

**Offering Circular Supplement
(To Base Offering Circular dated October 1, 2004)**



\$561,601,418

Government National Mortgage Association

GINNIE MAE®

**Guaranteed REMIC Pass-Through Securities
and MX Securities**

Ginnie Mae REMIC Trust 2008-031

The Securities

The Trust will issue the Classes of Securities listed on the front cover of this offering circular supplement.

The Ginnie Mae Guaranty

Ginnie Mae will guarantee the timely payment of principal and interest on the securities. The Ginnie Mae Guaranty is backed by the full faith and credit of the United States of America.

The Trust and its Assets

The Trust will own Ginnie Mae Certificates.

The securities may not be suitable investments for you. You should consider carefully the risks of investing in them.

See "Risk Factors" beginning on page S-7 which highlights some of these risks.

The Sponsor and the Co-Sponsor will offer the securities from time to time in negotiated transactions at varying prices. We expect the closing date to be April 29, 2008.

You should read the Base Offering Circular as well as this Supplement.

The securities are exempt from registration under the Securities Act of 1933 and are "exempt securities" under the Securities Exchange Act of 1934.

Class of REMIC Securities	Original Principal Balance(2)	Interest Rate	Principal Type(3)	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
CB(1)	\$ 27,516,205	4.50%	SCH/AD	FIX	38374D3X5	April 2038
CZ	30,000,000	5.80	SUP	FIX/Z	38374D3Y3	April 2038
IC(1)	6,167,425	5.80	NTL(SCH/AD)	FIX/IO	38374D3Z0	April 2038
JA	22,464,000	5.50	SUP	FIX	38374D4A4	November 2037
JB	1,665,000	5.50	SUP	FIX	38374D4B2	January 2038
JC	2,671,000	5.50	SUP	FIX	38374D4C0	April 2038
JD	5,807,000	5.50	PAC II	FIX	38374D4D8	February 2038
JE	2,193,000	5.50	PAC II	FIX	38374D4E6	April 2038
JF	2,000,000	(5)	SUP	FLT	38374D4F3	November 2037
JS	1,200,000	(5)	SUP	INV	38374D4G1	November 2037
KA	19,436,000	5.25	SUP	FIX	38374D4H9	November 2037
KB	1,260,000	5.25	SUP	FIX	38374D4J5	January 2038
KC	1,024,000	5.25	SUP	FIX	38374D4K2	April 2038
KD	4,398,000	5.25	PAC II	FIX	38374D4L0	February 2038
KE	1,661,000	5.25	PAC II	FIX	38374D4M8	April 2038
KG	500,000	5.00	SUP	FIX	38374D4N6	April 2038
KH	500,000	5.50	SUP	FIX	38374D4P1	April 2038
MA	10,282,000	5.50	SUP/AD	FIX	38374D4Q9	August 2037
MB	1,704,000	5.50	PAC II	FIX	38374D4R7	April 2038
MC	1,285,000	5.50	SUP/AD	FIX	38374D4S5	December 2037
MD	1,283,000	5.50	SUP/AD	FIX	38374D4T3	April 2038
MZ	2,178	5.50	SUP	FIX/Z	38374D4U0	April 2038
PI	74,247,818	5.50	NTL (PAC I)	FIX/IO	38374D4V8	June 2036
PJ	13,636,363	5.50	NTL (PAC I)	FIX/IO	38374D4W6	November 2036
PK	272,242,000	4.00	PAC I	FIX	38374D4X4	June 2036
PM	9,470,767	5.50	PAC I	FIX	38374D4Y2	April 2038
PN	50,000,000	4.00	PAC I	FIX	38374D4Z9	November 2036
PV(1)	14,028,500	5.50	AD/PAC I	FIX	38374D5A3	March 2019
PW(1)	34,130,800	5.50	PAC I/AD	FIX	38374D5B1	August 2032
PZ(1)	17,193,700	5.50	PAC I	FIX/Z	38374D5C9	April 2038
TA	3,431,510	5.25	PAC II	FIX	38374D5D7	December 2037
TB	1,332,368	5.25	PAC II	FIX	38374D5E5	February 2038
TC	1,449,310	5.25	PAC II	FIX	38374D5F2	April 2038
TL	16,877,933	5.25	SUP	FIX	38374D5G0	January 2038
TM	705,697	5.25	SUP	FIX	38374D5H8	February 2038
TN	1,194,298	5.25	SUP	FIX	38374D5J4	April 2038
TO	693,152	0.00	SUP	PO	38374D5K1	April 2038
Residual						
RR	0	0.00	NPR	NPR	38374D5L9	April 2038

- (1) These Securities may be exchanged for MX Securities described in Schedule I.
- (2) Subject to increase as described under "Increase in Size" in this Supplement. The amount shown for each Notional Class (indicated by "NTL" under Principal Type) is its original Class Notional Balance and does not represent principal that will be paid.
- (3) As defined under "Class Types" in Appendix I to the Base Offering Circular. The type of Class with which the Class Notional Balance of each Notional Class will be reduced is indicated in parentheses.
- (4) See "Yield, Maturity and Prepayment Considerations — Final Distribution Date" in this Supplement.
- (5) See "Terms Sheet — Interest Rates" in this Supplement.

LEHMAN BROTHERS

LOOP CAPITAL MARKETS, LLC UTENDAHL CAPITAL PARTNERS, L.P.

The date of this Offering Circular Supplement is April 21, 2008.

AVAILABLE INFORMATION

You should purchase the securities only if you have read and understood the following documents:

- this Offering Circular Supplement (this “Supplement”) and
- the Base Offering Circular.

The Base Offering Circular is available on Ginnie Mae’s website located at <http://www.ginniemae.gov>.

If you do not have access to the internet, call The Bank of New York, which will act as information agent for the Trust, at (800) 234-GNMA, to order copies of the Base Offering Circular.

Please consult the standard abbreviations of Class Types included in the Base Offering Circular as Appendix I and the Glossary included in the Base Offering Circular as Appendix II for definitions of capitalized terms.

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TERMS SHEET

This terms sheet contains selected information for quick reference only. You should read this Supplement, particularly “Risk Factors,” and each of the other documents listed under “Available Information.”

Sponsor: Lehman Brothers Inc.

Trustee: Wells Fargo Bank, N.A.

Tax Administrator: The Trustee

Closing Date: April 29, 2008

Distribution Date: The 20th day of each month or, if the 20th day is not a Business Day, the first Business Day thereafter, commencing in May 2008.

Trust Assets:

Trust Asset Type	Certificate Rate	Original Term To Maturity (in years)
Ginnie Mae II	5.5%	30

Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets¹:

Principal Balance ²	Weighted Average Remaining Term to Maturity (in months)	Weighted Average Loan Age (in months)	Weighted Average Mortgage Rate ³
\$561,601,418	357	3	6.037%

¹ As of April 1, 2008.

² Does not include the Trust Assets that will be added to pay the Trustee Fee.

³ The Mortgage Loans underlying the Trust Assets may bear interest at rates ranging from 0.25% to 1.50% per annum above the Certificate Rate.

The actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans underlying the Trust Assets will differ from the weighted averages shown above, perhaps significantly. See “*The Trust Assets — The Mortgage Loans*” in this Supplement.

Issuance of Securities: The Securities, other than the Residual Securities, will initially be issued in book-entry form through the book-entry system of the U.S. Federal Reserve Banks (the “Fedwire Book-Entry System”). The Residual Securities will be issued in fully registered, certificated form. See “*Description of the Securities — Form of Securities*” in this Supplement.

Modification and Exchange: If you own exchangeable Securities you will be able, upon notice and payment of an exchange fee, to exchange them for a proportionate interest in the related Securities shown on Schedule I to this Supplement. See “*Description of the Securities — Modification and Exchange*” in this Supplement.

Increased Minimum Denomination Classes: Each Class that constitutes an Interest Only, Principal Only or Inverse Floating Rate Class. See “*Description of the Securities — Form of Securities*” in this Supplement.

Interest Rates: The Interest Rates for the Fixed Rate Classes are shown on the front cover of this Supplement or on Schedule I to this Supplement.

The Floating Rate and Inverse Floating Rate Classes will bear interest at per annum rates based on one-month LIBOR (hereinafter referred to as “LIBOR”) as follows:

<u>Class</u>	<u>Interest Rate Formula(1)</u>	<u>Initial Interest Rate(2)</u>	<u>Minimum Rate</u>	<u>Maximum Rate</u>	<u>Delay (in days)</u>	<u>LIBOR for Minimum Interest Rate</u>
JF	LIBOR + 1.30%	4.0%	1.3%	7.0%	0	0.0%
JS	12.50% – (LIBOR × 1.66666667)	8.0%	3.0%	12.5%	0	5.7%

(1) LIBOR will be established on the basis of the BBA LIBOR method, as described under “Description of the Securities — Interest Distributions — Floating Rate and Inverse Floating Rate Classes” in this Supplement.

(2) The initial Interest Rate will be in effect during the first Accrual Period; the Interest Rate will adjust monthly thereafter.

Allocation of Principal: On each Distribution Date, a percentage of the Principal Distribution Amount will be applied to the Trustee Fee, and the remainder of the Principal Distribution Amount (the “Adjusted Principal Distribution Amount”) and the CZ, MZ and PZ Accrual Amounts will be allocated as follows:

- The MZ Accrual Amount to MA, MC and MD, in that order, until retired, and then to MZ
- The PZ Accrual Amount to PV and PW, in that order, until retired, and then to PZ
- The Adjusted Principal Distribution Amount, concurrently, as follows:
 1. 84.4323982814% in the following order of priority:
 - a. To PK, PV, PW and PZ, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. Concurrently:
 - i. 21.0713914029% in the following order of priority:
 - (a) To KD and KE, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - (b) To KA and KB, in that order, until retired
 - (c) To KC, KG and KH, pro rata, until retired
 - (d) To KD and KE, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - ii. 18.2979807092% in the following order of priority:
 - (a) To TA, TB and TC, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - (b) To TL, TM and TN, in that order, until retired
 - (c) To TA, TB and TC, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
 - iii. 32.8078100934% to Segment 1, until retired
 - iv. 27.8228177945% in the following order of priority:
 - (a) To JD and JE, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - (b) To JA, JF and JS, pro rata, until retired

- (c) To JB and JC, in that order, until retired
- (d) To JD and JE, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
- c. To PK, PV, PW and PZ, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
- 2. 15.5676017186% in the following order of priority:
 - a. To PN and PM, in that order, until reduced to their Aggregate Scheduled Principal Balance for that Distribution Date
 - b. Concurrently:
 - i. 52.0661134263% in the following order of priority:
 - (a) To MB, until reduced to its Scheduled Principal Balance for that Distribution Date
 - (b) To MA, MC, MD and MZ, in that order, until retired
 - (c) To MB, without regard to its Scheduled Principal Balance, until retired
 - ii. 2.4793411192% to TO, until retired
 - iii. 45.4545454545% to Segment 2, until retired
 - c. To PN and PM, in that order, without regard to their Aggregate Scheduled Principal Balance, until retired
- On each Distribution Date, payments allocated to Segment 1 and Segment 2 will be aggregated with the CZ Accrual Amount and distributed as follows:
 - 1. To CB, until reduced to its Scheduled Principal Balance for that Distribution Date
 - 2. To CZ, until retired
 - 3. To CB, without regard to its Scheduled Principal Balance, until retired

Scheduled Principal Balances: The Scheduled Principal Balances and Aggregate Scheduled Principal Balances for the Classes listed below are included in Schedule II to this Supplement. They were calculated using, among other things, the following Structuring Ranges:

<u>Class</u>	<u>Structuring Ranges</u>
PAC I Classes	
PK, PV, PW and PZ (in the aggregate)	100% PSA through 250% PSA
PM and PN (in the aggregate)	100% PSA through 275% PSA
PAC II Classes	
JD and JE (in the aggregate)	120% PSA through 225% PSA
KD and KE (in the aggregate)	120% PSA through 225% PSA
MB	115% PSA through 275% PSA
TA, TB and TC (in the aggregate)	120% PSA through 200% PSA
Scheduled Class	
CB	250% PSA through 442% PSA

Accrual Classes: Interest will accrue on each Accrual Class identified on the front cover of this Supplement at the per annum rate set forth on that page. However, no interest will be distributed to the Accrual Classes as interest. Interest so accrued on each Accrual Class on each Distribution Date will constitute an Accrual Amount, which will be added to the Class Principal Balance of that Class on each Distribution Date and will be distributable as principal as set forth in this Terms Sheet under “Allocation of Principal.”

Notional Classes: The Notional Classes will not receive distributions of principal but have Class Notional Balances for convenience in describing their entitlements to interest. The Class Notional Balance of each Notional Class represents the percentage indicated below of, and reduces to that extent with, the Class Principal Balance indicated:

<u>Class</u>	<u>Original Class Notional Balance</u>	<u>Represents Approximately</u>
IC	\$ 6,167,425	22.4137931034% of CB (SCH/AD Class)
PI	74,247,818	27.2727272727% of PK (PAC I Class)
PJ	13,636,363	27.2727272727% of PN (PAC I Class)

Segments: For purposes of calculating distributions of principal, certain Classes will be apportioned into Segments as follows:

<u>Segment</u>	<u>Principal Type</u>	<u>Original Principal Balance</u>	<u>Related Classes</u>
1	SUP	\$44,808,430	CB and CZ
2	SUP	12,707,775	CB and CZ

Tax Status: Double REMIC Series. See “*Certain Federal Income Tax Consequences*” in this Supplement and in the Base Offering Circular.

Regular and Residual Classes: Class RR is a Residual Class and represents the Residual Interests of the Issuing REMIC and the Pooling REMIC; all other Classes of REMIC Securities are Regular Classes.

RISK FACTORS

You should purchase securities only if you understand and are able to bear the associated risks. The risks applicable to your investment depend on the principal and interest type of your securities. This section highlights certain of these risks.

The rate of principal payments on the underlying mortgage loans will affect the rate of principal payments on your securities.

The rate at which you will receive principal payments will depend largely on the rate of principal payments, including prepayments, on the mortgage loans underlying the related trust assets. We expect the rate of principal payments on the underlying mortgage loans to vary. Borrowers generally may prepay their mortgage loans at any time without penalty.

Rates of principal payments can reduce your yield. The yield on your securities probably will be lower than you expect if:

- you bought your securities at a premium (interest only securities, for example) and principal payments are faster than you expected, or
- you bought your securities at a discount (principal only securities, for example) and principal payments are slower than you expected.

In addition, if your securities are interest only securities or securities purchased at a significant premium, you could lose money on your investment if prepayments occur at a rapid rate.

Under certain circumstances, a Ginnie Mae issuer has the right to repurchase a defaulted mortgage loan from the related pool of mortgage loans underlying a particular Ginnie Mae MBS Certificate, the effect of which would be comparable to a prepayment of such mortgage loan. At its option and without Ginnie Mae's prior consent, a Ginnie Mae issuer may repurchase any mortgage loan at an amount equal to par less any amounts previously advanced by such issuer in connection with its responsibilities as servicer of such mortgage loan to the extent that (i) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on

or before December 1, 2002, such mortgage loan has been delinquent for four consecutive months, and at least one delinquent payment remains uncured or (ii) in the case of a mortgage loan included in a pool of mortgage loans underlying a Ginnie Mae MBS Certificate issued on or after January 1, 2003, no payment has been made on such mortgage loan for three consecutive months. Any such repurchase will result in prepayment of the principal balance or reduction in the notional balance of the securities ultimately backed by such mortgage loan. No assurances can be given as to the timing or frequency of any such repurchases.

