2,126,620.59	12,368,820.00	898762	July 2014
1	Modified Term	100%	262,154.79	4,119,017.84	13	FLT	1-month LIBOR	Monthly	1	2.707%	2.551%	2.551%	12.731%	1.250%	0.360%	(21)	100,631.05	100,631.05	77	(23)	2,871,654.93	17,061,500.00	898762	July 2014
1	Tenure	100%	25,759.14	776,906.95	14	FLT	1-month LIBOR	Monthly	1	2.530%	2.374%	2.374%	12.554%	1.250%	0.360%	(21)	12,823.52	12,823.52	(20)	0.00	0.00	3,197,500.00	898762	July 2014
1	Term	100%	12,369.60	592,390.76	23	FLT	1-month LIBOR	Monthly	1	3.110%	2.954%	2.954%	13.178%	1.250%	0.360%	(21)	11,498.94	11,498.94	105	0.00	0.00	2,255,500.00	898762	July 2014
1	Line of Credit	0.1194593049%	19,418,977.54	20,968,138.74	12	FLT	1-month LIBOR	Monthly	1	2.462%	2.306%	2.306%	12.487%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	4,794,170.24	38,066,812.00	AB8466	October 2013
1	Modified Tenure	0.1194593049%	115,423.05	136,139.78	13	FLT	1-month LIBOR	Monthly	1	2.684%	2.528%	2.528%	12.709%	1.250%	0.360%	(21)	1,635.22	1,635.22	(20)	(23)	128,980.69	764,000.00	AB8466	October 2013
1	Modified Term	0.1194593049%	369,273.64	501,530.20	13	FLT	1-month LIBOR	Monthly	1	2.799%	2.643%	2.643%	12.823%	1.250%	0.360%	(21)	11,400.00	11,400.00	131	(23)	160,781.35	2,377,212.00	AB8466	October 2013
1	Tenure	0.1194593049%	344,384.32	443,581.87	13	FLT	1-month LIBOR	Monthly	1	2.380%	2.224%	2.224%	12.404%	1.250%	0.360%	(21)	8,362.10	8,362.10	(20)	0.00	0.00	2,402,500.00	AB8466	October 2013
1	Line of Credit	28.5691138505%	6,027,748.48	6,411,241.00	7	FLT	1-month LIBOR	Monthly	1	2.462%	2.310%	2.310%	12.467%	1.250%	0.360%	(21)	(19)	(19)	(19)	1,123,271.76	5,030,760.57	20,041,900.00	AE0455	March 2014
1	Modified Tenure	28.5691138505%	233,412.35	318,577.23	7	FLT	1-month LIBOR	Monthly	1	2.568%	2.416%	2.416%	12.573%	1.250%	0.360%	(21)	5,488.36	5,488.36	(20)	119,747.32	120,924.66	1,808,500.00	AE0455	March 2014
1	Modified Term	28.5691138505%	135,893.69	201,411.68	7	FLT	1-month LIBOR	Monthly	1	2.449%	2.297%	2.297%	12.453%	1.250%	0.360%	(21)	8,700.00	8,700.00	107	168,174.76	205,979.22	1,209,000.00	AE0455	March 2014
1	Tenure	28.5691138505%	368,349.89	385,271.14	7	FLT	1-month LIBOR	Monthly	1	2.296%	2.144%	2.144%	12.300%	1.250%	0.360%	(21)	1,985.74	1,985.74	(20)	0.00	0.00	1,175,500.00	AE0455	March 2014
1	Term	28.5691138505%	152,739.15	188,668.00	7	FLT	1-month LIBOR	Monthly	1	2.407%	2.255%	2.255%	12.411%	1.250%	0.360%	(21)	6,560.91	6,560.91	68	0.00	0.00	996,000.00	AE0455	March 2014
1	Line of Credit	100%	18,318,739.89	18,426,146.39	2	FLT	1-month LIBOR	Monthly	1	2.531%	2.376%	2.376%	12.531%	1.250%	0.360%	(21)	(19)	(19)	(19)	4,001,659.16	15,327,990.61	58,183,000.00	AE0498	September 2014
1	Modified Tenure	100%	181,944.62	182,183.38	2	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.406%	1.250%	0.360%	(21)	3,030.19	3,030.19	(20)	0.00	138,997.70	1,225,000.00	AE0498	September 2014
1	Modified Term	100%	159,071.47	159,282.08	2	FLT	1-month LIBOR	Monthly	1	2.446%	2.290%	2.290%	12.446%	1.250%	0.360%	(21)	10,299.00	10,299.00	102	108,136.40	117,122.20	1,266,500.00	AE0498	September 2014
1	Tenure	100%	357,532.73	358,010.16	2	FLT	1-month LIBOR	Monthly	1	2.588%	2.432%	2.432%	12.588%	1.250%	0.360%	(21)	5,183.46	5,183.46	(20)	0.00	0.00	1,707,000.00	AE0498	September 2014
1	Term	100%	200,482.23	200,747.19	2	FLT	1-month LIBOR	Monthly	1	2.589%	2.433%	2.433%	12.589%	1.250%	0.360%	(21)	13,884.85	13,884.85	66	0.00	0.00	1,224,500.00	AE0498	September 2014
1	Line of Credit	100%	10,141,367.43	10,141,367.48	0	FLT	1-month LIBOR	Monthly	1	2.570%	2.415%	2.415%	12.570%	1.250%	0.360%	(21)	(19)	(19)	(19)	1,752,643.90	6,273,401.89	27,950,200.00	AE0513	October 2014
1	Modified Tenure	100%	65,743.39	65,743.39	1	FLT	1-month LIBOR	Monthly	1	2.631%	2.477%	2.477%	12.631%	1.250%	0.360%	(21)	3,732.93	3,732.93	(20)	171,359.23	471,074.26	1,157,500.00	AE0513	October 2014
1	Modified Term	100%	112,543.51	112,543.51	1	FLT	1-month LIBOR	Monthly	1	2.617%	2.464%	2.464%	12.617%	1.250%	0.360%	(21)	801.28	801.28	202	8,814.08	75,545.85	347,000.00	AE0513	October 2014
1	Tenure	100%	82,181.33	82,181.33	0	FLT	1-month LIBOR	Monthly	1	2.631%	2.476%	2.476%	12.631%	1.250%	0.360%	(21)	1,540.24	1,540.24	(20)	0.00	0.00	552,000.00	AE0513	October 2014
1	Term	100%	36,557.34	36,557.34	1	FLT	1-month LIBOR	Monthly	1	2.480%	2.326%	2.326%	12.480%	1.250%	0.360%	(21)	4,421.66	4,421.66	78	0.00	0.00	286,000.00	AE0513	October 2014
1	Line of Credit	16.0698273668%	14,580,863.34	16,100,601.42	14	FLT	1-month LIBOR	Monthly	1	2.371%	2.215%	2.215%	12.399%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	2,743,338.58	27,601,846.00	AF5188	September 2013
1	Modified Tenure	16.0698273668%	79,095.61	105,949.65	14	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.434%	1.250%	0.360%	(21)	1,000.00	1,000.00	(20)	(23)	27,649.69	350,000.00	AF5188	September 2013
1	Modified Term	16.0698273668%	274,991.27	353,381.28	14	FLT	1-month LIBOR	Monthly	1	2.243%	2.087%	2.087%	12.272%	1.250%	0.360%	(21)	5,010.00	5,010.00	106	(23)	8,030.40	960,000.00	AF5188	September 2013
1	Tenure	16.0698273668%	302,327.78	349,214.94	14	FLT	1-month LIBOR	Monthly	1	2.167%	2.011%	2.011%	12.196%	1.250%	0.360%	(21)	3,135.03	3,135.03	(20)	0.00	0.00	1,088,000.00	AF5188	September 2013
1	Line of Credit	100%	4,234,395.28	607,016,210.53	21	FLT	1-month LIBOR	Monthly	1	2.615%	2.459%	2.459%	12.667%	1.249%	0.360%	345	(19)	(19)	(19)	(23)	170,499,639.09	1,098,907,035.00	AG1983	August 2014
1	Modified Tenure	100%	285,144.17	19,818,817.77	24	FLT	1-month LIBOR	Monthly	1	2.545%	2.389%	2.389%	12.601%	1.250%	0.360%	30	187,969.68	187,969.68	(20)	(23)	8,900,298.83	68,133,750.00	AG1983	August 2014
1	Modified Term	100%	692,523.10	35,067,388.64	23	FLT	1-month LIBOR	Monthly	1	2.589%	2.433%	2.433%	12.648%	1.250%	0.360%	(21)	530,858.70	530,858.70	72	(23)	7,927,129.36	94,433,850.00	AG1983	August 2014
1	Tenure	100%	185,055.62	14,390,190.12	26	FLT	1-month LIBOR	Monthly	1	2.586%	2.430%	2.430%	12.648%	1.250%	0.360%	(21)	164,287.51	164,287.51	(20)	0.00	0.00	48,569,800.00	AG1983	August 2014
1	Term	100%	163,600.05	10,277,147.56	23	FLT	1-month LIBOR	Monthly	1	2.576%	2.420%	2.420%	12.634%	1.250%	0.360%	(21)	145,411.02	145,411.02	110	0.00	0.00	28,941,900.00	AG1983	August 2014
1	Line of Credit	100%	1,358,376.64	264,418,086.27	45	FLT	1-month LIBOR	Monthly	1	2.347%	2.214%	2.214%	12.466%	1.112%	0.360%	9,780	(19)	(19)	(19)	(23)	79,922,047.98	475,765,339.00	AG8154	August 2014
1	Modified Tenure	100%	128,726.17	11,629,155.14	45	FLT	1-month LIBOR	Monthly	1	2.347%	2.217%	2.217%	12.469%	1.103%	0.360%	565	80,301.76	80,301.76	(20)	(23)	3,652,276.84	31,008,000.00	AG8154	August 2014
1	Modified Term	100%	273,456.65	22,037,033.65	45	FLT	1-month LIBOR	Monthly	1	2.361%	2.230%	2.230%	12.482%	1.115%	0.360%	835	186,122.18	186,122.18	65	(23)	2,833,142.82	47,591,400.00	AG8154	August 2014
1	Tenure	100%	74,724.47	7,834,051.70	45	FLT	1-month LIBOR	Monthly	1	2.347%	2.211%	2.211%	12.464%	1.151%	0.360%	425	66,363.64	66,363.64	(20)	0.00	0.00	21,974,662.00	AG8154	August 2014
1	Term	100%	80,571.99	6,452,030.58	45	FLT	1-month LIBOR	Monthly	1	2.366%	2.237%	2.237%	12.488%	1.055%	0.360%	300	72,163.79	72,163.79	118	0.00	0.00	15,654,500.00	AG8154	August 2014
1	Line of Credit	100%	2,665,858.40	757,752,496.97	58	FLT	1-month LIBOR	Monthly	1	2.605%	2.453%	2.453%	12.742%	0.500%	0.360%	128,980	(19)	(19)	(19)	(23)	137,915,959.51	1,185,055,460.00	AG8157	August 2014
1	Modified Tenure	100%	332,974.74	42,040,121.18	58	FLT	1-month LIBOR	Monthly	1	2.648%	2.495%	2.495%	12.775%	0.500%	0.360%	7,685	223,333.13	223,333.13	(20)	(23)	13,621,926.42	97,162,500.00	AG8157	August 2014
1	Modified Term	100%	549,318.12	55,353,746.95	57	FLT	1-month LIBOR	Monthly	1	2.650%	2.500%	2.500%	12.775%	0.500%	0.360%	9,165	368,696.37	368,696.37	49	(23)	6,899,198.91	101,327,900.00	AG8157	August 2014
1	Tenure	100%	213,461.21	24,996,016.90	58	FLT	1-month LIBOR	Monthly	1	2.635%	2.482%	2.482%	12.766%	0.500%	0.360%	4,875	195,425.75	195,425.75	(20)	0.00	0.00	57,495,500.00	AG8157	August 2014
1	Term	100%	110,078.63	14,464,255.56	58	FLT	1-month LIBOR	Monthly	1	2.598%	2.450%	2.450%	12.736%	0.500%	0.360%	2,635	101,521.72	101,521.72	89	0.00	0.00	26,993,900.00	AG8157	August 2014
1	Line of Credit	100%	2,004,822.80	568,632,849.21	59	FLT	1-month LIBOR	Monthly	1	2.618%	2.465%	2.465%	12.753%	0.500%	0.360%	89,555	(19)	(19)	(19)	(23)	138,361,217.75	948,638,800.00	AG8158	August 2014
1	Modified Tenure	100%	151,253.58	16,197,510.93	59	FLT	1-month LIBOR	Monthly	1	2.711%	2.557%	2.557%	12.841%	0.500%	0.360%	3,220	101,686.06	101,686.06	(20)	(23)	6,456,203.79	44,050,000.00	AG8158	August 2014
1	Modified Term	100%	315,328.25	37,592,938.46	58	FLT	1-month LIBOR	Monthly	1	2.595%	2.445%	2.445%	12.735%	0.500%	0.360%	5,650	264,098.86	264,098.86	59	(23)	6,368,304.02	73,551,950.00	AG8158	August 2014
1	Tenure	100%	163,496.79	23,290,992.76	59	FLT	1-month LIBOR	Monthly	1	2.656%	2.502%	2.502%	12.795%	0.500%	0.360%	3,985	145,617.99	145,617.99	(20)	0.00	0.00	52,298,500.00	AG8158	August 2014

