



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

February 8, 2007

APM 07-01

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Change in Payment Procedures for Fees Due to Ginnie Mae

As part of its cash management initiative, Ginnie Mae is changing its payment procedures for collecting certain fees. Effective March 1, 2007, and thereafter, all payments from issuers sent to Ginnie Mae must be submitted via a wire transfer. Instructions on wiring fees to Ginnie Mae's account with the U.S. Department of the Treasury may be found in Ginnie Mae Mortgage-Backed Securities Guide 5500.3, Rev.1, Chapter 6, section 6.5 (see www.ginniemae.gov).

If you have any questions regarding this announcement, or need assistance in determining the appropriate wire amount to send to Ginnie Mae, please contact your Ginnie Mae Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.