The level of LIBOR will affect the yields on floating rate and inverse floating rate securities.

If LIBOR performs differently from what you expect, the yield on your securities may be lower than you expect. Lower levels of LIBOR will generally reduce the yield on floating rate securities; higher levels of LIBOR will generally reduce the yield on inverse floating rate securities. You should bear in mind that the timing of changes in the level of LIBOR may affect your yield: generally, the earlier a change, the greater the effect on your yield. It is doubtful that LIBOR will remain constant.

An investment in the securities is subject to significant reinvestment risk.

The rate of principal payments on your securities is uncertain. You may be unable to reinvest the payments on your securities at the same returns provided by the securities. Lower prevailing interest rates may result in an unexpected return of principal. In that interest rate climate, higher yielding reinvestment opportunities may be limited. Conversely, higher prevailing interest rates may result in slower returns of principal and you may not be able to take advantage of higher yielding investment opportunities. The final payment on your security may occur much earlier than the final distribution date.

Support securities will be more sensitive to rates of principal payments than other securities.

If principal prepayments result in principal distributions on any distribution date equal to or less than the amount needed to produce scheduled payments on the PAC and scheduled classes, the related support classes will not receive any principal distribution on that date (other than from the related accrual amount). If prepayments result in principal distributions on any distribution date greater than the amount needed to produce scheduled payments on the PAC and scheduled classes for that distribution date, this excess will be distributed to the related support classes.

The securities may not be a suitable investment for you. The securities, in particular, the support, interest only, principal only, inverse floating rate, accrual and residual classes, are not suitable investments for all investors.

In addition, although the sponsor intends to make a market for the purchase and sale of the securities after their initial issuance, it has no obligation to do so. There is no assurance that a secondary market will develop, that any secondary market will continue, or that the price at which you can sell an investment in any class will enable you to realize a desired yield on that investment.

You will bear the market risks of your investment. The market values of the classes are likely to fluctuate. These fluctuations may be significant and could result in significant losses to you.

The secondary markets for mortgage-related securities have experienced periods of illi-

quidity and can be expected to do so in the future. Illiquidity can have a severely adverse effect on the prices of classes that are especially sensitive to prepayment or interest rate risk or that have been structured to meet the investment requirements of limited categories of investors.

The residual securities may experience significant adverse tax timing consequences. Accordingly, you are urged to consult tax advisors and to consider the after-tax effect of ownership of a residual security and the suitability of the residual securities to your investment objectives. See “*Certain Federal Income Tax Consequences*” in this supplement and in the base offering circular.

You are encouraged to consult advisors regarding the financial, legal, tax and other aspects of an investment in the securities. You should not purchase the securities of any class unless you understand and are able to bear the prepayment, yield, liquidity and market risks associated with that class.

The actual characteristics of the underlying mortgage loans will affect the weighted average lives and yields of your securities.

The yield and decrement tables in this supplement are based on assumed characteristics which are likely to be different from the actual characteristics. As a result, the yields on your securities could be lower than you expected, even if the mortgage loans prepay at the constant prepayment rates set forth in the applicable table.

It is highly unlikely that the underlying mortgage loans will prepay at any of the prepayment rates assumed in this supplement, or at any constant prepayment rate.

THE TRUST ASSETS

General

The Sponsor intends to acquire the Trust Assets in privately negotiated transactions prior to the Closing Date and to sell them to the Trust according to the terms of a Trust Agreement between the Sponsor and the Trustee. The Sponsor will make certain representations and warranties with respect to the Trust Assets. All Trust Assets will evidence, directly or indirectly, Ginnie Mae Certificates.

The Trust Assets

The Trust Assets are either:

1. Ginnie Mae II MBS Certificates guaranteed by Ginnie Mae, or
2. Ginnie Mae Platinum Certificates backed by Ginnie Mae II MBS Certificates and guaranteed by Ginnie Mae.

Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued prior to July 1, 2003 bears interest at a Mortgage Rate 0.50% to 1.50% per annum greater than the related Certificate Rate. Each Mortgage Loan underlying a Ginnie Mae II MBS Certificate issued on or after July 1, 2003 bears interest at a Mortgage Rate 0.25% to 0.75% per annum greater than the related Certificate Rate. Ginnie Mae receives a fee (the “Ginnie Mae Certificate Guaranty Fee”) for its guaranty of each Ginnie Mae II MBS Certificate of 0.06% per annum of the outstanding principal balance of each related Mortgage Loan. The difference between (a) the Mortgage Rate and (b) the sum of the Certificate Rate and the Ginnie Mae Certificate Guaranty Fee is used to pay the related servicers of the Mortgage Loans a monthly servicing fee.

The Mortgage Loans

The Mortgage Loans underlying the Trust Assets are expected to have, on a weighted average basis, the characteristics set forth in the Terms Sheet under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” and the general characteristics described in the Base Offering Circular. The Mortgage Loans will consist of first lien, single-family, fixed rate, residential mortgage loans that are insured or guaranteed by the Federal Housing Administration, the United States Department of Veterans Affairs, the Rural Housing Service or the United States Department of Housing and Urban Development (“HUD”). See “*The Ginnie Mae Certificates — General*” in the Base Offering Circular.

Specific information regarding the characteristics of the Mortgage Loans is not available. For purposes of this Supplement, certain assumptions have been made regarding the remaining terms to maturity, loan ages and Mortgage Rates of the Mortgage Loans. However, the actual remaining terms to maturity, loan ages and Mortgage Rates of many of the Mortgage Loans will differ from the characteristics assumed, perhaps significantly. This will be the case even if the weighted average characteristics of the Mortgage Loans are the same as the assumed characteristics. Small differences in the characteristics of the Mortgage Loans can have a significant effect on the weighted average lives and yields of the Securities. See “*Risk Factors*” and “*Yield, Maturity and Prepayment Considerations*” in this Supplement.

The Trustee Fee

On each Distribution Date, the Trustee will retain a fixed percentage of all principal and interest distributions received on the Trust Assets in payment of its fee.

GINNIE MAE GUARANTY

The Government National Mortgage Association (“Ginnie Mae”), a wholly-owned corporate instrumentality of the United States of America within HUD, guarantees the timely payment of principal and interest on the Securities. The General Counsel of HUD has provided an opinion to the effect that Ginnie Mae has the authority to guarantee multiclass securities and that Ginnie Mae guaranties will constitute general obligations of the United States, for which the full faith and credit of the United States is pledged. *See “Ginnie Mae Guaranty” in the Base Offering Circular.*

DESCRIPTION OF THE SECURITIES

General

The description of the Securities contained in this Supplement is not complete and is subject to, and is qualified in its entirety by reference to, all of the provisions of the Trust Agreement. *See “Description of the Securities” in the Base Offering Circular.*

Form of Securities

Each Class of Securities other than the Residual Securities initially will be issued and maintained, and may be transferred only on the Fedwire Book-Entry System. Beneficial Owners of Book-Entry Securities will ordinarily hold these Securities through one or more financial intermediaries, such as banks, brokerage firms and securities clearing organizations that are eligible to maintain book-entry accounts on the Fedwire Book-Entry System. By request accompanied by the payment of a transfer fee of \$25,000 per Certificated Security to be issued, a Beneficial Owner may receive a Regular Security in certificated form.

The Residual Securities will not be issued in book-entry form but will be issued in fully registered, certificated form and may be transferred or exchanged, subject to the transfer restrictions applicable to Residual Securities set forth in the Trust Agreement, at the Corporate Trust Office of the Trustee. *See “Description of the Securities — Forms of Securities; Book-Entry Procedures” in the Base Offering Circular.*

Each Class (other than the Increased Minimum Denomination Classes) will be issued in minimum dollar denominations of initial principal balance of \$1,000 and integral multiples of \$1 in excess of \$1,000. The Increased Minimum Denomination Classes will be issued in minimum denominations that equal \$100,000 in initial principal or notional balance.

Distributions

Distributions on the Securities will be made on each Distribution Date as specified under “Terms Sheet — Distribution Date” in this Supplement. On each Distribution Date, or in the case of the Certificated Securities, on the first Business Day after the related Distribution Date, the Distribution Amount will be distributed to the Holders of record as of the close of business on the last Business Day of the calendar month immediately preceding the month in which the Distribution Date occurs. Beneficial Owners of Book-Entry Securities will receive distributions through credits to accounts maintained for their benefit on the books and records of the appropriate financial intermediaries. Holders of Certificated Securities will receive distributions by check or, subject to the restrictions set forth in the Base Offering Circular, by wire transfer. *See “Description of the Securities — Distributions” and “— Method of Distributions” in the Base Offering Circular.*

Interest Distributions

The Interest Distribution Amount will be distributed on each Distribution Date to the Holders of all Classes of Securities entitled to distributions of interest.

- Interest will be calculated on the basis of a 360-day year consisting of twelve 30-day months.
- Interest distributable on any Class for any Distribution Date will consist of 30 days' interest on its Class Principal Balance (or Class Notional Balance) as of the related Record Date.
- Investors can calculate the amount of interest to be distributed (or accrued in the case of an Accrual Class) on each Class of Securities for any Distribution Date by using the Class Factors published in the preceding month. See “— Class Factors” below.

Categories of Classes

For purposes of interest distributions, the Classes will be categorized as shown under “Interest Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Accrual Periods

The Accrual Period for each Class is set forth in the table below:

<u>Class</u>	<u>Accrual Period</u>
Fixed Rate Classes	The calendar month preceding the related Distribution Date
Floating Rate and Inverse Floating Rate Classes	From the 20th day of the month preceding the month of the related Distribution Date through the 19th day of the month of that Distribution Date

Fixed Rate Classes

Each Fixed Rate Class will bear interest at the per annum Interest Rate shown on the front cover of this Supplement or on Schedule I to this Supplement.

Floating Rate and Inverse Floating Rate Classes

The Floating Rate and Inverse Floating Rate Classes will bear interest as shown under “Terms Sheet — Interest Rates” in this Supplement. The Interest Rates for the Floating Rate and Inverse Floating Rate Classes will be based on LIBOR. LIBOR will be determined based on the BBA LIBOR method, as described under “Description of the Securities — Interest Rate Indices — Determination of LIBOR — BBA LIBOR” in the Base Offering Circular.

For information regarding the manner in which the Trustee determines LIBOR and calculates the Interest Rates for the Floating Rate and Inverse Floating Rate Classes, see “Description of the Securities — Interest Rate Indices — Determination of LIBOR” in the Base Offering Circular.

The Trustee’s determination of LIBOR and its calculation of the Interest Rates will be final, except in the case of clear error. Investors can obtain LIBOR levels and Interest Rates for the current and preceding Accrual Periods from Ginnie Mae’s Multiclass Securities e-Access located on Ginnie Mae’s website (“e-Access”) or by calling the Information Agent at (800) 234-GNMA.

Accrual Classes

Each of Classes CZ, MZ and PZ is an Accrual Class. Interest will accrue on the Accrual Classes and be distributed as described under “Terms Sheet — Accrual Classes” in this Supplement.

Principal Distributions

The Adjusted Principal Distribution Amount and the Accrual Amounts will be distributed to the Holders entitled thereto as described under “Terms Sheet — Allocation of Principal” in this Supplement. Investors can calculate the amount of principal to be distributed with respect to any Distribution Date by using the Class Factors published in the preceding and current months. See “— Class Factors” below.

Categories of Classes

For purposes of principal distributions, the Classes will be categorized as shown under “Principal Type” on the front cover of this Supplement and on Schedule I to this Supplement. The abbreviations used on the front cover, in the Terms Sheet and on Schedule I to this Supplement are explained under “Class Types” in Appendix I to the Base Offering Circular.

Segments

For convenience in describing principal payments, certain of the Classes will be apportioned into Segments. Each Segment will have the original principal amount shown under “Terms Sheet — Segments” in this Supplement. Payments of principal made with respect to the Segments on any Distribution Date will be allocated as described under “Terms Sheet — Allocation of Principal” in this Supplement. The Segments are not separate Classes and will not be separately issued or transferable.

Notional Classes

The Notional Classes will not receive principal distributions. For convenience in describing interest distributions, the Notional Classes will have the original Class Notional Balances shown on the front cover of this Supplement and on Schedule I to this Supplement. The Class Notional Balances will be reduced as shown under “Terms Sheet — Notional Classes” in this Supplement.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Issuing REMIC and the beneficial ownership of the Residual Interest in the Pooling REMIC, as described under “Certain Federal Income Tax Consequences” in the Base Offering Circular. The Class RR Securities have no Class Principal Balance and do not accrue interest. The Class RR Securities will be entitled to receive the proceeds of the disposition of any assets remaining in the Trust REMICs after the Class Principal Balance of each Class of Regular Securities has been reduced to zero. However, any remaining proceeds are not likely to be significant. The Residual Securities may not be transferred to a Plan Investor, a Non-U.S. Person or a Disqualified Organization.

Class Factors

The Trustee will calculate and make available for each Class of Securities, no later than the day preceding the Distribution Date, the factor (carried out to eight decimal places) that when multiplied by the Original Class Principal Balance (or original Class Notional Balance) of that Class, determines the Class Principal Balance (or Class Notional Balance) after giving effect to the distribution of principal to be made on the Securities (and any addition to the Class Principal Balance of an Accrual Class) or any reduction of Class Notional Balance on that Distribution Date (each, a “Class Factor”).

- The Class Factor for any Class of Securities for the month following the issuance of the Securities will reflect its remaining Class Principal Balance (or Class Notional Balance) after giving effect to any principal distribution (or addition to principal) to be made or any reduction of Class Notional Balance on the Distribution Date occurring in that month.
- The Class Factor for each Class for the month of issuance is 1.00000000.
- The Class Factors for the MX Classes and the Classes of REMIC Securities that are exchangeable for the MX Classes will be calculated assuming that the maximum possible amount of each Class is outstanding at all times, regardless of any exchanges that may occur.
- Based on the Class Factors published in the preceding and current months (and Interest Rates), investors in any Class (other than an Accrual Class) can calculate the amount of principal and interest to be distributed to that Class, and investors in an Accrual Class can calculate the total amount of principal to be distributed to (or interest to be added to the Class Principal Balance of) that Class on the Distribution Date in the current month.
- Investors may obtain current Class Factors on e-Access.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Termination

The Trustee, at its option, may purchase or cause the sale of the Trust Assets and thereby terminate the Trust on any Distribution Date on which the aggregate of the Class Principal Balances of the Securities is less than 1% of the aggregate Original Class Principal Balances of the Securities. The Trustee will terminate the Trust and retire the Securities on any Distribution Date upon the Trustee’s determination that the REMIC status of either Trust REMIC has been lost or that a substantial risk exists that this status will be lost for the then current taxable year.