Group	Payment Plan	Percentage of Pool in Trust	HECM MBS Principal Balance(2)	HECM Loan Balance	Approximate Weighted Average HECM Age (in months)(3)	HECM Interest Type	Index	Rate Reset Frequency(4)	Next Rate Reset Month(5)	Approximate Weighted Average Gross Interest Rate (6)	Approximate Weighted Average Gross Margin(7)	Approximate Weighted Average Gross Lifetime Interest Rate Floor(8)	Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	Approximate Weighted Average MIP Fee(10)	Approximate Weighted Average Servicing Fee Margin(11)	Monthly Servicing Fee(12)	Initial Monthly Scheduled Draw(13)	Subsequent Monthly Scheduled Draw(14)	Approximate Weighted Average Remaining Draw Term (in months) (15)	Initial Available Line of Credit(16)	Available Line of Credit(17)	Maximum Claim Amount(18)	Pool Number	HECM MBS Issue Date
1	Term	100%	$ 135,993.19	$ 15,812,388.29	58	FLT	1-month LIBOR	Monthly	1	2.648%	2.499%	2.499%	12.776%	0.500%	0.360%	$2,540	$123,665.15	$123,665.15	$88	$0.00	$ 0.00	$ 29,650,000.00	AG8158	August 2014
1	Line of Credit	100%	1,798,833.85	276,425,250.66	47	FLT	1-month LIBOR	Monthly	1	2.032%	1.876%	1.876%	12.151%	0.666%	0.360%	33,600	(19)	(19)	(19)	(23)	93,671,513.04	520,550,205.00	AG8167	August 2014
1	Modified Tenure	100%	213,081.37	19,685,923.41	48	FLT	1-month LIBOR	Monthly	1	2.001%	1.845%	1.845%	12.121%	0.651%	0.360%	3,030	131,718.58	131,718.58	(20)	(23)	7,137,652.62	56,253,500.00	AG8167	August 2014
1	Modified Term	100%	327,602.32	27,622,585.13	46	FLT	1-month LIBOR	Monthly	1	2.014%	1.858%	1.858%	12.119%	0.722%	0.360%	3,575	258,319.66	258,319.66	66	(23)	5,376,856.05	63,936,560.00	AG8167	August 2014
1	Tenure	100%	123,851.82	12,591,309.80	48	FLT	1-month LIBOR	Monthly	1	2.037%	1.881%	1.881%	12.164%	0.658%	0.360%	2,290	111,249.18	111,249.18	(20)	0.00	0.00	34,110,000.00	AG8167	August 2014
1	Term	100%	20,150.31	2,115,063.00	47	FLT	1-month LIBOR	Monthly	1	1.973%	1.817%	1.817%	12.066%	0.752%	0.360%	365	19,691.65	19,691.65	67	0.00	0.00	4,238,500.00	AG8167	August 2014
1	Line of Credit	100%	4,196,601.19	619,618,864.45	39	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.499%	1.217%	0.360%	8,732	(19)	(19)	(19)	(23)	204,725,744.98	1,120,680,185.00	AG8168	August 2014
1	Modified Tenure	100%	477,294.68	37,307,023.54	41	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.498%	1.179%	0.360%	975	260,164.03	260,164.03	(20)	(23)	10,843,183.36	104,080,800.00	AG8168	August 2014
1	Modified Term	100%	828,932.41	60,813,663.75	39	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.496%	1.184%	0.360%	1,435	598,027.25	598,027.25	74	(23)	9,413,655.64	134,405,200.00	AG8168	August 2014
1	Tenure	100%	289,633.32	25,469,832.73	40	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.496%	1.186%	0.360%	555	254,797.37	254,797.37	(20)	0.00	0.00	73,670,000.00	AG8168	August 2014
1	Term	100%	29,114.35	3,168,359.52	41	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.498%	1.250%	0.360%	(21)	24,557.63	24,557.63	108	0.00	0.00	6,605,500.00	AG8168	August 2014
1	Line of Credit	100%	1,458,204.04	273,436,680.86	46	FLT	1-month LIBOR	Monthly	1	2.025%	1.870%	1.870%	11.870%	0.678%	0.360%	33,205	(19)	(19)	(19)	(23)	92,664,899.41	513,602,905.00	AG8197	October 2014
1	Modified Tenure	100%	166,379.35	19,231,889.40	46	FLT	1-month LIBOR	Monthly	1	2.020%	1.865%	1.865%	11.865%	0.681%	0.360%	2,970	127,166.89	127,166.89	(20)	(23)	7,053,792.11	55,214,500.00	AG8197	October 2014
1	Modified Term	100%	361,623.82	28,753,187.87	46	FLT	1-month LIBOR	Monthly	1	1.995%	1.840%	1.840%	11.840%	0.694%	0.360%	3,710	260,002.43	260,002.43	71	(23)	5,568,945.58	66,009,060.00	AG8197	October 2014
1	Tenure	100%	122,547.48	12,488,999.87	47	FLT	1-month LIBOR	Monthly	1	2.037%	1.882%	1.882%	11.882%	0.660%	0.360%	2,230	507,867.26	507,867.26	(20)	0.00	0.00	33,750,000.00	AG8197	October 2014
1	Term	100%	20,135.31	2,115,063.00	45	FLT	1-month LIBOR	Monthly	1	1.972%	1.817%	1.817%	11.817%	0.753%	0.360%	330	18,135.09	18,135.09	68	0.00	0.00	3,971,500.00	AG8197	October 2014
1	Line of Credit	100%	4,187,992.24	611,781,492.42	38	FLT	1-month LIBOR	Monthly	1	2.405%	2.250%	2.250%	12.250%	1.209%	0.360%	8,532	(19)	(19)	(19)	(23)	202,376,347.72	1,103,089,660.00	AG8198	October 2014
1	Modified Tenure	100%	460,025.08	36,810,619.58	40	FLT	1-month LIBOR	Monthly	1	2.405%	2.250%	2.250%	12.250%	1.173%	0.360%	975	1,121,458.54	1,121,458.54	(20)	(23)	10,702,137.28	102,582,200.00	AG8198	October 2014
1	Modified Term	100%	814,676.42	66,789,753.63	38	FLT	1-month LIBOR	Monthly	1	2.405%	2.250%	2.250%	12.250%	1.170%	0.360%	1,545	585,342.88	585,342.88	76	(23)	10,126,919.15	143,310,400.00	AG8198	October 2014
1	Tenure	100%	286,030.53	25,240,556.86	39	FLT	1-month LIBOR	Monthly	1	2.405%	2.250%	2.250%	12.250%	1.187%	0.360%	530	1,110,775.85	1,110,775.85	(20)	0.00	0.00	72,803,000.00	AG8198	October 2014
1	Term	100%	29,102.73	3,168,359.54	40	FLT	1-month LIBOR	Monthly	1	2.405%	2.250%	2.250%	12.250%	1.250%	0.360%	(21)	24,557.63	24,557.63	109	0.00	0.00	6,605,500.00	AG8198	October 2014
1	Line of Credit	100%	9,099,340.71	1,416,621,375.26	18	FLT	1-month LIBOR	Monthly	1	2.652%	2.496%	2.496%	12.705%	1.247%	0.360%	5,980	(19)	(19)	(19)	(23)	306,069,554.78	2,476,852,509.00	AH4649	August 2014
1	Modified Tenure	100%	465,889.13	28,071,531.02	20	FLT	1-month LIBOR	Monthly	1	2.701%	2.545%	2.545%	12.764%	1.247%	0.360%	130	256,757.88	256,757.88	(20)	(23)	10,001,440.77	95,395,885.00	AH4649	August 2014
1	Modified Term	100%	1,011,002.16	49,879,722.60	20	FLT	1-month LIBOR	Monthly	1	2.613%	2.457%	2.457%	12.675%	1.246%	0.360%	200	812,931.62	812,931.62	64	(23)	12,413,997.80	130,603,880.00	AH4649	August 2014
1	Tenure	100%	344,272.86	26,433,414.07	19	FLT	1-month LIBOR	Monthly	1	2.670%	2.514%	2.514%	12.750%	1.240%	0.360%	160	304,404.02	304,404.02	(20)	0.00	0.00	93,669,555.00	AH4649	August 2014
1	Term	100%	154,189.89	9,248,893.76	19	FLT	1-month LIBOR	Monthly	1	2.603%	2.447%	2.447%	12.659%	1.247%	0.360%	75	141,412.84	141,412.84	106	0.00	0.00	27,338,300.00	AH4649	August 2014
1	Line of Credit	100%	4,089,570.97	584,701,547.67	13	FLT	1-month LIBOR	Monthly	1	2.611%	2.455%	2.455%	12.638%	1.249%	0.360%	(21)	(19)	(19)	(19)	(23)	132,992,885.50	1,044,219,081.00	AI9588	August 2014
1	Modified Tenure	100%	216,544.23	10,198,013.77	14	FLT	1-month LIBOR	Monthly	1	2.632%	2.476%	2.476%	12.661%	1.250%	0.360%	(21)	120,784.14	120,784.14	(20)	(23)	5,423,473.67	43,658,400.00	AI9588	August 2014
1	Modified Term	100%	403,356.27	17,210,407.60	14	FLT	1-month LIBOR	Monthly	1	2.536%	2.380%	2.380%	12.564%	1.249%	0.360%	(21)	315,375.38	315,375.38	77	(23)	6,101,988.38	53,803,100.00	AI9588	August 2014
1	Tenure	100%	145,632.85	9,121,728.38	13	FLT	1-month LIBOR	Monthly	1	2.711%	2.555%	2.555%	12.738%	1.250%	0.360%	(21)	132,742.24	132,742.24	(20)	0.00	0.00	37,857,100.00	AI9588	August 2014
1	Term	100%	133,560.22	6,809,788.41	14	FLT	1-month LIBOR	Monthly	1	2.573%	2.417%	2.417%	12.604%	1.244%	0.360%	(21)	116,586.47	116,586.47	102	0.00	0.00	21,683,500.00	AI9588	August 2014
1	Line of Credit	100%	7,754,054.46	7,821,316.53	2	FLT	1-month LIBOR	Monthly	1	2.540%	2.384%	2.384%	12.539%	1.250%	0.360%	(21)	(19)	(19)	(19)	1,059,057.62	4,952,489.94	22,287,100.00	AI9591	September 2014
1	Modified Tenure	100%	23,290.29	23,399.84	2	FLT	1-month LIBOR	Monthly	1	2.656%	2.500%	2.500%	12.656%	1.250%	0.360%	(21)	78.14	78.14	(20)	0.00	805.21	42,000.00	AI9591	September 2014
1	Modified Term	100%	118,568.87	124,126.10	2	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.406%	1.250%	0.360%	(21)	7,385.31	7,385.31	8	13.02	23,463.68	800,500.00	AI9591	September 2014
1	Tenure	100%	120,597.86	122,021.77	2	FLT	1-month LIBOR	Monthly	1	2.451%	2.295%	2.295%	12.450%	1.250%	0.360%	(21)	1,258.75	1,258.75	(20)	0.00	0.00	605,000.00	AI9591	September 2014
1	Line of Credit	100%	2,356,577.02	270,349,138.54	5	FLT	1-month LIBOR	Monthly	1	2.502%	2.347%	2.347%	12.347%	1.250%	0.360%	(21)	(19)	(19)	(19)	41,866,394.11	185,899,759.87	802,465,190.00	AI9600	October 2014
1	Modified Tenure	100%	176,813.00	6,840,249.88	6	FLT	1-month LIBOR	Monthly	1	2.557%	2.402%	2.402%	12.402%	1.250%	0.360%	(21)	124,847.51	124,847.51	(20)	5,063,251.60	6,098,417.68	45,472,110.00	AI9600	October 2014
1	Modified Term	100%	296,192.29	9,132,295.50	6	FLT	1-month LIBOR	Monthly	1	2.430%	2.275%	2.275%	12.275%	1.250%	0.360%	(21)	255,845.27	255,845.27	76	2,925,390.06	5,337,436.55	47,251,500.00	AI9600	October 2014
1	Tenure	100%	81,288.29	4,830,252.41	6	FLT	1-month LIBOR	Monthly	1	2.384%	2.229%	2.229%	12.229%	1.250%	0.360%	(21)	75,262.32	75,262.32	(20)	0.00	0.00	26,795,700.00	AI9600	October 2014
1	Term	100%	83,437.40	2,506,235.91	4	FLT	1-month LIBOR	Monthly	1	2.464%	2.309%	2.309%	12.309%	1.250%	0.360%	(21)	72,074.28	72,074.28	104	0.00	0.00	14,042,500.00	AI9600	October 2014
1	Line of Credit	100%	5,604,466.90	5,670,205.63	4	FLT	1-month LIBOR	Monthly	1	2.266%	2.110%	2.110%	12.263%	1.250%	0.360%	(21)	(19)	(19)	(19)	415,037.77	2,968,091.58	14,976,234.00	AI9941	July 2014
1	Modified Tenure	100%	244,087.04	260,699.92	4	FLT	1-month LIBOR	Monthly	1	2.281%	2.125%	2.125%	12.276%	1.250%	0.360%	(21)	2,626.27	2,626.27	(20)	0.00	97,073.07	1,326,000.00	AI9941	July 2014
1	Modified Term	100%	9,959.94	16,173.13	5	FLT	1-month LIBOR	Monthly	1	2.281%	2.125%	2.125%	12.277%	1.250%	0.360%	(21)	2,045.86	2,045.86	52	(23)	0.03	188,000.00	AI9941	July 2014
1	Tenure	100%	91,057.76	116,651.54	4	FLT	1-month LIBOR	Monthly	1	2.302%	2.146%	2.146%	12.298%	1.250%	0.360%	(21)	8,360.67	8,360.67	(20)	0.00	0.00	1,765,500.00	AI9941	July 2014
1	Term	100%	200,489.52	207,331.08	4	FLT	1-month LIBOR	Monthly	1	2.281%	2.125%	2.125%	12.276%	1.250%	0.360%	(21)	2,000.00	2,000.00	50	0.00	0.00	530,000.00	AI9941	July 2014
1	Line of Credit	100%	3,967,418.13	4,004,797.95	3	FLT	1-month LIBOR	Monthly	1	2.273%	2.117%	2.117%	12.270%	1.250%	0.360%	(21)	(19)	(19)	(19)	438,295.77	2,466,605.98	10,889,846.00	AI9943	August 2014
1	Modified Tenure	100%	151,543.51	155,565.28	3	FLT	1-month LIBOR	Monthly	1	2.281%	2.125%	2.125%	12.279%	1.250%	0.360%	(21)	1,800.00	1,800.00	(20)	0.00	40,762.59	800,000.00	AI9943	August 2014
1	Modified Term	100%	77,672.82	98,970.97	3	FLT	1-month LIBOR	Monthly	1	2.281%	2.125%	2.125%	12.277%	1.250%	0.360%	(21)	10,500.00	10,500.00	73	(23)	3,230.10	1,095,500.00	AI9943	August 2014
1	Tenure	100%	37,288.92	43,461.78	3	FLT	1-month LIBOR	Monthly	1	2.281%	2.125%	2.125%	12.277%	1.250%	0.360%	(21)	3,030.25	3,030.25	(20)	0.00	0.00	682,000.00	AI9943	August 2014
1	Line of Credit	100%	8,434,536.08	1,406,059,040.84	16	FLT	1-month LIBOR	Monthly	1	2.637%	2.482%	2.482%	12.694%	1.246%	0.360%	5,725	(19)	(19)	(19)	(23)	302,619,475.89	2,448,926,609.00	AJ1620	October 2014
1	Modified Tenure	100%	410,827.91	27,932,275.26	18	FLT	1-month LIBOR	Monthly	1	2.701%	2.546%	2.546%	12.760%	1.247%	0.360%	95	255,278.91	255,278.91	(20)	(23)	9,840,871.94	94,711,885.00	AJ1620	October 2014
1	Modified Term	100%	1,012,939.09	49,342,485.98	18	FLT	1-month LIBOR	Monthly	1	2.627%	2.472%	2.472%	12.687%	1.247%	0.360%	195	682,212.82	682,212.82	68	(23)	12,087,944.52	129,213,880.00	AJ1620	October 2014
1	Tenure	100%	333,839.40	26,078,881.97	18	FLT	1-month LIBOR	Monthly	1	2.665%	2.510%	2.510%	12.746%	1.240%	0.360%	160	298,715.45	298,715.45	(20)	0.00	0.00	92,726,055.00	AJ1620	October 2014
1	Term	100%	154,043.52	9,248,893.83	17	FLT	1-month LIBOR	Monthly	1	2.602%	2.447%	2.447%	12.659%	1.247%	0.360%	75	141,412.84	141,412.84	106	0.00	0.00	27,338,300.00	AJ1620	October 2014
1	Line of Credit	100%	1,126,896.73	159,746,119.57	37	FLT	1-month LIBOR	Monthly	1	2.440%	2.284%	2.284%	12.518%	1.214%	0.360%	11,035	(19)	(19)	(19)	(23)	58,349,561.77	298,949,975.00	AJ4786	September 2014
1	Modified Tenure	100%	89,013.89	7,214,737.03	35	FLT	1-month LIBOR	Monthly	1	2.369%	2.213%	2.213%	12.460%	1.231%	0.360%	510	56,380.31	56,380.31	(20)	(23)	6,248,856.86	20,247,900.00	AJ4786	September 2014
1	Modified Term	100%	197,481.90	16,461,826.35	37	FLT	1-month LIBOR	Monthly	1	2.430%	2.274%	2.274%	12.517%	1.170%	0.360%	1,435	162,597.46	162,597.46	97	(23)	9,078,375.77	38,278,100.00	AJ4786	September 2014
1	Tenure	100%	101,390.58	10,042,926.77	37	FLT	1-month LIBOR	Monthly	1	2.358%	2.202%	2.202%	12.439%	1.228%	0.360%	805	87,525.17	87,525.17	(20)	0.00	0.00	27,703,500.00	AJ4786	September 2014
1	Term	100%	24,933.55	2,062,032.84	38	FLT	1-month LIBOR	Monthly	1	2.389%	2.233%	2.233%	12.464%	1.138%	0.360%	205	27,557.92	27,557.92	62	0.00	0.00	4,008,500.00	AJ4786	September 2014
1	Line of Credit	100%	1,142,011.14	190,423,819.33	5	FLT	1-month LIBOR	Monthly	1	2.474%	2.318%	2.318%	12.475%	1.250%	0.360%	(21)	(19)	(19)	(19)	30,765,700.55	136,110,234.54	579,325,643.00	AJ4787	September 2014
1	Modified Tenure	100%	109,439.89	2,430,815.87	5	FLT	1-month LIBOR	Monthly	1	2.428%	2.272%	2.272%	12.429%	1.250%	0.360%	(21)	58,522.06	58,522.06	(20)	2,972,449.13	3,159,609.37	21,686,400.00	AJ4787	September 2014
1	Modified Term	100%	265,644.19	5,767,689.29	5	FLT	1-month LIBOR	Monthly	1	2.540%	2.384%	2.384%	12.540%	1.250%	0.360%	(21)	175,814.51	175,814.51	54	2,287,806.54	4,245,477.30	31,109,680.00	AJ4787	September 2014
1	Tenure	100%	67,182.38	3,319,827.01	6	FLT	1-month LIBOR	Monthly	1	2.498%	2.342%	2.342%	12.500%	1.250%	0.360%	(21)	63,742.65	63,742.65	(20)	0.00	0.00	21,146,000.00	AJ4787	September 2014
1	Term	100%	77,610.52	2,840,705.59	6	FLT	1-month LIBOR	Monthly	1	2.575%	2.419%	2.419%	12.578%	1.250%	0.360%	(21)	74,506.78	74,506.78	81	0.00	0.00	12,482,000.00	AJ4787	September 2014
2	Line of Credit	100%	960,720.40	51,937,908.36	15	FLT	1-month LIBOR	Monthly	1	2.837%	2.681%	2.681%	12.871%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	57,573,590.25	192,432,422.00	AE0505	August 2014
2	Modified Tenure	100%	42,938.30	1,712,771.32	16	FLT	1-month LIBOR	Monthly	1	2.775%	2.619%	2.619%	12.811%	1.250%	0.360%	(21)	37,507.20	37,507.20	(20)	(23)	2,406,505.72	12,881,000.00	AE0505	August 2014
2	Modified Term	100%	142,631.60	3,897,956.61	15	FLT	1-month LIBOR	Monthly	1	2.934%	2.778%	2.778%	12.969%	1.250%	0.360%	(21)	97,295.10	97,295.10	73	(23)	1,829,650.01	17,762,000.00	AE0505	August 2014
2	Tenure	100%	25,354.15	853,579.25	16	FLT	1-month LIBOR	Monthly	1	2.929%	2.773%	2.773%	12.965%	1.250%	0.360%	(21)	24,197.22	24,197.22	(20)	0.00	0.00	5,035,300.00	AE0505	August 2014

