



THE GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, D.C. 20410-9000

May 10, 1999

99-18

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: George S. Anderson, Executive Vice President

SUBJECT: Change in Ginnie Mae's Agent for Notifying Issuers of
Past Due Pool Certifications

Currently, The Chase Manhattan Bank is responsible for receiving and processing information used to document pool final certifications and recertifications. PricewaterhouseCoopers is responsible for notifying issuers of pools past due for final certification and recertification, and the need for issuers to post a Letter of Credit when they exceed Ginnie Mae's certification threshold(s).

In an effort to further streamline all phases of the final certification and recertification processes, effective immediately, The Chase Manhattan Bank will be responsible for performing both functions discussed above. Therefore, all information regarding renewals or cancellation of Letters of Credit is to be sent to The Chase Manhattan Bank at the below address.

Ginnie Mae - Letters of Credit Processing Unit
c/o The Chase Manhattan Bank
55 Water Street, Room 506
New York, NY 10041

Please find attached to this memorandum the pages with the requisite changes to the listing of Addresses and Chapter 11 of the Ginnie Mae Guide 5500.1, and to the listing of Addresses and Chapter 12 of the Ginnie Mae Guide 5500.2.

Attachment