Upon any termination of the Trust, the Holder of any outstanding Security (other than a Residual or Notional Class Security) will be entitled to receive that Holder’s allocable share of the Class Principal Balance of that Class plus any accrued and unpaid interest thereon at the applicable Interest Rate, and any Holder of any outstanding Notional Class Security will be entitled to receive that Holder’s allocable share of any accrued and unpaid interest thereon at the applicable Interest Rate. The Residual Holders will be entitled to their pro rata share of any assets remaining in the Trust REMICs after payment in full of the amounts described in the foregoing sentence. However, any remaining assets are not likely to be significant.

Modification and Exchange

All or a portion of the Classes of REMIC Securities specified on the front cover may be exchanged for a proportionate interest in the related MX Class shown on Schedule I to this Supplement. Similarly, all or a portion of the related MX Class may be exchanged for

proportionate interests in the related Classes of REMIC Securities. This process may occur repeatedly.

Each exchange may be effected only in proportions that result in the principal and interest entitlements of the Securities received being equal to the entitlements of the Securities surrendered.

A Beneficial Owner proposing to effect an exchange must notify the Trustee through the Beneficial Owner's Book-Entry Depository participant. This notice must be received by the Trustee not later than two Business Days before the proposed exchange date. The exchange date can be any Business Day other than the last Business Day of the month. The notice must contain the outstanding principal and notional balances of the Securities to be included in the exchange and the proposed exchange date. The notice is required to be delivered to the Trustee in writing at its Corporate Trust Office at 45 Broadway, 12th Floor, New York, NY 10006, Attention: Trust Administration Ginnie Mae 2008-031. The Trustee may be contacted by telephone at (212) 515-5262 and by fax at (212) 509-1042.

A fee will be payable to the Trustee in connection with each exchange equal to 1/32 of 1% of the outstanding principal balance of the Securities surrendered for exchange (but not less than \$2,000 or more than \$25,000); provided, however, that no fee will be payable in respect of an interest only security. The fee must be paid concurrently with the exchange.

The first distribution on a REMIC Security or an MX Security received in an exchange will be made on the Distribution Date in the month following the month of the exchange. The distribution will be made to the Holder of record as of the Record Date in the month of exchange.

See "Description of the Securities — Modification and Exchange" in the Base Offering Circular.

YIELD, MATURITY AND PREPAYMENT CONSIDERATIONS

General

The prepayment experience of the Mortgage Loans underlying the Trust Assets will affect the Weighted Average Lives of and the yields realized by investors in the Securities.

- The Mortgage Loans do not contain "due-on-sale" provisions, and any Mortgage Loan may be prepaid in full or in part at any time without penalty.
- The rate of payments (including prepayments and payments in respect of liquidations) on the Mortgage Loans is dependent on a variety of economic, geographic, social and other factors, including prevailing market interest rates and general economic factors.

The rate of prepayments with respect to single-family mortgage loans has fluctuated significantly in recent years. Although there is no assurance that prepayment patterns for the Mortgage Loans will conform to patterns for more traditional types of conventional fixed-rate mortgage loans, generally:

- if mortgage interest rates fall materially below the Mortgage Rates on any of the Mortgage Loans (giving consideration to the cost of refinancing), the rate of prepayment of those Mortgage Loans would be expected to increase; and
- if mortgage interest rates rise materially above the Mortgage Rates on any of the Mortgage Loans, the rate of prepayment of those Mortgage Loans would be expected to decrease.

In addition, following any Mortgage Loan default and the subsequent liquidation of the underlying Mortgaged Property, the principal balance of the Mortgage Loan will be distributed through a combination of liquidation proceeds, advances from the related Ginnie Mae Issuer and, to the extent necessary, proceeds of Ginnie Mae’s guaranty of the Ginnie Mae Certificates. As a result, defaults experienced on the Mortgage Loans will accelerate the distribution of principal of the Securities.

Under certain circumstances, the Trustee has the option to purchase the Trust Assets, thereby effecting early retirement of the Securities. See “Description of the Securities — Termination” in this Supplement.

Accretion Directed Classes

Classes CB, MA, MC, MD, PV and PW are Accretion Directed Classes. The related Accrual Amount will be applied to making principal distributions on those Classes as described in this Supplement. Class IC is a Notional Class whose Class Notional Balance is determined by reference to the Class Principal Balance of Class CB.

Each of Classes CB, MA, MC, MD and PW has the AD designation in the suffix position, rather than the prefix position, in its class principal type because it does not have principal payment stability through the applicable pricing prepayment assumption. Classes MA, MC, MD and PW are not listed in the table below because, although they are entitled to receive payments from the related Accrual Amounts, they do not have principal payment stability through any prepayment rate significantly higher than 0% PSA.

The Accretion Directed Classes are entitled to principal payments in an amount equal to interest accrued on the related Accrual Classes. With respect to the Classes listed in the table below, the Weighted Average Life of each of Classes CB and PV cannot exceed its Weighted Average Life as shown in the following table under any constant prepayment scenario, even a scenario where there are no prepayments.

- Moreover, based on the Modeling Assumptions, if the Mortgage Loans prepay at any constant rate at or below the rate shown in the table for an Accretion Directed Class, (1) in the case of Class PV its Class Principal Balance would be reduced to zero on, but not before, its Final Distribution Date and its Weighted Average Life would equal its Weighted Average Life shown in the table, and (2) in the case of Class CB its Class Principal Balance would be reduced to zero in July 2019 and its Weighted Average Life would equal its Weighted Average Life shown in the table.
- However, the Weighted Average Lives of Classes CB and PV will be reduced, and may be reduced significantly, at prepayment speeds higher than the constant rates shown in the table below. See “Yield, Maturity and Prepayment Considerations — Decrement Tables” in this Supplement.

Accretion Directed Classes

<u>Class</u>	<u>Weighted Average Life (in Years)</u>	<u>Final Distribution Date</u>	<u>Prepayment Rate at or below</u>
CB	6.2	April 2038	93% PSA
PV	6.0	March 2019	276% PSA

The Mortgage Loans will have characteristics that differ from those of the Modeling Assumptions. Therefore, even if the Mortgage Loans prepay at a rate at or somewhat below the “at or below” rate shown for any Accretion Directed Class, the Class Principal Balance of that

Class could be reduced to zero before its Final Distribution Date, and its Weighted Average Life could be shortened.

Securities that Receive Principal on the Basis of Schedules

As described in this Supplement, each PAC and Scheduled Class will receive principal payments in accordance with a schedule calculated on the basis of, among other things, a Structuring Range. See “*Terms Sheet — Scheduled Principal Balances.*” However, whether any such Class will adhere to its schedule and receive “Scheduled Payments” on a Distribution Date will largely depend on the level of prepayments experienced by the Mortgage Loans.

Each PAC and Scheduled Class exhibits an Effective Range of constant prepayment rates at which such Class will receive Scheduled Payments. That range may differ from the Structuring Range used to create the related principal balance schedule. Based on the Modeling Assumptions, the *initial* Effective Ranges for the PAC and Scheduled Classes are as follows:

	<u>Initial Effective Ranges</u>
PAC I Classes	
PK, PV, PW and PZ (in the aggregate)	100% PSA through 250% PSA
PM and PN (in the aggregate)	100% PSA through 275% PSA
PAC II Classes	
JD and JE (in the aggregate)	120% PSA through 225% PSA
KD and KE (in the aggregate)	120% PSA through 225% PSA
MB	115% PSA through 275% PSA
TA, TB and TC (in the aggregate)	120% PSA through 200% PSA
Scheduled Class	
CB	250% PSA through 442% PSA

- The principal payment stability of the PAC I Classes will be supported by the related PAC II Classes, the related Support Classes and the related Segment.
- The principal payment stability of the PAC II Classes will be supported by the related Support Classes.
- The principal payment stability of the Scheduled Class will be supported by Class CZ.

If all of the Classes and the Segment supporting a given Class are retired before the Class being supported is retired, the outstanding Class will no longer have an Effective Range and will become more sensitive to prepayments on the Mortgage Loans.

There is no assurance that the Mortgage Loans will have the characteristics assumed in the Modeling Assumptions, which were used to determine the initial Effective Ranges. If the initial Effective Ranges were calculated using the actual characteristics of the Mortgage Loans, the initial Effective Ranges could differ from those shown in the above tables. Therefore, even if the Mortgage Loans were to prepay at a constant rate within the initial Effective Range shown for any Class in the above tables, that Class could fail to receive Scheduled Payments.

Moreover, the Mortgage Loans will not prepay at any *constant* rate. Non-constant prepayment rates can cause any PAC or Scheduled Class not to receive Scheduled Payments, even if prepayment rates remain within the initial Effective Range for that Class. Further, the Effective Range for any PAC or Scheduled Class can narrow, shift over time or cease to exist depending on the actual characteristics of the Mortgage Loans.

If the Mortgage Loans prepay at rates that are generally below the Effective Range for any PAC or Scheduled Class, the amount available to pay principal on the Securities may be insufficient to produce Scheduled Payments on such PAC or Scheduled Class and its Weighted Average Life may be extended, perhaps significantly.

If the Mortgage Loans prepay at rates that are generally above the Effective Range for any PAC or Scheduled Class, its supporting Classes and Segment, if any, may be retired earlier than that PAC or Scheduled Class, and its Weighted Average Life may be shortened, perhaps significantly.

Assumability

Each Mortgage Loan may be assumed, subject to HUD review and approval, upon the sale of the related Mortgaged Property. See *“Yield, Maturity and Prepayment Considerations — Assumability of Government Loans” in the Base Offering Circular.*

Final Distribution Date

The Final Distribution Date for each Class, which is set forth on the front cover of this Supplement or on Schedule I to this Supplement, is the latest date on which the related Class Principal Balance or Class Notional Balance will be reduced to zero.

- The actual retirement of any Class may occur earlier than its Final Distribution Date.
- According to the terms of the Ginnie Mae Guaranty, Ginnie Mae will guarantee payment in full of the Class Principal Balance of each Class of Securities no later than its Final Distribution Date.

Modeling Assumptions

The tables that follow have been prepared on the basis of the following assumptions (the “Modeling Assumptions”), among others:

1. The Mortgage Loans underlying the Trust Assets have the assumed characteristics shown under “Assumed Characteristics of the Mortgage Loans Underlying the Trust Assets” in the Terms Sheet, except in the case of information set forth under the 0% PSA Prepayment Assumption Rate, for which each Mortgage Loan is assumed to have an original and a remaining term to maturity of 360 months and a Mortgage Rate of 1.50% per annum higher than the related Certificate Rate.

2. The Mortgage Loans prepay at the constant percentages of PSA (described below) shown in the related table.

3. Distributions on the Securities are always received on the 20th day of the month whether or not a Business Day, commencing in May 2008.

4. A termination of the Trust does not occur.

5. The Closing Date for the Securities is April 29, 2008.

6. No expenses or fees are paid by the Trust other than the Trustee Fee.

7. Each Class is held from the Closing Date and is not exchanged in whole or in part.

When reading the tables and the related text, investors should bear in mind that the Modeling Assumptions, like any other stated assumptions, are unlikely to be entirely consistent with actual experience.

- For example, most of the Mortgage Loans will not have the characteristics assumed, many Distribution Dates will occur on a Business Day after the 20th day of the month and the Trustee may cause a termination of the Trust as described under “Description of the Securities — Termination” in this Supplement.
- In addition, distributions on the Securities are based on Certificate Factors and Calculated Certificate Factors, if applicable, which may not reflect actual receipts on the Trust Assets.

See “Description of the Securities — Distributions” in the Base Offering Circular.

Decrement Tables

Prepayments of mortgage loans are commonly measured by a prepayment standard or model. The model used in this Supplement (“PSA”) is the standard prepayment assumption model of The Securities Industry and Financial Markets Association. PSA represents an assumed rate of prepayment each month relative to the then outstanding principal balance of the Mortgage Loans to which the model is applied. See “Yield, Maturity and Prepayment Considerations — Standard Prepayment Assumption Models” in the Base Offering Circular.

The decrement tables set forth below are based on the assumption that the Mortgage Loans prepay at the indicated percentages of PSA (the “PSA Prepayment Assumption Rates”). As used in the table, each of the PSA Prepayment Assumption Rates reflects a percentage of the 100% PSA assumed prepayment rate. **The Mortgage Loans will not prepay at any of the PSA Prepayment Assumption Rates and the timing of changes in the rate of prepayments actually experienced on the Mortgage Loans will not follow the pattern described for the PSA assumption.**

The decrement tables set forth below illustrate the percentage of the Original Class Principal Balance (or, in the case of a Notional Class, the original Class Notional Balance) that would remain outstanding following the distribution made each specified month for each Regular or MX Class, based on the assumption that the Mortgage Loans prepay at the PSA Prepayment Assumption Rates. The percentages set forth in the following decrement tables have been rounded to the nearest whole percentage (including rounding down to zero).

The decrement tables also indicate the Weighted Average Life of each Class under each PSA Prepayment Assumption Rate. The Weighted Average Life of each Class is calculated by:

- (a) multiplying the net reduction, if any, of the Class Principal Balance (or the net reduction of the Class Notional Balance, in the case of any Notional Class) from one Distribution Date to the next Distribution Date by the number of years from the date of issuance thereof to the related Distribution Date,
- (b) summing the results, and
- (c) dividing the sum by the aggregate amount of the assumed net reductions in principal balance or notional amount, as applicable, referred to in clause (a).

The information shown for each Notional Class is for illustrative purposes only, as a Notional Class is not entitled to distributions of principal and has no weighted average life. The weighted average life shown for each Notional Class has been calculated on the assumption that a reduction in the Class Notional Balance thereof is a distribution of principal.

The Weighted Average Lives are likely to vary, perhaps significantly, from those set forth in the tables below due to the differences between the actual characteristics of the Mortgage Loans underlying the Trust Assets and the Modeling Assumptions.