Group	Payment Plan	Percentage of Pool in Trust	HECM MBS Principal Balance(2)	HECM Loan Balance	Approximate Weighted Average HECM Age (in months)(3)	HECM Interest Type	Index	Rate Reset Frequency(4)	Next Rate Reset Month(5)	Approximate Weighted Average Gross Interest Rate(6)	Approximate Weighted Average Gross Margin(7)	Approximate Weighted Average Gross Lifetime Interest Rate Floor(8)	Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	Approximate Weighted Average MIP Fee(10)	Approximate Weighted Average Servicing Fee Margin(11)	Monthly Servicing Fee(12)	Initial Monthly Scheduled Draw(13)	Subsequent Monthly Scheduled Draw(14)	Approximate Weighted Average Remaining Draw Term (in months)(15)	Initial Available Line of Credit(16)	Available Line of Credit(17)	Maximum Claim Amount(18)	Pool Number	HECM MBS Issue Date
2	Term	100%	$ 7,541.90	$ 199,462.10	13	FLT	1-month LIBOR	Monthly	1	2.806%	2.650%	2.650%	12.833%	1.250%	0.360%	(21)	$7,266.12	$7,266.12	$199	$0.00	$ 0.00	$ 1,752,000.00	AE0505	August 2014
2	Line of Credit	100%	2,688,704.66	314,523,601.76	5	FLT	1-month LIBOR	Monthly	1	2.534%	2.378%	2.378%	12.527%	1.250%	0.360%	(21)	(19)	(19)	(19)	59,914,544.81	243,365,507.37	985,175,254.00	AE0507	September 2014
2	Modified Tenure	100%	187,173.65	5,678,090.75	6	FLT	1-month LIBOR	Monthly	1	2.628%	2.472%	2.472%	12.289%	1.250%	0.360%	(21)	83,728.83	83,728.83	(20)	4,102,453.82	5,138,084.65	35,846,500.00	AE0507	September 2014
2	Modified Term	100%	359,705.32	8,156,884.12	5	FLT	1-month LIBOR	Monthly	1	2.534%	2.378%	2.378%	12.516%	1.250%	0.360%	(21)	293,657.42	293,657.42	66	3,446,859.80	4,856,272.03	44,519,500.00	AE0507	September 2014
2	Tenure	100%	148,587.40	6,022,075.39	5	FLT	1-month LIBOR	Monthly	1	2.552%	2.396%	2.396%	12.513%	1.250%	0.360%	(21)	136,735.40	136,735.40	(20)	0.00	0.00	39,558,446.00	AE0507	September 2014
2	Term	100%	168,406.16	3,839,771.10	5	FLT	1-month LIBOR	Monthly	1	2.579%	2.423%	2.423%	12.579%	1.250%	0.360%	(21)	163,246.92	163,246.92	81	0.00	0.00	23,094,600.00	AE0507	September 2014
2	Line of Credit	100%	841,034.05	14,540,089.51	12	FLT	1-month LIBOR	Monthly	1	2.910%	2.754%	2.754%	12.932%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	10,484,592.88	46,337,948.00	AF7258	September 2014
2	Modified Tenure	100%	52,385.76	551,083.68	12	FLT	1-month LIBOR	Monthly	1	2.615%	2.459%	2.459%	12.632%	1.250%	0.360%	(21)	6,841.11	6,841.11	(20)	(23)	605,415.97	2,950,500.00	AF7258	September 2014
2	Modified Term	100%	86,396.85	599,310.53	11	FLT	1-month LIBOR	Monthly	1	2.873%	2.717%	2.717%	12.889%	1.250%	0.360%	(21)	12,191.49	12,191.49	49	(23)	363,566.40	2,885,500.00	AF7258	September 2014
2	Tenure	100%	8,060.80	116,346.72	12	FLT	1-month LIBOR	Monthly	1	2.805%	2.649%	2.649%	12.827%	1.250%	0.360%	(21)	2,523.42	2,523.42	(20)	0.00	0.00	875,000.00	AF7258	September 2014
2	Line of Credit	100%	1,553,937.76	102,532,640.70	20	FLT	1-month LIBOR	Monthly	1	2.869%	2.713%	2.713%	12.869%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	76,592,799.79	304,689,115.00	AG1989	September 2014
2	Modified Tenure	100%	51,757.09	2,076,172.25	24	FLT	1-month LIBOR	Monthly	1	2.844%	2.688%	2.688%	12.844%	1.250%	0.360%	(21)	35,732.65	35,732.65	(20)	(23)	2,795,157.27	12,855,000.00	AG1989	September 2014
2	Modified Term	100%	400,468.46	6,985,561.81	30	FLT	1-month LIBOR	Monthly	1	3.029%	2.873%	2.873%	13.029%	1.250%	0.360%	(21)	132,168.67	132,168.67	46	(23)	2,977,348.82	25,767,500.00	AG1989	September 2014
2	Tenure	100%	41,580.36	2,037,749.41	23	FLT	1-month LIBOR	Monthly	1	3.015%	2.859%	2.859%	13.015%	1.250%	0.360%	(21)	38,579.44	38,579.44	(20)	0.00	0.00	8,737,000.00	AG1989	September 2014
2	Term	100%	22,909.37	1,008,277.08	18	FLT	1-month LIBOR	Monthly	1	3.106%	2.950%	2.950%	13.106%	1.250%	0.360%	(21)	21,416.71	21,416.71	45	0.00	0.00	3,051,500.00	AG1989	September 2014
2	Line of Credit	100%	2,771,320.68	251,800,623.95	35	FLT	1-month LIBOR	Monthly	1	2.855%	2.699%	2.699%	12.938%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	179,010,317.49	717,740,330.00	AG8166	August 2014
2	Modified Tenure	100%	324,117.67	13,041,550.23	35	FLT	1-month LIBOR	Monthly	1	2.878%	2.722%	2.722%	12.959%	1.250%	0.360%	(21)	171,712.22	171,712.22	(20)	(23)	9,051,791.96	59,028,500.00	AG8166	August 2014
2	Modified Term	100%	379,407.10	19,066,200.79	35	FLT	1-month LIBOR	Monthly	1	2.851%	2.695%	2.695%	12.936%	1.250%	0.360%	(21)	260,093.11	260,093.11	58	(23)	5,113,651.09	60,480,400.00	AG8166	August 2014
2	Tenure	100%	27,432.99	1,585,205.33	36	FLT	1-month LIBOR	Monthly	1	2.747%	2.591%	2.591%	12.826%	1.250%	0.360%	(21)	25,147.85	25,147.85	(20)	0.00	0.00	7,363,500.00	AG8166	August 2014
2	Term	100%	4,010.80	300,590.87	34	FLT	1-month LIBOR	Monthly	1	2.739%	2.583%	2.583%	12.859%	1.250%	0.360%	(21)	3,577.03	3,577.03	105	0.00	0.00	885,000.00	AG8166	August 2014
2	Line of Credit	100%	2,637,906.42	250,321,845.78	35	FLT	1-month LIBOR	Monthly	1	2.860%	2.704%	2.704%	12.949%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	178,260,656.26	714,156,330.00	AG8175	September 2014
2	Modified Tenure	100%	230,318.45	12,745,299.56	35	FLT	1-month LIBOR	Monthly	1	2.817%	2.661%	2.661%	12.900%	1.250%	0.360%	(21)	171,712.22	171,712.22	(20)	(23)	8,973,745.53	58,403,500.00	AG8175	September 2014
2	Modified Term	100%	371,071.03	20,392,465.47	35	FLT	1-month LIBOR	Monthly	1	2.837%	2.681%	2.681%	12.921%	1.250%	0.360%	(21)	292,928.32	292,928.32	51	(23)	5,702,552.24	63,741,800.00	AG8175	September 2014
2	Tenure	100%	27,425.19	1,585,205.33	36	FLT	1-month LIBOR	Monthly	1	2.747%	2.591%	2.591%	12.826%	1.250%	0.360%	(21)	25,147.85	25,147.85	(20)	0.00	0.00	7,363,500.00	AG8175	September 2014
2	Term	100%	4,009.03	300,590.87	34	FLT	1-month LIBOR	Monthly	1	2.739%	2.583%	2.583%	12.859%	1.250%	0.360%	(21)	3,577.03	3,577.03	105	0.00	0.00	885,000.00	AG8175	September 2014
2	Line of Credit	100%	950,681.52	42,272,992.07	13	FLT	1-month LIBOR	Monthly	1	2.698%	2.542%	2.542%	12.722%	1.250%	0.360%	$35	(19)	(19)	(19)	(23)	37,679,947.50	142,268,250.00	AI9594	September 2014
2	Modified Tenure	100%	38,673.81	1,747,965.58	13	FLT	1-month LIBOR	Monthly	1	2.709%	2.553%	2.553%	12.737%	1.144%	0.360%	(21)	30,218.72	30,218.72	(20)	(23)	2,069,994.84	12,640,000.00	AI9594	September 2014
2	Modified Term	100%	95,207.86	2,479,105.93	14	FLT	1-month LIBOR	Monthly	1	2.639%	2.483%	2.483%	12.668%	1.226%	0.360%	(21)	63,859.02	63,859.02	65	(23)	1,511,551.12	10,947,500.00	AI9594	September 2014
2	Tenure	100%	14,887.35	718,310.94	12	FLT	1-month LIBOR	Monthly	1	2.571%	2.415%	2.415%	12.591%	1.250%	0.360%	(21)	13,896.42	13,896.42	(20)	0.00	0.00	3,675,500.00	AI9594	September 2014
2	Term	100%	22,255.74	568,016.98	16	FLT	1-month LIBOR	Monthly	1	2.985%	2.829%	2.829%	13.022%	1.250%	0.360%	(21)	17,971.95	17,971.95	99	0.00	0.00	2,898,500.00	AI9594	September 2014
2	Line of Credit	100%	2,136,191.80	246,742,122.04	5	FLT	1-month LIBOR	Monthly	1	2.531%	2.375%	2.375%	12.531%	1.250%	0.360%	(21)	(19)	(19)	(19)	39,007,954.59	171,044,243.20	734,561,590.00	AI9595	September 2014
2	Modified Tenure	100%	225,526.30	6,506,659.90	4	FLT	1-month LIBOR	Monthly	1	2.568%	2.412%	2.412%	12.568%	1.250%	0.360%	(21)	113,598.17	113,598.17	(20)	4,413,116.81	5,326,859.33	41,105,610.00	AI9595	September 2014
