



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL  
MORTGAGE ASSOCIATION

October 21, 2004

APM-04-16

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Suggestions for Requirements and Procedural Changes  
to Promote Ginnie Mae's Mission

The purpose of this All Participants Memorandum is to provide participants in Ginnie Mae's Mortgage-Backed Securities ("MBS") and Multiclass Securities programs an opportunity to submit suggestions and recommendations for changes regarding requirements and procedures for participants, as outlined in its MBS and Multiclass Securities Guides.

In order to continue to perform its mission of expanding affordable housing by linking global capital markets to the nation's housing markets, Ginnie Mae is conducting an in-depth examination of its requirements and procedures. The objective of this effort is to determine whether any existing requirements and procedures represent unnecessary hindrances to Ginnie Mae's business partners, and reduce the attractiveness of doing business with Ginnie Mae. As part of this examination, Ginnie Mae wishes to hear directly from its business partners and other interested parties on suggestions that would help Ginnie Mae become more effective.

Although Ginnie Mae has always welcomed feedback from its business partners, Ginnie Mae believes a formal process will be more efficient and may help reveal the degree of support for various practices. Ginnie Mae will evaluate all comments and respond as soon as possible, depending on the number and complexity of submissions. Where possible, subject to federal statutes and regulations, Ginnie Mae will accept those suggestions it believes will further Ginnie Mae's mission.

Ginnie Mae would like to receive your suggestions by December 31, 2004. Written suggestions may be sent to the following address:

Ginnie Mae  
451 7<sup>th</sup> Street, SW, Room B-133  
Washington, DC 20410  
ATTN: Business Improvement Initiative

To submit comments electronically, please go to the Ginnie Mae website, [www.ginniemae.gov](http://www.ginniemae.gov), and click on the link, "Procedure Comments".

Ginnie Mae will publish its own ideas for improvement, as well as your ideas, on its website at [www.ginniemae.gov](http://www.ginniemae.gov) no later than March 31, 2005.