**Percentages of Original Class Principal (or Class Notional) Balances
and Weighted Average Lives**

Distribution Date	PSA Prepayment Assumption Rates																			
	Classes CA, CB, CD and IC					Class CZ					Classes JA, JF and JS					Class JB				
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	94	94	84	79	79	106	106	106	97	82	100	100	95	85	73	100	100	100	100	100
April 2010	87	87	58	38	38	112	112	112	91	46	100	100	85	54	19	100	100	100	100	100
April 2011	79	79	27	0	0	119	119	119	77	4	100	100	73	20	0	100	100	100	100	0
April 2012	72	72	0	0	0	126	126	126	40	0	100	100	64	0	0	100	100	100	29	0
April 2013	63	63	0	0	0	134	134	113	14	0	100	100	56	0	0	100	100	100	0	0
April 2014	55	55	0	0	0	142	142	103	3	0	100	100	51	0	0	100	100	100	0	0
April 2015	46	46	0	0	0	150	150	95	1	0	100	100	48	0	0	100	100	100	0	0
April 2016	36	36	0	0	0	159	159	91	0	0	100	100	45	0	0	100	100	100	0	0
April 2017	26	25	0	0	0	168	168	88	0	0	100	100	44	0	0	100	100	100	0	0
April 2018	15	11	0	0	0	178	178	84	0	0	100	100	43	0	0	100	100	100	0	0
April 2019	3	0	0	0	0	189	184	79	0	0	100	100	40	0	0	100	100	100	0	0
April 2020	0	0	0	0	0	192	177	74	0	0	100	100	38	0	0	100	100	100	0	0
April 2021	0	0	0	0	0	192	168	69	0	0	100	100	35	0	0	100	100	100	0	0
April 2022	0	0	0	0	0	192	158	63	0	0	100	100	31	0	0	100	100	100	0	0
April 2023	0	0	0	0	0	192	148	57	0	0	100	98	26	0	0	100	100	100	0	0
April 2024	0	0	0	0	0	192	137	51	0	0	100	90	22	0	0	100	100	100	0	0
April 2025	0	0	0	0	0	192	126	45	0	0	100	81	18	0	0	100	100	100	0	0
April 2026	0	0	0	0	0	192	115	40	0	0	100	73	14	0	0	100	100	100	0	0
April 2027	0	0	0	0	0	192	103	35	0	0	100	64	10	0	0	100	100	100	0	0
April 2028	0	0	0	0	0	192	92	30	0	0	100	55	6	0	0	100	100	100	0	0
April 2029	0	0	0	0	0	192	81	26	0	0	100	47	3	0	0	100	100	100	0	0
April 2030	0	0	0	0	0	192	70	21	0	0	100	38	0	0	0	100	100	93	0	0
April 2031	0	0	0	0	0	192	60	18	0	0	100	30	0	0	0	100	100	48	0	0
April 2032	0	0	0	0	0	192	50	14	0	0	100	22	0	0	0	100	100	8	0	0
April 2033	0	0	0	0	0	192	40	11	0	0	100	15	0	0	0	100	100	0	0	0
April 2034	0	0	0	0	0	178	31	8	0	0	100	7	0	0	0	100	100	0	0	0
April 2035	0	0	0	0	0	139	22	6	0	0	92	1	0	0	0	100	100	0	0	0
April 2036	0	0	0	0	0	96	14	3	0	0	59	0	0	0	0	100	7	0	0	0
April 2037	0	0	0	0	0	50	6	1	0	0	22	0	0	0	0	100	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	6.2	6.2	2.2	1.7	1.7	28.0	20.1	14.2	3.7	1.9	28.2	20.7	9.0	2.1	1.4	29.7	27.6	23.0	4.0	2.4

Distribution Date	PSA Prepayment Assumption Rates																			
	Class JC					Class JD					Class JE					Class KA				
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	91	91	91	100	100	100	100	100	100	100	95	85	73
April 2010	100	100	100	100	100	100	100	73	73	73	100	100	100	100	100	100	100	85	54	19
April 2011	100	100	100	100	0	100	100	51	51	0	100	100	100	100	0	100	100	73	20	0
April 2012	100	100	100	100	0	100	100	33	33	0	100	100	100	100	0	100	100	64	0	0
April 2013	100	100	100	0	0	100	100	18	0	0	100	100	100	94	0	100	100	56	0	0
April 2014	100	100	100	0	0	100	100	5	0	0	100	100	100	0	0	100	100	51	0	0
April 2015	100	100	100	0	0	100	100	0	0	0	100	100	90	0	0	100	100	48	0	0
April 2016	100	100	100	0	0	100	100	0	0	0	100	100	71	0	0	100	100	45	0	0
April 2017	100	100	100	0	0	100	100	0	0	0	100	100	59	0	0	100	100	44	0	0
April 2018	100	100	100	0	0	100	92	0	0	0	100	100	46	0	0	100	100	43	0	0
April 2019	100	100	100	0	0	100	75	0	0	0	100	100	32	0	0	100	100	40	0	0
April 2020	100	100	100	0	0	100	51	0	0	0	100	100	16	0	0	100	100	38	0	0
April 2021	100	100	100	0	0	100	23	0	0	0	100	100	1	0	0	100	100	35	0	0
April 2022	100	100	100	0	0	100	0	0	0	0	100	74	0	0	0	100	100	31	0	0
April 2023	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	98	26	0	0
April 2024	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	90	22	0	0
April 2025	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	81	18	0	0
April 2026	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	73	14	0	0
April 2027	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	64	10	0	0
April 2028	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	55	6	0	0
April 2029	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	47	3	0	0
April 2030	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	38	0	0	0
April 2031	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	30	0	0	0
April 2032	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0	100	22	0	0	0
April 2033	100	100	82	0	0	100	0	0	0	0	100	0	0	0	0	100	15	0	0	0
April 2034	100	100	61	0	0	67	0	0	0	0	100	0	0	0	0	100	7	0	0	0
April 2035	100	100	42	0	0	0	0	0	0	0	0	0	0	0	0	92	1	0	0	0
April 2036	100	100	25	0	0	0	0	0	0	0	0	0	0	0	0	59	0	0	0	0
April 2037	100	43	10	0	0	0	0	0	0	0	0	0	0	0	0	22	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average Life (years)	29.9	28.9	26.7	4.4	2.5	26.1	11.9	3.2	3.1	2.3	26.7	14.3	9.7	5.3	2.9	28.2	20.7	9.0	2.1	1.4

PSA Prepayment Assumption Rates																				
Distribution Date	Class KB					Classes KC, KG and KH					Class KD				Class KE					
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	91	91	91	100	100	100	100	100
April 2010	100	100	100	100	100	100	100	100	100	100	100	100	73	73	73	100	100	100	100	100
April 2011	100	100	100	100	0	100	100	100	100	0	100	100	51	51	0	100	100	100	100	0
April 2012	100	100	100	29	0	100	100	100	100	0	100	100	33	33	0	100	100	100	100	0
April 2013	100	100	100	0	0	100	100	100	0	0	100	100	18	0	0	100	100	100	94	0
April 2014	100	100	100	0	0	100	100	100	0	0	100	100	5	0	0	100	100	100	0	0
April 2015	100	100	100	0	0	100	100	100	0	0	100	100	0	0	0	100	100	90	0	0
April 2016	100	100	100	0	0	100	100	100	0	0	100	100	0	0	0	100	100	71	0	0
April 2017	100	100	100	0	0	100	100	100	0	0	100	100	0	0	0	100	100	59	0	0
April 2018	100	100	100	0	0	100	100	100	0	0	100	92	0	0	0	100	100	46	0	0
April 2019	100	100	100	0	0	100	100	100	0	0	100	75	0	0	0	100	100	32	0	0
April 2020	100	100	100	0	0	100	100	100	0	0	100	51	0	0	0	100	100	16	0	0
April 2021	100	100	100	0	0	100	100	100	0	0	100	23	0	0	0	100	100	1	0	0
April 2022	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	74	0	0	0
April 2023	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2024	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2025	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2026	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2027	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2028	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2029	100	100	100	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2030	100	100	93	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2031	100	100	48	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2032	100	100	7	0	0	100	100	100	0	0	100	0	0	0	0	100	0	0	0	0
April 2033	100	100	0	0	0	100	100	82	0	0	100	0	0	0	0	100	0	0	0	0
April 2034	100	100	0	0	0	100	100	61	0	0	67	0	0	0	0	100	0	0	0	0
April 2035	100	100	0	0	0	100	100	42	0	0	0	0	0	0	0	0	0	0	0	0
April 2036	100	6	0	0	0	100	100	25	0	0	0	0	0	0	0	0	0	0	0	0
April 2037	100	0	0	0	0	100	43	10	0	0	0	0	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	29.7	27.6	23.0	4.0	2.4	29.9	28.9	26.7	4.4	2.5	26.1	11.9	3.2	3.1	2.3	26.7	14.3	9.7	5.3	2.9

PSA Prepayment Assumption Rates																				
Distribution Date	Class MA					Class MB					Class MC				Class MD					
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	95	87	76	100	100	92	92	92	100	100	100	100	100	100	100	100	100	100
April 2010	100	100	86	59	29	100	100	76	76	76	100	100	100	100	100	100	100	100	100	100
April 2011	100	100	74	29	0	100	100	57	57	57	100	100	100	100	0	100	100	100	100	35
April 2012	100	100	65	7	0	100	100	40	40	0	100	100	100	100	0	100	100	100	100	0
April 2013	100	100	59	0	0	100	100	27	27	0	100	100	100	32	0	100	100	100	100	0
April 2014	100	100	53	0	0	100	100	16	16	0	100	100	100	0	0	100	100	100	55	0
April 2015	100	100	50	0	0	100	100	8	8	0	100	100	100	0	0	100	100	100	14	0
April 2016	100	100	48	0	0	100	100	1	1	0	100	100	100	0	0	100	100	100	0	0
April 2017	100	100	45	0	0	100	97	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2018	100	100	42	0	0	100	82	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2019	100	100	38	0	0	100	55	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2020	100	100	34	0	0	100	20	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2021	100	97	29	0	0	100	0	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2022	100	89	24	0	0	100	0	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2023	100	81	19	0	0	100	0	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2024	100	73	14	0	0	100	0	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2025	100	65	10	0	0	100	0	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2026	100	56	6	0	0	100	0	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2027	100	48	2	0	0	100	0	0	0	0	100	100	100	0	0	100	100	100	0	0
April 2028	100	40	0	0	0	100	0	0	0	0	100	100	83	0	0	100	100	100	0	0
April 2029	100	32	0	0	0	100	0	0	0	0	100	100	55	0	0	100	100	100	0	0
April 2030	100	24	0	0	0	100	0	0	0	0	100	100	29	0	0	100	100	100	0	0
April 2031	100	17	0	0	0	100	0	0	0	0	100	100	6	0	0	100	100	100	0	0
April 2032	100	10	0	0	0	100	0	0	0	0	100	100	0	0	0	100	100	85	0	0
April 2033	100	3	0	0	0	100	0	0	0	0	100	100	0	0	0	100	100	65	0	0
April 2034	97	0	0	0	0	0	0	0	0	0	100	73	0	0	0	100	100	48	0	0
April 2035	70	0	0	0	0	0	0	0	0	0	100	23	0	0	0	100	100	33	0	0
April 2036	40	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	76	19	0	0
April 2037	9	0	0	0	0	0	0	0	0	0	100	0	0	0	0	100	31	7	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	27.7	18.9	8.5	2.3	1.5	25.6	11.0	3.7	3.7	2.6	29.5	26.5	21.2	4.9	2.7	29.8	28.6	26.1	6.2	3.0

PSA Prepayment Assumption Rates																				
Distribution Date	Class MZ					Class PC					Classes PI and PK					Classes PJ and PN				
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	106	106	106	106	106	100	100	100	100	100	98	95	95	95	95	98	95	95	95	95
April 2010	112	112	112	112	112	100	100	100	100	100	96	85	85	85	85	96	85	85	85	85
April 2011	118	118	118	118	118	100	100	100	100	100	94	74	74	74	73	94	73	73	73	73
April 2012	125	125	125	125	0	100	100	100	100	100	92	63	63	63	49	92	62	62	62	54
April 2013	132	132	132	132	0	100	100	100	100	100	90	52	52	52	30	90	52	52	52	36
April 2014	139	139	139	139	0	100	100	100	100	100	87	42	42	41	17	87	42	42	42	22
April 2015	147	147	147	147	0	100	100	100	100	100	85	33	33	29	6	85	33	33	33	11
April 2016	155	155	155	73	0	100	100	100	100	94	82	25	25	19	0	82	24	24	24	4
April 2017	164	164	164	0	0	100	100	100	100	70	79	17	17	11	0	79	17	17	17	0
April 2018	173	173	173	0	0	100	100	100	100	52	75	10	10	5	0	75	10	10	10	0
April 2019	183	183	183	0	0	100	100	100	97	38	72	4	4	0	0	72	5	5	5	0
April 2020	193	193	193	0	0	100	96	96	79	28	68	0	0	0	0	68	0	0	0	0
April 2021	204	204	204	0	0	100	79	79	64	21	64	0	0	0	0	64	0	0	0	0
April 2022	216	216	216	0	0	100	65	65	51	15	59	0	0	0	0	59	0	0	0	0
April 2023	228	228	228	0	0	100	53	53	41	11	55	0	0	0	0	55	0	0	0	0
April 2024	241	241	241	0	0	100	43	43	33	8	50	0	0	0	0	50	0	0	0	0
April 2025	254	254	254	0	0	100	35	35	26	6	44	0	0	0	0	44	0	0	0	0
April 2026	269	269	269	0	0	100	28	28	21	4	39	0	0	0	0	38	0	0	0	0
April 2027	284	284	284	0	0	100	22	22	16	3	32	0	0	0	0	32	0	0	0	0
April 2028	300	300	300	0	0	100	18	18	13	2	26	0	0	0	0	25	0	0	0	0
April 2029	317	317	317	0	0	100	14	14	10	1	18	0	0	0	0	18	0	0	0	0
April 2030	334	334	334	0	0	100	11	11	7	1	11	0	0	0	0	10	0	0	0	0
April 2031	353	353	353	0	0	100	8	8	6	1	3	0	0	0	0	2	0	0	0	0
April 2032	373	373	373	0	0	74	6	6	4	0	0	0	0	0	0	0	0	0	0	0
April 2033	394	394	394	0	0	35	4	4	3	0	0	0	0	0	0	0	0	0	0	0
April 2034	417	417	417	0	0	3	3	3	2	0	0	0	0	0	0	0	0	0	0	0
April 2035	440	440	440	0	0	2	2	2	1	0	0	0	0	0	0	0	0	0	0	0
April 2036	465	465	465	0	0	1	1	1	1	0	0	0	0	0	0	0	0	0	0	0
April 2037	491	491	491	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	30.0	29.7	29.7	8.1	3.1	24.7	16.4	16.4	15.3	11.1	14.7	5.5	5.5	5.2	4.1	14.7	5.5	5.5	5.5	4.3