2	Modified Term	100%	287,036.30	8,307,846.92	5	FLT	1-month LIBOR	Monthly	1	2.539%	2.383%	2.383%	12.539%	1.250%	0.360%	(21)	237,747.75	237,747.75	80	2,806,539.29	4,941,824.67	42,748,500.00	AI9595	September 2014
2	Tenure	100%	78,452.35	4,763,906.95	5	FLT	1-month LIBOR	Monthly	1	2.375%	2.219%	2.219%	12.375%	1.250%	0.360%	(21)	73,445.07	73,445.07	(20)	0.00	0.00	26,223,700.00	AI9595	September 2014
2	Term	100%	61,143.53	1,997,633.05	3	FLT	1-month LIBOR	Monthly	1	2.534%	2.378%	2.378%	12.534%	1.250%	0.360%	(21)	58,568.96	58,568.96	116	0.00	0.00	11,846,500.00	AI9595	September 2014
2	Line of Credit	100%	5,029,518.87	5,036,255.21	2	FLT	1-month LIBOR	Monthly	1	2.658%	2.502%	2.502%	12.658%	1.250%	0.360%	(21)	(19)	(19)	(19)	605,848.02	2,438,568.02	13,309,300.00	AJ4775	September 2014
2	Modified Tenure	100%	18,049.51	18,073.45	2	FLT	1-month LIBOR	Monthly	1	2.156%	2.000%	2.000%	12.156%	1.250%	0.360%	(21)	800.00	800.00	(20)	33,275.68	37,495.13	232,000.00	AJ4775	September 2014
2	Tenure	100%	17,657.58	17,679.69	2	FLT	1-month LIBOR	Monthly	1	2.531%	2.375%	2.375%	12.531%	1.250%	0.360%	(21)	4,355.56	4,355.56	(20)	0.00	0.00	610,000.00	AJ4775	September 2014
2	Line of Credit	100%	1,731,566.88	127,622,488.82	18	FLT	1-month LIBOR	Monthly	1	2.799%	2.643%	2.643%	12.850%	1.250%	0.360%	285	(19)	(19)	(19)	(23)	108,235,417.03	403,394,563.00	AJ4783	September 2014
2	Modified Tenure	100%	121,178.11	5,798,425.27	18	FLT	1-month LIBOR	Monthly	1	2.786%	2.630%	2.630%	12.838%	1.250%	0.360%	(21)	82,162.94	82,162.94	(20)	(23)	5,130,309.44	33,648,100.00	AJ4783	September 2014
2	Modified Term	100%	196,735.61	8,139,356.41	19	FLT	1-month LIBOR	Monthly	1	2.796%	2.642%	2.642%	12.850%	1.250%	0.360%	(21)	146,252.42	146,252.42	85	(23)	5,098,263.89	35,371,000.00	AJ4783	September 2014
2	Tenure	100%	44,061.70	1,871,970.48	19	FLT	1-month LIBOR	Monthly	1	2.730%	2.574%	2.574%	12.787%	1.250%	0.360%	(21)	41,429.90	41,429.90	(20)	0.00	0.00	8,776,500.00	AJ4783	September 2014
2	Term	100%	13,259.49	532,673.54	19	FLT	1-month LIBOR	Monthly	1	2.842%	2.686%	2.686%	12.897%	1.250%	0.360%	(21)	12,507.24	12,507.24	92	0.00	0.00	2,401,000.00	AJ4783	September 2014
3	Line of Credit	5.7228459020%	13,978,666.95	21,878,232.17	54	FLT	1-month LIBOR	Monthly	1	2.226%	2.070%	2.070%	12.323%	0.500%	0.060%	4,000	(19)	(19)	(19)	(23)	6,495,096.89	40,171,200.00	892991	June 2010
3	Modified Tenure	5.7228459020%	568,739.28	1,126,621.67	54	FLT	1-month LIBOR	Monthly	1	2.357%	2.201%	2.201%	12.453%	0.500%	0.060%	235	7,893.92	7,893.92	(20)	(23)	583,024.69	3,360,500.00	892991	June 2010
3	Modified Term	5.7228459020%	1,490,491.41	2,715,691.88	54	FLT	1-month LIBOR	Monthly	1	2.046%	1.890%	1.890%	12.143%	0.500%	0.060%	485	16,119.95	16,119.95	58	(23)	516,614.53	5,771,700.00	892991	June 2010
3	Tenure	5.7228459020%	674,354.68	1,454,499.27	54	FLT	1-month LIBOR	Monthly	1	2.244%	2.088%	2.088%	12.337%	0.500%	0.060%	340	14,016.01	14,016.01	(20)	0.00	0.00	4,148,500.00	892991	June 2010
3	Term	5.7228459020%	129,497.86	245,661.88	54	FLT	1-month LIBOR	Monthly	1	2.050%	1.894%	1.894%	12.147%	0.500%	0.060%	115	3,068.67	3,068.67	214	0.00	0.00	1,161,000.00	892991	June 2010
3	Line of Credit	9.9281547833%	17,576,266.09	29,136,631.05	53	FLT	1-month LIBOR	Monthly	1	2.356%	2.200%	2.200%	12.521%	0.500%	0.465%	(21)	(19)	(19)	(19)	(23)	9,516,485.27	56,015,200.00	893149	August 2010
3	Modified Tenure	9.9281547833%	872,524.28	1,951,815.20	53	FLT	1-month LIBOR	Monthly	1	2.356%	2.200%	2.200%	12.530%	0.500%	0.465%	(21)	16,200.34	16,200.34	(20)	(23)	696,421.61	5,546,000.00	893149	August 2010
3	Modified Term	9.9281547833%	1,401,201.57	3,468,324.71	53	FLT	1-month LIBOR	Monthly	1	2.356%	2.200%	2.200%	12.507%	0.500%	0.465%	(21)	28,774.36	28,774.36	62	(23)	661,099.84	7,041,000.00	893149	August 2010
3	Tenure	9.9281547833%	385,274.17	801,464.64	53	FLT	1-month LIBOR	Monthly	1	2.356%	2.200%	2.200%	12.525%	0.500%	0.465%	(21)	7,527.05	7,527.05	(20)	0.00	0.00	2,354,000.00	893149	August 2010
3	Term	9.9281547833%	274,046.39	460,086.96	53	FLT	1-month LIBOR	Monthly	1	2.356%	2.200%	2.200%	12.528%	0.500%	0.465%	(21)	3,286.29	3,286.29	189	0.00	0.00	994,000.00	893149	August 2010
3	Line of Credit	100%	3,500,539.68	444,859,140.99	22	FLT	1-month LIBOR	Monthly	1	2.795%	2.639%	2.639%	12.857%	1.247%	0.360%	2,125	(19)	(19)	(19)	(23)	135,969,841.64	852,130,367.00	898765	August 2014
3	Modified Tenure	100%	219,651.04	10,711,614.91	23	FLT	1-month LIBOR	Monthly	1	2.860%	2.704%	2.704%	12.925%	1.250%	0.360%	(21)	113,079.80	113,079.80	(20)	(23)	4,805,321.97	39,502,120.00	898765	August 2014
3	Modified Term	100%	421,051.69	22,107,923.89	23	FLT	1-month LIBOR	Monthly	1	2.814%	2.658%	2.658%	12.908%	1.236%	0.360%	185	353,757.22	353,757.22	44	(23)	6,654,311.27	57,418,500.00	898765	August 2014
3	Tenure	100%	102,005.36	7,557,752.31	25	FLT	1-month LIBOR	Monthly	1	2.755%	2.599%	2.599%	12.864%	1.243%	0.360%	30	91,267.68	91,267.68	(20)	0.00	0.00	26,039,390.00	898765	August 2014
3	Term	100%	106,378.02	7,123,355.46	26	FLT	1-month LIBOR	Monthly	1	2.815%	2.661%	2.661%	12.903%	1.224%	0.360%	30	101,142.18	101,142.18	91	0.00	0.00	18,288,500.00	898765	August 2014
3	Line of Credit	100%	9,017,253.54	1,265,583,696.94	16	FLT	1-month LIBOR	Monthly	1	2.693%	2.537%	2.537%	12.727%	1.250%	0.360%	490	(19)	(19)	(19)	(23)	318,315,861.90	2,272,679,605.00	AE0504	August 2014
3	Modified Tenure	100%	511,819.20	31,061,395.75	18	FLT	1-month LIBOR	Monthly	1	2.755%	2.599%	2.599%	12.797%	1.248%	0.360%	60	304,241.34	304,241.34	(20)	(23)	13,277,142.35	110,901,130.00	AE0504	August 2014
3	Modified Term	100%	1,169,325.71	52,553,243.71	18	FLT	1-month LIBOR	Monthly	1	2.744%	2.588%	2.588%	12.788%	1.250%	0.360%	35	833,748.07	833,748.07	76	(23)	14,056,193.31	149,286,687.00	AE0504	August 2014
3	Tenure	100%	426,167.72	30,260,778.79	18	FLT	1-month LIBOR	Monthly	1	2.749%	2.593%	2.593%	12.792%	1.249%	0.360%	50	385,595.86	385,595.86	(20)	0.00	0.00	114,483,100.00	AE0504	August 2014
3	Term	100%	260,356.87	13,897,376.24	19	FLT	1-month LIBOR	Monthly	1	2.732%	2.576%	2.576%	12.780%	1.250%	0.360%	25	235,165.56	235,165.56	74	0.00	0.00	36,004,400.00	AE0504	August 2014
3	Line of Credit	100%	3,703,542.82	419,334,083.07	12	FLT	1-month LIBOR	Monthly	1	2.743%	2.587%	2.587%	12.766%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	55,566,818.30	706,535,097.00	AF7242	August 2014
3	Modified Tenure	100%	106,339.03	6,861,815.34	13	FLT	1-month LIBOR	Monthly	1	2.810%	2.654%	2.654%	12.836%	1.250%	0.360%	(21)	71,906.61	71,906.61	(20)	(23)	2,322,312.41	26,028,315.00	AF7242	August 2014
3	Modified Term	100%	366,934.26	12,621,068.72	12	FLT	1-month LIBOR	Monthly	1	2.813%	2.657%	2.657%	12.838%	1.250%	0.360%	(21)	181,093.53	181,093.53	58	(23)	4,260,727.29	38,824,100.00	AF7242	August 2014
3	Tenure	100%	93,943.31	6,937,075.36	12	FLT	1-month LIBOR	Monthly	1	2.612%	2.456%	2.456%	12.633%	1.250%	0.360%	(21)	81,773.41	81,773.41	(20)	0.00	0.00	27,954,000.00	AF7242	August 2014
3	Term	100%	38,896.21	1,612,120.06	13	FLT	1-month LIBOR	Monthly	1	2.705%	2.549%	2.549%	12.729%	1.250%	0.360%	(21)	36,624.55	36,624.55	79	0.00	0.00	5,240,500.00	AF7242	August 2014