PSA Prepayment Assumption Rates																				
Distribution Date	Class PM					Class PV					Class PW					Class PZ				
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	100	100	100	93	93	93	93	93	100	100	100	100	100	106	106	106	106	106
April 2010	100	100	100	100	100	86	86	86	86	86	100	100	100	100	100	112	112	112	112	112
April 2011	100	100	100	100	100	78	78	78	78	78	100	100	100	100	100	118	118	118	118	118
April 2012	100	100	100	100	100	70	70	70	70	70	100	100	100	100	100	125	125	125	125	125
April 2013	100	100	100	100	100	61	61	61	61	61	100	100	100	100	100	132	132	132	132	132
April 2014	100	100	100	100	100	52	52	52	52	52	100	100	100	100	100	139	139	139	139	139
April 2015	100	100	100	100	100	43	43	43	43	43	100	100	100	100	100	147	147	147	147	147
April 2016	100	100	100	100	100	32	32	32	32	4	100	100	100	100	100	155	155	155	155	155
April 2017	100	100	100	100	89	22	22	22	22	0	100	100	100	100	51	164	164	164	164	164
April 2018	100	100	100	100	66	10	10	10	10	0	100	100	100	100	12	173	173	173	173	173
April 2019	100	100	100	100	49	0	0	0	0	0	99	99	99	94	0	183	183	183	183	145
April 2020	100	100	100	100	36	0	0	0	0	0	94	86	86	54	0	193	193	193	193	107
April 2021	100	81	81	81	26	0	0	0	0	0	89	48	48	19	0	204	204	204	204	79
April 2022	100	65	65	65	19	0	0	0	0	0	83	15	15	0	0	216	216	216	195	58
April 2023	100	52	52	52	14	0	0	0	0	0	77	0	0	0	0	228	200	200	156	42
April 2024	100	42	42	42	10	0	0	0	0	0	70	0	0	0	0	241	163	163	125	31
April 2025	100	33	33	33	7	0	0	0	0	0	63	0	0	0	0	254	132	132	99	22
April 2026	100	26	26	26	5	0	0	0	0	0	56	0	0	0	0	269	106	106	78	16
April 2027	100	21	21	21	4	0	0	0	0	0	49	0	0	0	0	284	85	85	62	11
April 2028	100	16	16	16	3	0	0	0	0	0	41	0	0	0	0	300	67	67	48	8
April 2029	100	12	12	12	2	0	0	0	0	0	32	0	0	0	0	317	53	53	37	6
April 2030	100	9	9	9	1	0	0	0	0	0	23	0	0	0	0	334	41	41	28	4
April 2031	100	7	7	7	1	0	0	0	0	0	14	0	0	0	0	353	31	31	21	3
April 2032	65	5	5	5	1	0	0	0	0	0	0	0	0	0	0	282	23	23	15	2
April 2033	15	4	4	4	0	0	0	0	0	0	0	0	0	0	0	132	17	17	11	1
April 2034	2	2	2	2	0	0	0	0	0	0	0	0	0	0	0	12	12	12	7	1
April 2035	2	2	2	2	0	0	0	0	0	0	0	0	0	0	0	7	7	7	5	0
April 2036	1	1	1	1	0	0	0	0	0	0	0	0	0	0	0	4	4	4	3	0
April 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	2	2	1	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	24.4	16.3	16.3	16.3	11.9	6.0	6.0	6.0	6.0	5.5	18.4	13.0	13.0	12.2	9.1	24.7	18.8	18.8	17.8	13.6

PSA Prepayment Assumption Rates																				
Distribution Date	Class TA					Class TB					Class TC					Class TL				
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
April 2009	100	100	90	90	90	100	100	100	100	100	100	100	100	100	100	100	100	95	85	73
April 2010	100	100	70	70	70	100	100	100	100	100	100	100	100	100	100	100	100	85	54	19
April 2011	100	100	46	46	0	100	100	100	100	0	100	100	100	100	0	100	100	73	20	0
April 2012	100	100	25	25	0	100	100	100	100	0	100	100	100	100	0	100	100	64	0	0
April 2013	100	100	8	0	0	100	100	100	0	0	100	100	100	93	0	100	100	56	0	0
April 2014	100	100	0	0	0	100	100	86	0	0	100	100	100	0	0	100	100	51	0	0
April 2015	100	100	0	0	0	100	100	60	0	0	100	100	100	0	0	100	100	48	0	0
April 2016	100	100	0	0	0	100	100	40	0	0	100	100	100	0	0	100	100	45	0	0
April 2017	100	100	0	0	0	100	100	25	0	0	100	100	100	0	0	100	100	44	0	0
April 2018	100	91	0	0	0	100	100	1	0	0	100	100	100	0	0	100	100	43	0	0
April 2019	100	72	0	0	0	100	100	0	0	0	100	100	74	0	0	100	100	42	0	0
April 2020	100	46	0	0	0	100	100	0	0	0	100	100	44	0	0	100	100	41	0	0
April 2021	100	14	0	0	0	100	100	0	0	0	100	100	12	0	0	100	100	40	0	0
April 2022	100	0	0	0	0	100	43	0	0	0	100	100	0	0	0	100	100	36	0	0
April 2023	100	0	0	0	0	100	0	0	0	0	100	46	0	0	0	100	100	32	0	0
April 2024	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	96	28	0	0
April 2025	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	87	23	0	0
April 2026	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	78	19	0	0
April 2027	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	69	15	0	0
April 2028	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	61	12	0	0
April 2029	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	52	8	0	0
April 2030	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	44	5	0	0
April 2031	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	36	2	0	0
April 2032	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	28	0	0	0
April 2033	100	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	20	0	0	0
April 2034	64	0	0	0	0	100	0	0	0	0	100	0	0	0	0	100	13	0	0	0
April 2035	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	98	6	0	0	0
April 2036	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64	0	0	0	0
April 2037	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	28	0	0	0	0
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Weighted Average																				
Life (years)	26.1	11.7	2.9	2.8	2.2	26.6	13.9	7.7	4.8	2.8	26.8	15.0	11.8	5.3	2.9	28.4	21.4	9.6	2.1	1.4

PSA Prepayment Assumption Rates																
Distribution Date	Class TM					Class TN					Class TO					
	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	0%	100%	170%	275%	400%	
Initial Percent	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
April 2009	100	100	100	100	100	100	100	100	100	100	100	100	100	96	90	82
April 2010	100	100	100	100	100	100	100	100	100	100	100	100	87	68	47	
April 2011	100	100	100	100	0	100	100	100	100	0	100	100	77	45	10	
April 2012	100	100	100	0	0	100	100	100	94	0	100	100	69	27	0	
April 2013	100	100	100	0	0	100	100	100	0	0	100	100	62	15	0	
April 2014	100	100	100	0	0	100	100	100	0	0	100	100	57	7	0	
April 2015	100	100	100	0	0	100	100	100	0	0	100	100	54	2	0	
April 2016	100	100	100	0	0	100	100	100	0	0	100	100	51	0	0	
April 2017	100	100	100	0	0	100	100	100	0	0	100	100	50	0	0	
April 2018	100	100	100	0	0	100	100	100	0	0	100	98	47	0	0	
April 2019	100	100	100	0	0	100	100	100	0	0	100	95	45	0	0	
April 2020	100	100	100	0	0	100	100	100	0	0	100	91	41	0	0	
April 2021	100	100	100	0	0	100	100	100	0	0	100	86	38	0	0	
April 2022	100	100	100	0	0	100	100	100	0	0	100	81	35	0	0	
April 2023	100	100	100	0	0	100	100	100	0	0	100	75	31	0	0	
April 2024	100	100	100	0	0	100	100	100	0	0	100	69	28	0	0	
April 2025	100	100	100	0	0	100	100	100	0	0	100	63	25	0	0	
April 2026	100	100	100	0	0	100	100	100	0	0	100	58	22	0	0	
April 2027	100	100	100	0	0	100	100	100	0	0	100	52	19	0	0	
April 2028	100	100	100	0	0	100	100	100	0	0	100	46	16	0	0	
April 2029	100	100	100	0	0	100	100	100	0	0	100	40	14	0	0	
April 2030	100	100	100	0	0	100	100	100	0	0	100	35	11	0	0	
April 2031	100	100	100	0	0	100	100	100	0	0	100	30	9	0	0	
April 2032	100	100	91	0	0	100	100	100	0	0	100	25	8	0	0	
April 2033	100	100	34	0	0	100	100	100	0	0	100	20	6	0	0	
April 2034	100	100	0	0	0	100	100	89	0	0	86	15	4	0	0	
April 2035	100	100	0	0	0	100	100	62	0	0	67	11	3	0	0	
April 2036	100	90	0	0	0	100	100	37	0	0	46	7	2	0	0	
April 2037	100	0	0	0	0	100	64	15	0	0	24	3	1	0	0	
April 2038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Weighted Average																
Life (years)	29.8	28.3	24.7	3.9	2.3	29.9	29.2	27.6	4.2	2.4	27.8	19.5	10.6	3.0	1.9	

Yield Considerations

An investor seeking to maximize yield should make a decision whether to invest in any Class based on the anticipated yield of that Class resulting from its purchase price, the investor's own projection of Mortgage Loan prepayment rates under a variety of scenarios, and, in the case of a Floating Rate or an Inverse Floating Rate Class, the investor's own projection of levels of LIBOR under a variety of scenarios. **No representation is made regarding Mortgage Loan prepayment rates, LIBOR levels or the yield of any Class.**

Prepayments: Effect on Yields

The yields to investors will be sensitive in varying degrees to the rate of prepayments on the Mortgage Loans.

- In the case of Regular Securities or MX Securities purchased at a premium (especially Interest Only Classes), faster than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.
- Investors in the Interest Only Classes should also consider the risk that rapid rates of principal payments could result in the failure of investors to recover fully their investments.
- In the case of Regular Securities or MX Securities purchased at a discount (especially the Principal Only Class), slower than anticipated rates of principal payments could result in actual yields to investors that are lower than the anticipated yields.

See "Risk Factors — Rates of principal payments can reduce your yield" in this Supplement.

Rapid rates of prepayments on the Mortgage Loans are likely to coincide with periods of low prevailing interest rates.

During periods of low prevailing interest rates, the yields at which an investor may be able to reinvest amounts received as principal payments on the investor's Class of Securities may be lower than the yield on that Class.

Slow rates of prepayments on the Mortgage Loans are likely to coincide with periods of high prevailing interest rates.

During periods of high prevailing interest rates, the amount of principal payments available to an investor for reinvestment at those high rates may be relatively low.

The Mortgage Loans will not prepay at any constant rate until maturity, nor will all of the Mortgage Loans prepay at the same rate at any one time. The timing of changes in the rate of prepayments may affect the actual yield to an investor, even if the average rate of principal prepayments is consistent with the investor's expectation. In general, the earlier a prepayment of principal on the Mortgage Loans, the greater the effect on an investor's yield. As a result, the effect on an investor's yield of principal prepayments occurring at a rate higher (or lower) than the rate anticipated by the investor during the period immediately following the Closing Date is not likely to be offset by a later equivalent reduction (or increase) in the rate of principal prepayments.

LIBOR: Effect on Yields of the Floating Rate and Inverse Floating Rate Classes

Low levels of LIBOR can reduce the yield of the Floating Rate Class. High levels of LIBOR can significantly reduce the yield of the Inverse Floating Rate Class. In addition, the Floating Rate Class will not necessarily benefit from a higher yield at high levels of LIBOR because the

rate on such Class is capped at the maximum rate described under “Terms Sheet — Interest Rates.”

Payment Delay: Effect on Yields of the Fixed Rate Classes

The effective yield on any Fixed Rate Class will be less than the yield otherwise produced by its Interest Rate and purchase price because, on each Distribution Date, 30 days’ interest will be payable on (or added to the principal amount of) that Class even though interest began to accrue approximately 50 days earlier.

Yield Tables

The following tables show the pre-tax yields to maturity on a corporate bond equivalent basis of specified Classes at various constant percentages of PSA and, in the case of the Inverse Floating Rate Class, at various constant levels of LIBOR.

The Mortgage Loans will not prepay at any constant rate until maturity, and it is unlikely that LIBOR will remain constant. Moreover, it is likely that the Mortgage Loans will experience actual prepayment rates that differ from those of the Modeling Assumptions. **Therefore, the actual pre-tax yield of any Class may differ from those shown in the applicable table below for that Class even if the Class is purchased at the assumed price shown.**

The yields were calculated by

1. determining the monthly discount rates that, when applied to the applicable assumed streams of cash flows to be paid on the applicable Class, would cause the discounted present value of the assumed streams of cash flows to equal the assumed purchase price of that Class plus accrued interest (in the case of interest-bearing Classes), and
2. converting the monthly rates to corporate bond equivalent rates.

These calculations do not take into account variations that may occur in the interest rates at which investors may be able to reinvest funds received by them as distributions on their Securities and consequently do not purport to reflect the return on any investment in any Class when those reinvestment rates are considered.

The information set forth in the following tables was prepared on the basis of the Modeling Assumptions and the assumptions that (1) the Interest Rate applicable to the Inverse Floating Rate Class for each Accrual Period following the first Accrual Period will be based on the indicated level of LIBOR and (2) the purchase price of each Class (expressed as a percentage of its original Class Principal Balance or Class Notional Balance, as applicable) plus accrued interest (in the case of interest-bearing Classes) is as indicated in the related table. **The assumed purchase price is not necessarily that at which actual sales will occur.**

**Sensitivity of Class IC to Prepayments
Assumed Price 13.50%***

PSA Prepayment Assumption Rates				
100%	161%	170%	275%	400%
34.7%	0.4%	(4.9)%	(29.2)%	(29.2)%

**Sensitivity of Class JS to Prepayments
Assumed Price 99.8125%***

LIBOR	PSA Prepayment Assumption Rates			
	100%	170%	275%	400%
1.7%	9.9%	9.9%	9.9%	9.9%
2.7%	8.2%	8.2%	8.2%	8.3%
4.7%	4.7%	4.8%	4.9%	5.0%
5.7% and above	3.1%	3.1%	3.3%	3.4%

**Sensitivity of Class PI to Prepayments
Assumed Price 19.00%***

PSA Prepayment Assumption Rates				
100%	170%	275%	400%	485%
14.5%	14.5%	13.6%	6.1%	0.1%

**Sensitivity of Class PJ to Prepayments
Assumed Price 18.8125%***

PSA Prepayment Assumption Rates				
100%	170%	275%	400%	533%
14.8%	14.8%	14.8%	8.8%	0.0%

**Sensitivity of Class TO to Prepayments
Assumed Price 60.00%**

PSA Prepayment Assumption Rates			
100%	170%	275%	400%
2.7%	5.8%	19.1%	30.7%

* The price does not include accrued interest. Accrued interest has been added to the price in calculating the yields set forth in the table.

CERTAIN FEDERAL INCOME TAX CONSEQUENCES

The following tax discussion, when read in conjunction with the discussion of “Certain Federal Income Tax Consequences” in the Base Offering Circular, describes the material federal income tax considerations for investors in the Securities. However, these two tax discussions do not purport to deal with all federal tax consequences applicable to all categories of investors, some of which may be subject to special rules.

U.S. Treasury Circular 230 Notice

The discussion contained in this Supplement and the Base Offering Circular as to certain federal tax consequences is not intended or written to be used, and cannot be used, for the purpose of avoiding United States federal tax penalties. Such discussion is written to support the promotion or marketing of the transactions or matters addressed in this Supplement and the Base Offering Circular. Each taxpayer to whom such transactions or matters are being promoted, marketed or recommended should seek advice based on its particular circumstances from an independent tax advisor.

REMIC Elections

In the opinion of Cadwalader, Wickersham & Taft LLP, the Trust will constitute a Double REMIC Series for federal income tax purposes. Separate REMIC elections will be made for the Pooling REMIC and the Issuing REMIC.

Regular Securities

The Regular Securities will be treated as debt instruments issued by the Issuing REMIC for federal income tax purposes. Income on the Regular Securities must be reported under an accrual method of accounting.

The Class TO Securities are Principal Only Securities. Principal Only Securities are treated for federal income tax purposes as having been issued with an amount of original issue discount (“OID”) equal to the difference between their principal balance and their issue price.