Group	Payment Plan	Percentage of Pool in Trust	HECM MBS Principal Balance(2)	HECM Loan Balance	Approximate Weighted Average HECM Age (in months)(3)	HECM Interest Type	Index	Rate Reset Frequency(4)	Next Rate Reset Month(5)	Approximate Weighted Average Gross Interest Rate(6)	Approximate Weighted Average Gross Margin(7)	Approximate Weighted Average Gross Lifetime Interest Rate Floor(8)	Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	Approximate Weighted Average MIP Fee(10)	Approximate Weighted Average Servicing Fee Margin(11)	Monthly Servicing Fee(12)	Initial Monthly Scheduled Draw(13)	Subsequent Monthly Scheduled Draw(14)	Approximate Weighted Average Remaining Draw Term (in months) (15)	Initial Available Line of Credit(16)	Available Line of Credit(17)	Maximum Claim Amount(18)	Pool Number	HECM MBS Issue Date
3	Line of Credit	100%	$ 2,947,875.41	$ 130,032,307.83	13	FLT	1-month LIBOR	Monthly	1	2.786%	2.630%	2.630%	12.810%	1.250%	0.360%	(21)	(19)	(19)	(19)	(23)	$ 33,336,917.33	$ 244,802,597.00	AF7255	September 2014
3	Modified Tenure	100%	114,342.09	6,946,260.17	12	FLT	1-month LIBOR	Monthly	1	2.703%	2.547%	2.547%	12.727%	1.250%	0.360%	(21)	$73,282.78	$73,282.78	(20)	(23)	2,370,969.13	26,471,415.00	AF7255	September 2014
3	Modified Term	100%	345,535.45	12,654,170.28	12	FLT	1-month LIBOR	Monthly	1	2.753%	2.597%	2.597%	12.776%	1.250%	0.360%	(21)	183,411.57	183,411.57	$92	(23)	4,261,918.24	39,019,100.00	AF7255	September 2014
3	Tenure	100%	89,400.52	6,785,772.68	12	FLT	1-month LIBOR	Monthly	1	2.619%	2.463%	2.463%	12.641%	1.250%	0.360%	(21)	79,647.44	79,647.44	(20)	$0.00	0.00	27,180,000.00	AF7255	September 2014
3	Term	100%	38,876.37	1,612,120.06	13	FLT	1-month LIBOR	Monthly	1	2.705%	2.549%	2.549%	12.729%	1.250%	0.360%	(21)	36,624.55	36,624.55	79	0.00	0.00	5,240,500.00	AF7255	September 2014
3	Line of Credit	100%	1,414,706.82	275,025,774.51	47	FLT	1-month LIBOR	Monthly	1	2.009%	1.853%	1.853%	12.134%	0.665%	0.360%	$33,430	(19)	(19)	(19)	(23)	93,153,507.16	517,829,705.00	AG8176	September 2014
3	Modified Tenure	100%	195,452.26	19,685,923.41	47	FLT	1-month LIBOR	Monthly	1	2.026%	1.870%	1.870%	12.133%	0.700%	0.360%	3,030	131,718.58	131,718.58	(20)	(23)	7,137,652.62	56,253,500.00	AG8176	September 2014
3	Modified Term	100%	410,167.22	28,941,182.05	46	FLT	1-month LIBOR	Monthly	1	1.986%	1.830%	1.830%	12.087%	0.703%	0.360%	3,775	275,725.36	275,725.36	66	(23)	5,569,101.44	66,864,060.00	AG8176	September 2014
3	Tenure	100%	123,298.05	12,535,948.24	48	FLT	1-month LIBOR	Monthly	1	2.037%	1.881%	1.881%	12.164%	0.659%	0.360%	2,265	111,249.18	111,249.18	(20)	0.00	0.00	33,980,000.00	AG8176	September 2014
3	Term	100%	20,144.18	2,115,063.00	47	FLT	1-month LIBOR	Monthly	1	1.973%	1.817%	1.817%	12.065%	0.752%	0.360%	365	19,691.65	19,691.65	67	0.00	0.00	4,238,500.00	AG8176	September 2014
3	Line of Credit	100%	3,663,559.86	614,624,957.88	39	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.497%	1.197%	0.360%	8,647	(19)	(19)	(19)	(23)	204,002,625.93	1,112,198,185.00	AG8177	September 2014
3	Modified Tenure	100%	441,057.23	37,043,520.49	41	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.506%	1.108%	0.360%	975	259,555.34	259,555.34	(20)	(23)	10,646,807.70	103,328,200.00	AG8177	September 2014
3	Modified Term	100%	905,193.32	67,243,407.05	40	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.501%	1.140%	0.360%	1,545	737,578.69	737,578.69	69	(23)	10,065,808.82	143,958,400.00	AG8177	September 2014
3	Tenure	100%	287,146.09	25,286,224.27	40	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.496%	1.187%	0.360%	530	253,918.61	253,918.61	(20)	0.00	0.00	73,050,000.00	AG8177	September 2014
3	Term	100%	29,110.96	3,168,359.52	41	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.498%	1.250%	0.360%	(21)	24,557.63	24,557.63	108	0.00	0.00	6,605,500.00	AG8177	September 2014
3	Line of Credit	100%	3,059,404.89	470,386,910.12	37	FLT	1-month LIBOR	Monthly	1	2.881%	2.725%	2.725%	12.973%	1.092%	0.360%	27,930	(19)	(19)	(19)	(23)	169,286,797.32	863,723,344.00	AG8178	September 2014
3	Modified Tenure	100%	337,006.75	32,459,163.24	40	FLT	1-month LIBOR	Monthly	1	2.924%	2.768%	2.768%	13.014%	1.015%	0.360%	3,010	217,262.13	217,262.13	(20)	(23)	10,441,914.63	88,971,600.00	AG8178	September 2014
3	Modified Term	100%	833,000.17	60,125,520.24	39	FLT	1-month LIBOR	Monthly	1	2.887%	2.731%	2.731%	12.980%	1.054%	0.360%	4,030	723,226.21	723,226.21	58	(23)	7,251,598.49	129,123,000.00	AG8178	September 2014
3	Tenure	100%	216,015.76	19,070,906.03	40	FLT	1-month LIBOR	Monthly	1	2.886%	2.730%	2.730%	12.976%	1.019%	0.360%	1,925	193,984.48	193,984.48	(20)	0.00	0.00	56,021,100.00	AG8178	September 2014
3	Term	100%	20,330.70	2,099,523.92	40	FLT	1-month LIBOR	Monthly	1	2.795%	2.639%	2.639%	12.890%	1.048%	0.360%	115	20,146.71	20,146.71	108	0.00	0.00	4,554,000.00	AG8178	September 2014
3	Line of Credit	100%	1,674,476.92	262,677,639.76	45	FLT	1-month LIBOR	Monthly	1	2.379%	2.248%	2.248%	12.500%	1.133%	0.360%	9,780	(19)	(19)	(19)	(23)	79,823,653.49	473,429,739.00	AG8183	September 2014
3	Modified Tenure	100%	123,470.89	11,561,394.87	45	FLT	1-month LIBOR	Monthly	1	2.325%	2.192%	2.192%	12.444%	1.013%	0.360%	565	80,301.76	80,301.76	(20)	(23)	3,510,780.99	30,708,000.00	AG8183	September 2014
3	Modified Term	100%	289,729.12	24,294,005.71	45	FLT	1-month LIBOR	Monthly	1	2.365%	2.234%	2.234%	12.486%	1.004%	0.360%	800	219,823.73	219,823.73	61	(23)	2,830,233.50	50,400,900.00	AG8183	September 2014
3	Tenure	100%	73,756.82	7,779,949.66	45	FLT	1-month LIBOR	Monthly	1	2.347%	2.210%	2.210%	12.464%	1.159%	0.360%	425	66,363.64	66,363.64	(20)	0.00	0.00	21,739,662.00	AG8183	September 2014
3	Term	100%	87,496.21	7,482,148.45	45	FLT	1-month LIBOR	Monthly	1	2.361%	2.232%	2.232%	12.483%	1.068%	0.360%	335	87,901.66	87,901.66	108	0.00	0.00	16,853,000.00	AG8183	September 2014
3	Line of Credit	100%	2,313,801.96	752,330,393.93	59	FLT	1-month LIBOR	Monthly	1	2.666%	2.515%	2.515%	12.801%	0.500%	0.360%	128,135	(19)	(19)	(19)	(23)	137,188,400.22	1,177,409,960.00	AG8185	September 2014
3	Modified Tenure	100%	319,073.33	41,920,475.58	58	FLT	1-month LIBOR	Monthly	1	2.637%	2.482%	2.482%	12.763%	0.500%	0.360%	7,650	223,133.13	223,133.13	(20)	(23)	13,504,516.17	96,852,500.00	AG8185	September 2014
3	Modified Term	100%	611,062.01	62,582,836.24	56	FLT	1-month LIBOR	Monthly	1	2.542%	2.391%	2.391%	12.676%	0.500%	0.360%	9,975	440,587.35	440,587.35	36	(23)	7,528,528.46	110,738,400.00	AG8185	September 2014
3	Tenure	100%	211,237.84	24,623,832.46	58	FLT	1-month LIBOR	Monthly	1	2.636%	2.483%	2.483%	12.767%	0.500%	0.360%	4,805	195,425.75	195,425.75	(20)	0.00	0.00	56,725,000.00	AG8185	September 2014
3	Term	100%	119,818.06	16,563,013.79	58	FLT	1-month LIBOR	Monthly	1	2.562%	2.415%	2.415%	12.701%	0.500%	0.360%	2,820	113,100.77	113,100.77	82	0.00	0.00	29,671,400.00	AG8185	September 2014
3	Line of Credit	100%	1,957,243.33	566,426,388.48	59	FLT	1-month LIBOR	Monthly	1	2.645%	2.493%	2.493%	12.787%	0.500%	0.360%	89,090	(19)	(19)	(19)	(23)	138,334,403.34	945,491,800.00	AG8186	September 2014
3	Modified Tenure	100%	136,744.63	15,582,157.53	59	FLT	1-month LIBOR	Monthly	1	2.607%	2.454%	2.454%	12.735%	0.500%	0.360%	3,115	99,663.59	99,663.59	(20)	(23)	6,455,578.76	42,554,000.00	AG8186	September 2014
3	Modified Term	100%	650,811.53	42,085,587.90	55	FLT	1-month LIBOR	Monthly	1	2.610%	2.469%	2.469%	12.749%	0.500%	0.360%	6,220	303,849.19	303,849.19	36	(23)	6,822,421.11	80,303,950.00	AG8186	September 2014
3	Tenure	100%	162,483.29	23,225,504.01	59	FLT	1-month LIBOR	Monthly	1	2.655%	2.500%	2.500%	12.794%	0.500%	0.360%	3,955	145,617.99	145,617.99	(20)	0.00	0.00	52,086,500.00	AG8186	September 2014
3	Term	100%	152,481.45	16,739,118.08	59	FLT	1-month LIBOR	Monthly	1	2.675%	2.525%	2.525%	12.807%	0.500%	0.360%	2,580	134,916.56	134,916.56	78	0.00	0.00	30,689,500.00	AG8186	September 2014
3	Line of Credit	100%	991,944.50	160,922,766.53	38	FLT	1-month LIBOR	Monthly	1	2.449%	2.293%	2.293%	12.535%	1.214%	0.360%	11,115	(19)	(19)	(19)	(23)	57,231,052.79	300,167,975.00	AH4653	August 2014
3	Modified Tenure	100%	94,066.23	7,199,048.26	36	FLT	1-month LIBOR	Monthly	1	2.444%	2.288%	2.288%	12.533%	1.232%	0.360%	510	56,380.31	56,380.31	(20)	(23)	1,881,826.53	20,247,900.00	AH4653	August 2014
3	Modified Term	100%	257,315.44	16,797,431.11	39	FLT	1-month LIBOR	Monthly	1	2.452%	2.296%	2.296%	12.547%	1.156%	0.360%	1,435	158,713.38	158,713.38	85	(23)	2,838,502.34	38,858,100.00	AH4653	August 2014
3	Tenure	100%	101,533.92	10,074,263.15	38	FLT	1-month LIBOR	Monthly	1	2.359%	2.203%	2.203%	12.439%	1.228%	0.360%	805	87,525.17	87,525.17	(20)	0.00	0.00	27,703,500.00	AH4653	August 2014
3	Term	100%	24,972.64	2,068,376.13	40	FLT	1-month LIBOR	Monthly	1	2.389%	2.233%	2.233%	12.464%	1.138%	0.360%	205	22,214.48	22,214.48	63	0.00	0.00	4,008,500.00	AH4653	August 2014
4	Line of Credit	9.0715187654%	148,987,563.83	201,712,829.12	88	FLT	1-year CMT	Monthly	1	1.172%	1.062%	1.062%	15.677%	0.500%	0.150%	33,451	(19)	(19)	(19)	(23)	19,333,198.69	274,811,564.00	891588	April 2008
4	Modified Tenure	9.0715187654%	6,112,555.66	13,682,815.46	89	FLT	1-year CMT	Monthly	1	1.255%	1.145%	1.145%	15.880%	0.500%	0.150%	2,545	55,726.64	55,726.64	(20)	(23)	3,035,312.80	24,660,420.00	891588	April 2008
4	Modified Term	9.0715187654%	7,245,364.15	14,363,844.80	88	FLT	1-year CMT	Monthly	1	1.163%	1.053%	1.053%	15.695%	0.500%	0.150%	2,204	66,661.91	66,661.91	31	(23)	987,313.65	20,354,120.00	891588	April 2008
4	Tenure	9.0715187654%	1,866,957.50	3,908,149.43	88	FLT	1-year CMT	Monthly	1	1.135%	1.025%	1.025%	15.762%	0.500%	0.150%	809	22,962.96	22,962.96	(20)	0.00	0.00	6,522,540.00	891588	April 2008
4	Term	9.0715187654%	591,614.13	1,203,723.47	87	FLT	1-year CMT	Monthly	1	1.110%	1.000%	1.000%	15.779%	0.500%	0.150%	190	6,914.06	6,914.06	51	0.00	0.00	1,909,370.00	891588	April 2008
5	Line of Credit	100%	17,722,221.06	17,722,221.30	1	FLT	1-month LIBOR	Monthly	1	2.619%	2.465%	2.465%	12.619%	1.250%	0.360%	(21)	(19)	(19)	(19)	2,444,801.10	11,180,090.66	49,676,900.00	AE0508	October 2014
5	Modified Tenure	100%	26,874.96	26,874.96	1	FLT	1-month LIBOR	Monthly	1	2.654%	2.500%	2.500%	12.654%	1.250%	0.360%	(21)	799.78	799.78	(20)	8,797.58	88,566.26	283,000.00	AE0508	October 2014
5	Tenure	100%	11,417.32	11,417.32	1	FLT	1-month LIBOR	Monthly	1	2.657%	2.500%	2.500%	12.657%	1.250%	0.360%	(21)	1,438.34	1,438.34	(20)	0.00	0.00	316,000.00	AE0508	October 2014
5	Term	100%	21,599.66	21,599.66	1	FLT	1-month LIBOR	Monthly	1	2.656%	2.500%	2.500%	12.656%	1.250%	0.360%	(21)	894.50	894.50	119	0.00	0.00	165,000.00	AE0508	October 2014
5	Line of Credit	100%	14,990,913.21	15,130,676.94	2	FLT	1-month LIBOR	Monthly	1	2.666%	2.510%	2.510%	12.666%	1.250%	0.360%	(21)	(19)	(19)	(19)	2,548,856.50	9,963,157.74	42,264,442.00	AF7260	September 2014
5	Modified Tenure	100%	257,096.59	259,926.94	2	FLT	1-month LIBOR	Monthly	1	2.444%	2.288%	2.288%	12.444%	1.250%	0.360%	(21)	2,479.00	2,479.00	(20)	0.00	58,769.23	1,021,000.00	AF7260	September 2014
5	Modified Term	100%	219,600.62	224,082.55	2	FLT	1-month LIBOR	Monthly	1	2.441%	2.285%	2.285%	12.441%	1.250%	0.360%	(21)	3,478.51	3,478.51	19	76,432.70	84,187.02	688,000.00	AF7260	September 2014
5	Tenure	100%	25,597.95	28,184.60	2	FLT	1-month LIBOR	Monthly	1	2.725%	2.569%	2.569%	12.725%	1.250%	0.360%	(21)	2,544.50	2,544.50	(20)	0.00	0.00	537,000.00	AF7260	September 2014
5	Term	100%	151,329.43	153,562.58	2	FLT	1-month LIBOR	Monthly	1	2.884%	2.728%	2.728%	12.884%	1.250%	0.360%	(21)	2,024.26	2,024.26	71	0.00	0.00	440,000.00	AF7260	September 2014
5	Line of Credit	100%	12,055,040.10	12,055,040.25	1	FLT	1-month LIBOR	Monthly	1	2.796%	2.642%	2.642%	12.796%	1.250%	0.360%	(21)	(19)	(19)	(19)	2,275,234.40	9,666,380.83	40,710,605.00	AF7272	October 2014
5	Modified Tenure	100%	29,780.49	29,780.49	1	FLT	1-month LIBOR	Monthly	1	2.907%	2.750%	2.750%	12.907%	1.250%	0.360%	(21)	1,000.00	1,000.00	(20)	73,830.30	87,789.03	300,000.00	AF7272	October 2014
5	Modified Term	100%	22,477.56	22,477.56	1	FLT	1-month LIBOR	Monthly	1	2.906%	2.750%	2.750%	12.906%	1.250%	0.360%	(21)	1,439.99	1,439.99	119	(23)	51,240.93	364,000.00	AF7272	October 2014
5	Tenure	100%	6,124.33	6,124.33	1	FLT	1-month LIBOR	Monthly	1	2.654%	2.500%	2.500%	12.654%	1.250%	0.360%	(21)	386.02	386.02	(20)	0.00	0.00	95,000.00	AF7272	October 2014
5	Term	100%	150,705.52	150,705.52	1	FLT	1-month LIBOR	Monthly	1	2.579%	2.424%	2.424%	12.579%	1.250%	0.360%	(21)	15,106.18	15,106.18	106	0.00	0.00	1,094,500.00	AF7272	October 2014
5	Line of Credit	100%	13,518,303.49	13,518,304.32	1	FLT	1-month LIBOR	Monthly	1	2.757%	2.604%	2.604%	12.757%	1.250%	0.360%	(21)	(19)	(19)	(19)	4,051,398.07	15,785,135.51	51,501,975.00	AF7273	October 2014
5	Modified Tenure	100%	362,897.24	362,897.24	1	FLT	1-month LIBOR	Monthly	1	2.677%	2.523%	2.523%	12.677%	1.250%	0.360%	(21)	6,040.22	6,040.22	(20)	168,373.94	198,550.75	2,149,500.00	AF7273	October 2014
5	Modified Term	100%	559,824.05	559,824.05	1	FLT	1-month LIBOR	Monthly	1	2.904%	2.750%	2.750%	12.904%	1.250%	0.360%	(21)	9,227.56	9,227.56	71	151,747.08	414,147.30	2,139,500.00	AF7273	October 2014
5	Tenure	100%	267,503.82	267,503.82	1	FLT	1-month LIBOR	Monthly	1	2.764%	2.610%	2.610%	12.764%	1.250%	0.360%	(21)	5,695.62	5,695.62	(20)	0.00	0.00	1,596,000.00	AF7273	October 2014
5	Term	100%	358,599.40	358,599.40	1	FLT	1-month LIBOR	Monthly	1	2.790%	2.636%	2.636%	12.790%	1.250%	0.360%	(21)	8,918.24	8,918.24	119	0.00	0.00	1,812,000.00	AF7273	October 2014
5	Line of Credit	100%	14,789,376.51	14,789,377.43	1	FLT	1-month LIBOR	Monthly	1	2.660%	2.506%	2.506%	12.660%	1.250%	0.360%	(21)	(19)	(19)	(19)	287,655.31	2,076,626.50	28,782,900.00	AF7274	October 2014
5	Modified Term	100%	185,817.77	185,817.77	1	FLT	1-month LIBOR	Monthly	1	2.653%	2.500%	2.500%	12.653%	1.250%	0.360%	(21)	400.00	400.00	179	0.00	7,741.62	375,000.00	AF7274	October 2014
5	Tenure	100%	145,910.72	145,910.72	1	FLT	1-month LIBOR	Monthly	1	2.904%	2.750%	2.750%	12.904%	1.250%	0.360%	(21)	405.39	405.39	(20)	0.00	0.00	340,000.00	AF7274	October 2014
5	Line of Credit	39.8455649890%	23,651,525.68	25,117,648.30	6	FLT	1-month LIBOR	Monthly	1	2.846%	2.694%	2.694%	12.850%	1.250%	0.360%	(21)	(19)	(19)	(19)	3,855,937.96	18,900,327.69	83,281,493.00	AF7353	April 2014