The Class IC, PI and PJ Securities are “Interest Weighted Securities” as described in “Certain Federal Income Tax Consequences — Tax Treatment of Regular Securities — Interest Weighted Securities and Non-VRDI Securities” in the Base Offering Circular. Although the tax treatment of Interest Weighted Securities is not entirely certain, Holders of the Interest Weighted Securities should expect to accrue all income on these Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on these Securities at the prepayment assumption described below.

The Class CZ, MZ and PZ Securities are Accrual Securities. Holders of Accrual Securities are required to accrue all income from their Securities (other than income attributable to market discount or *de minimis* market discount) under the OID rules based on the expected payments on the Accrual Securities at the prepayment assumption described below.

In addition to the Regular Securities described in the preceding three paragraphs, based on anticipated prices (including accrued interest), the assumed Mortgage Loan characteristics, the prepayment assumption described below and, in the case of the Floating Rate and Inverse Floating Rate Classes, the constant LIBOR value described below, Class CB is expected to be issued with OID.

Prospective investors in the Regular Securities should be aware, however, that the foregoing expectations about OID could change because of differences (1) between anticipated

purchase prices and actual purchase prices or (2) between the assumed characteristics of the Trust Assets and the characteristics of the Trust Assets actually delivered to the Trust. The prepayment assumption that should be used in determining the rates of accrual of OID, if any, on the Regular Securities is 170% PSA (as described in “Yield, Maturity and Prepayment Considerations” in this Supplement). In the case of the Floating Rate and Inverse Floating Rate Classes, the constant value of LIBOR to be used for these determinations is 2.7%. No representation is made, however, about the rate at which prepayments on the Mortgage Loans underlying the Trust Assets actually will occur or the level of LIBOR at any time after the date of this Supplement. See “*Certain Federal Income Tax Consequences*” in the *Base Offering Circular*.

The Regular Securities generally will be treated as “regular interests” in a REMIC for domestic building and loan associations and “real estate assets” for real estate investment trusts (“REITs”) as described in “*Certain Federal Income Tax Consequences*” in the *Base Offering Circular*. Similarly, interest on the Regular Securities will be considered “interest on obligations secured by mortgages on real property” for REITs.

Residual Securities

The Class RR Securities will represent the beneficial ownership of the Residual Interest in the Pooling REMIC and the beneficial ownership of the Residual Interest in the Issuing REMIC. The Residual Securities, *i.e.*, the Class RR Securities, generally will be treated as “residual interests” in a REMIC for domestic building and loan associations and as “real estate assets” for REITs, as described in “*Certain Federal Income Tax Consequences*” in the *Base Offering Circular*, but will not be treated as debt for federal income tax purposes. Instead, the Holders of the Residual Securities will be required to report, and will be taxed on, their pro rata shares of the taxable income or loss of the related Trust REMICs, and these requirements will continue until there are no outstanding regular interests in the respective Trust REMICs. Thus, Residual Holders will have taxable income attributable to the Residual Securities even though they will not receive principal or interest distributions with respect to the Residual Securities, which could result in a negative after-tax return for the Residual Holders. Even though the Holders of the Class RR Securities are not entitled to any stated principal or interest payments on the Class RR Securities, the Trust REMICs may have substantial taxable income in certain periods, and offsetting tax losses may not occur until much later periods. Accordingly, a Holder of the Class RR Securities may experience substantial adverse tax timing consequences. Prospective investors are urged to consult their own tax advisors and consider the after-tax effect of ownership of the Residual Securities and the suitability of the Residual Securities to their investment objectives.

Prospective Holders of Residual Securities should be aware that, at issuance, based on the expected prices of the Regular and Residual Securities and the prepayment assumption described above, the residual interests represented by the Residual Securities will be treated as “noneconomic residual interests” as that term is defined in Treasury regulations.

The United States Department of the Treasury has recently issued temporary regulations that may accelerate the time for withholding with respect to excess inclusions allocable to foreign investors in certain types of pass-through entities that hold the Residual Securities. The regulations are effective as to allocations of income on or after August 1, 2006. You should consult your tax advisor concerning these regulations and their potential application to an investment by you in the Residual Securities.

MX Securities

For a discussion of certain federal income tax consequences applicable to the MX Classes, see “Certain Federal Income Tax Consequences — Tax Treatment of MX Securities”, “— Exchanges of MX Classes and Regular Classes” and “— Taxation of Foreign Holders of REMIC Securities and MX Securities” in the Base Offering Circular.

Investors should consult their own tax advisors in determining the federal, state, local and any other tax consequences to them of the purchase, ownership and disposition of the Securities.

ERISA MATTERS

Ginnie Mae guarantees distributions of principal and interest with respect to the Securities. The Ginnie Mae Guaranty is supported by the full faith and credit of the United States of America. The Regular and MX Securities will qualify as “guaranteed governmental mortgage pool certificates” within the meaning of a Department of Labor regulation, the effect of which is to provide that mortgage loans and participations therein underlying a “guaranteed governmental mortgage pool certificate” will not be considered assets of an employee benefit plan subject to the Employee Retirement Income Security Act of 1974, as amended (“ERISA”), or subject to section 4975 of the Code (each, a “Plan”), solely by reason of the Plan’s purchase and holding of that certificate.

Governmental plans and certain church plans, while not subject to the fiduciary responsibility provisions of ERISA or the prohibited transaction provisions of ERISA and the Code, may nevertheless be subject to local, state or other federal laws that are substantially similar to the foregoing provisions of ERISA and the Code. Fiduciaries of any such plans should consult with their counsel before purchasing any of the Securities.

Prospective Plan Investors should consult with their advisors, however, to determine whether the purchase, holding, or resale of a Security could give rise to a transaction that is prohibited or is not otherwise permissible under either ERISA or the Code.

See “ERISA Considerations” in the Base Offering Circular.

The Residual Securities are not offered to, and may not be transferred to, a Plan Investor.

LEGAL INVESTMENT CONSIDERATIONS

Institutions whose investment activities are subject to legal investment laws and regulations or to review by certain regulatory authorities may be subject to restrictions on investment in the Securities. **No representation is made about the proper characterization of any Class for legal investment or other purposes, or about the permissibility of the purchase by particular investors of any Class under applicable legal investment restrictions.**

Investors should consult their own legal advisors regarding applicable investment restrictions and the effect of any restrictions on the liquidity of the Securities prior to investing in the Securities.

See “Legal Investment Considerations” in the Base Offering Circular.

PLAN OF DISTRIBUTION

Subject to the terms and conditions of the Sponsor Agreement, the Sponsor has agreed to purchase all of the Securities if any are sold and purchased. The Sponsor proposes to offer each Class to the public from time to time for sale in negotiated transactions at varying prices to be determined at the time of sale, plus accrued interest from April 1, 2008 on the Fixed Rate Classes and April 20, 2008 on the Floating Rate and Inverse Floating Rate Classes. The Sponsor may effect these transactions by sales to or through certain securities dealers. These dealers may receive compensation in the form of discounts, concessions and/or commissions from the Sponsor and/or commissions from any purchasers for which they act as agents. Some of the Securities may be sold through dealers in relatively small sales. In the usual case, the commission charged on a relatively small sale of securities will be a higher percentage of the sales price than that charged on a large sale of securities.

INCREASE IN SIZE

Before the Closing Date, Ginnie Mae, the Trustee and the Sponsor may agree to increase the size of this offering. In that event, the Securities will have the same characteristics as described in this Supplement, except that (1) the Original Class Principal Balance (or original Class Notional Balance) and (2) the Scheduled Principal Balances and Aggregate Scheduled Principal Balances will increase by the same proportion. The Trust Agreement, the Final Data Statement, the Final Schedules and the Supplemental Statement, if any, will reflect any increase in the size of the transaction.

LEGAL MATTERS

Certain legal matters will be passed upon for Ginnie Mae by Hunton & Williams LLP, for the Trust by Cadwalader, Wickersham & Taft LLP, Washington, DC, and Marcell Solomon & Associates, P.C., Greenbelt, Maryland, and for the Trustee by Seward & Kissel LLP, New York, New York.

Available Combinations(1)

Class	REMIC Securities		MX Securities					
	Original Class Principal Balance or Class Notional Balance	Related MX Class	Maximum Original Class Principal Balance(2)	Principal Type(3)	Interest Rate	Interest Type(3)	CUSIP Number	Final Distribution Date(4)
Combination 1								
PV	\$14,028,500	PC	\$65,353,000	PAC I	5.5%	FIX	38374D5M7	April 2038
PW	34,130,800							
PZ	17,193,700							
Combination 2								
CB	\$27,516,205	CA	\$27,516,205	SCH/AD	5.8%	FIX	38374D5N5	April 2038
IC	6,167,425							
Combination 3								
CB	\$27,516,205	CD	\$27,516,205	SCH/AD	5.0%	FIX	38374D5P0	April 2038
IC	2,372,087							

(1) All exchanges must comply with minimum denomination restrictions.
(2) The amount shown for each MX Class represents the maximum Original Class Principal Balance of that Class, assuming it were to be issued on the Closing Date.
(3) As defined under “Class Types” in Appendix I to the Base Offering Circular.
(4) See “Yield, Maturity and Prepayment Considerations — Final Distribution Date” in this Supplement.

Schedule II

SCHEDULED PRINCIPAL BALANCES

<u>Distribution Date</u>	<u>Class CB</u>	<u>Classes JD and JE (in the aggregate)</u>	<u>Classes KD and KE (in the aggregate)</u>	<u>Class MB</u>
Initial Balance	\$27,516,205.00	\$8,000,000.00	\$6,059,000.00	\$1,704,000.00
May 2008	27,173,555.57	7,982,284.28	6,045,583.14	1,699,416.40
June 2008	26,926,718.52	7,960,167.52	6,028,833.18	1,693,694.20
July 2008.....	26,630,930.35	7,933,668.25	6,008,764.17	1,686,838.16
August 2008	26,286,515.95	7,902,810.04	5,985,393.95	1,678,854.31
September 2008	25,893,888.63	7,867,621.43	5,958,744.14	1,669,749.97
October 2008.....	25,453,549.92	7,828,135.96	5,928,840.13	1,659,533.70
November 2008.....	24,966,089.07	7,784,392.12	5,895,711.07	1,648,215.30
December 2008.....	24,432,182.47	7,736,433.31	5,859,389.85	1,635,805.85
January 2009	23,852,592.76	7,684,307.83	5,819,913.02	1,622,317.63
February 2009	23,228,167.78	7,628,068.81	5,777,320.85	1,607,764.17
March 2009	22,559,839.29	7,567,774.18	5,731,657.19	1,592,160.20
April 2009.....	21,848,621.49	7,503,486.57	5,682,969.48	1,575,521.66
May 2009	21,095,609.32	7,435,273.30	5,631,308.69	1,557,865.64
June 2009	20,301,976.58	7,363,206.25	5,576,729.28	1,539,210.41
July 2009.....	19,468,973.81	7,287,361.80	5,519,289.09	1,519,575.38
August 2009	18,597,926.03	7,207,820.77	5,459,049.31	1,498,981.08
September 2009	17,690,230.24	7,124,668.28	5,396,074.43	1,477,449.14
October 2009.....	16,747,352.74	7,037,993.68	5,330,432.11	1,455,002.24
November 2009.....	15,770,826.28	6,947,890.45	5,262,193.14	1,431,664.12
December 2009.....	14,762,247.05	6,854,456.03	5,191,431.32	1,407,459.54
January 2010	13,723,271.48	6,757,791.79	5,118,223.42	1,382,414.24
February 2010	12,655,612.88	6,658,002.83	5,042,649.03	1,356,554.90
March 2010	11,561,037.97	6,555,197.87	4,964,790.51	1,329,909.16
April 2010.....	10,441,363.18	6,449,489.15	4,884,732.85	1,302,505.51
May 2010	9,298,450.92	6,340,992.23	4,802,563.56	1,274,373.32
June 2010	8,134,205.67	6,229,825.89	4,718,372.62	1,245,542.78
July 2010.....	6,950,569.97	6,116,111.96	4,632,252.27	1,216,044.82
August 2010	5,793,644.91	6,004,052.69	4,547,385.06	1,186,967.40
September 2010	4,663,010.13	5,893,633.46	4,463,759.93	1,158,306.92
October 2010.....	3,558,251.27	5,784,839.78	4,381,365.90	1,130,059.77
November 2010.....	2,478,959.90	5,677,657.25	4,300,192.06	1,102,222.42
December 2010.....	1,424,733.43	5,572,071.60	4,220,227.59	1,074,791.32
January 2011	683,316.52	5,468,068.65	4,141,461.78	1,047,762.98
February 2011	302,095.24	5,365,634.35	4,063,883.97	1,021,133.92
March 2011	0.00	5,264,754.74	3,987,483.60	994,900.68
April 2011.....	0.00	5,165,415.98	3,912,250.17	969,059.85
May 2011	0.00	5,067,604.33	3,838,173.29	943,608.02
June 2011	0.00	4,971,306.15	3,765,242.62	918,541.82
July 2011.....	0.00	4,876,507.93	3,693,447.94	893,857.89

<u>Distribution Date</u>	<u>Class CB</u>	<u>Classes JD and JE (in the aggregate)</u>	<u>Classes KD and KE (in the aggregate)</u>	<u>Class MB</u>
August 2011	\$0.00	\$4,783,196.24	\$3,622,779.07	\$869,552.93
September 2011	0.00	4,691,357.76	3,553,225.92	845,623.63
October 2011.....	0.00	4,600,979.28	3,484,778.49	822,066.71
November 2011.....	0.00	4,512,047.68	3,417,426.85	798,878.92
December 2011.....	0.00	4,424,549.95	3,351,161.13	776,057.05
January 2012	0.00	4,338,473.18	3,285,971.57	753,597.90
February 2012	0.00	4,253,804.56	3,221,848.46	731,498.27
March 2012	0.00	4,170,531.37	3,158,782.17	709,755.04
April 2012.....	0.00	4,088,641.01	3,096,763.15	688,365.05
May 2012	0.00	4,008,120.96	3,035,781.92	667,325.22
June 2012	0.00	3,928,958.80	2,975,829.08	646,632.46
July 2012.....	0.00	3,851,142.20	2,916,895.30	626,283.71
August 2012.....	0.00	3,774,658.95	2,858,971.31	606,275.94
September 2012	0.00	3,699,496.91	2,802,047.93	586,606.13
October 2012.....	0.00	3,625,644.04	2,746,116.05	567,271.29
November 2012.....	0.00	3,553,088.41	2,691,166.61	548,268.47
December 2012.....	0.00	3,481,818.15	2,637,190.65	529,594.71
January 2013	0.00	3,411,821.52	2,584,179.25	511,247.10
February 2013	0.00	3,343,086.85	2,532,123.59	493,222.73
March 2013	0.00	3,275,602.57	2,481,014.90	475,518.73
April 2013.....	0.00	3,209,357.18	2,430,844.48	458,132.24
May 2013	0.00	3,144,339.30	2,381,603.70	441,060.42
June 2013	0.00	3,080,537.61	2,333,284.00	424,300.48
July 2013.....	0.00	3,017,940.91	2,285,876.88	407,849.61
August 2013.....	0.00	2,956,538.06	2,239,373.92	391,705.04
September 2013	0.00	2,896,318.02	2,193,766.74	375,864.02
October 2013.....	0.00	2,837,269.83	2,149,047.06	360,323.84
November 2013.....	0.00	2,779,382.62	2,105,206.64	345,081.77
December 2013.....	0.00	2,722,645.61	2,062,237.32	330,135.14
January 2014	0.00	2,667,048.10	2,020,130.98	315,481.28
February 2014	0.00	2,612,579.47	1,978,879.59	301,117.54
March 2014	0.00	2,559,229.19	1,938,475.18	287,041.31
April 2014.....	0.00	2,506,986.81	1,898,909.82	273,249.96
May 2014	0.00	2,455,841.95	1,860,175.67	259,740.92
June 2014	0.00	2,405,784.34	1,822,264.94	246,511.63
July 2014.....	0.00	2,356,803.77	1,785,169.89	233,559.53
August 2014.....	0.00	2,308,890.12	1,748,882.86	220,882.10
September 2014	0.00	2,262,033.32	1,713,396.24	208,476.84
October 2014.....	0.00	2,216,223.44	1,678,702.48	196,341.25
November 2014.....	0.00	2,171,450.56	1,644,794.10	184,472.87
December 2014.....	0.00	2,127,704.90	1,611,663.66	172,869.25
January 2015	0.00	2,084,976.70	1,579,303.80	161,527.95
February 2015	0.00	2,043,256.33	1,547,707.21	150,446.57
March 2015	0.00	2,002,534.19	1,516,866.62	139,622.71

<u>Distribution Date</u>	<u>Class CB</u>	<u>Classes JD and JE (in the aggregate)</u>	<u>Classes KD and KE (in the aggregate)</u>	<u>Class MB</u>
April 2015.....	\$0.00	\$1,962,800.80	\$1,486,774.85	\$129,053.99
May 2015	0.00	1,924,046.71	1,457,424.74	118,738.06
June 2015	0.00	1,886,262.58	1,428,809.23	108,672.59
July 2015.....	0.00	1,849,439.14	1,400,921.29	98,855.24
August 2015	0.00	1,813,567.16	1,373,753.93	89,283.72
September 2015	0.00	1,778,637.53	1,347,300.25	79,955.75
October 2015.....	0.00	1,744,641.18	1,321,553.38	70,869.04
November 2015.....	0.00	1,711,569.13	1,296,506.53	62,021.37
December 2015.....	0.00	1,679,412.46	1,272,152.93	53,410.48
January 2016	0.00	1,648,162.33	1,248,485.88	45,034.17
February 2016	0.00	1,617,809.95	1,225,498.75	36,890.25
March 2016	0.00	1,588,346.64	1,203,184.94	28,976.51
April 2016.....	0.00	1,559,763.74	1,181,537.92	21,290.82
May 2016	0.00	1,532,052.71	1,160,551.18	13,831.01
June 2016	0.00	1,505,205.03	1,140,218.31	7,242.97
July 2016.....	0.00	1,479,212.29	1,120,532.91	2,707.74
August 2016	0.00	1,454,066.11	1,101,488.64	183.56
September 2016	0.00	1,429,758.20	1,083,079.24	0.00
October 2016.....	0.00	1,406,280.34	1,065,298.47	0.00
November 2016.....	0.00	1,383,624.35	1,048,140.14	0.00
December 2016.....	0.00	1,361,782.15	1,031,598.12	0.00
January 2017	0.00	1,341,368.09	1,016,137.69	0.00
February 2017	0.00	1,322,596.49	1,001,921.17	0.00
March 2017	0.00	1,303,308.32	987,313.43	0.00
April 2017.....	0.00	1,283,521.16	972,327.78	0.00
May 2017	0.00	1,263,252.19	956,977.23	0.00
June 2017	0.00	1,242,518.24	941,274.54	0.00
July 2017.....	0.00	1,221,335.78	925,232.17	0.00
August 2017	0.00	1,199,720.94	908,862.34	0.00
September 2017	0.00	1,177,689.48	892,176.99	0.00
October 2017.....	0.00	1,155,256.85	875,187.81	0.00
November 2017.....	0.00	1,132,438.14	857,906.24	0.00
December 2017.....	0.00	1,109,248.13	840,343.48	0.00
January 2018	0.00	1,085,701.29	822,510.46	0.00
February 2018	0.00	1,061,811.74	804,417.90	0.00
March 2018	0.00	1,037,593.33	786,076.28	0.00
April 2018.....	0.00	1,013,059.58	767,495.83	0.00
May 2018	0.00	988,223.73	748,686.59	0.00
June 2018	0.00	963,098.70	729,658.35	0.00
July 2018.....	0.00	937,697.15	710,420.69	0.00
August 2018	0.00	912,031.46	690,982.98	0.00
September 2018	0.00	886,113.71	671,354.38	0.00
October 2018.....	0.00	859,955.71	651,543.83	0.00
November 2018.....	0.00	833,569.04	631,560.09	0.00

<u>Distribution Date</u>	<u>Class CB</u>	<u>Classes JD and JE (in the aggregate)</u>	<u>Classes KD and KE (in the aggregate)</u>	<u>Class MB</u>
December 2018.....	\$0.00	\$806,964.97	\$611,411.71	\$0.00
January 2019	0.00	780,154.55	591,107.05	0.00
February 2019	0.00	753,148.55	570,654.27	0.00
March 2019	0.00	725,957.51	550,061.35	0.00
April 2019.....	0.00	698,591.73	529,336.09	0.00
May 2019	0.00	671,061.24	508,486.09	0.00
June 2019	0.00	643,375.89	487,518.81	0.00
July 2019.....	0.00	615,545.24	466,441.49	0.00
August 2019.....	0.00	587,578.67	445,261.23	0.00
September 2019	0.00	559,485.32	423,984.95	0.00
October 2019.....	0.00	531,274.12	402,619.42	0.00
November 2019.....	0.00	502,953.78	381,171.23	0.00
December 2019.....	0.00	474,532.79	359,646.82	0.00
January 2020	0.00	446,019.47	338,052.49	0.00
February 2020	0.00	417,421.91	316,394.35	0.00
March 2020	0.00	388,748.01	294,678.39	0.00
April 2020.....	0.00	360,005.47	272,910.46	0.00
May 2020	0.00	331,201.82	251,096.24	0.00
June 2020	0.00	302,344.37	229,241.28	0.00
July 2020.....	0.00	273,440.29	207,351.00	0.00
August 2020.....	0.00	244,496.53	185,430.68	0.00
September 2020	0.00	215,519.90	163,485.45	0.00
October 2020.....	0.00	186,517.00	141,520.34	0.00
November 2020.....	0.00	157,494.30	119,540.22	0.00
December 2020.....	0.00	128,458.07	97,549.87	0.00
January 2021	0.00	99,414.45	75,553.90	0.00
February 2021	0.00	70,369.38	53,556.85	0.00
March 2021	0.00	41,328.68	31,563.11	0.00
April 2021.....	0.00	12,298.00	9,576.95	0.00
May 2021 and thereafter ...	0.00	0.00	0.00	0.00

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
Initial Balance	\$337,595,000.00	\$59,470,767.00	\$6,213,188.00
May 2008	336,800,795.19	59,324,331.93	6,201,537.07
June 2008	335,925,570.62	59,162,958.48	6,186,991.73
July 2008	334,969,600.15	58,986,697.14	6,169,564.20
August 2008	333,933,199.59	58,795,606.14	6,149,269.96
September 2008	332,816,726.62	58,589,751.44	6,126,127.79
October 2008	331,620,580.57	58,369,206.65	6,100,159.73
November 2008	330,345,202.27	58,134,053.06	6,071,391.11
December 2008	328,991,073.81	57,884,379.56	6,039,850.48
January 2009	327,558,718.29	57,620,282.59	6,005,569.59
February 2009	326,048,699.50	57,341,866.11	5,968,583.38
March 2009	324,461,621.60	57,049,241.52	5,928,929.96
April 2009	322,798,128.75	56,742,527.57	5,886,650.51
May 2009	321,058,904.68	56,421,850.34	5,841,789.31
June 2009	319,244,672.29	56,087,343.11	5,794,393.62
July 2009	317,356,193.14	55,739,146.31	5,744,513.69
August 2009	315,394,266.96	55,377,407.38	5,692,202.66
September 2009	313,359,731.08	55,002,280.71	5,637,516.51
October 2009	311,253,459.90	54,613,927.52	5,580,514.02
November 2009	309,076,364.23	54,212,515.76	5,521,256.64
December 2009	306,829,390.69	53,798,219.94	5,459,808.47
January 2010	304,513,521.01	53,371,221.09	5,396,236.17
February 2010	302,129,771.33	52,931,706.57	5,330,608.87
March 2010	299,679,191.47	52,479,869.93	5,262,998.06
April 2010	297,162,864.17	52,015,910.81	5,193,477.56
May 2010	294,581,904.29	51,540,034.77	5,122,123.38
June 2010	291,937,458.00	51,052,453.13	5,049,013.62
July 2010	289,230,701.91	50,553,382.85	4,974,228.41
August 2010	286,537,936.13	50,056,892.10	4,900,531.40
September 2010	283,859,088.69	49,562,967.60	4,827,912.99
October 2010	281,194,088.01	49,071,596.16	4,756,363.63
November 2010	278,542,862.85	48,582,764.64	4,685,873.87
December 2010	275,905,342.37	48,096,459.98	4,616,434.31
January 2011	273,281,456.07	47,612,669.19	4,548,035.63
February 2011	270,671,133.82	47,131,379.33	4,480,668.59
March 2011	268,074,305.84	46,652,577.54	4,414,324.01
April 2011	265,490,902.74	46,176,251.02	4,348,992.79
May 2011	262,920,855.45	45,702,387.03	4,284,665.88
June 2011	260,364,095.28	45,230,972.92	4,221,334.33
July 2011	257,820,553.88	44,761,996.08	4,158,989.25
August 2011	255,290,163.25	44,295,443.97	4,097,621.79
September 2011	252,772,855.76	43,831,304.12	4,037,223.21
October 2011	250,268,564.10	43,369,564.13	3,977,784.81

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
November 2011	\$247,777,221.34	\$42,910,211.65	\$3,919,297.97
December 2011	245,298,760.85	42,453,234.39	3,861,754.13
January 2012	242,833,116.38	41,998,620.14	3,805,144.80
February 2012	240,380,222.00	41,546,356.75	3,749,461.56
March 2012	237,940,012.14	41,096,432.12	3,694,696.03
April 2012	235,512,421.54	40,648,834.23	3,640,839.94
May 2012	233,097,385.29	40,203,551.10	3,587,885.05
June 2012	230,694,838.82	39,760,570.83	3,535,823.19
July 2012	228,304,717.89	39,319,881.58	3,484,646.25
August 2012	225,926,958.57	38,881,471.55	3,434,346.20
September 2012	223,561,497.29	38,445,329.03	3,384,915.06
October 2012	221,208,270.78	38,011,442.35	3,336,344.92
November 2012	218,867,216.12	37,579,799.91	3,288,627.91
December 2012	216,538,270.69	37,150,390.16	3,241,756.25
January 2013	214,221,372.20	36,723,201.62	3,195,722.20
February 2013	211,916,458.69	36,298,222.86	3,150,518.09
March 2013	209,623,468.50	35,875,442.53	3,106,136.31
April 2013	207,342,340.32	35,454,849.30	3,062,569.31
May 2013	205,073,013.12	35,036,431.93	3,019,809.58
June 2013	202,815,426.20	34,620,179.22	2,977,849.71
July 2013	200,569,519.16	34,206,080.05	2,936,682.30
August 2013	198,335,231.94	33,794,123.33	2,896,300.04
September 2013	196,112,504.76	33,384,298.05	2,856,695.67
October 2013	193,901,278.16	32,976,593.24	2,817,861.98
November 2013	191,701,492.97	32,570,997.99	2,779,791.83
December 2013	189,513,090.35	32,167,501.45	2,742,478.11
January 2014	187,336,011.75	31,766,092.83	2,705,913.80
February 2014	185,170,198.92	31,366,761.39	2,670,091.91
March 2014	183,015,593.90	30,969,496.43	2,635,005.51
April 2014	180,872,139.05	30,574,287.34	2,600,647.74
May 2014	178,739,777.02	30,181,123.54	2,567,011.77
June 2014	176,618,450.73	29,789,994.50	2,534,090.83
July 2014	174,508,103.43	29,400,889.76	2,501,878.22
August 2014	172,408,678.64	29,013,798.91	2,470,367.28
September 2014	170,320,120.18	28,628,711.59	2,439,551.40
October 2014	168,242,372.15	28,245,617.48	2,409,424.03
November 2014	166,175,378.94	27,864,506.35	2,379,978.66
December 2014	164,119,085.23	27,485,367.98	2,351,208.84
January 2015	162,073,435.99	27,108,192.24	2,323,108.18
February 2015	160,038,376.46	26,732,969.02	2,295,670.31
March 2015	158,013,852.17	26,359,688.28	2,268,888.96
April 2015	155,999,808.92	25,988,340.04	2,242,757.85
May 2015	153,996,192.81	25,618,914.34	2,217,270.80

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
June 2015	\$152,002,950.19	\$25,251,401.30	\$2,192,421.66
July 2015	150,020,027.70	24,885,791.08	2,168,204.32
August 2015	148,047,372.27	24,522,073.90	2,144,612.72
September 2015	146,084,931.07	24,160,240.01	2,121,640.86
October 2015	144,132,651.56	23,800,279.73	2,099,282.79
November 2015	142,190,481.48	23,442,183.42	2,077,532.60
December 2015	140,258,368.82	23,085,941.49	2,056,384.41
January 2016	138,336,261.84	22,731,544.41	2,035,832.42
February 2016	136,424,109.08	22,378,982.67	2,015,870.85
March 2016	134,521,859.34	22,028,246.86	1,996,493.98
April 2016	132,629,461.67	21,679,327.56	1,977,696.12
May 2016	130,746,865.39	21,332,215.43	1,959,471.66
June 2016	128,874,020.08	20,986,901.19	1,941,814.99
July 2016	127,010,875.59	20,643,375.57	1,924,720.58
August 2016	125,157,382.02	20,301,629.39	1,908,182.91
September 2016	123,313,489.72	19,961,653.49	1,892,196.55
October 2016	121,479,149.29	19,626,080.43	1,876,756.08
November 2016	119,654,311.62	19,295,889.27	1,861,856.12
December 2016	117,838,927.81	18,970,996.01	1,847,491.36
January 2017	116,032,949.24	18,651,317.91	1,833,656.50
February 2017	114,245,485.39	18,336,773.49	1,818,670.62
March 2017	112,483,989.82	18,027,282.56	1,801,155.84
April 2017	110,748,096.89	17,722,766.14	1,781,165.15
May 2017	109,037,446.00	17,423,146.46	1,758,750.71
June 2017	107,351,681.55	17,128,346.96	1,734,571.03
July 2017	105,690,452.84	16,838,292.23	1,709,725.06
August 2017	104,053,414.04	16,552,908.06	1,684,233.90
September 2017	102,440,224.11	16,272,121.35	1,658,118.22
October 2017	100,850,546.72	15,995,860.14	1,631,398.28
November 2017	99,284,050.20	15,724,053.56	1,604,093.92
December 2017	97,740,407.47	15,456,631.84	1,576,224.62
January 2018	96,219,295.98	15,193,526.30	1,547,809.43
February 2018	94,720,397.64	14,934,669.30	1,518,867.04
March 2018	93,243,398.79	14,679,994.23	1,489,415.73
April 2018	91,787,990.09	14,429,435.54	1,459,473.46
May 2018	90,353,866.49	14,182,928.65	1,429,057.77
June 2018	88,940,727.19	13,940,410.00	1,398,185.87
July 2018	87,548,275.52	13,701,817.01	1,366,874.61
August 2018	86,176,218.97	13,467,088.04	1,335,140.51
September 2018	84,824,269.04	13,236,162.44	1,302,999.71
October 2018	83,492,141.27	13,008,980.46	1,270,468.06
November 2018	82,179,555.12	12,785,483.28	1,237,561.05
December 2018	80,886,233.94	12,565,612.99	1,204,293.85