Group	Payment Plan	Percentage of Pool in Trust	HECM MBS Principal Balance(2)	HECM Loan Balance	Approximate Weighted Average HECM Age (in months)(3)	HECM Interest Type	Index	Rate Reset Frequency(4)	Next Rate Reset Month(5)	Approximate Weighted Average Gross Interest Rate(6)	Approximate Weighted Average Gross Margin(7)	Approximate Weighted Average Gross Lifetime Interest Rate Floor(8)	Approximate Weighted Average Gross Lifetime Interest Rate Cap(9)	Approximate Weighted Average MIP Fee(10)	Approximate Weighted Average Servicing Fee Margin(11)	Monthly Servicing Fee(12)	Initial Monthly Scheduled Draw(13)	Subsequent Monthly Scheduled Draw(14)	Approximate Weighted Average Remaining Draw Term (in months)(15)	Initial Available Line of Credit(16)	Available Line of Credit(17)	Maximum Claim Amount(18)	Pool Number	HECM MBS Issue Date
5	Modified Tenure	39.8455649890%	$ 249,821.01	$ 270,295.17	6	FLT	1-month LIBOR	Monthly	1	2.802%	2.650%	2.650%	12.806%	1.250%	0.360%	(21)	$3,822.59	$3,822.59	(20)	(23)	$ 133,628.10	$ 1,898,500.00	AF7353	April 2014
5	Modified Term	39.8455649890%	270,330.86	295,234.44	6	FLT	1-month LIBOR	Monthly	1	2.754%	2.602%	2.602%	12.758%	1.250%	0.360%	(21)	4,142.09	4,142.09	$139	$56,528.06	141,235.37	1,426,000.00	AF7353	April 2014
5	Tenure	39.8455649890%	442,223.93	523,658.93	6	FLT	1-month LIBOR	Monthly	1	2.637%	2.485%	2.485%	12.643%	1.250%	0.360%	(21)	14,896.96	14,896.96	(20)	0.00	0.00	4,074,500.00	AF7353	April 2014
5	Term	39.8455649890%	221,024.07	280,778.20	6	FLT	1-month LIBOR	Monthly	1	3.035%	2.883%	2.883%	13.040%	1.250%	0.360%	(21)	10,372.33	11,228.57	119	0.00	0.00	2,139,200.00	AF7353	April 2014
5	Line of Credit	100%	9,012,034.25	9,012,034.72	0	FLT	1-month LIBOR	Monthly	1	2.589%	2.435%	2.435%	12.589%	1.250%	0.360%	(21)	(19)	(19)	(19)	1,380,941.62	6,245,627.01	25,963,000.00	AI9597	October 2014
5	Modified Term	100%	55,724.80	55,724.80	0	FLT	1-month LIBOR	Monthly	1	2.646%	2.492%	2.492%	12.646%	1.250%	0.360%	(21)	3,902.58	3,902.58	94	15,494.34	19,488.23	539,000.00	AI9597	October 2014
5	Tenure	100%	98,621.95	98,621.95	1	FLT	1-month LIBOR	Monthly	1	2.403%	2.250%	2.250%	12.403%	1.250%	0.360%	(21)	468.23	468.23	(20)	0.00	0.00	300,000.00	AI9597	October 2014
5	Line of Credit	100%	1,640,897.00	1,640,897.61	1	FLT	1-month LIBOR	Monthly	1	2.240%	2.086%	2.086%	12.240%	1.250%	0.360%	(21)	(19)	(19)	(19)	370,243.23	2,009,467.08	4,831,500.00	AI9948	October 2014
5	Line of Credit	100%	1,861,036.00	1,861,036.06	1	FLT	1-month LIBOR	Monthly	1	2.284%	2.130%	2.130%	12.284%	1.250%	0.360%	(21)	(19)	(19)	(19)	76,322.41	1,934,054.77	4,357,500.00	AI9949	October 2014
5	Tenure	100%	34,726.00	34,726.02	1	FLT	1-month LIBOR	Monthly	1	2.282%	2.125%	2.125%	12.282%	1.250%	0.360%	(21)	175.32	175.32	(20)	0.00	0.00	103,000.00	AI9949	October 2014
5	Line of Credit	100%	4,725,995.00	4,725,995.00	1	FLT	1-month LIBOR	Monthly	1	2.683%	2.529%	2.529%	12.684%	1.250%	0.360%	(21)	(19)	(19)	(19)	508,405.70	2,686,541.08	12,692,200.00	AJ4781	October 2014
5	Modified Term	100%	54,622.00	54,622.01	1	FLT	1-month LIBOR	Monthly	1	2.407%	2.250%	2.250%	12.407%	1.250%	0.360%	(21)	4,000.00	4,000.00	59	(23)	61,868.94	425,000.00	AJ4781	October 2014
5	Tenure	100%	98,779.00	98,779.50	1	FLT	1-month LIBOR	Monthly	1	2.352%	2.196%	2.196%	12.352%	1.250%	0.360%	(21)	2,604.36	2,604.36	(20)	0.00	0.00	840,000.00	AJ4781	October 2014
6	Line of Credit	100%	1,790,284.35	1,796,258.13	3	FLT	1-month LIBOR	Monthly	1	2.482%	2.326%	2.326%	7.479%	1.250%	0.360%	(21)	(19)	(19)	(19)	965,385.20	2,438,978.96	7,451,500.00	AE0492	August 2014
6	Modified Term	100%	148,998.66	150,594.71	3	FLT	1-month LIBOR	Monthly	1	2.656%	2.500%	2.500%	7.654%	1.250%	0.360%	(21)	1,193.28	1,193.28	179	42,231.51	54,085.23	625,500.00	AE0492	August 2014
6	Tenure	100%	95,909.73	110,089.36	3	FLT	1-month LIBOR	Monthly	1	2.737%	2.581%	2.581%	7.734%	1.250%	0.360%	(21)	1,770.97	1,770.97	(20)	0.00	0.00	622,500.00	AE0492	August 2014
6	Line of Credit	100%	2,413,947.93	2,459,920.01	3	FLT	1-month LIBOR	Monthly	1	2.401%	2.245%	2.245%	12.398%	1.250%	0.360%	(21)	(19)	(19)	(19)	984,656.42	2,304,979.56	8,258,000.00	AF7249	August 2014
6	Modified Term	100%	45,638.87	48,118.71	4	FLT	1-month LIBOR	Monthly	1	2.406%	2.250%	2.250%	12.404%	1.250%	0.360%	(21)	1,173.54	1,173.54	107	0.00	99,878.07	395,000.00	AF7249	August 2014
6	Line of Credit	100%	10,094,824.00	10,094,824.03	1	FLT	1-month LIBOR	Monthly	1	2.537%	2.382%	2.382%	7.537%	1.250%	0.360%	(21)	(19)	(19)	(19)	2,365,245.26	7,632,300.79	31,770,849.00	AF7266	October 2014
6	Modified Tenure	100%	140,648.42	140,648.74	1	FLT	1-month LIBOR	Monthly	1	2.574%	2.419%	2.419%	7.574%	1.250%	0.360%	(21)	3,008.33	3,008.33	(20)	250,554.08	329,861.41	1,305,000.00	AF7266	October 2014
6	Modified Term	100%	113,421.99	113,421.99	1	FLT	1-month LIBOR	Monthly	1	2.377%	2.223%	2.223%	7.377%	1.250%	0.360%	(21)	2,812.60	2,812.60	136	29,354.96	47,354.96	786,000.00	AF7266	October 2014
6	Tenure	100%	118,836.73	118,836.73	1	FLT	1-month LIBOR	Monthly	1	2.628%	2.471%	2.471%	7.628%	1.250%	0.360%	(21)	1,918.59	1,918.59	(20)	0.00	0.00	515,000.00	AF7266	October 2014
6	Term	100%	42,505.86	42,505.86	1	FLT	1-month LIBOR	Monthly	1	2.506%	2.349%	2.349%	7.506%	1.250%	0.360%	(21)	2,295.64	2,295.64	220	0.00	0.00	654,500.00	AF7266	October 2014
7	Line of Credit	100%	4,062,455.00	4,062,455.16	1	FLT	1-year LIBOR	Annually	12	2.952%	2.389%	2.389%	7.952%	0.947%	0.360%	(21)	(19)	(19)	(19)	95,019.19	1,582,406.06	9,782,500.00	898771	October 2014
7	Line of Credit	100%	16,097,788.00	16,097,788.31	0	FLT	1-year LIBOR	Annually	12	2.954%	2.378%	2.378%	7.954%	0.987%	0.360%	(21)	(19)	(19)	(19)	1,194,362.12	6,701,888.31	38,271,600.00	898772	October 2014
7	Modified Tenure	100%	395,058.00	395,058.27	0	FLT	1-year LIBOR	Annually	12	2.936%	2.355%	2.355%	7.936%	1.001%	0.360%	(21)	5,893.04	5,893.04	(20)	454,562.69	1,063,877.28	2,313,500.00	898772	October 2014
7	Modified Term	100%	244,428.00	244,428.07	0	FLT	1-year LIBOR	Annually	12	3.389%	2.813%	2.813%	8.389%	0.500%	0.360%	(21)	6,260.44	6,260.44	119	269,981.50	736,367.64	1,685,500.00	898772	October 2014
8	Line of Credit	100%	18,658,891.00	18,658,891.73	1	FIX	N/A	N/A	N/A	4.986%	N/A	N/A	N/A	1.230%	0.360%	(21)	(19)	(19)	(19)	(22)	(22)	32,901,339.00	AB6532	October 2014