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
January 2019	\$79,611,904.94	\$12,349,312.58	\$1,170,681.32
February 2019	78,356,299.10	12,136,525.91	1,136,738.00
March 2019	77,119,151.13	11,927,197.71	1,102,478.15
April 2019	75,900,199.44	11,721,273.56	1,067,915.68
May 2019	74,699,186.05	11,518,699.88	1,033,064.23
June 2019	73,515,856.58	11,319,423.92	997,937.16
July 2019	72,349,960.18	11,123,393.74	962,547.53
August 2019	71,201,249.47	10,930,558.22	926,908.11
September 2019	70,069,480.53	10,740,866.99	891,031.41
October 2019	68,954,412.81	10,554,270.50	854,929.66
November 2019	67,855,809.11	10,370,719.94	818,614.83
December 2019	66,773,435.54	10,190,167.27	782,098.61
January 2020	65,707,061.43	10,012,565.19	745,392.46
February 2020	64,656,459.34	9,837,867.11	708,507.56
March 2020	63,621,405.01	9,666,027.19	671,454.86
April 2020	62,601,677.25	9,497,000.28	634,245.06
May 2020	61,597,058.01	9,330,741.93	596,888.62
June 2020	60,607,332.22	9,167,208.40	559,395.76
July 2020	59,632,287.82	9,006,356.59	521,776.48
August 2020	58,671,715.73	8,848,144.09	484,040.54
September 2020	57,725,409.74	8,692,529.16	446,197.48
October 2020	56,793,166.53	8,539,470.66	408,256.64
November 2020	55,874,785.62	8,388,928.15	370,227.12
December 2020	54,970,069.31	8,240,861.75	332,117.81
January 2021	54,078,822.66	8,095,232.26	293,937.41
February 2021	53,200,853.45	7,952,001.03	255,694.40
March 2021	52,335,972.13	7,811,130.06	217,397.07
April 2021	51,483,991.80	7,672,581.91	179,053.51
May 2021	50,644,728.16	7,536,319.73	140,671.62
June 2021	49,817,999.49	7,402,307.23	102,259.10
July 2021	49,003,626.59	7,270,508.70	63,823.47
August 2021	48,201,432.79	7,140,888.97	25,372.08
September 2021	47,411,243.85	7,013,413.42	0.00
October 2021	46,632,887.98	6,888,047.98	0.00
November 2021	45,866,195.78	6,764,759.10	0.00
December 2021	45,111,000.24	6,643,513.74	0.00
January 2022	44,367,136.64	6,524,279.38	0.00
February 2022	43,634,442.61	6,407,024.02	0.00
March 2022	42,912,758.00	6,291,716.13	0.00
April 2022	42,201,924.94	6,178,324.71	0.00
May 2022	41,501,787.75	6,066,819.19	0.00
June 2022	40,812,192.91	5,957,169.53	0.00
July 2022	40,132,989.06	5,849,346.11	0.00

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
August 2022	\$39,464,026.98	\$5,743,319.80	\$0.00
September 2022.....	38,805,159.51	5,639,061.91	0.00
October 2022	38,156,241.54	5,536,544.21	0.00
November 2022	37,517,130.03	5,435,738.90	0.00
December 2022	36,887,683.90	5,336,618.61	0.00
January 2023.....	36,267,764.08	5,239,156.39	0.00
February 2023	35,657,233.43	5,143,325.74	0.00
March 2023.....	35,055,956.72	5,049,100.55	0.00
April 2023	34,463,800.65	4,956,455.11	0.00
May 2023	33,880,633.75	4,865,364.13	0.00
June 2023	33,306,326.41	4,775,802.70	0.00
July 2023	32,740,750.85	4,687,746.32	0.00
August 2023	32,183,781.06	4,601,170.83	0.00
September 2023.....	31,635,292.81	4,516,052.50	0.00
October 2023	31,095,163.60	4,432,367.93	0.00
November 2023	30,563,272.68	4,350,094.11	0.00
December 2023	30,039,500.95	4,269,208.37	0.00
January 2024.....	29,523,731.01	4,189,688.41	0.00
February 2024	29,015,847.12	4,111,512.27	0.00
March 2024.....	28,515,735.14	4,034,658.34	0.00
April 2024	28,023,282.54	3,959,105.34	0.00
May 2024	27,538,378.39	3,884,832.32	0.00
June 2024	27,060,913.29	3,811,818.68	0.00
July 2024	26,590,779.40	3,740,044.11	0.00
August 2024	26,127,870.39	3,669,488.65	0.00
September 2024.....	25,672,081.42	3,600,132.63	0.00
October 2024	25,223,309.14	3,531,956.69	0.00
November 2024	24,781,451.64	3,464,941.79	0.00
December 2024	24,346,408.46	3,399,069.18	0.00
January 2025.....	23,918,080.53	3,334,320.38	0.00
February 2025	23,496,370.19	3,270,677.24	0.00
March 2025.....	23,081,181.17	3,208,121.88	0.00
April 2025	22,672,418.54	3,146,636.67	0.00
May 2025	22,269,988.70	3,086,204.31	0.00
June 2025	21,873,799.39	3,026,807.73	0.00
July 2025	21,483,759.65	2,968,430.15	0.00
August 2025	21,099,779.77	2,911,055.05	0.00
September 2025.....	20,721,771.35	2,854,666.15	0.00
October 2025	20,349,647.22	2,799,247.45	0.00
November 2025	19,983,321.43	2,744,783.20	0.00
December 2025	19,622,709.26	2,691,257.88	0.00
January 2026.....	19,267,727.18	2,638,656.24	0.00
February 2026	18,918,292.83	2,586,963.24	0.00

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
March 2026	\$18,574,325.04	\$2,536,164.10	\$0.00
April 2026	18,235,743.76	2,486,244.26	0.00
May 2026	17,902,470.09	2,437,189.39	0.00
June 2026	17,574,426.23	2,388,985.41	0.00
July 2026	17,251,535.51	2,341,618.42	0.00
August 2026	16,933,722.31	2,295,074.77	0.00
September 2026	16,620,912.10	2,249,341.01	0.00
October 2026	16,313,031.41	2,204,403.92	0.00
November 2026	16,010,007.79	2,160,250.47	0.00
December 2026	15,711,769.83	2,116,867.85	0.00
January 2027	15,418,247.15	2,074,243.43	0.00
February 2027	15,129,370.32	2,032,364.81	0.00
March 2027	14,845,070.95	1,991,219.76	0.00
April 2027	14,565,281.59	1,950,796.26	0.00
May 2027	14,289,935.74	1,911,082.46	0.00
June 2027	14,018,967.86	1,872,066.74	0.00
July 2027	13,752,313.34	1,833,737.61	0.00
August 2027	13,489,908.49	1,796,083.79	0.00
September 2027	13,231,690.50	1,759,094.19	0.00
October 2027	12,977,597.48	1,722,757.87	0.00
November 2027	12,727,568.42	1,687,064.08	0.00
December 2027	12,481,543.16	1,652,002.23	0.00
January 2028	12,239,462.40	1,617,561.90	0.00
February 2028	12,001,267.70	1,583,732.85	0.00
March 2028	11,766,901.43	1,550,504.99	0.00
April 2028	11,536,306.80	1,517,868.38	0.00
May 2028	11,309,427.82	1,485,813.26	0.00
June 2028	11,086,209.29	1,454,330.00	0.00
July 2028	10,866,596.81	1,423,409.16	0.00
August 2028	10,650,536.74	1,393,041.40	0.00
September 2028	10,437,976.23	1,363,217.57	0.00
October 2028	10,228,863.17	1,333,928.66	0.00
November 2028	10,023,146.18	1,305,165.78	0.00
December 2028	9,820,774.63	1,276,920.19	0.00
January 2029	9,621,698.61	1,249,183.32	0.00
February 2029	9,425,868.93	1,221,946.69	0.00
March 2029	9,233,237.08	1,195,201.99	0.00
April 2029	9,043,755.28	1,168,941.02	0.00
May 2029	8,857,376.39	1,143,155.73	0.00
June 2029	8,674,053.99	1,117,838.18	0.00
July 2029	8,493,742.28	1,092,980.57	0.00
August 2029	8,316,396.15	1,068,575.22	0.00
September 2029	8,141,971.12	1,044,614.57	0.00

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
October 2029	\$7,970,423.35	\$1,021,091.19	\$0.00
November 2029	7,801,709.63	997,997.75	0.00
December 2029	7,635,787.36	975,327.07	0.00
January 2030	7,472,614.57	953,072.05	0.00
February 2030	7,312,149.88	931,225.72	0.00
March 2030	7,154,352.49	909,781.22	0.00
April 2030	6,999,182.22	888,731.80	0.00
May 2030	6,846,599.44	868,070.83	0.00
June 2030	6,696,565.10	847,791.75	0.00
July 2030	6,549,040.70	827,888.16	0.00
August 2030	6,403,988.32	808,353.70	0.00
September 2030	6,261,370.55	789,182.17	0.00
October 2030	6,121,150.55	770,367.44	0.00
November 2030	5,983,291.98	751,903.47	0.00
December 2030	5,847,759.06	733,784.34	0.00
January 2031	5,714,516.49	716,004.22	0.00
February 2031	5,583,529.51	698,557.35	0.00
March 2031	5,454,763.83	681,438.10	0.00
April 2031	5,328,185.69	664,640.91	0.00
May 2031	5,203,761.77	648,160.31	0.00
June 2031	5,081,459.28	631,990.91	0.00
July 2031	4,961,245.88	616,127.43	0.00
August 2031	4,843,089.69	600,564.66	0.00
September 2031	4,726,959.31	585,297.48	0.00
October 2031	4,612,823.79	570,320.83	0.00
November 2031	4,500,652.60	555,629.78	0.00
December 2031	4,390,415.70	541,219.43	0.00
January 2032	4,282,083.44	527,084.98	0.00
February 2032	4,175,626.62	513,221.72	0.00
March 2032	4,071,016.48	499,625.00	0.00
April 2032	3,968,224.64	486,290.24	0.00
May 2032	3,867,223.16	473,212.96	0.00
June 2032	3,767,984.50	460,388.72	0.00
July 2032	3,670,481.50	447,813.18	0.00
August 2032	3,574,687.42	435,482.06	0.00
September 2032	3,480,575.90	423,391.13	0.00
October 2032	3,388,120.97	411,536.27	0.00
November 2032	3,297,297.01	399,913.39	0.00
December 2032	3,208,078.81	388,518.48	0.00
January 2033	3,120,441.50	377,347.61	0.00
February 2033	3,034,360.59	366,396.88	0.00
March 2033	2,949,811.93	355,662.49	0.00
April 2033	2,866,771.74	345,140.68	0.00

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
May 2033	\$2,785,216.57	\$334,827.76	\$0.00
June 2033	2,705,123.32	324,720.09	0.00
July 2033	2,626,469.24	314,814.10	0.00
August 2033	2,549,231.88	305,106.27	0.00
September 2033	2,473,389.15	295,593.15	0.00
October 2033	2,398,919.27	286,271.34	0.00
November 2033	2,325,800.78	277,137.49	0.00
December 2033	2,254,012.52	268,188.30	0.00
January 2034	2,183,533.67	259,420.55	0.00
February 2034	2,114,343.70	250,831.05	0.00
March 2034	2,046,422.36	242,416.67	0.00
April 2034	1,979,749.73	234,174.33	0.00
May 2034	1,914,306.17	226,100.99	0.00
June 2034	1,850,072.31	218,193.69	0.00
July 2034	1,787,029.11	210,449.48	0.00
August 2034	1,725,157.75	202,865.49	0.00
September 2034	1,664,439.74	195,438.88	0.00
October 2034	1,604,856.83	188,166.86	0.00
November 2034	1,546,391.05	181,046.70	0.00
December 2034	1,489,024.70	174,075.68	0.00
January 2035	1,432,740.32	167,251.18	0.00
February 2035	1,377,520.73	160,570.56	0.00
March 2035	1,323,349.00	154,031.27	0.00
April 2035	1,270,208.44	147,630.79	0.00
May 2035	1,218,082.60	141,366.63	0.00
June 2035	1,166,955.30	135,236.35	0.00
July 2035	1,116,810.58	129,237.56	0.00
August 2035	1,067,632.72	123,367.89	0.00
September 2035	1,019,406.22	117,625.02	0.00
October 2035	972,115.84	112,006.67	0.00
November 2035	925,746.54	106,510.60	0.00
December 2035	880,283.51	101,134.60	0.00
January 2036	835,712.17	95,876.50	0.00
February 2036	792,018.13	90,734.17	0.00
March 2036	749,187.24	85,705.50	0.00
April 2036	707,205.56	80,788.43	0.00
May 2036	666,059.33	75,980.94	0.00
June 2036	625,735.03	71,281.03	0.00
July 2036	586,219.32	66,686.74	0.00
August 2036	547,499.05	62,196.13	0.00
September 2036	509,561.30	57,807.32	0.00
October 2036	472,393.32	53,518.43	0.00
November 2036	435,982.54	49,327.63	0.00

<u>Distribution Date</u>	<u>Classes PK, PV, PW and PZ (in the aggregate)</u>	<u>Classes PM and PN (in the aggregate)</u>	<u>Classes TA, TB and TC (in the aggregate)</u>
December 2036	\$400,316.60	\$45,233.13	\$0.00
January 2037	365,383.31	41,233.14	0.00
February 2037	331,170.68	37,325.93	0.00
March 2037	297,666.87	33,509.78	0.00
April 2037	264,860.24	29,783.01	0.00
May 2037	232,739.33	26,143.95	0.00
June 2037	201,292.83	22,590.99	0.00
July 2037	170,509.62	19,122.52	0.00
August 2037	140,378.72	15,736.97	0.00
September 2037	110,889.35	12,432.79	0.00
October 2037	82,030.87	9,208.45	0.00
November 2037	53,792.81	6,062.47	0.00
December 2037	26,164.85	2,993.37	0.00
January 2038 and thereafter	0.00	0.00	0.00



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