(1) The information in this Exhibit A is provided by the Sponsor as of October 1, 2014. It is based on information regarding the HECM MBS, the related Participations and the HECMs related to the Participations underlying the Ginnie Mae HECM MBS Trust Assets. All weighted averages provided in this Exhibit A are weighted based on the outstanding principal amounts of the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014. The information shown in this Exhibit A is for 100% of the relevant pool; however, the Trust Assets will include only the portion of each pool listed under the column heading "Percentage of Pool in Trust."

(2) The HECM MBS Principal Balance is the sum of the outstanding principal amounts of the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014.

(3) The Approximate Weighted Average HECM Age (in months) is the weighted average age of the HECMs related to the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014.

(4) The Rate Reset Frequency is a period, whether annually or monthly, that the interest rate of each adjustable rate HECM resets under the interest rate formula and HECM loan documents applicable to each adjustable rate HECM.

(5) The Next Rate Reset Month is the number of months until the interest rate of each adjustable rate HECM resets under the interest rate formula and HECM loan documents applicable to each adjustable rate HECM. For example, an entry of "1" signifies that each adjustable rate HECM's rate will reset on the first day of November 2014 and each month thereafter.

(6) The Approximate Weighted Average Gross Interest Rate is the weighted average of the gross interest rates of the HECMs related to the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014.

(7) The Approximate Weighted Average Gross Margin is the weighted average of the gross margins of the adjustable rate HECMs related to the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014.

(8) The Approximate Weighted Average Gross Lifetime Interest Rate Floor is the weighted average of the lowest interest rates possible based on the interest rate formula and HECM loan documents applicable to the adjustable rate HECMs related to the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014.

(9) The Approximate Weighted Average Gross Lifetime Interest Rate Cap is the weighted average of the maximum interest rates possible based on the interest rate formula and HECM loan documents applicable to the adjustable rate HECMs related to the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014.

(10) The Approximate Weighted Average MIP Fee is the weighted average of the MIP Fees of the HECMs related to the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014. The MIP Fee is charged for FHA mortgage insurance. The MIP Fee is the monthly mortgage insurance premium ("MIP") that accrues on each HECM.

(11) The Approximate Weighted Average Servicing Fee Margin is the weighted average of the Servicing Fee Margins of the HECMs related to the Participations underlying the related HECM MBS for such payment plan as of October 1, 2014. The Servicing Fee Margin represents (together with the Monthly Servicing Fee, if any) the amount of the servicing compensation payable to the Issuer to cover the Issuer's servicing costs. The Servicing Fee Margin includes the Guaranty Fee charged by Ginnie Mae for the HECM MBS guaranty at the annual rate of 0.06% and a participation agent fee, if any. The Approximate Weighted Average Servicing Fee Margin is included in the rates shown in the columns for Approximate Weighted Average Gross Interest Rate, Approximate Weighted Average Gross Margin, Approximate Weighted Average Gross Lifetime Interest Rate Floor and Approximate Weighted Average Gross Lifetime Interest Rate Cap.

(12) The Monthly Servicing Fee is the aggregate monthly servicing fee payable to the Issuer if the full amount of the servicing cost is not included in the HECM interest rate and is in addition to the Servicing Fee Margin.

(13) The Initial Monthly Scheduled Draw is the aggregate monthly amount that is payable to borrowers in a given month under certain types of payment plans during the first twelve month disbursement period.

(14) The Subsequent Monthly Scheduled Draw is the aggregate monthly amount that is payable to borrowers in a given month under certain types of payment plans after the first twelve month disbursement period.

(15) The Approximate Weighted Average Remaining Draw Term (in months) is the weighted average of the remaining draw terms of the HECMs related to the Participations underlying the related HECM MBS for such payment plan. The remaining draw term represents the number of months over which a borrower with a term or modified term payment plan will receive Monthly Scheduled Draws as of October 1, 2014.

(16) The Initial Available Line of Credit is the aggregate of the lines of credit available to borrowers under the Modified Term, Modified Tenure and Line of Credit payment plans during the first twelve month disbursement period. The Initial Available Line of Credit does not include set asides for the Monthly Servicing Fee, if any, property charges (such as taxes, hazard insurance, ground rents or assessments) or repairs, if any.

(17) The Available Line of Credit is the aggregate of the lines of credit available to borrowers under the Modified Term, Modified Tenure and Line of Credit payment plans during the lives of their related HECMs. The Available Line of Credit does not include set asides for the Monthly Servicing Fee, if any, property charges (such as taxes, hazard insurance, ground rents or assessments) or repairs, if any.

(18) The sum of the applicable Maximum Claim Amounts with respect to each HECM.

(19) These HECMs do not have draw terms or monthly scheduled draws.

(20) Borrowers who select tenure or modified tenure payment plans have a right to receive monthly draws for their tenure in the property.

(21) These HECMs do not have a flat Monthly Servicing Fee in addition to the Servicing Fee Margin.
(22) The Lines of Credit related to these HECMs are fully drawn.
(23) These HECMs are not subject to restrictions on the amount of the Available Line of Credit available to borrowers during the first twelve month disbursement period.

The actual HECM ages, gross interest rates, gross margins, gross lifetime interest rate floors, gross lifetime interest rate caps, MIP Fees, Servicing Fee Margins and remaining draw terms of many of the HECMs related to the Participations underlying the Trust Assets will differ from the approximate weighted averages shown above, perhaps significantly. *See "The Trust Assets — The Participations" in this Supplement.*

Exhibit B

CPR Percentage in Effect by HECM Age

HECM Age (in months)	CPR (%)	HECM Age (in months)	CPR (%)	HECM Age (in months)	CPR (%)
1	0.00000	54	14.23438	107	20.72135
2	0.54545	55	14.35677	108	20.84375
3	1.09091	56	14.47917	109	20.96615
4	1.63636	57	14.60156	110	21.08854
5	2.18182	58	14.72396	111	21.21094
6	2.72727	59	14.84635	112	21.33333
7	3.27273	60	14.96875	113	21.45573
8	3.81818	61	15.09115	114	21.57813
9	4.36364	62	15.21354	115	21.70052
10	4.90909	63	15.33594	116	21.82292
11	5.45455	64	15.45833	117	21.94531
12	6.00000	65	15.58073	118	22.06771
13	6.29167	66	15.70313	119	22.19010
14	6.58333	67	15.82552	120	22.31250
15	6.87500	68	15.94792	121	22.43490
16	7.16667	69	16.07031	122	22.55729
17	7.45833	70	16.19271	123	22.67969
18	7.75000	71	16.31510	124	22.80208
19	8.04167	72	16.43750	125	22.92448
20	8.33333	73	16.55990	126	23.04688
21	8.62500	74	16.68229	127	23.16927
22	8.91667	75	16.80469	128	23.29167
23	9.20833	76	16.92708	129	23.41406
24	9.50000	77	17.04948	130	23.53646
25	9.66667	78	17.17188	131	23.65885
26	9.83333	79	17.29427	132	23.78125
27	10.00000	80	17.41667	133	23.90365
28	10.16667	81	17.53906	134	24.02604
29	10.33333	82	17.66146	135	24.14844
30	10.50000	83	17.78385	136	24.27083
31	10.66667	84	17.90625	137	24.39323
32	10.83333	85	18.02865	138	24.51563
33	11.00000	86	18.15104	139	24.63802
34	11.16667	87	18.27344	140	24.76042
35	11.33333	88	18.39583	141	24.88281
36	11.50000	89	18.51823	142	25.00521
37	11.66667	90	18.64063	143	25.12760
38	11.83333	91	18.76302	144	25.25000
39	12.00000	92	18.88542	145	25.37240
40	12.16667	93	19.00781	146	25.49479
41	12.33333	94	19.13021	147	25.61719
42	12.50000	95	19.25260	148	25.73958
43	12.66667	96	19.37500	149	25.86198
44	12.83333	97	19.49740	150	25.98438
45	13.00000	98	19.61979	151	26.10677
46	13.16667	99	19.74219	152	26.22917
47	13.33333	100	19.86458	153	26.35156
48	13.50000	101	19.98698	154	26.47396
49	13.62240	102	20.10938	155	26.59635
50	13.74479	103	20.23177	156	26.71875
51	13.86719	104	20.35417	157	26.84115
52	13.98958	105	20.47656	158	26.96354
53	14.11198	106	20.59896	159	27.08594

HECM Age (in months)	CPR (%)
160	27.20833
161	27.33073
162	27.45313
163	27.57552
164	27.69792
165	27.82031
166	27.94271
167	28.06510
168	28.18750
169	28.30990
170	28.43229
171	28.55469
172	28.67708
173	28.79948
174	28.92188
175	29.04427
176	29.16667
177	29.28906
178	29.41146
179	29.53385
180	29.65625
181	29.77865
182	29.90104
183	30.02344
184	30.14583
185	30.26823
186	30.39063
187	30.51302
188	30.63542
189	30.75781
190	30.88021
191	31.00260
192	31.12500
193	31.24740
194	31.36979
195	31.49219
196	31.61458
197	31.73698
198	31.85938
199	31.98177
200	32.10417
201	32.22656
202	32.34896
203	32.47135
204	32.59375
205	32.71615
206	32.83854
207	32.96094
208	33.08333
209	33.20573
210	33.32813
211	33.45052
212	33.57292
213	33.69531
214	33.81771
215	33.94010
216	34.06250
217	34.18490
218	34.30729
219	34.42969
220	34.55208
221	34.67448
222	34.79688
223	34.91927
224	35.04167
225	35.16406
226	35.28646
227	35.40885
228	35.53125
229	35.65365
230	35.77604
231	35.89844
232	36.02083
233	36.14323
234	36.26563
235	36.38802
236	36.51042
237	36.63281
238	36.75521
239	36.87760
240	37.00000
241	37.05000
242	37.10000
243	37.15000
244	37.20000
245	37.25000
246	37.30000
247	37.35000
248	37.40000
249	37.45000
250	37.50000
251	37.55000
252	37.60000
253	37.65000
254	37.70000
255	37.75000
256	37.80000
257	37.85000
258	37.90000
259	37.95000
260	38.00000
261	38.05000
262	38.10000
263	38.15000
264	38.20000
265	38.25000
266	38.30000
267	38.35000
268	38.40000
269	38.45000
270	38.50000
271	38.55000
272	38.60000
273	38.65000
274	38.70000
275	38.75000
276	38.80000
277	38.85000
278	38.90000
279	38.95000
280	39.00000
281	39.05000
282	39.10000
283	39.15000
284	39.20000
285	39.25000
286	39.30000
287	39.35000
288	39.40000
289	39.45000
290	39.50000
291	39.55000
292	39.60000
293	39.65000
294	39.70000
295	39.75000
296	39.80000
297	39.85000
298	39.90000
299	39.95000
300	40.00000
301	40.05000
302	40.10000
303	40.15000
304	40.20000
305	40.25000
306	40.30000
307	40.35000
308	40.40000
309	40.45000
310	40.50000
311	40.55000
312	40.60000
313	40.65000
314	40.70000
315	40.75000
316	40.80000
317	40.85000
318	40.90000
319	40.95000
320	41.00000
321	41.05000
322	41.10000
323	41.15000
324	41.20000
325	41.25000
326	41.30000
327	41.35000

HECM Age (in months)	CPR (%)
328	41.40000
329	41.45000
330	41.50000
331	41.55000
332	41.60000
333	41.65000
334	41.70000
335	41.75000
336	41.80000
337	41.85000
338	41.90000
339	41.95000
340	42.00000
341	42.05000
342	42.10000
343	42.15000
344	42.20000
345	42.25000
346	42.30000
347	42.35000
348	42.40000
349	42.45000
350	42.50000
351	42.55000
352	42.60000
353	42.65000
354	42.70000
355	42.75000
356	42.80000
357	42.85000
358	42.90000
359	42.95000
360 and thereafter	43.00000

Exhibit C

Draw Curve in Effect by HECM Age

HECM Age (in months)	Annualized Draw Rate (%)	HECM Age (in months)	Annualized Draw Rate (%)
1	14.00000	31	2.19444
2	9.00000	32	2.05556
3	8.00000	33	1.91667
4	7.33333	34	1.77778
5	6.66667	35	1.63889
6	6.00000	36	1.50000
7	5.83333	37	1.43750
8	5.66667	38	1.37500
9	5.50000	39	1.31250
10	5.33333	40	1.25000
11	5.16667	41	1.18750
12	5.00000	42	1.12500
13	4.83333	43	1.06250
14	4.66667	44	1.00000
15	4.50000	45	0.93750
16	4.33333	46	0.87500
17	4.16667	47	0.81250
18	4.00000	48	0.75000
19	3.86111	49	0.68750
20	3.72222	50	0.62500
21	3.58333	51	0.56250
22	3.44444	52	0.50000
23	3.30556	53	0.43750
24	3.16667	54	0.37500
25	3.02778	55	0.31250
26	2.88889	56	0.25000
27	2.75000	57	0.18750
28	2.61111	58	0.12500
29	2.47222	59	0.06250
30	2.33333	60 and thereafter	0.00000

$368,266,078

Government National Mortgage Association

GINNIE MAE®

Guaranteed HECM MBS REMIC Pass-Through Securities and MX Securities Ginnie Mae REMIC Trust 2014-H20

OFFERING CIRCULAR SUPPLEMENT

October 23, 2014

RBS

Mischler Financial Group, Inc.